

INVESTMENT REPORT

City of San Leandro | As of June 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

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or contact clientservice@chandlerasset.com

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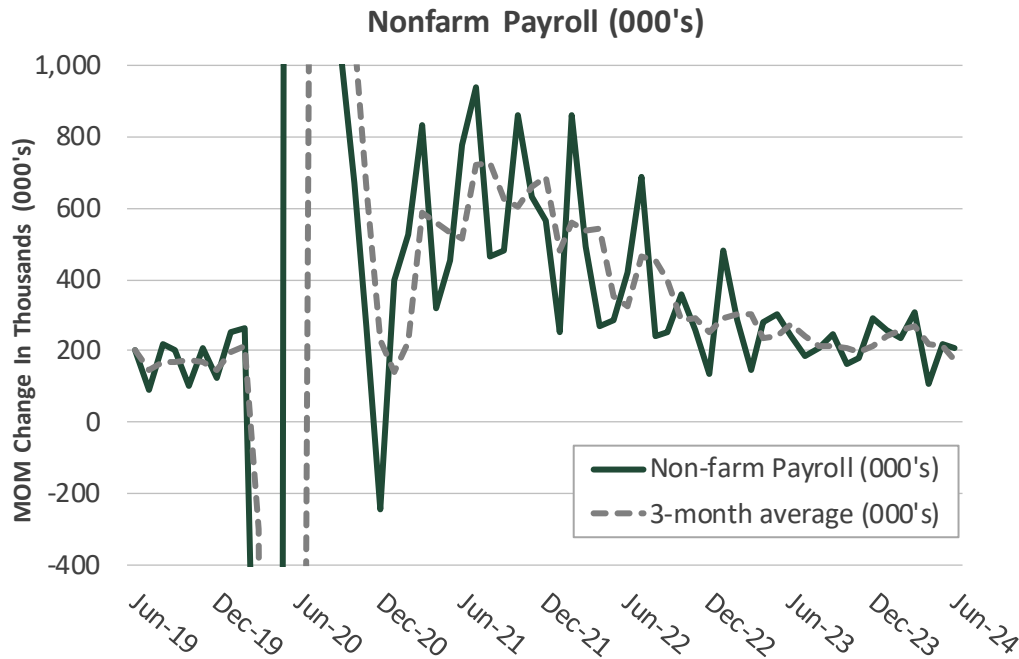
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ECONOMIC UPDATE

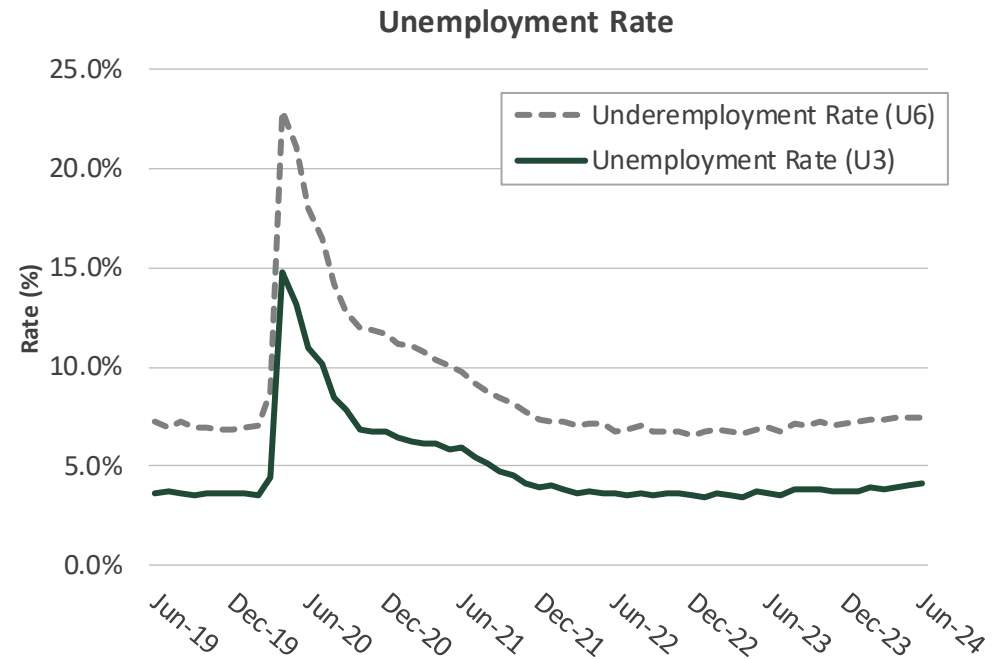
- Recent economic data suggests positive but slower growth this year fueled by consumer spending. While the consumer has been resilient, growing credit card debt, higher delinquencies, and a moderating labor market pose potential headwinds to future economic growth. Inflationary trends are subsiding, but core levels remain above the Fed's target. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will loosen monetary policy in 2024.

- As expected at the June meeting, the Federal Open Market Committee voted unanimously to leave the federal funds rate unchanged at a target range of 5.25-5.50%, emphasizing the need to see sustained evidence of easing inflation before considering any rate cuts. The FOMC's latest projections now suggest only one interest rate cut in 2024, with four more cuts expected in 2025 and a slightly higher long-term neutral rate. Additionally, the Fed continues to reduce its holdings of U.S. Treasury securities and agency mortgage-backed securities as per its predefined schedule of \$25 billion and \$35 billion per month.

- The US Treasury yield curve shifted lower in June as economic data moderated. The 2-year Treasury yield fell 12 basis points to 4.76%, the 5-year Treasury dropped 13 basis points to 4.38%, and the 10-year Treasury yield declined 10 basis points to 4.40%. The inversion between the 2-year Treasury yield and 10-year Treasury yield remained relatively stable at -36 basis points at June month-end versus -37 basis points at May month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -106 basis points. The inversion between 3-month and 10-year Treasuries widened to -96 basis points in June from -91 basis points in May.



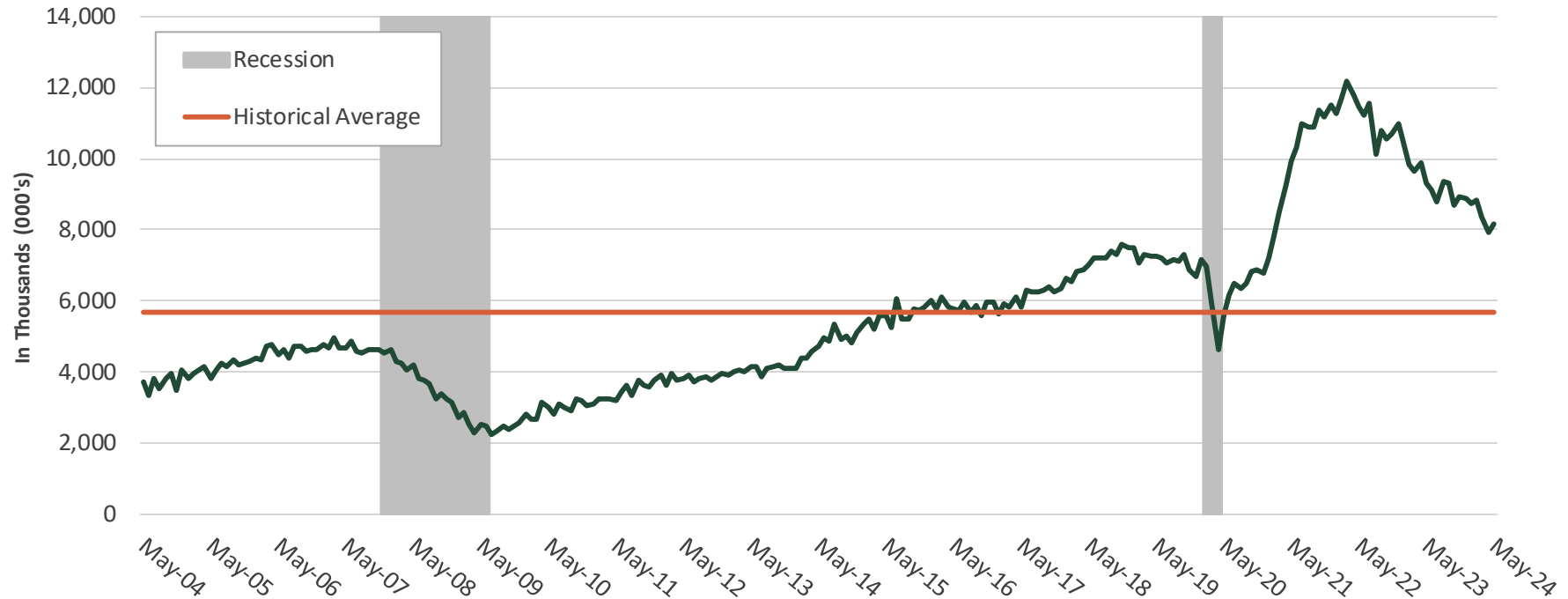
Source: US Department of Labor



Source: US Department of Labor

The U.S. economy added 206,000 jobs in June, remaining ahead of consensus expectations of 190,000 jobs. The gains were broad based, with government, health care, and social assistance posting the largest gains. The three-month moving average and six-month moving average payrolls have weakened from the first quarter to 177,000 and 222,000 respectively. The unemployment rate edged up to 4.1% in June, and the labor participation rate inched up to 62.6%, remaining below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons held steady at 7.4%. Average hourly earnings rose 3.9% year-over-year in June, down from 4.1% year-over-year in May. The labor markets continue to show signs of cooling in line with the Federal Reserve’s view that there has been “substantial” progress towards better balance in the labor market between demand and supply for workers.

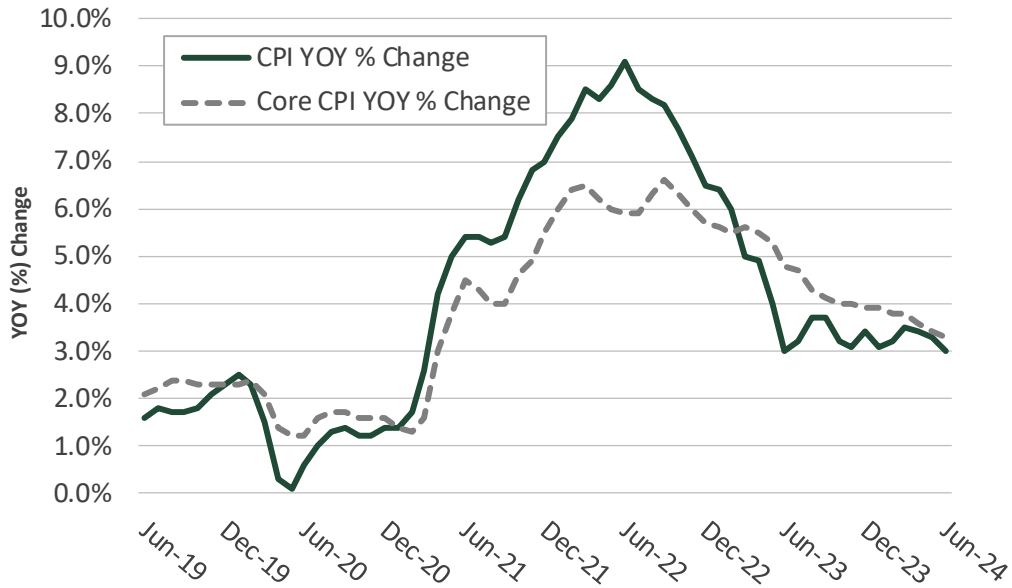
Job Openings



Source: US Department of Labor

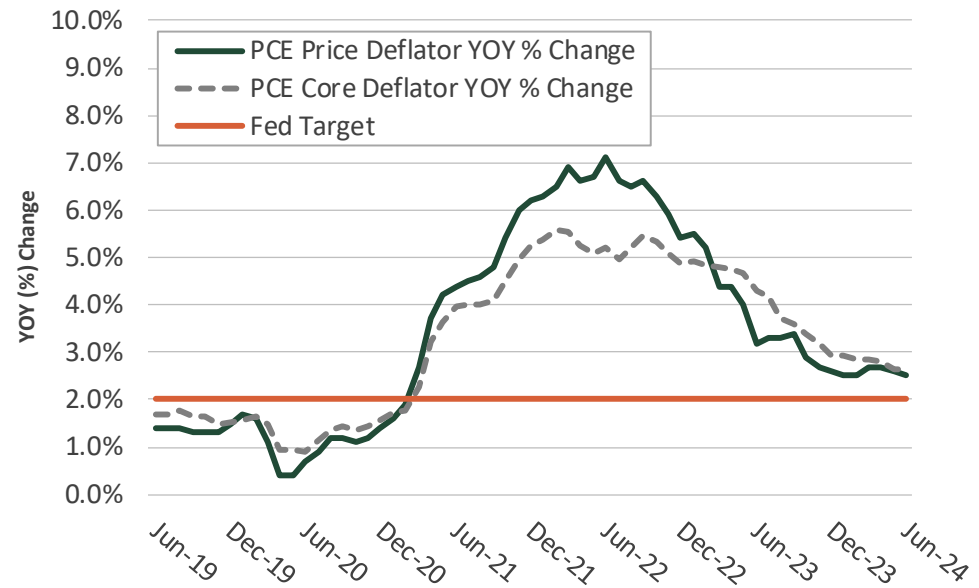
The Labor Department’s Job Openings and Labor Turnover Survey (JOLTS) increased to 8.140 million job openings in May from a downwardly revised 7.919 million in April. Job openings still represent a healthy ratio of around 1.2 jobs for each unemployed individual. While the current level of job openings remains elevated from a historical perspective, the trend is decelerating.

