

City of San Leandro
Second Quarter 2023

Presented by
Andrew Brown, CFA

Selected Period Performance

City of San Leandro OPEB Plan

Period Ending 6/30/2023

	Quarter to Date (3 Months)	Year to Date (6 Months)	1 Year	3 Years	5 Years	10 Years	Inception to Date 07/01/2009
Cash Equivalents	1.21	2.27	3.63	1.26	1.44	.89	.67
<i>Lipper Money Market Funds Index</i>	1.21	2.30	3.70	1.27	1.43	.86	.62
Total Fixed Income	-.08	2.86	.60	-2.63	1.00	1.60	2.82
<i>Bloomberg US Aggregate Bd Index (USD)</i>	-.84	2.09	-.94	-3.96	.77	1.52	2.49
Total Equities	6.39	13.07	15.56	11.85	8.45	9.80	11.38
Large Cap Funds	9.28	17.75	19.44	13.95	11.34	12.38	13.26
<i>S&P 500 Composite Index</i>	8.74	16.89	19.59	14.60	12.31	12.86	14.15
Mid Cap Funds	4.68	9.09	15.04	12.58	8.44	9.37	
<i>Russell Midcap Index</i>	4.76	9.01	14.92	12.50	8.46	10.32	13.25
Small Cap Funds	4.22	7.38	12.56	11.99	5.97	10.18	13.47
<i>Russell 2000 Index (USD)</i>	5.21	8.09	12.31	10.82	4.21	8.26	11.32
International Equities	2.30	9.36	12.03	7.72	4.22	5.08	5.94
<i>MSCI EAFE Index (Net)</i>	2.95	11.67	18.77	8.93	4.39	5.41	6.42
<i>MSCI EM Free Index (Net USD)</i>	.90	4.89	1.75	2.32	.93	2.95	4.37
REIT Funds	1.74	3.87	-3.52	5.82	4.38		
<i>Wilshire REIT Index</i>	3.31	6.73	-.31	8.55	4.40	6.39	11.86
Total Managed Portfolio	1.81	5.66	4.83	1.88	3.43	4.13	5.20

***Account Inception: 7/1/2009, Initial Contribution received June 2009.**

Aggregate is composed of account 6746019203, PARS/PRHCP MOD CONSERV HM PLUS, from 07/01/2009 until 08/31/2015, then of its own proprietary account 6746050400, PARS/CITY OF SAN LEANDRO, from 09/01/2015 until 6/30/2021, and then invested into a new proprietary account 6746065601, PARS/CITY OF SAN LEANDRO 115P – OPEB, from 7/1/2021 and onwards.. Returns are gross of account level investment advisory fees and net of any fees, including fees to manage mutual fund or exchange traded fund holdings. Returns for periods over one year are annualized. The information presented has been obtained from sources believed to be accurate and reliable. Past performance is not indicative of future returns. Securities are not FDIC insured, have no bank guarantee, and may lose value.

Asset Allocation – City of San Leandro OPEB Plan

As of June 30, 2023

Current Asset Allocation		Investment Vehicle		
Equity	28.85%	Range: 20%-40%		\$5,759,126
Large Cap Core	2.75%	COFYX	Columbia Contrarian Core CI Z	\$549,073
	5.40%	VGIAX	Vanguard Growth & Income Adm	\$1,077,702
Large Cap Value	1.17%	IVE	iShares S&P 500 Value ETF	\$232,758
	2.56%	DODGX	Dodge & Cox Stock Fund	\$510,694
Large Cap Growth	1.60%	HNACX	Harbor Capital Appreciation Retirement	\$319,596
	1.62%	IVW	iShares S&P 500 Growth ETF	\$322,869
Mid Cap Core	2.59%	IWR	iShares Russell Mid-Cap ETF	\$518,002
Small Cap Value	2.05%	UBVFX	Undiscovered Mgrs Behavioral Value R6	\$409,053
Small Cap Growth	2.05%	FGROX	Emerald Growth Fund Inst	\$409,003
International Core	2.25%	DFALX	DFA Large Cap International I	\$449,714
International Value	0.81%	DODFX	Dodge & Cox International Stock Fund	\$162,557
International Growth	0.81%	MGRDX	MFS® International Growth R6	\$161,571
Emerging Markets	2.24%	HHHFX	Hartford Schroders Emerging Mkts Eq	\$446,602
Real Estate	0.95%	VNQ	Vanguard Real Estate ETF	\$189,932
Fixed Income	66.57%	Range: 50%-80%		\$13,290,512
Short-Term	6.42%	VFSUX	Vanguard Short-Term Investment-Grade Adm	\$1,281,492
Intermediate-Term	17.31%	DODIX	Dodge & Cox Income Fund	\$3,455,135
	17.38%	DBLFX	DoubleLine Core Income Fund	\$3,468,946
	17.45%	PTRQX	Prudential Total Return Bond Q	\$3,483,204
	4.01%	GOVT	iShares US Treasury ETF	\$800,309
Mortgage Backed	4.01%	MBB	iShares MBB ETF	\$801,426
Cash	4.58%	Range: 0%-20%		\$914,662
	4.58%	FGZXX	First American Government Oblig Z	\$914,662
TOTAL	100.00%			\$19,964,300