Consumer Price Index (CPI)



Source: US Department of Labor

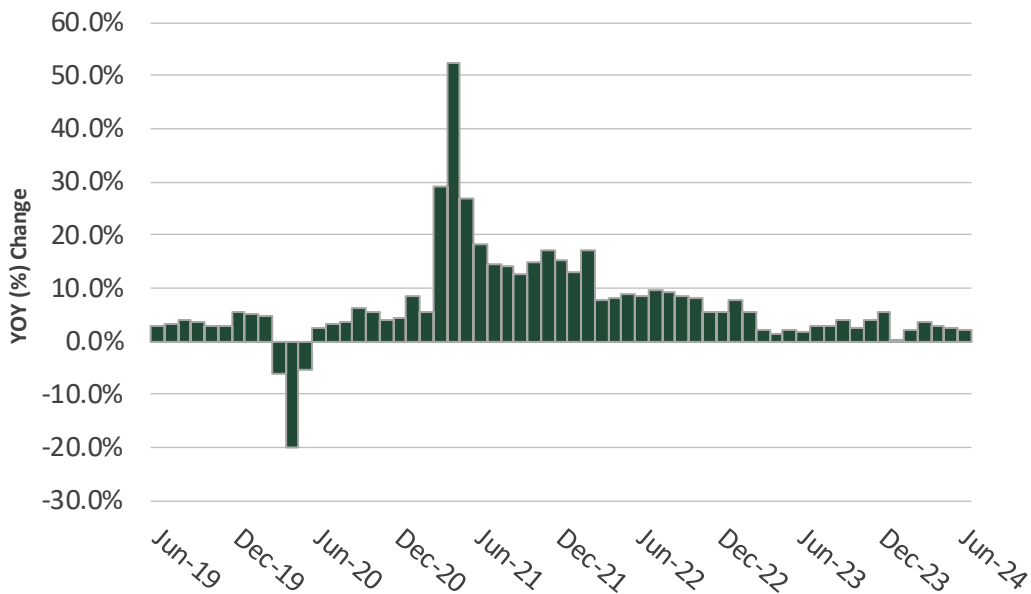
Personal Consumption Expenditures (PCE)



Source: US Department of Commerce

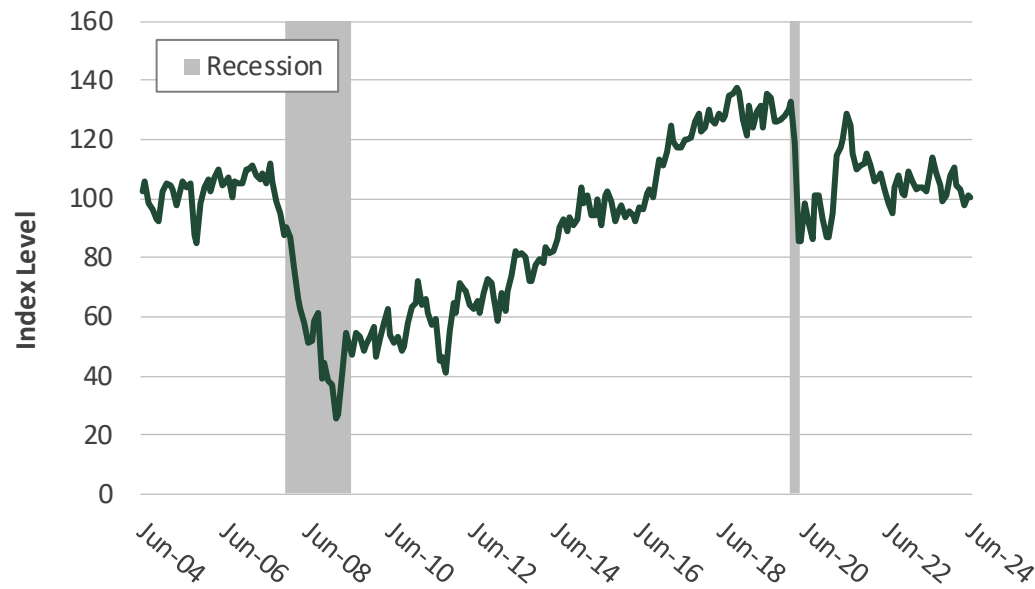
In June, the Consumer Price Index (CPI) declined 0.1% month-over-month and rose 3.0% year-over-year, reflecting broad-based cost reductions. The month-over-month drop was the first deflationary data point since the pandemic. The Core CPI, which excludes volatile food and energy components, was up just 0.1% month-over-month and 3.3% year-over-year in June, down from 3.4% in May and lower than expected. The Personal Consumption Expenditures (PCE) Index rose 0.1% from the previous month and 2.5% year-over-year in June. The Core PCE deflator (the Fed’s preferred gauge) increased 0.2% month-over-month and 2.6% over the past year, still above the Fed’s 2% inflation target. Much of the lingering inflation has been driven by shelter costs and demand for services, but recent data provide confirmation that inflation is moderating.

Retail Sales YOY % Change



Source: US Department of Commerce

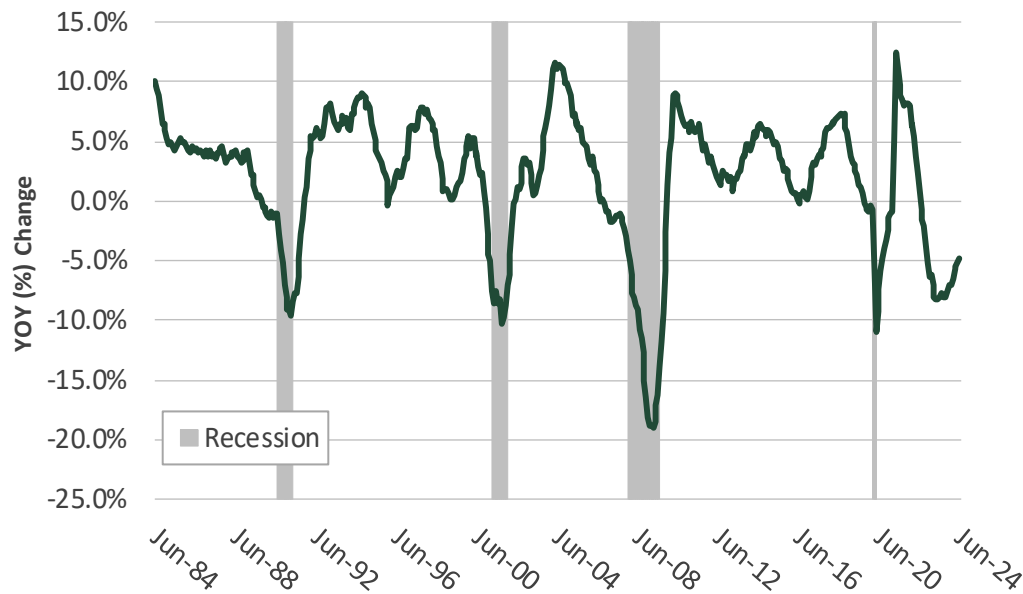
Consumer Confidence



Source: The Conference Board
 All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

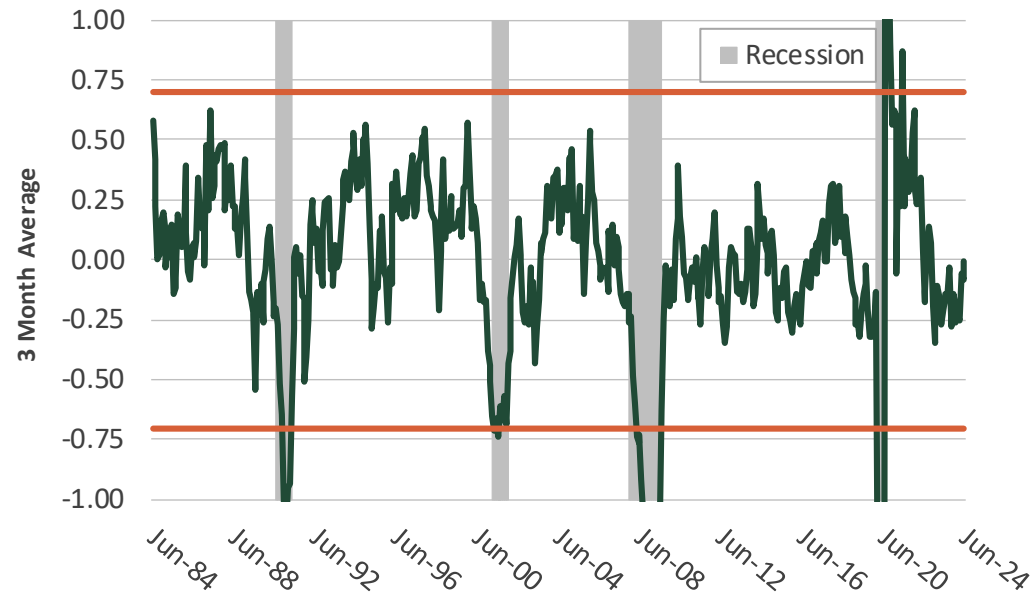
Retail Sales were unchanged month-over-month in June after an upwardly revised 0.3% gain in May. On a year-over-year basis, Retail Sales growth further slowed to 2.3% in June from 2.6% in May. Nonstore retailers were a bright spot in June, while motor vehicle and gasoline sales declined. The Conference Board’s Consumer Confidence Index fell to 100.4 in June from 101.3 in May. While the present situation component rose marginally, consumers are less optimistic about future expectations for business conditions and potential income increases. While the consumer has been resilient, consumption has begun to moderate in the face of higher interest rates, rising credit card balances, and growing delinquencies.

Leading Economic Indicators (LEI)



Source: The Conference Board

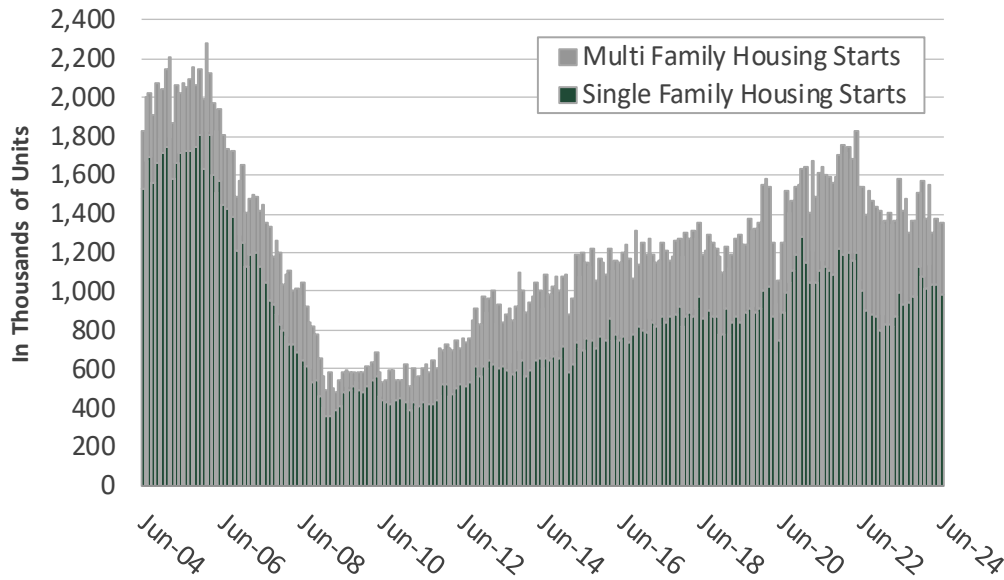
Chicago Fed National Activity Index (CFNAI)



Source: Federal Reserve Bank of Chicago

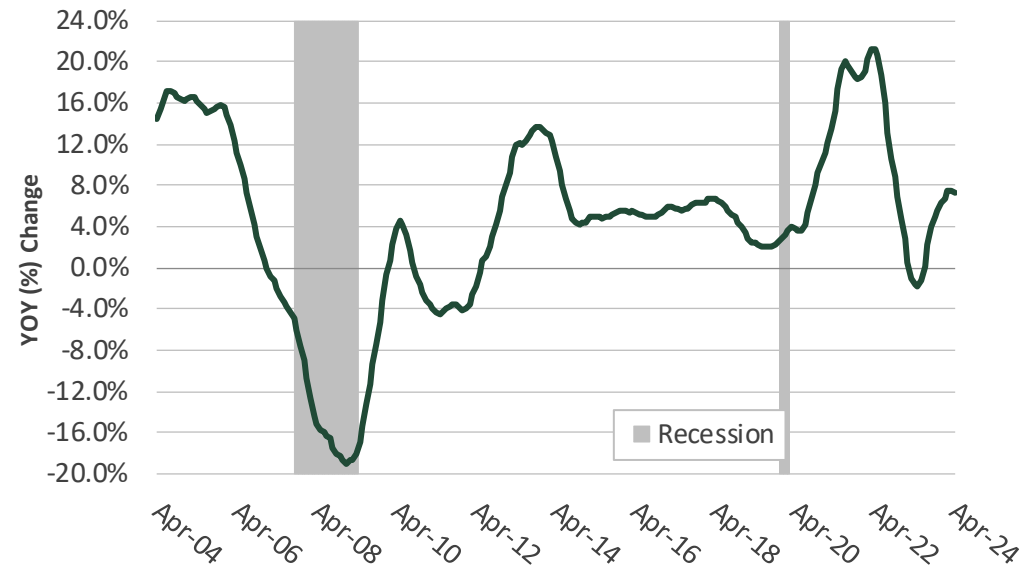
The Conference Board’s Leading Economic Index (LEI) fell 0.2% in June following a 0.4% decline in May. The index dropped 4.8% year-over-year. The report stated that "due to the smaller month-on-month rate of decline, the LEI's long-term growth has become less negative, pointing to a slow recovery." The Chicago Fed National Activity Index (CFNAI) decreased to 0.05 in June from 0.23 in May, surpassing consensus expectations. The three-month moving average rose to -0.01 in June from -0.08 in May, indicating slightly below-trend growth expectations for the economy.

Annualized Housing Starts



Source: US Department of Commerce

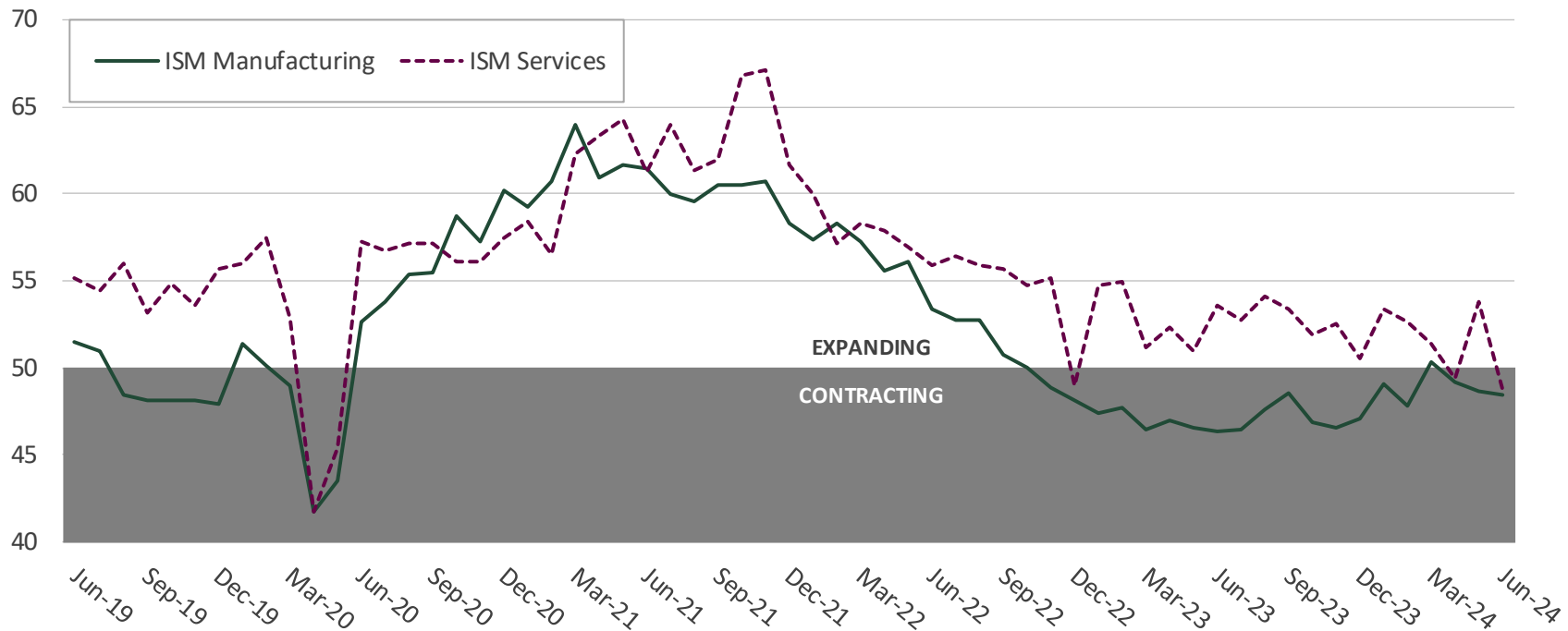
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts jumped 3.0% month-over-month in June to a higher-than-expected 1.353 million units, driven primarily by the multi-family category. Starts were down 4.4% year-over-year. The Freddie Mac average rate for a 30-year fixed mortgage edged down to 6.92% in June from 7.06% in May. According to the Case-Shiller 20-City Home Price Index, housing prices rose a higher-than-expected 7.2% year-over-year in April versus March's upwardly revised 7.5% increase. Tight inventories and higher mortgage rates continue to impact affordability.

Institute of Supply Management (ISM) Surveys



Source: Institute for Supply Management

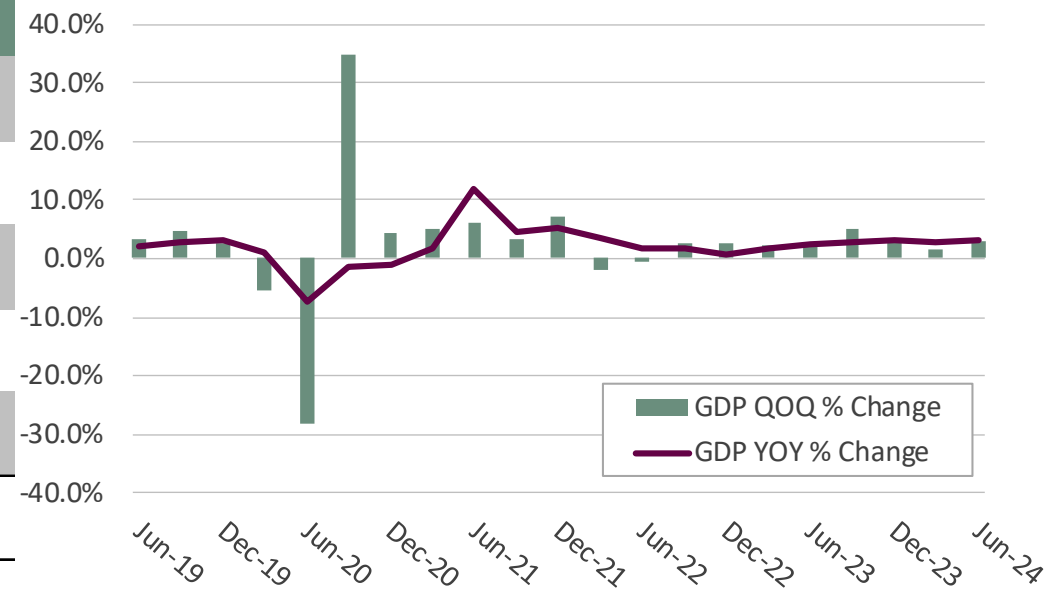
The Institute for Supply Management (ISM) Manufacturing index edged down to 48.5 in June from 48.7 in May. While new orders picked up, prices paid for materials fell the most in over a year. The ISM Services Index returned to contraction declining to 48.8 in June, from 53.8 in the previous month. Although the level of the decline was a surprise, the trend in the Services PMI, which applies to a larger share of US economic output, has been steadily decreasing.

Gross Domestic Product (GDP)

Components of GDP	9/23	12/23	3/24	6/24
Personal Consumption Expenditures	2.1%	2.2%	1.0%	1.6%
Gross Private Domestic Investment	1.7%	0.2%	0.8%	1.5%
Net Exports and Imports	0.0%	0.3%	-0.7%	-0.7%
Federal Government Expenditures	0.5%	0.2%	0.0%	0.3%
State and Local (Consumption and Gross Investment)	0.5%	0.6%	0.3%	0.3%
Total	4.9%	3.4%	1.4%	2.8%

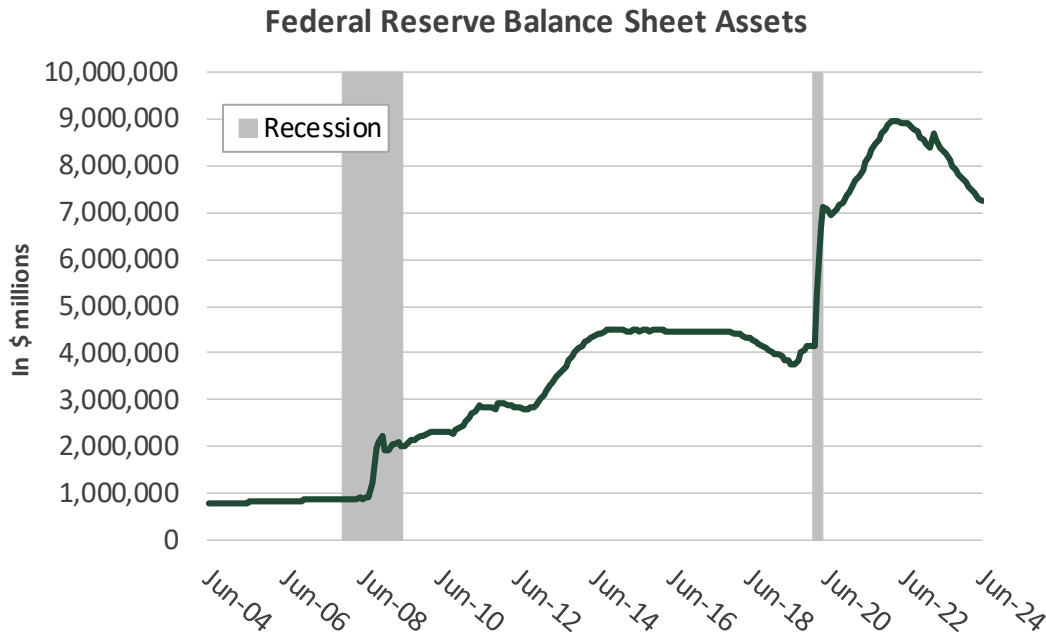
Source: US Department of Commerce

Gross Domestic Product (GDP)

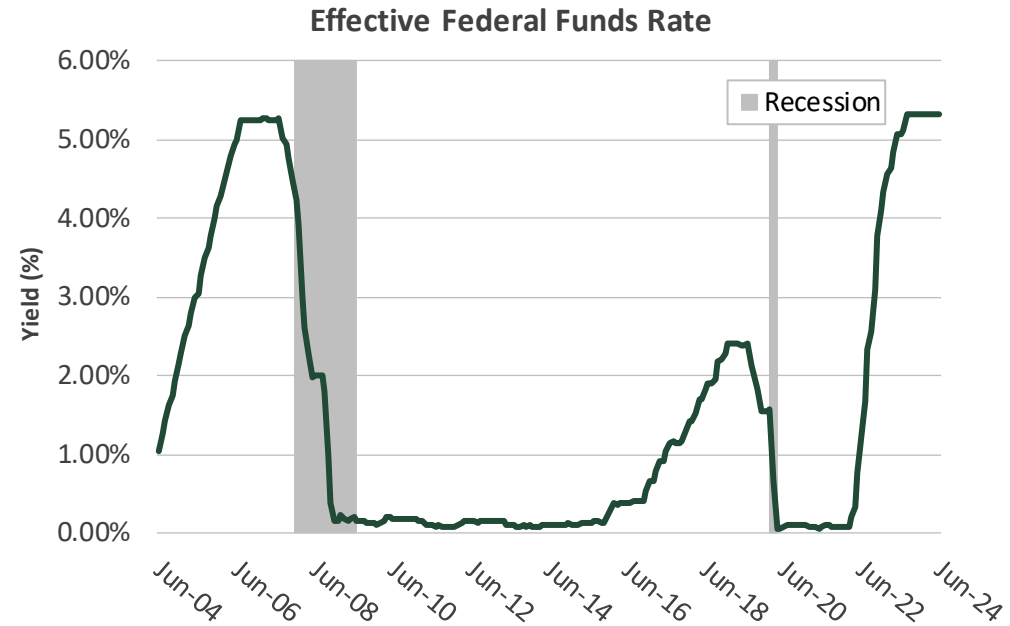


Source: US Department of Commerce

The advance estimate for second quarter GDP came in higher than expected at 2.8%, beating consensus expectations and 1.4% growth in the first quarter. Personal consumption was the largest contributor to GDP, mostly due to outlays for necessities such as health care, housing, and utilities. The strong reading was also driven by business capital investment and an increase in auto inventories as car dealerships grappled with a software cyberattack. The consensus projection calls for 1.5% growth in the third quarter and 2.3% growth for the full year 2024.



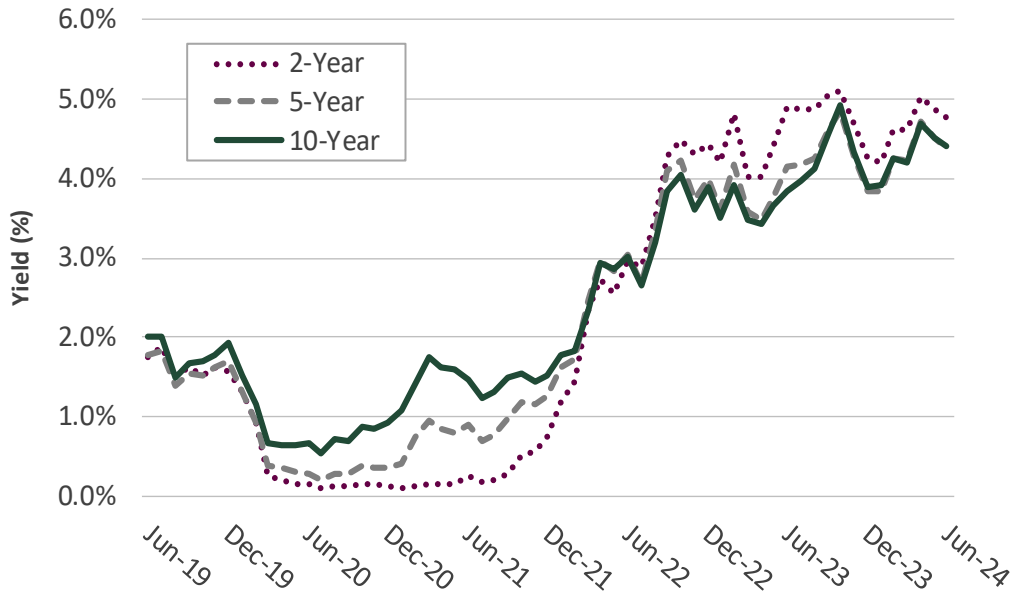
Source: Federal Reserve



Source: Bloomberg

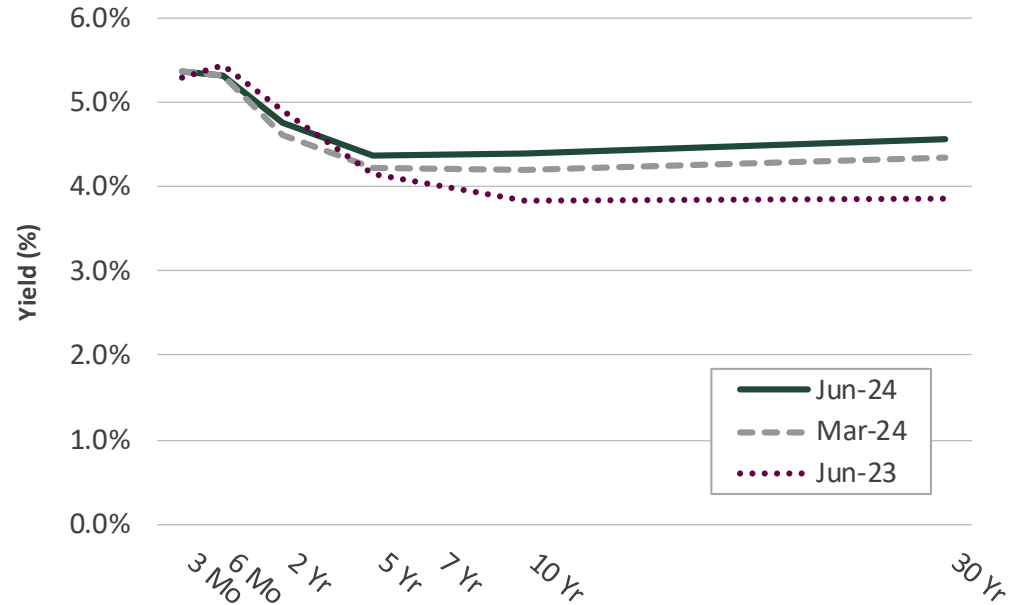
As expected at the June meeting, the Federal Open Market Committee voted unanimously to leave the federal funds rate unchanged at a target range of 5.25-5.50%, emphasizing the need to see sustained evidence of easing inflation before considering any rate cuts. The FOMC's latest projections now suggest only one interest rate cut in 2024, with four more cuts expected in 2025 and a slightly higher long-term neutral rate. The Fed's inflation projections ticked up marginally, while unemployment and GDP growth forecasts remained steady. Additionally, the Fed continues to reduce its holdings of U.S. Treasury securities and agency mortgage-backed securities as per its predefined schedule of \$25 billion and \$35 billion per month. Since the Fed began its Quantitative Tightening campaign in June 2022, securities holdings have declined by approximately \$1.7T to approximately \$7.3T.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

At the end of June, the 2-year Treasury yield was 15 basis points lower, and the 10-Year Treasury yield was 56 basis points higher, year-over-year. The inversion between the 2-year Treasury yield and 10-year Treasury yield remained relatively stable at -36 basis points at June month-end versus -37 basis points at May month-end. The inversion has occurred since July 2022 and remains historically long. The average historical spread (since 2003) is about +130 basis points. The inversion between 3-month and 10-year Treasuries widened to -96 basis points in June from -91 basis points in May.

ACCOUNT PROFILE

OBJECTIVES

City of San Leandro | As of June 30, 2024

Investment Objectives

The investment objectives of the City of San Leandro are first, to preserve principal; second, to provide liquidity; and third, to earn a return that is commensurate with the first two objectives.

Chandler Asset Management Performance Objective

The performance objective for the City of San Leandro is to achieve a rate of return over a market cycle that equals or exceeds the return on a market index of similar duration and sector allocation.