Selected Period Performance

City of San Leandro 115P Pension

Account *****65600

Period Ending 6/30/2023

	Quarter to Date (3 Months)	Year to Date (6 Months)	1 Year	Inception to Date 09/01/2021
Cash Equivalents	1.21	2.26	3.64	2.05
<i>Lipper Money Market Funds Index</i>	1.21	2.30	3.70	2.08
Total Fixed Income	-.09	2.89	.58	-6.08
<i>Bloomberg US Aggregate Bd Index (USD)</i>	-.84	2.09	-.94	-6.71
Total Equities	6.48	13.20	15.79	-3.81
Large Cap Funds	9.29	17.71	19.28	-1.65
<i>S&P 500 Composite Index</i>	8.74	16.89	19.59	.73
Mid Cap Funds	4.69	8.96	16.05	-4.22
<i>Russell Midcap Index</i>	4.76	9.01	14.92	-4.46
Small Cap Funds	4.25	7.30	12.53	-6.71
<i>Russell 2000 Index (USD)</i>	5.21	8.09	12.31	-8.34
International Equities	2.28	9.28	11.78	-6.30
<i>MSCI EAFE Index (Net)</i>	2.95	11.67	18.77	-2.62
<i>MSCI EM Free Index (Net USD)</i>	.90	4.89	1.75	-11.81
REIT Funds	1.74	3.81	-3.05	-10.07
<i>Wilshire REIT Index</i>	3.31	6.73	-.31	-7.41
Total Managed Portfolio	3.08	7.66	9.06	-3.88

Performance Inception: 9/01/2021

Returns are gross of account level investment advisory fees and net of any fees, including fees to manage mutual fund or exchange traded fund holdings. Returns for periods over one year are annualized. The information presented has been obtained from sources believed to be accurate and reliable. Past performance is not indicative of future returns. Securities are not FDIC insured, have no bank guarantee, and may lose value.

Asset Allocation – City of San Leandro 115P Pension

As of June 30, 2023

Current Asset Allocation		Investment Vehicle	
Equity	47.89%	Range: 40%-60%	\$7,114,000
Large Cap Core	4.65%	COFYX Columbia Contrarian Core CI Z	\$690,507
	9.25%	VGIAX Vanguard Growth & Income Adm	\$1,374,270
Large Cap Value	1.93%	IVE iShares S&P 500 Value ETF	\$287,241
	4.37%	DODGX Dodge & Cox Stock Fund	\$649,029
Large Cap Growth	2.72%	HNACX Harbor Capital Appreciation Retirement	\$404,184
	2.74%	IVW iShares S&P 500 Growth ETF	\$407,727
Mid Cap Core	4.23%	IWR iShares Russell Mid-Cap ETF	\$627,985
Small Cap Value	3.36%	UBVFX Undiscovered Mgrs Behavioral Value R6	\$498,934
Small Cap Growth	3.36%	FGROX Emerald Growth Fund Inst	\$498,791
International Core	3.55%	DFALX DFA Large Cap International I	\$526,887
International Value	1.22%	DODFX Dodge & Cox International Stock Fund	\$181,671
International Growth	1.21%	MGRDX MFS® International Growth R6	\$180,368
Emerging Markets	3.68%	HHHFX Hartford Schrodgers Emerging Mkts Eq	\$546,924
Real Estate	1.61%	VNQ Vanguard Real Estate ETF	\$239,483
Fixed Income	47.53%	Range: 40%-60%	\$7,059,944
Short-Term	5.62%	VFSUX Vanguard Short-Term Investment-Grade Adm	\$834,407
Intermediate-Term	11.92%	DODIX Dodge & Cox Income Fund	\$1,771,126
	11.97%	DBLFX DoubleLine Core Income Fund	\$1,778,193
	12.02%	PTRQX Prudential Total Return Bond Q	\$1,785,512
	3.00%	GOVT iShares US Treasury ETF	\$444,993
Mortgage Backed	3.00%	MBB iShares MBB ETF	\$445,713
Cash	4.58%	Range: 0%-20%	\$679,992
	4.58%	FGZXX First American Government Oblig Z	\$679,992
TOTAL	100.00%		\$14,853,937