Strategy

In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

STATEMENT OF COMPLIANCE



City of San Leandro | Account #460 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	20.0	1.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	10.9	Compliant	
Max % Issuer (MV)	5.0	1.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1/P-1 & A- Issuer by S&P and Moody's)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	23.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV; Agencies & Agency CMOs)	100.0	20.8	Compliant	
Max Maturity (Years)	5	3	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



City of San Leandro | Account #460 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
SRI PROHIBITED INVESTMENTS				
Prohibited Investment - Fossil Fuels	0.0	0.0	Compliant	
Prohibited Investments - Firearms	0.0	0.0	Compliant	
Prohibited Investments - Tobacco	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.2	Compliant	
Max % Issuer (MV)	10.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	43.2	Compliant	
Max Maturity (Years)	5	3	Compliant	

PORTFOLIO CHARACTERISTICS



City of San Leandro | Account #460 | As of June 30, 2024

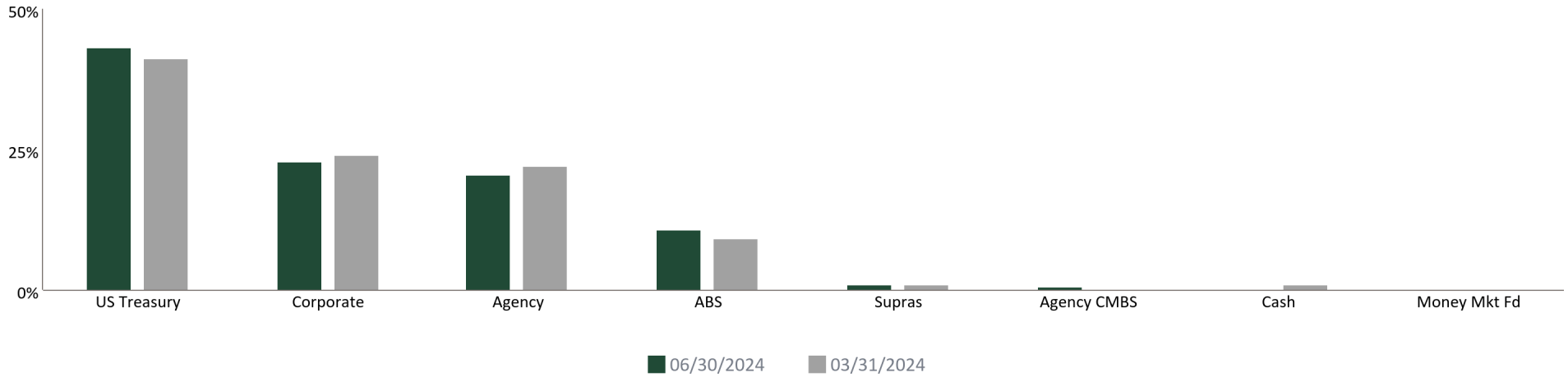
	Benchmark*	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	1.84	2.07	2.07
Average Modified Duration	1.75	1.72	1.87
Average Purchase Yield		3.88%	3.59%
Average Market Yield	4.81%	4.99%	4.88%
Average Quality**	AA+	AA	AA
Total Market Value		202,389,343	190,353,797

*Benchmark: ICE BofA 1-3 Year US Treasury & Agency Index

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

City of San Leandro | Account #460 | As of June 30, 2024



Sector as a Percentage of Market Value

Sector	06/30/2024	03/31/2024
US Treasury	43.2%	41.3%
Corporate	23.0%	24.3%
Agency	20.7%	22.1%
ABS	10.9%	9.4%
Supras	1.2%	1.2%
Agency CMBS	1.0%	--
Cash	0.0%	1.2%
Money Mkt Fd	0.0%	0.4%

ISSUERS

City of San Leandro | Account #460 | As of June 30, 2024

Issuer	Investment Type	% Portfolio
United States	US Treasury	43.21%
Federal Home Loan Banks	Agency	13.00%
Farm Credit System	Agency	3.22%
FNMA	Agency	2.48%
FHLMC	Agency	2.01%
Chase Issuance Trust	ABS	1.62%
American Express Credit Master Trust	ABS	1.61%
John Deere Owner Trust	ABS	1.41%
Bank of America Corporation	Corporate	1.36%
Royal Bank of Canada	Corporate	1.36%
UnitedHealth Group Incorporated	Corporate	1.29%
Bank of Montreal	Corporate	1.25%
BNY Mellon Corp	Corporate	1.23%
The Toronto-Dominion Bank	Corporate	1.20%
International Finance Corporation	Supras	1.16%
Apple Inc.	Corporate	1.11%
Comcast Corporation	Corporate	1.10%
Morgan Stanley	Corporate	1.06%
Honda Auto Receivables Owner Trust	ABS	1.00%
PepsiCo, Inc.	Corporate	0.97%
Honeywell International Inc.	Corporate	0.97%
Visa Inc.	Corporate	0.97%
FHLMC	Agency CMBS	0.96%
Prologis, Inc.	Corporate	0.94%
JPMorgan Chase & Co.	Corporate	0.94%
BMW Vehicle Owner Trust	ABS	0.93%
Amazon.com, Inc.	Corporate	0.83%
PACCAR Inc	Corporate	0.83%

ISSUERS

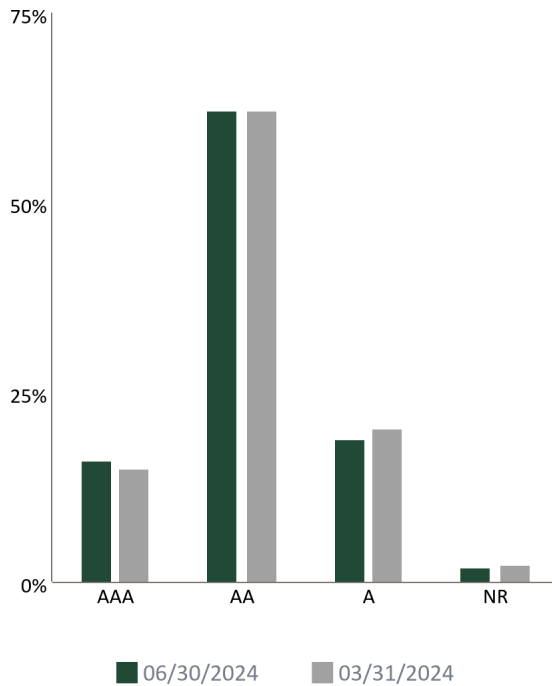
City of San Leandro | Account #460 | As of June 30, 2024

Issuer	Investment Type	% Portfolio
Hyundai Auto Receivables Trust	ABS	0.80%
Caterpillar Inc.	Corporate	0.78%
Merck & Co., Inc.	Corporate	0.73%
Toyota Motor Corporation	Corporate	0.68%
GM Financial Securitized Term	ABS	0.67%
National Rural Utilities Cooperative	Corporate	0.67%
GM Financial Automobile Leasing Trus	ABS	0.67%
Bank of America Credit Card Trust	ABS	0.51%
Cisco Systems, Inc.	Corporate	0.51%
U.S. Bancorp	Corporate	0.50%
Deere & Company	Corporate	0.49%
Walmart Inc.	Corporate	0.49%
Northern Trust Corporation	Corporate	0.49%
Toyota Auto Receivables Owner Trust	ABS	0.46%
Hyundai Auto Lease Securitization Tr	ABS	0.34%
Toyota Lease Owner Trust	ABS	0.33%
MERCEDES-BENZ AUTO RECEIVABLES TRUST	ABS	0.25%
Mercedes-Benz Auto Lease Trust	ABS	0.25%
The Charles Schwab Corporation	Corporate	0.23%
BMW Vehicle Lease Trust	ABS	0.09%
Cash	Cash	0.03%
Federated Hermes, Inc.	Money Mkt Fd	0.03%
TOTAL		100.00%

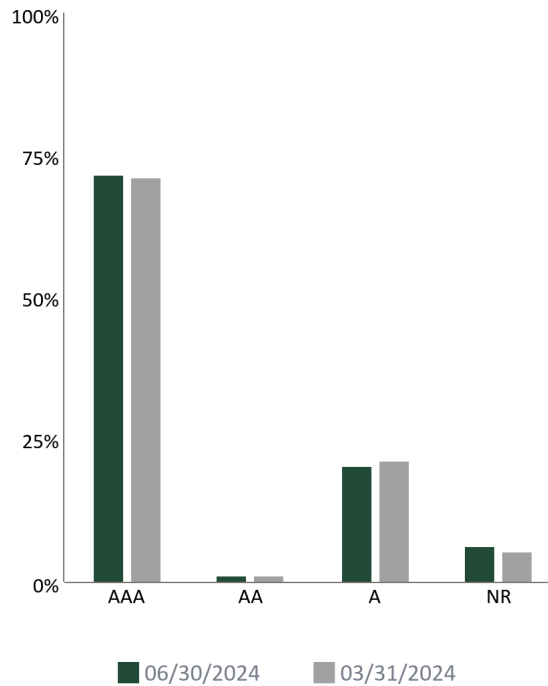
QUALITY DISTRIBUTION

City of San Leandro | Account #460 | As of June 30, 2024

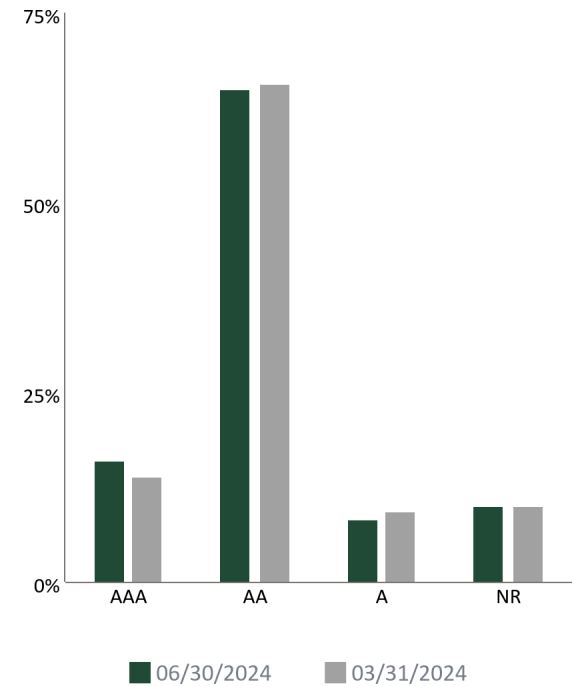
S&P Rating



Moody's Rating



Fitch Rating



Rating	06/30/2024	03/31/2024
AAA	16.2%	15.1%
AA	62.4%	62.3%
A	19.1%	20.3%
NR	2.3%	2.3%

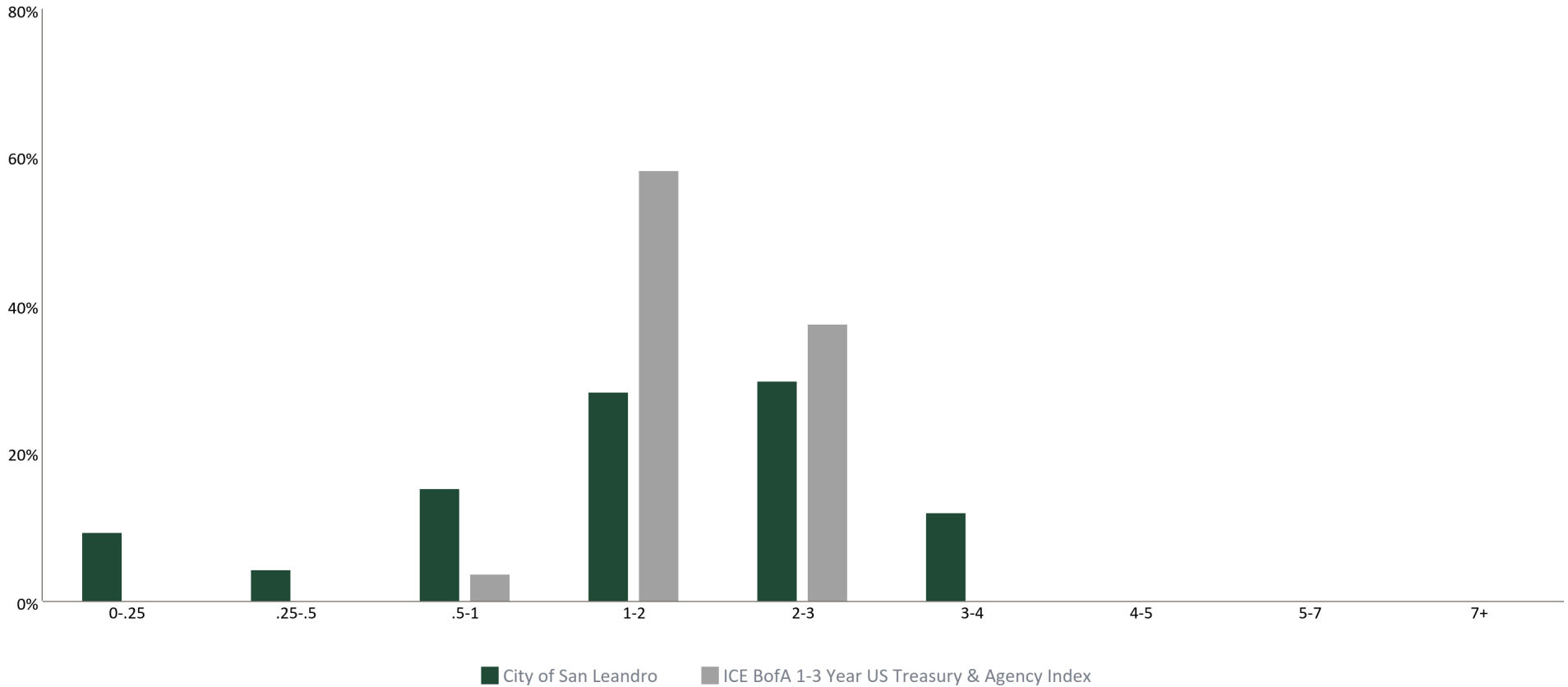
Rating	06/30/2024	03/31/2024
AAA	71.6%	71.2%
AA	1.5%	1.6%
A	20.4%	21.7%
NR	6.5%	5.6%

Rating	06/30/2024	03/31/2024
AAA	16.2%	14.3%
AA	65.2%	66.0%
A	8.3%	9.6%
NR	10.3%	10.2%

DURATION DISTRIBUTION

City of San Leandro | Account #460 | As of June 30, 2024

Portfolio Compared to the Benchmark



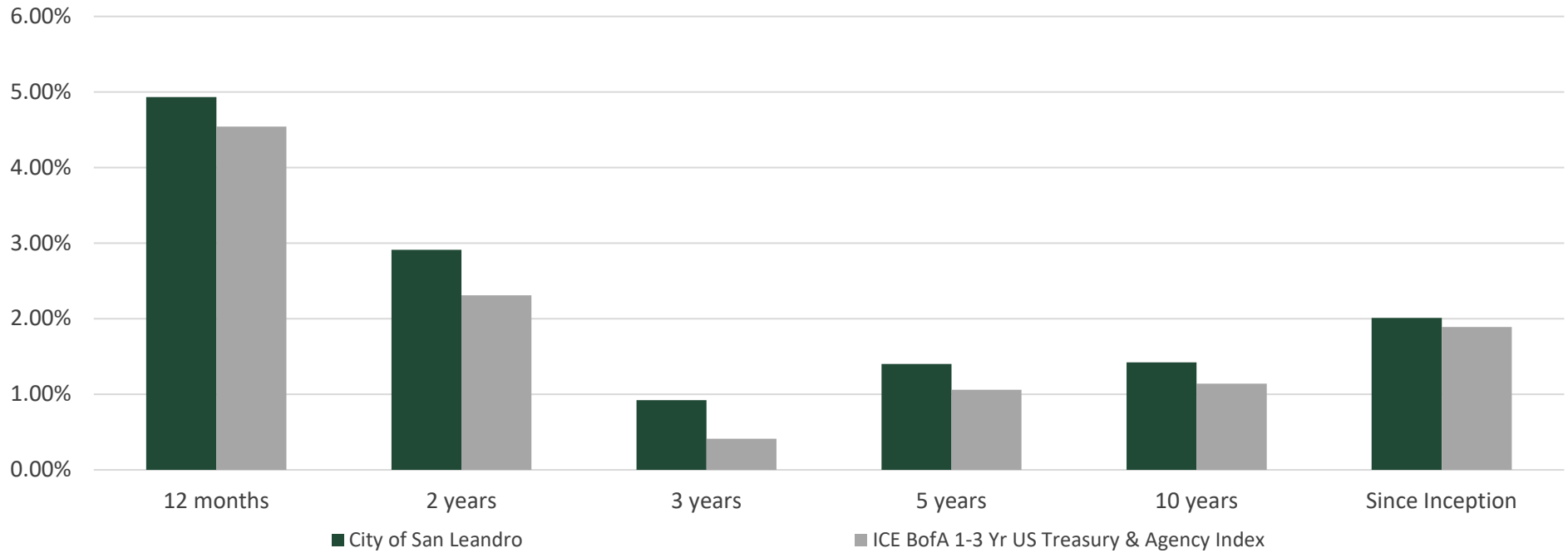
	0-0.25	0.25-0.5	0.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	9.5%	4.5%	15.4%	28.5%	29.8%	12.2%	0.0%	0.0%	0.0%
ICE BofA 1-3 Year US Treasury & Agency Index	0.0%	0.1%	3.9%	58.4%	37.6%	0.0%	0.0%	0.0%	0.0%

INVESTMENT PERFORMANCE



City of San Leandro | Account #460 | As of June 30, 2024

Total Rate of Return : Inception | 05/01/2004



	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
TOTAL RATE OF RETURN							
City of San Leandro	1.03%	4.93%	2.91%	0.92%	1.40%	1.42%	2.01%
Benchmark	0.94%	4.54%	2.31%	0.41%	1.06%	1.14%	1.89%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-3 Year US Treasury & Agency Index

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

PORTFOLIO CHARACTERISTICS



City of San Leandro Reporting | Account #461 | As of June 30, 2024

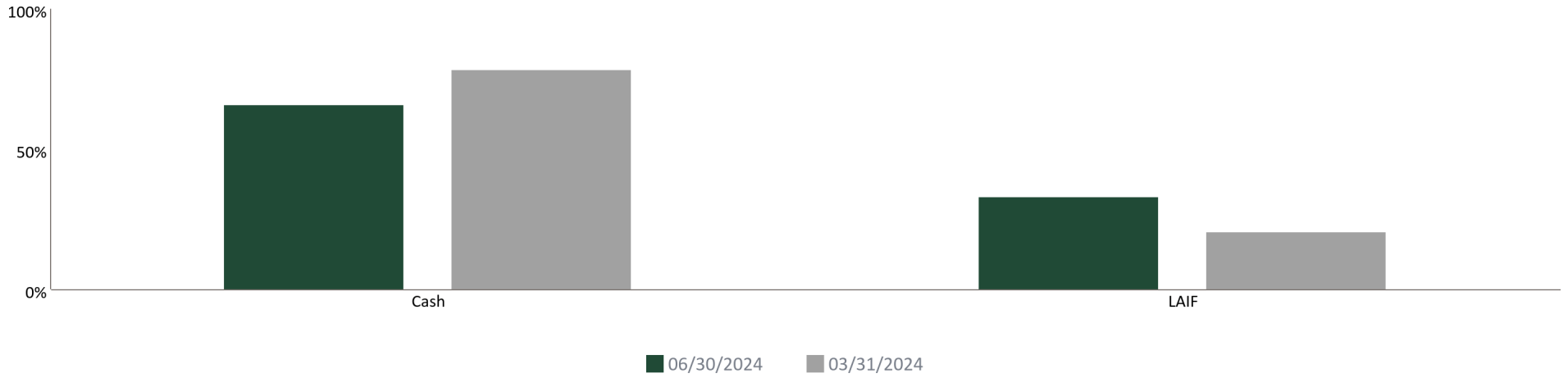
	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	0.00	0.00
Average Modified Duration	0.00	0.00
Average Purchase Yield	1.53%	0.90%
Average Market Yield	1.53%	0.90%
Average Quality**	AAA	AAA
Total Market Value	32,516,436	41,895,310

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

City of San Leandro Reporting | Account #461 | As of June 30, 2024



Sector as a Percentage of Market Value

Sector	06/30/2024	03/31/2024
Cash	66.5%	79.0%
LAIF	33.5%	21.0%

HISTORICAL AVERAGE MARKET YIELD TO MATURITY

City of San Leandro | As of June 30, 2024

City of San Leandro Reserve Portfolio	2021		2022		2023		2024	
	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*
Historical Average Market YTM (Portfolio versus Benchmark)								
1Q	0.27%	0.18%	1.95%	2.18%	4.43%	4.20%	4.88%	4.73%
2Q	0.33%	0.24%	2.90%	2.95%	5.07%	5.02%	4.99%	4.81%
3Q	0.35%	0.27%	4.31%	4.30%	5.31%	5.15%		
4Q	0.71%	0.68%	4.55%	4.51%	4.63%	4.37%		

* G1A0 1-3 Year US Treasury and Agency Index
 source: Chandler Quarterly Report

CONSOLIDATED INFORMATION

PORTFOLIO CHARACTERISTICS



City of San Leandro Cons | Account #462 | As of June 30, 2024

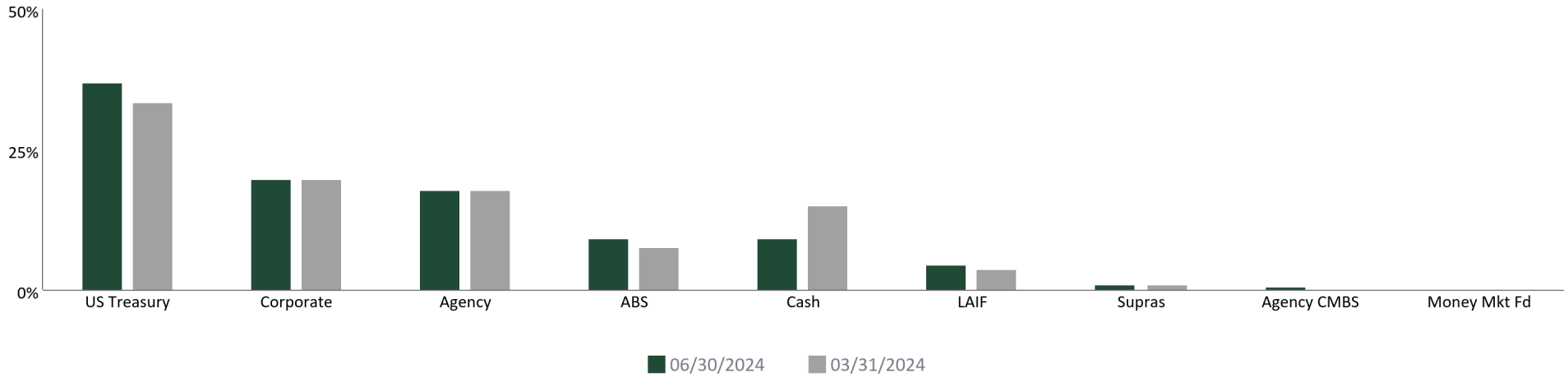
	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	1.78	1.70
Average Modified Duration	1.48	1.50
Average Purchase Yield	3.55%	3.10%
Average Market Yield	4.51%	4.16%
Average Quality**	AA	AA
Total Market Value	234,905,779	232,249,107

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

City of San Leandro Cons | Account #462 | As of June 30, 2024



Sector as a Percentage of Market Value

Sector	06/30/2024	03/31/2024
US Treasury	37.2%	33.8%
Corporate	19.8%	19.9%
Agency	17.8%	18.1%
ABS	9.4%	7.7%
Cash	9.3%	15.3%
LAIF	4.7%	3.8%
Supras	1.0%	1.0%
Agency CMBS	0.8%	--
Money Mkt Fd	0.0%	0.4%

PORTFOLIO HOLDINGS

HOLDINGS REPORT



City of San Leandro | Account #460 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	25,101.83	03/02/2021 0.37%	25,097.00 25,100.78	99.37 4.93%	24,943.92 4.02	0.01% (156.85)	Aaa/NA AAA	1.21 0.14
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	180,564.21	02/07/2023 5.43%	180,559.91 180,562.04	99.81 5.69%	180,227.41 155.29	0.09% (334.64)	Aaa/AAA NA	1.41 0.42
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	145,845.01	11/16/2021 0.89%	145,814.27 145,834.80	97.97 4.64%	142,877.52 35.65	0.07% (2,957.28)	Aaa/NA AAA	1.56 0.55
44935FAD6	HART 2021-C A3 0.74 05/15/2026	98,282.68	11/09/2021 0.75%	98,260.75 98,274.96	98.36 4.11%	96,670.97 32.32	0.05% (1,603.98)	NA/AAA AAA	1.87 0.49
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	365,323.83	02/15/2022 1.89%	365,268.89 365,301.65	98.11 4.63%	358,408.77 305.25	0.18% (6,892.89)	Aaa/AAA NA	1.87 0.70
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	622,217.43	01/04/2023 4.72%	606,540.47 613,031.20	98.66 4.97%	613,897.76 332.89	0.31% 866.56	Aaa/AAA NA	2.15 0.78
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	249,871.80	03/10/2022 2.34%	249,816.53 249,846.58	98.03 5.46%	244,956.50 257.65	0.12% (4,890.09)	Aaa/NA AAA	2.21 0.64
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	282,960.42	04/07/2022 3.09%	282,953.80 282,957.93	98.46 4.91%	278,604.02 368.48	0.14% (4,353.91)	Aaa/AAA NA	2.21 0.82
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	122,998.44	10/13/2021 0.68%	122,995.30 122,997.56	97.67 4.17%	120,135.60 34.85	0.06% (2,861.96)	Aaa/AAA NA	2.21 0.69
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	128,595.62	01/11/2022 1.27%	128,584.45 128,590.80	97.78 4.27%	125,746.82 67.51	0.06% (2,843.98)	NA/AAA AAA	2.38 0.76
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	262,454.79	04/05/2022 3.13%	262,399.94 262,427.50	98.42 4.81%	258,308.27 339.00	0.13% (4,119.23)	Aaa/AAA NA	2.63 0.97
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	497,288.45	07/12/2022 3.77%	497,240.96 497,262.20	98.59 5.33%	490,276.68 826.60	0.24% (6,985.51)	Aaa/NA AAA	2.63 0.88
448988AD7	HALST 24A A3 5.02 03/15/2027	685,000.00	01/17/2024 5.03%	684,870.19 684,888.20	99.58 5.37%	682,104.98 1,528.31	0.34% (2,783.22)	NA/AAA AAA	2.71 1.63
36269FAD8	GMALT 2024-1 A3 5.09 03/22/2027	650,000.00	02/08/2024 5.09%	649,918.75 649,928.59	99.52 5.46%	646,878.05 1,010.93	0.32% (3,050.54)	NA/AAA AAA	2.73 1.65
448979AD6	HART 2023-A A3 4.58 04/15/2027	760,000.00	04/04/2023 5.14%	759,925.82 759,948.42	99.12 5.24%	753,321.35 1,547.02	0.37% (6,627.07)	NA/AAA AAA	2.79 1.47

HOLDINGS REPORT



City of San Leandro | Account #460 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
89238GAD3	TLOT 2024-A A3 5.25 04/20/2027	655,000.00	02/21/2024 5.25%	654,972.36 654,975.37	99.99 5.36%	654,908.69 1,050.73	0.33% (66.68)	NA/AAA AAA	2.80 1.72
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	420,000.00	02/16/2023 5.09%	419,921.96 419,947.32	99.58 5.40%	418,244.95 588.00	0.21% (1,702.38)	Aaa/NA AAA	2.81 1.44
02582JJT8	AMXCA 2022-2 A 05/17/2027	1,105,000.00	05/17/2022 3.42%	1,104,755.57 1,104,898.56	98.21 5.54%	1,085,220.50 1,664.87	0.54% (19,678.06)	NA/AAA AAA	0.87 0.92
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	915,000.00	10/12/2022 5.15%	914,929.00 914,955.74	99.64 5.50%	911,732.63 2,069.93	0.45% (3,223.12)	Aaa/NA AAA	2.96 1.05
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	690,000.00	05/07/2024 5.85%	689,959.91 689,961.50	100.29 5.30%	691,999.00 1,136.39	0.34% 2,037.50	NA/AAA AAA	3.05 1.71
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	515,000.00	01/18/2023 4.56%	514,938.20 514,956.86	98.98 5.18%	509,767.75 1,032.29	0.25% (5,189.10)	NA/AAA AAA	3.38 1.54
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	800,000.00	02/22/2023 3.39%	799,854.24 799,895.53	99.54 5.38%	796,351.44 1,781.33	0.40% (3,544.09)	Aaa/NA AAA	3.38 1.52
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	500,000.00	05/17/2024 5.73%	499,941.50 499,943.21	100.29 5.25%	501,431.70 1,182.22	0.25% 1,488.49	Aaa/NA AAA	3.55 2.00
362583AD8	GMCAR 2023-2 A3 4.47 02/16/2028	570,000.00	04/04/2023 4.51%	569,984.33 569,988.28	98.90 5.10%	563,709.99 1,061.63	0.28% (6,278.28)	Aaa/AAA NA	3.63 1.96
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	340,000.00	07/11/2023 5.47%	339,939.75 339,952.24	100.31 5.39%	341,065.36 309.97	0.17% 1,113.11	NA/AAA AAA	3.66 1.96
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2028	625,000.00	06/07/2023 4.87%	624,944.56 624,956.38	99.56 5.20%	622,221.19 1,352.78	0.31% (2,735.19)	NA/AAA AAA	3.88 1.74
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	420,000.00	11/01/2023 5.74%	419,926.04 419,936.39	100.88 5.37%	423,703.01 661.50	0.21% 3,766.63	Aaa/NA AAA	3.98 2.28
89239FAD4	TAOT 2023-D A3 5.54 08/15/2028	645,000.00	11/07/2023 6.30%	644,930.47 644,939.68	100.71 5.32%	649,607.17 1,588.13	0.32% 4,667.49	NA/AAA AAA	4.13 2.51
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	2,025,000.00	09/07/2023 5.17%	2,024,438.67 2,024,527.77	100.26 5.11%	2,030,169.42 4,644.00	1.01% 5,641.65	NR/AAA AAA	4.21 2.03
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	360,000.00	03/11/2024 5.12%	359,979.84 359,981.07	99.61 5.22%	358,583.29 793.60	0.18% (1,397.78)	Aaa/NA AAA	4.38 2.07
437930AC4	HONDO-242-A3 5.27 11/20/2028	655,000.00	05/14/2024 5.27%	654,920.42 654,922.40	100.27 5.21%	656,767.91 1,246.50	0.33% 1,845.51	NA/AAA AAA	4.39 2.06