CITY OF SAN LEANDRO

For Period Ending June 30, 2023

LARGE CAP EQUITY FUNDS							
Fund Name	1-Month Return	3-Month Return	Year-to- Date	1-Year Return	3-Year Return	5-Year Return	10-Year Return
Columbia Contrarian Core Inst3	6.58	11.06	20.75	21.21	15.02	12.88	12.78
Vanguard Growth & Income Adm	7.16	8.50	15.52	18.31	14.72	11.92	12.74
Dodge & Cox Stock I	6.91	5.58	7.15	12.37	18.18	10.02	11.41
iShares S&P 500 Value ETF	6.86	6.60	12.06	19.78	16.58	10.39	10.33
Harbor Capital Appreciation Retirement	6.84	15.74	36.94	32.51	8.83	12.69	15.40
iShares S&P 500 Growth ETF	6.36	10.54	21.13	18.04	11.60	12.81	14.28
S&P 500 TR USD	6.61	8.74	16.89	19.59	14.60	12.31	12.86
MID CAP EQUITY FUNDS							
iShares Russell Mid-Cap ETF	8.33	4.73	8.94	14.79	12.32	8.31	10.15
Russell Mid Cap TR USD	8.34	4.76	9.01	14.92	12.50	8.46	10.32
SMALL CAP EQUITY FUNDS							
Undiscovered Managers Behavioral Val R6	7.38	-0.17	0.36	7.78	24.50	6.90	9.90
Emerald Growth Institutional	8.17	8.78	13.26	20.32	7.22	5.66	10.41
Russell 2000 TR USD	8.13	5.21	8.09	12.31	10.82	4.21	8.26
INTERNATIONAL EQUITY FUNDS							
Dodge & Cox International Stock I	7.02	4.31	10.72	14.70	12.78	4.88	5.33
DFA Large Cap International I	4.81	3.00	11.18	17.21	9.99	4.82	5.64
MFS International Growth R6	3.74	2.97	12.47	18.55	8.43	6.86	7.56
MSCI EAFE NR USD	4.55	2.95	11.67	18.77	8.93	4.39	5.41
Hartford Schrodgers Emerging Mkts Eq F	5.13	1.90	7.15	4.00	2.31	1.59	3.70
MSCI EM NR USD	3.80	0.90	4.89	1.75	2.32	0.93	2.95

Source: SEI Investments, Morningstar Investments

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CITY OF SAN LEANDRO

For Period Ending June 30, 2023

REAL ESTATE FUNDS							
Fund Name	1-Month Return	3-Month Return	Year-to- Date	1-Year Return	3-Year Return	5-Year Return	10-Year Return
Vanguard Real Estate ETF	5.56	1.64	3.44	-3.95	5.86	4.36	6.12
BOND FUNDS							
DoubleLine Core Fixed Income I	-0.26	-0.59	2.95	-0.09	-2.48	0.59	1.88
PGIM Total Return Bond R6	0.14	0.00	3.17	0.71	-3.28	1.10	2.42
Dodge & Cox Income I	0.32	0.08	3.21	1.83	-1.76	2.02	2.55
Vanguard Short-Term Investment-Grade Adm	-0.32	-0.12	1.76	1.58	-0.87	1.52	1.68
iShares MBS ETF	-0.43	-0.69	1.92	-1.58	-3.76	-0.01	1.00
iShares US Treasury Bond ETF	-0.73	-1.34	1.92	-2.08	-4.85	0.35	0.87
Bloomberg US Agg Bond TR USD	-0.36	-0.84	2.09	-0.94	-3.96	0.77	1.52

Source: SEI Investments, Morningstar Investments

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