HOLDINGS REPORT



City of San Leandro | Account #460 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	290,000.00	01/09/2024 4.91%	289,941.68 289,947.07	99.39 5.13%	288,239.41 586.04	0.14% (1,707.66)	Aaa/NA AAA	4.47 2.77
161571HV9	CHAIT 241 A 4.6 01/16/2029	1,245,000.00	01/24/2024 4.61%	1,244,810.39 1,244,826.30	99.08 5.17%	1,233,551.73 2,545.33	0.61% (11,274.57)	NR/AAA AAA	4.55 2.41
448973AD9	HART 2024-A A3 4.99 02/15/2029	765,000.00	03/11/2024 5.05%	764,831.32 764,841.01	99.63 5.24%	762,187.02 1,696.60	0.38% (2,653.99)	NA/AAA AAA	4.63 2.05
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	905,000.00	06/04/2024 5.18%	904,862.53 904,864.13	100.10 5.21%	905,894.05 2,604.39	0.45% 1,029.92	Aaa/AAA NA	4.66 2.10
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	1,520,000.00	04/16/2024 5.30%	1,519,688.40 1,519,700.22	100.94 4.99%	1,534,227.81 3,533.16	0.76% 14,527.59	NA/AAA AAA	4.79 2.53
05522RDJ4	BACCT 2024-1 A 4.93 03/15/2029	1,020,000.00	06/06/2024 4.93%	1,019,942.78 1,019,943.37	100.04 4.99%	1,020,404.53 2,514.30	0.51% 461.16	Aaa/AAA NA	4.71 2.61
Total ABS		22,061,504.52	4.74%	22,042,660.94 22,049,813.60	99.63 5.20%	21,977,347.16 42,489.46	10.94% (72,466.43)	Aaa/AAA AAA	3.50 1.76

AGENCY									
3130A2UW4	FEDERAL HOME LOAN BANKS 2.875 09/13/2024	1,200,000.00	11/14/2019 1.73%	1,264,920.00 1,202,723.40	99.48 5.41%	1,193,789.68 10,350.00	0.59% (8,933.73)	Aaa/AA+ AA+	0.21 0.20
3135GOW66	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 10/15/2024	2,000,000.00	10/17/2019 1.64%	1,998,140.00 1,999,891.73	98.97 5.20%	1,979,371.08 6,861.11	0.99% (20,520.65)	Aaa/AA+ AA+	0.29 0.29
3130A3GE8	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	1,500,000.00	12/10/2019 1.78%	1,571,250.00 1,506,434.73	98.82 5.42%	1,482,240.00 2,062.50	0.74% (24,194.73)	Aaa/AA+ AA+	0.45 0.44
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	2,100,000.00	-- 1.51%	2,111,993.00 2,101,264.62	98.13 5.31%	2,060,819.23 16,493.75	1.03% (40,445.40)	Aaa/AA+ AA+	0.52 0.50
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	2,000,000.00	03/24/2020 0.96%	2,051,940.00 2,006,576.16	97.70 5.34%	1,953,982.76 11,583.33	0.97% (52,593.40)	Aaa/AA+ AA+	0.62 0.60
3130AWLY4	FEDERAL HOME LOAN BANKS 5.125 06/13/2025	3,000,000.00	07/18/2023 4.86%	3,014,549.58 3,007,264.32	99.94 5.18%	2,998,290.00 7,687.50	1.49% (8,974.32)	Aaa/AA+ AA+	0.95 0.92
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	1,000,000.00	10/20/2020 0.47%	995,420.00 998,912.60	94.81 5.07%	948,103.18 1,312.50	0.47% (50,809.42)	Aaa/AA+ AA+	1.15 1.12
3130AWS92	FEDERAL HOME LOAN BANKS 4.875 09/12/2025	3,000,000.00	10/18/2023 5.30%	2,976,720.00 2,985,307.44	100.05 4.82%	3,001,542.03 44,281.25	1.49% 16,234.59	Aaa/AA+ AA+	1.20 1.14

HOLDINGS REPORT



City of San Leandro | Account #460 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	2,200,000.00	09/28/2020 0.42%	2,195,512.00 2,198,892.79	94.51 5.03%	2,079,261.82 2,245.83	1.03% (119,630.97)	Aaa/AA+ AA+	1.23 1.20
3130AWGR5	FEDERAL HOME LOAN BANKS 4.375 06/12/2026	3,000,000.00	07/10/2023 4.67%	2,976,060.00 2,984,047.48	99.16 4.83%	2,974,911.87 6,927.08	1.48% (9,135.61)	Aaa/AA+ AA+	1.95 1.84
3133EPQC2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 07/17/2026	3,000,000.00	07/21/2023 4.56%	3,005,010.00 3,003,432.01	99.68 4.79%	2,990,498.82 63,208.33	1.49% (12,933.19)	Aaa/AA+ AA+	2.05 1.89
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	3,500,000.00	-- 4.70%	3,481,589.75 3,486,454.32	99.49 4.76%	3,482,006.15 59,937.50	1.73% (4,448.17)	Aaa/AA+ AA+	2.12 1.97
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	3,000,000.00	09/11/2023 4.80%	2,984,760.00 2,988,837.92	99.78 4.73%	2,993,452.80 42,395.83	1.49% 4,614.88	Aaa/AA+ AA+	2.20 2.04
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	2,790,000.00	11/16/2023 4.69%	2,785,061.70 2,786,084.50	99.90 4.67%	2,787,195.69 15,771.25	1.39% 1,111.18	Aaa/AA+ AA+	2.38 2.22
3130AYPN0	FEDERAL HOME LOAN BANKS 4.125 01/15/2027	3,000,000.00	01/30/2024 4.18%	2,995,650.00 2,996,262.22	98.83 4.62%	2,964,864.60 52,250.00	1.48% (31,397.62)	Aaa/AA+ AA+	2.54 2.34
3130BOTY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	1,730,000.00	04/10/2024 4.85%	1,725,432.80 1,725,771.27	100.28 4.64%	1,734,908.81 18,261.11	0.86% 9,137.54	Aaa/AA+ AA+	2.77 2.55
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	2,000,000.00	03/21/2023 3.99%	2,045,140.00 2,033,525.47	99.88 4.53%	1,997,546.06 27,750.00	0.99% (35,979.41)	Aaa/AA+ AA+	3.70 3.32
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	2,000,000.00	07/26/2023 4.27%	2,008,820.00 2,007,134.33	99.58 4.49%	1,991,642.20 5,347.22	0.99% (15,492.13)	Aaa/AA+ AA+	3.94 3.57
Total Agency		42,020,000.00	3.69%	42,187,968.83 42,018,817.32	99.06 4.89%	41,614,426.77 394,726.11	20.71% (404,390.55)	Aaa/AA+ AA+	1.78 1.65
AGENCY CMBS									
3137FJEH8	FHMS K-081 A2 3.9 08/25/2028	2,000,000.00	05/28/2024 5.00%	1,915,625.00 1,917,342.42	96.48 4.82%	1,929,637.40 6,500.00	0.96% 12,294.98	Aaa/AA+ AAA	4.15 3.71
Total Agency CMBS		2,000,000.00	5.00%	1,915,625.00 1,917,342.42	96.48 4.82%	1,929,637.40 6,500.00	0.96% 12,294.98	Aaa/AA+ AAA	4.15 3.71
CASH									

HOLDINGS REPORT



City of San Leandro | Account #460 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CCYUSD	Receivable	58,337.70	-- 0.00%	58,337.70 58,337.70	1.00 0.00%	58,337.70 0.00	0.03% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		58,337.70	0.00%	58,337.70 58,337.70	1.00 0.00%	58,337.70 0.00	0.03% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									
91159HHX1	US BANCORP 2.4 07/30/2024	1,000,000.00	06/14/2022 3.71%	973,200.00 998,997.16	99.72 5.69%	997,223.53 10,066.67	0.50% (1,773.63)	A3/A A	0.08 0.08
63743HEY4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 1.0 10/18/2024	1,000,000.00	06/14/2022 3.85%	935,890.00 991,826.91	98.63 5.63%	986,310.26 2,027.78	0.49% (5,516.65)	A2/A- A	0.30 0.30
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	1,400,000.00	01/28/2022 1.73%	1,388,856.00 1,397,973.82	97.92 5.44%	1,370,874.48 9,473.33	0.68% (27,099.33)	A1/A+ A+	0.54 0.52
69371RQ66	PACCAR FINANCIAL CORP 1.8 02/06/2025	1,700,000.00	04/20/2022 3.08%	1,641,588.00 1,687,413.67	97.88 5.43%	1,663,996.65 12,325.00	0.83% (23,417.02)	A1/A+ NA	0.61 0.58
023135CE4	AMAZON.COM INC 3.0 04/13/2025	1,700,000.00	04/20/2022 2.94%	1,702,822.00 1,700,742.49	98.21 5.35%	1,669,568.67 11,050.00	0.83% (31,173.82)	A1/AA AA-	0.79 0.76
713448CT3	PEPSICO INC 2.75 04/30/2025	2,000,000.00	12/21/2022 4.50%	1,922,140.00 1,972,535.99	97.88 5.38%	1,957,612.22 9,319.44	0.97% (14,923.77)	A1/A+ WR	0.83 0.80
037833DT4	APPLE INC 1.125 05/11/2025	1,300,000.00	-- 2.14%	1,264,519.00 1,288,993.20	96.50 5.32%	1,254,556.72 2,031.25	0.62% (34,436.48)	Aaa/AA+ NA	0.86 0.84
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	585,000.00	05/10/2022 3.44%	584,257.05 584,785.79	98.36 5.35%	575,394.18 2,652.00	0.29% (9,391.61)	A2/A A+	0.87 0.84
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	1,800,000.00	-- 1.66%	1,775,582.00 1,791,858.72	96.02 5.53%	1,728,438.05 1,207.50	0.86% (63,420.68)	A1/A AA-	0.94 0.92
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	375,000.00	04/27/2022 3.46%	374,898.75 374,968.95	98.06 5.56%	367,707.82 575.00	0.18% (7,261.13)	A2/A- A	0.96 0.92
14913R2Z9	CATERPILLAR FINANCIAL SERVICES CORP 3.65 08/12/2025	1,000,000.00	08/18/2022 3.64%	1,000,270.00 1,000,101.19	98.21 5.32%	982,090.01 14,093.06	0.49% (18,011.18)	A2/A A+	1.12 1.06
931142EW9	WALMART INC 3.9 09/09/2025	1,000,000.00	09/08/2022 3.80%	1,002,740.00 1,001,090.49	98.56 5.15%	985,646.63 12,133.33	0.49% (15,443.86)	Aa2/AA AA	1.19 1.13

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
92826CAD4	VISA INC 3.15 12/14/2025	2,000,000.00	12/21/2022 4.35%	1,933,300.00 1,967,417.02	97.25 5.13%	1,945,057.12 2,975.00	0.97% (22,359.90)	Aa3/AA- NA	1.46 1.40
24422EWPO	JOHN DEERE CAPITAL CORP 4.8 01/09/2026	1,000,000.00	01/04/2023 4.75%	1,001,220.00 1,000,620.02	99.38 5.23%	993,761.65 22,933.33	0.49% (6,858.37)	A1/A A+	1.53 1.42
037833BY5	APPLE INC 3.25 02/23/2026	1,000,000.00	05/09/2023 4.05%	979,180.00 987,700.06	97.20 5.04%	971,963.72 11,555.56	0.48% (15,736.34)	Aaa/AA+ NA	1.65 1.56
46647PBH8	JPMORGAN CHASE & CO 2.005 03/13/2026	950,000.00	04/07/2021 1.20%	979,811.00 955,301.12	97.41 6.48%	925,400.56 5,714.25	0.46% (29,900.56)	A1/A- AA-	1.70 0.68
808513BR5	CHARLES SCHWAB CORP 1.15 05/13/2026	500,000.00	05/17/2021 1.17%	499,515.00 499,818.53	92.48 5.44%	462,382.43 766.67	0.23% (37,436.10)	A2/A- A	1.87 1.80
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	1,700,000.00	-- 2.24%	1,627,818.00 1,667,203.55	92.96 5.14%	1,580,268.27 2,498.06	0.79% (86,935.28)	A2/A+ A	1.87 1.81
89114TZD7	TORONTO-DOMINION BANK 1.2 06/03/2026	500,000.00	04/21/2022 3.58%	454,290.00 478,607.72	92.62 5.28%	463,091.72 466.67	0.23% (15,516.01)	A1/A AA-	1.93 1.86
61747YET8	MORGAN STANLEY 4.679 07/17/2026	685,000.00	07/18/2022 4.68%	685,000.00 685,000.00	99.02 6.32%	678,286.70 14,601.08	0.34% (6,713.30)	A1/A- A+	2.05 0.99
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	1,000,000.00	12/15/2022 4.30%	936,170.00 961,467.10	94.51 5.02%	945,130.81 4,166.67	0.47% (16,336.29)	A2/A A	2.34 2.22
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	2,000,000.00	01/26/2023 4.98%	2,005,260.00 2,002,751.08	99.40 5.93%	1,987,996.40 45,437.78	0.99% (14,754.68)	A1/A- AA-	2.56 1.44
20030NBY6	COMCAST CORP 3.3 02/01/2027	2,300,000.00	09/11/2023 5.27%	2,161,172.00 2,193,943.04	95.85 5.03%	2,204,661.18 31,625.00	1.10% 10,718.14	A3/A- A-	2.59 2.40
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	1,020,000.00	02/21/2024 4.85%	1,018,674.00 1,018,826.44	99.73 4.91%	1,017,241.72 17,000.00	0.51% (1,584.73)	A1/AA- NA	2.66 2.43
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	1,000,000.00	09/08/2022 4.09%	996,170.00 997,651.56	97.61 4.90%	976,140.17 5,666.67	0.49% (21,511.39)	A2/A+ A+	2.86 2.65
89115A2C5	TORONTO-DOMINION BANK 4.108 06/08/2027	2,000,000.00	03/19/2024 5.00%	1,947,340.00 1,951,915.23	97.05 5.20%	1,940,968.88 5,249.11	0.97% (10,946.35)	A1/A NA	2.94 2.72
74340XBV2	PROLOGIS LP 3.375 12/15/2027	2,000,000.00	10/18/2023 5.81%	1,822,200.00 1,852,087.28	94.83 5.02%	1,896,566.42 3,000.00	0.94% 44,479.14	A3/A NA	3.46 3.20
06368LGV2	BANK OF MONTREAL 5.203 02/01/2028	2,500,000.00	-- 5.34%	2,486,190.00 2,489,546.60	100.15 5.16%	2,503,651.53 54,197.92	1.25% 14,104.93	A2/A- AA-	3.59 3.17

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	1,000,000.00	07/18/2023 4.52%	1,029,460.00 1,023,226.70	101.30 4.85%	1,013,015.94 19,833.33	0.50% (10,210.76)	A2/A+ A	3.63 3.14
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	1,000,000.00	02/23/2023 4.65%	1,013,070.00 1,009,478.13	100.78 4.71%	1,007,842.39 18,700.00	0.50% (1,635.74)	A2/A A	3.63 3.16
61747YER2	MORGAN STANLEY 4.21 04/20/2028	1,500,000.00	07/06/2023 5.73%	1,423,620.00 1,443,379.17	97.17 5.72%	1,457,568.78 12,454.58	0.73% 14,189.61	A1/A- A+	3.81 2.58
46647PAF3	JPMORGAN CHASE & CO 3.54 05/01/2028	1,000,000.00	07/18/2023 5.35%	938,600.00 954,027.81	95.44 5.72%	954,370.06 5,900.00	0.47% 342.25	A1/A- AA-	3.84 2.64
58933YBH7	MERCK & CO INC 4.05 05/17/2028	1,500,000.00	-- 4.07%	1,498,356.40 1,498,726.14	97.90 4.65%	1,468,453.55 7,425.00	0.73% (30,272.60)	A1/A+ NA	3.88 3.53
06406RBG1	BANK OF NEW YORK MELLON CORP 3.992 06/13/2028	1,500,000.00	07/06/2023 5.21%	1,421,775.00 1,437,289.63	96.71 5.52%	1,450,636.16 2,994.00	0.72% 13,346.53	A1/A AA-	3.96 2.74
06051GKW8	BANK OF AMERICA CORP 4.948 07/22/2028	750,000.00	09/06/2023 5.78%	728,677.50 733,159.30	99.20 5.73%	743,971.92 16,390.25	0.37% 10,812.62	A1/A- AA-	4.06 2.74
06406RBLO	BANK OF NEW YORK MELLON CORP 5.802 10/25/2028	1,000,000.00	05/28/2024 5.30%	1,015,460.00 1,015,049.89	101.89 4.70%	1,018,882.26 10,637.00	0.51% 3,832.37	A1/A AA-	4.32 2.96
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	1,000,000.00	05/29/2024 5.30%	985,800.00 986,066.04	99.53 5.07%	995,291.18 22,275.00	0.50% 9,225.14	A1/A AA-	4.59 3.97
Total Corporate		47,265,000.00	4.16%	46,154,891.70 46,601,547.54	97.67 5.30%	46,142,020.72 431,417.27	22.96% (459,526.82)	A1/A A+	2.26 1.89
MONEY MARKET FUND									
60934N104	FEDERATED HRMS GV O INST	55,054.70	-- 5.19%	55,054.70 55,054.70	1.00 5.19%	55,054.70 0.00	0.03% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		55,054.70	5.19%	55,054.70 55,054.70	1.00 5.19%	55,054.70 0.00	0.03% 0.00	Aaa/ AAAm AAA	0.00 0.00
SUPRANATIONAL									

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	1,415,000.00	11/29/2023 4.49%	1,410,387.10 1,411,231.72	99.29 4.68%	1,404,928.94 28,545.66	0.70% (6,302.78)	Aaa/AAA NA	2.54 2.33
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	935,000.00	07/06/2023 4.53%	933,962.15 934,163.24	100.04 4.49%	935,354.47 19,635.00	0.47% 1,191.22	Aaa/AAA NA	4.04 3.58
Total Supranational		2,350,000.00	4.50%	2,344,349.25 2,345,394.96	99.59 4.60%	2,340,283.40 48,180.66	1.16% (5,111.56)	Aaa/AAA NA	3.14 2.83

US TREASURY									
912797GB7	UNITED STATES TREASURY 07/11/2024	7,000,000.00	06/27/2024 5.33%	6,985,752.43 6,989,823.16	99.85 4.86%	6,989,788.40 0.00	3.48% (34.76)	P-1/A-1+ F1+	0.03 0.03
91282CCL3	UNITED STATES TREASURY 0.375 07/15/2024	3,000,000.00	-- 1.77%	2,908,496.10 2,998,438.23	99.81 5.03%	2,994,244.50 5,192.31	1.49% (4,193.73)	Aaa/AA+ AA+	0.04 0.04
912797KP1	UNITED STATES TREASURY 07/16/2024	3,000,000.00	03/26/2024 5.36%	2,951,886.13 2,993,498.13	99.78 5.01%	2,993,431.26 0.00	1.49% (66.87)	P-1/A-1+ F1+	0.04 0.04
91282CCT6	UNITED STATES TREASURY 0.375 08/15/2024	1,000,000.00	08/11/2021 0.45%	997,890.63 999,913.31	99.38 5.30%	993,808.59 1,411.40	0.49% (6,104.72)	Aaa/AA+ AA+	0.13 0.13
912797LH8	UNITED STATES TREASURY 09/17/2024	3,000,000.00	05/30/2024 5.40%	2,951,957.50 2,965,933.50	98.87 5.28%	2,966,099.25 0.00	1.48% 165.75	P-1/A-1+ F1+	0.22 0.21
91282CDH1	UNITED STATES TREASURY 0.75 11/15/2024	2,500,000.00	12/13/2021 0.93%	2,487,304.69 2,498,369.96	98.31 5.35%	2,457,666.03 2,394.70	1.22% (40,703.93)	Aaa/AA+ AA+	0.38 0.37
912828YV6	UNITED STATES TREASURY 1.5 11/30/2024	2,000,000.00	09/16/2021 0.49%	2,064,218.75 2,008,342.95	98.43 5.33%	1,968,632.82 2,540.98	0.98% (39,710.13)	Aaa/AA+ AA+	0.42 0.41
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	3,000,000.00	04/21/2022 2.83%	2,883,281.25 2,975,391.32	97.76 5.31%	2,932,792.98 17,225.27	1.46% (42,598.34)	Aaa/AA+ AA+	0.59 0.57
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	2,500,000.00	12/13/2021 1.01%	2,458,789.06 2,490,647.89	96.57 5.21%	2,414,282.23 3,142.08	1.20% (76,365.67)	Aaa/AA+ AA+	0.75 0.73
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	1,100,000.00	04/01/2021 0.69%	1,080,105.47 1,095,619.79	95.62 5.19%	1,051,842.77 232.92	0.52% (43,777.02)	Aaa/AA+ AA+	0.92 0.89
91282CHL8	UNITED STATES TREASURY 4.625 06/30/2025	1,750,000.00	07/28/2023 4.95%	1,739,609.38 1,744,596.88	99.52 5.13%	1,741,523.44 219.94	0.87% (3,073.44)	Aaa/AA+ AA+	1.00 0.96
912828Y79	UNITED STATES TREASURY 2.875 07/31/2025	3,000,000.00	06/14/2022 3.44%	2,949,257.81 2,982,449.07	97.70 5.08%	2,930,859.36 36,016.48	1.46% (51,589.71)	Aaa/AA+ AA+	1.08 1.04

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128284Z0	UNITED STATES TREASURY 2.75 08/31/2025	2,000,000.00	06/21/2021 0.74%	2,166,562.50 2,046,345.93	97.41 5.06%	1,948,203.12 18,383.15	0.97% (98,142.81)	Aaa/AA+ AA+	1.17 1.12
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	3,000,000.00	06/14/2022 3.48%	2,954,296.88 2,981,963.20	97.47 4.98%	2,924,179.68 15,163.04	1.46% (57,783.52)	Aaa/AA+ AA+	1.34 1.28
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	2,000,000.00	09/16/2021 0.72%	1,971,640.63 1,990,448.34	93.82 4.94%	1,876,328.12 635.25	0.93% (114,120.22)	Aaa/AA+ AA+	1.42 1.38
91282CJV4	UNITED STATES TREASURY 4.25 01/31/2026	3,000,000.00	01/30/2024 4.36%	2,993,671.88 2,994,987.71	99.04 4.88%	2,971,171.86 53,241.76	1.48% (23,815.85)	Aaa/AA+ AA+	1.59 1.49
91282CGL9	UNITED STATES TREASURY 4.0 02/15/2026	2,500,000.00	05/30/2024 5.03%	2,458,300.78 2,460,369.06	98.65 4.87%	2,466,210.95 37,637.36	1.23% 5,841.89	Aaa/AA+ AA+	1.63 1.53
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	1,700,000.00	10/14/2021 0.98%	1,682,667.97 1,693,207.72	93.26 4.81%	1,585,382.80 3,204.92	0.79% (107,824.91)	Aaa/AA+ AA+	1.75 1.70
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	2,000,000.00	12/21/2022 3.92%	1,898,125.00 1,945,609.83	95.75 4.81%	1,915,000.00 11,311.48	0.95% (30,609.83)	Aaa/AA+ AA+	1.75 1.68
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	3,000,000.00	12/21/2022 3.94%	2,780,742.19 2,879,231.38	94.41 4.77%	2,832,421.86 6,226.22	1.41% (46,809.52)	Aaa/AA+ AA+	1.87 1.81
91282CHM6	UNITED STATES TREASURY 4.5 07/15/2026	1,750,000.00	07/28/2023 4.53%	1,748,359.38 1,748,869.80	99.57 4.72%	1,742,480.46 36,346.15	0.87% (6,389.34)	Aaa/AA+ AA+	2.04 1.89
9128282A7	UNITED STATES TREASURY 1.5 08/15/2026	3,000,000.00	12/21/2022 3.90%	2,756,367.19 2,858,246.68	93.58 4.71%	2,807,343.75 16,936.81	1.40% (50,902.93)	Aaa/AA+ AA+	2.13 2.04
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	2,000,000.00	03/30/2022 2.53%	1,953,203.13 1,975,992.38	94.10 4.65%	1,882,031.24 5,108.70	0.94% (93,961.14)	Aaa/AA+ AA+	2.38 2.27
91282CJP7	UNITED STATES TREASURY 4.375 12/15/2026	3,500,000.00	12/21/2023 4.05%	3,531,171.88 3,525,676.01	99.43 4.62%	3,479,902.34 6,693.99	1.73% (45,773.68)	Aaa/AA+ AA+	2.46 2.30
91282CJT9	UNITED STATES TREASURY 4.0 01/15/2027	2,750,000.00	02/28/2024 4.47%	2,715,410.16 2,719,458.26	98.55 4.61%	2,710,039.06 50,769.23	1.35% (9,419.19)	Aaa/AA+ AA+	2.54 2.34
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	3,000,000.00	08/18/2022 3.06%	2,928,164.06 2,957,239.50	94.79 4.54%	2,843,554.68 18,852.46	1.42% (113,684.82)	Aaa/AA+ AA+	2.75 2.60
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	3,000,000.00	04/26/2024 4.84%	2,971,992.19 2,973,624.47	99.85 4.55%	2,995,546.86 28,401.64	1.49% 21,922.39	Aaa/AA+ AA+	2.79 2.57
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	3,000,000.00	12/15/2022 3.71%	2,838,164.06 2,894,721.25	94.18 4.56%	2,825,390.64 9,099.86	1.41% (69,330.61)	Aaa/AA+ AA+	2.87 2.72

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	4,000,000.00	05/29/2024 4.78%	3,802,500.00 3,807,819.87	95.94 4.51%	3,837,500.00 41,779.89	1.91% 29,680.13	Aaa/AA+ AA+	3.17 2.94
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	2,000,000.00	12/15/2022 3.65%	2,041,562.50 2,028,183.60	98.87 4.50%	1,977,343.76 20,737.70	0.98% (50,839.84)	Aaa/AA+ AA+	3.25 2.98
91282CFZ9	UNITED STATES TREASURY 3.875 11/30/2027	3,000,000.00	-- 3.90%	2,998,007.82 2,997,556.98	98.10 4.48%	2,942,929.68 9,846.31	1.46% (54,627.30)	Aaa/AA+ AA+	3.42 3.15
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	3,000,000.00	02/23/2023 4.15%	2,914,101.56 2,937,602.08	96.85 4.46%	2,905,429.68 43,846.15	1.45% (32,172.40)	Aaa/AA+ AA+	3.59 3.27
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	3,000,000.00	-- 3.68%	2,993,593.75 2,994,831.38	97.19 4.45%	2,915,625.00 27,336.07	1.45% (79,206.38)	Aaa/AA+ AA+	3.75 3.43
Total US Treasury		89,050,000.00	3.57%	87,557,154.71 88,155,009.60	97.54 4.84%	86,818,987.16 529,934.24	43.21% (1,336,022.44)	Aaa/AA+ AA+	1.67 1.57
Total Portfolio		204,859,896.92	3.88%	202,316,042.82 203,201,317.83	98.07 4.99%	200,936,095.01 1,453,247.74	100.00% (2,265,222.82)	Aa2/AA- AA	2.07 1.72
Total Market Value + Accrued						202,389,342.76			

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	96,683.81	-- 0.00%	96,683.81 96,683.81	1.00 0.00%	96,683.81 0.00	0.30% 0.00	Aaa/AAA AAA	0.00 0.00
90WELL\$00	Wells Fargo Checking Account	21,511,034.66	-- 0.00%	21,511,034.66 21,511,034.66	1.00 0.00%	21,511,034.66 0.00	66.15% 0.00	NA/NA NA	0.00 0.00
Total Cash		21,607,718.47	0.00%	21,607,718.47	1.00 0.00%	21,607,718.47 0.00	66.45% 0.00	Aaa/AAA AAA	0.00 0.00
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	10,908,717.65	-- 4.56%	10,908,717.65 10,908,717.65	1.00 4.56%	10,908,717.65 0.00	33.55% 0.00	NA/NA NA	0.00 0.00
Total LAIF		10,908,717.65	4.56%	10,908,717.65	1.00 4.56%	10,908,717.65 0.00	33.55% 0.00	NA/NA NA	0.00 0.00
Total Portfolio		32,516,436.12	1.53%	32,516,436.12	1.00 1.53%	32,516,436.12 0.00	100.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Market Value + Accrued						32,516,436.12			

TRANSACTIONS

TRANSACTION LEDGER



City of San Leandro | Account #460 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/01/2024	60934N104	2,190,750.00	FEDERATED HRMS GV O INST	1.000	5.18%	(2,190,750.00)	0.00	(2,190,750.00)	0.00
Purchase	04/02/2024	60934N104	14,009.15	FEDERATED HRMS GV O INST	1.000	5.18%	(14,009.15)	0.00	(14,009.15)	0.00
Purchase	04/09/2024	60934N104	2,000,000.00	FEDERATED HRMS GV O INST	1.000	5.15%	(2,000,000.00)	0.00	(2,000,000.00)	0.00
Purchase	04/11/2024	3130B0TY5	1,730,000.00	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	99.736	4.85%	(1,725,432.80)	0.00	(1,725,432.80)	0.00
Purchase	04/15/2024	60934N104	3,940.54	FEDERATED HRMS GV O INST	1.000	5.17%	(3,940.54)	0.00	(3,940.54)	0.00
Purchase	04/15/2024	60934N104	1,986,578.83	FEDERATED HRMS GV O INST	1.000	5.17%	(1,986,578.83)	0.00	(1,986,578.83)	0.00
Purchase	04/16/2024	60934N104	48,639.33	FEDERATED HRMS GV O INST	1.000	5.17%	(48,639.33)	0.00	(48,639.33)	0.00
Purchase	04/18/2024	60934N104	5,000.00	FEDERATED HRMS GV O INST	1.000	5.17%	(5,000.00)	0.00	(5,000.00)	0.00
Purchase	04/22/2024	60934N104	4,629.63	FEDERATED HRMS GV O INST	1.000	5.17%	(4,629.63)	0.00	(4,629.63)	0.00
Purchase	04/22/2024	60934N104	256,617.10	FEDERATED HRMS GV O INST	1.000	5.17%	(256,617.10)	0.00	(256,617.10)	0.00
Purchase	04/23/2024	02582JKH2	1,520,000.00	AMXCA 2024-1 A 5.23 04/16/2029	99.980	5.30%	(1,519,688.40)	0.00	(1,519,688.40)	0.00
Purchase	04/25/2024	60934N104	62,818.09	FEDERATED HRMS GV O INST	1.000	5.18%	(62,818.09)	0.00	(62,818.09)	0.00
Purchase	04/29/2024	91282CKJ9	3,000,000.00	UNITED STATES TREASURY 4.5 04/15/2027	99.066	4.84%	(2,971,992.19)	(5,163.93)	(2,977,156.12)	0.00
Purchase	04/30/2024	60934N104	72,500.00	FEDERATED HRMS GV O INST	1.000	5.18%	(72,500.00)	0.00	(72,500.00)	0.00

TRANSACTION LEDGER



City of San Leandro | Account #460 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest	Pur/Sold	Total Amount	Gain/Loss
Purchase	05/01/2024	60934N104	30,200.00	FEDERATED HRMS GV O INST	1.000	5.18%	(30,200.00)		0.00	(30,200.00)	0.00
Purchase	05/02/2024	60934N104	16,700.65	FEDERATED HRMS GV O INST	1.000	5.17%	(16,700.65)		0.00	(16,700.65)	0.00
Purchase	05/10/2024	60934N104	20,000.00	FEDERATED HRMS GV O INST	1.000	5.17%	(20,000.00)		0.00	(20,000.00)	0.00
Purchase	05/13/2024	60934N104	529,195.00	FEDERATED HRMS GV O INST	1.000	5.17%	(529,195.00)		0.00	(529,195.00)	0.00
Purchase	05/15/2024	60934N104	6,346.09	FEDERATED HRMS GV O INST	1.000	5.17%	(6,346.09)		0.00	(6,346.09)	0.00
Purchase	05/15/2024	60934N104	1,305,161.08	FEDERATED HRMS GV O INST	1.000	5.17%	(1,305,161.08)		0.00	(1,305,161.08)	0.00
Purchase	05/16/2024	60934N104	46,975.68	FEDERATED HRMS GV O INST	1.000	5.17%	(46,975.68)		0.00	(46,975.68)	0.00
Purchase	05/16/2024	36269WAD1	690,000.00	GMALT 2024-2 A3 5.39 07/20/2027	99.994	5.85%	(689,959.91)		0.00	(689,959.91)	0.00
Purchase	05/16/2024	60934N104	1,310,040.09	FEDERATED HRMS GV O INST	1.000	5.17%	(1,310,040.09)		0.00	(1,310,040.09)	0.00
Purchase	05/17/2024	60934N104	94,893.75	FEDERATED HRMS GV O INST	1.000	5.17%	(94,893.75)		0.00	(94,893.75)	0.00
Purchase	05/20/2024	60934N104	4.72	FEDERATED HRMS GV O INST	1.000	5.17%	(4.72)		0.00	(4.72)	0.00
Purchase	05/20/2024	60934N104	108,973.51	FEDERATED HRMS GV O INST	1.000	5.17%	(108,973.51)		0.00	(108,973.51)	0.00
Purchase	05/21/2024	60934N104	21,393.54	FEDERATED HRMS GV O INST	1.000	5.18%	(21,393.54)		0.00	(21,393.54)	0.00
Purchase	05/21/2024	437930AC4	655,000.00	HONDO-242-A3 5.27 11/20/2028	99.988	5.27%	(654,920.42)		0.00	(654,920.42)	0.00
Purchase	05/23/2024	58770JAD6	500,000.00	MBALT 2024-A A3 5.32 01/18/2028	99.988	5.73%	(499,941.50)		0.00	(499,941.50)	0.00
Purchase	05/23/2024	60934N104	10,000,000.00	FEDERATED HRMS GV O INST	1.000	5.18%	(10,000,000.00)		0.00	(10,000,000.00)	0.00

TRANSACTION LEDGER



City of San Leandro | Account #460 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	05/28/2024	60934N104	1,549.83	FEDERATED HRMS GV O INST	1.000	5.19%	(1,549.83)	0.00	(1,549.83)	0.00
Purchase	05/28/2024	60934N104	61,249.67	FEDERATED HRMS GV O INST	1.000	5.19%	(61,249.67)	0.00	(61,249.67)	0.00
Purchase	05/29/2024	06406RBL0	1,000,000.00	BANK OF NEW YORK MELLON CORP 5.802 10/25/2028	101.546	5.30%	(1,015,460.00)	(5,479.67)	(1,020,939.67)	0.00
Purchase	05/30/2024	78016HZV5	1,000,000.00	ROYAL BANK OF CANADA 4.95 02/01/2029	98.580	5.30%	(985,800.00)	(18,012.50)	(1,003,812.50)	0.00
Purchase	05/30/2024	912797LH8	3,000,000.00	UNITED STATES TREASURY 09/17/2024	98.399	5.40%	(2,951,957.50)	0.00	(2,951,957.50)	0.00
Purchase	05/30/2024	91282CFH9	4,000,000.00	UNITED STATES TREASURY 3.125 08/31/2027	95.063	4.78%	(3,802,500.00)	(30,910.33)	(3,833,410.33)	0.00
Purchase	05/31/2024	3137FJEH8	2,000,000.00	FHMS K-081 A2 3.9 08/25/2028	95.781	5.00%	(1,915,625.00)	(6,500.00)	(1,922,125.00)	0.00
Purchase	05/31/2024	91282CGL9	2,500,000.00	UNITED STATES TREASURY 4.0 02/15/2026	98.332	5.03%	(2,458,300.78)	(29,120.88)	(2,487,421.66)	0.00
Purchase	06/03/2024	60934N104	3,000.00	FEDERATED HRMS GV O INST	1.000	5.19%	(3,000.00)	0.00	(3,000.00)	0.00
Purchase	06/04/2024	60934N104	22,053.84	FEDERATED HRMS GV O INST	1.000	5.19%	(22,053.84)	0.00	(22,053.84)	0.00
Purchase	06/10/2024	60934N104	10,350.00	FEDERATED HRMS GV O INST	1.000	5.17%	(10,350.00)	0.00	(10,350.00)	0.00
Purchase	06/10/2024	60934N104	84,830.00	FEDERATED HRMS GV O INST	1.000	5.17%	(84,830.00)	0.00	(84,830.00)	0.00
Purchase	06/11/2024	096919AD7	905,000.00	BMWOT 2024-A A3 5.18 02/26/2029	99.985	5.18%	(904,862.53)	0.00	(904,862.53)	0.00
Purchase	06/11/2024	60934N104	2,095,137.47	FEDERATED HRMS GV O INST	1.000	5.16%	(2,095,137.47)	0.00	(2,095,137.47)	0.00

TRANSACTION LEDGER



City of San Leandro | Account #460 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	06/12/2024	60934N104	65,625.00	FEDERATED HRMS GV O INST	1.000	5.17%	(65,625.00)	0.00	(65,625.00)	0.00
Purchase	06/13/2024	05522RDJ4	1,020,000.00	BACCT 2024-1 A 4.93 03/15/2029	99.994	4.93%	(1,019,942.78)	0.00	(1,019,942.78)	0.00
Purchase	06/14/2024	60934N104	2,060,250.00	FEDERATED HRMS GV O INST	1.000	5.17%	(2,060,250.00)	0.00	(2,060,250.00)	0.00
Purchase	06/17/2024	60934N104	89,173.71	FEDERATED HRMS GV O INST	1.000	5.17%	(89,173.71)	0.00	(89,173.71)	0.00
Purchase	06/17/2024	60934N104	249,983.65	FEDERATED HRMS GV O INST	1.000	5.17%	(249,983.65)	0.00	(249,983.65)	0.00
Purchase	06/18/2024	60934N104	3,838.89	FEDERATED HRMS GV O INST	1.000	5.17%	(3,838.89)	0.00	(3,838.89)	0.00
Purchase	06/18/2024	60934N104	500,000.00	FEDERATED HRMS GV O INST	1.000	5.17%	(500,000.00)	0.00	(500,000.00)	0.00
Purchase	06/20/2024	60934N104	5,890.64	FEDERATED HRMS GV O INST	1.000	0.00%	(5,890.64)	0.00	(5,890.64)	0.00
Purchase	06/20/2024	60934N104	97,523.41	FEDERATED HRMS GV O INST	1.000	0.00%	(97,523.41)	0.00	(97,523.41)	0.00
Purchase	06/21/2024	60934N104	20,962.35	FEDERATED HRMS GV O INST	1.000	5.18%	(20,962.35)	0.00	(20,962.35)	0.00
Purchase	06/25/2024	60934N104	1,549.83	FEDERATED HRMS GV O INST	1.000	5.17%	(1,549.83)	0.00	(1,549.83)	0.00
Purchase	06/25/2024	60934N104	89,003.51	FEDERATED HRMS GV O INST	1.000	5.17%	(89,003.51)	0.00	(89,003.51)	0.00
Purchase	06/27/2024	912797GB7	7,000,000.00	UNITED STATES TREASURY 07/11/2024	99.796	5.33%	(6,985,752.43)	0.00	(6,985,752.43)	0.00
Total Purchase			56,117,338.58				(55,699,474.82)	(95,187.31)	(55,794,662.13)	0.00
TOTAL ACQUISITIONS			56,117,338.58				(55,699,474.82)	(95,187.31)	(55,794,662.13)	0.00

DISPOSITIONS

TRANSACTION LEDGER



City of San Leandro | Account #460 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest	Pur/Sold	Total Amount	Gain/Loss
Maturity	04/09/2024	912797JM0	(2,000,000.00)	UNITED STATES TREASURY 04/09/2024	100.000	0.00%	2,000,000.00	0.00		2,000,000.00	0.00
Maturity	04/15/2024	91282CBV2	(1,800,000.00)	UNITED STATES TREASURY 0.375 04/15/2024	100.000	0.38%	1,800,000.00	0.00		1,800,000.00	0.00
Maturity	05/13/2024	46625HJX9	(500,000.00)	JPMORGAN CHASE & CO 3.625 05/13/2024	100.000	3.63%	500,000.00	0.00		500,000.00	0.00
Maturity	05/15/2024	00440EAR8	(1,000,000.00)	CHUBB INA HOLDINGS LLC 3.35 05/15/2024	100.000	3.35%	1,000,000.00	0.00		1,000,000.00	0.00
Maturity	05/16/2024	912797FH5	(2,000,000.00)	UNITED STATES TREASURY 05/16/2024	100.000	0.00%	2,000,000.00	0.00		2,000,000.00	0.00
Maturity	05/31/2024	912828XT2	(2,000,000.00)	UNITED STATES TREASURY 2.0 05/31/2024	100.000	2.00%	2,000,000.00	0.00		2,000,000.00	0.00
Maturity	06/11/2024	912797KE6	(3,000,000.00)	UNITED STATES TREASURY 06/11/2024	100.000	0.00%	3,000,000.00	0.00		3,000,000.00	0.00
Maturity	06/14/2024	3130A1XJ2	(2,000,000.00)	FEDERAL HOME LOAN BANKS 2.875 06/14/2024	100.000	2.88%	2,000,000.00	0.00		2,000,000.00	0.00
Maturity	06/18/2024	89236TJH9	(500,000.00)	TOYOTA MOTOR CREDIT CORP 0.5 06/18/2024	100.000	0.50%	500,000.00	0.00		500,000.00	0.00
Total Maturity			(14,800,000.00)				14,800,000.00	0.00		14,800,000.00	0.00
Sale	04/11/2024	60934N104	(1,725,432.80)	FEDERATED HRMS GV O INST	1.000	5.17%	1,725,432.80	0.00		1,725,432.80	0.00
Sale	04/23/2024	60934N104	(1,519,688.40)	FEDERATED HRMS GV O INST	1.000	5.16%	1,519,688.40	0.00		1,519,688.40	0.00
Sale	04/29/2024	60934N104	(2,977,156.12)	FEDERATED HRMS GV O INST	1.000	5.17%	2,977,156.12	0.00		2,977,156.12	0.00
Sale	05/21/2024	60934N104	(651,937.92)	FEDERATED HRMS GV O INST	1.000	5.18%	651,937.92	0.00		651,937.92	0.00

TRANSACTION LEDGER



City of San Leandro | Account #460 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	05/23/2024	60934N104	(499,941.50)	FEDERATED HRMS GV O INST	1.000	5.18%	499,941.50	0.00	499,941.50	0.00
Sale	05/29/2024	60934N104	(1,020,939.67)	FEDERATED HRMS GV O INST	1.000	5.19%	1,020,939.67	0.00	1,020,939.67	0.00
Sale	05/30/2024	60934N104	(4,837,222.83)	FEDERATED HRMS GV O INST	1.000	5.19%	4,837,222.83	0.00	4,837,222.83	0.00
Sale	05/30/2024	60934N104	(2,951,957.50)	FEDERATED HRMS GV O INST	1.000	5.19%	2,951,957.50	0.00	2,951,957.50	0.00
Sale	05/31/2024	60934N104	(2,311,296.66)	FEDERATED HRMS GV O INST	1.000	5.19%	2,311,296.66	0.00	2,311,296.66	0.00
Sale	06/13/2024	60934N104	(892,502.78)	FEDERATED HRMS GV O INST	1.000	5.17%	892,502.78	0.00	892,502.78	0.00
Sale	06/27/2024	60934N104	(6,985,752.43)	FEDERATED HRMS GV O INST	1.000	5.18%	6,985,752.43	0.00	6,985,752.43	0.00
Total Sale			(26,373,828.61)				26,373,828.61	0.00	26,373,828.61	0.00
TOTAL DISPOSITIONS			(41,173,828.61)				41,173,828.61	0.00	41,173,828.61	0.00

IMPORTANT DISCLOSURES



City of San Leandro Cons | Account #462 | As of June 30, 2024

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Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody’s and Fitch respectively.

BENCHMARK DISCLOSURES



City of San Leandro | Account #460 | As of June 30, 2024

Benchmark	Disclosure
ICE BofA 1-3 Yr US Treasury & Agency Index	The ICE BofA 1-3 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.