



# 2023: Q3 Investment Report

Finance Committee

January 24, 2024

# Portfolio Characteristics

	09/30/23 Portfolio	06/30/23 Portfolio
Average Maturity (yrs)	1.80	1.27
Modified Duration	1.52	1.09
Average Purchase Yield	3.07%	2.27%
Average Market Yield	4.87%	3.83%
Average Quality*	AA/Aa1	AA/Aa1
Total Market Value	212,670,294	243,375,639

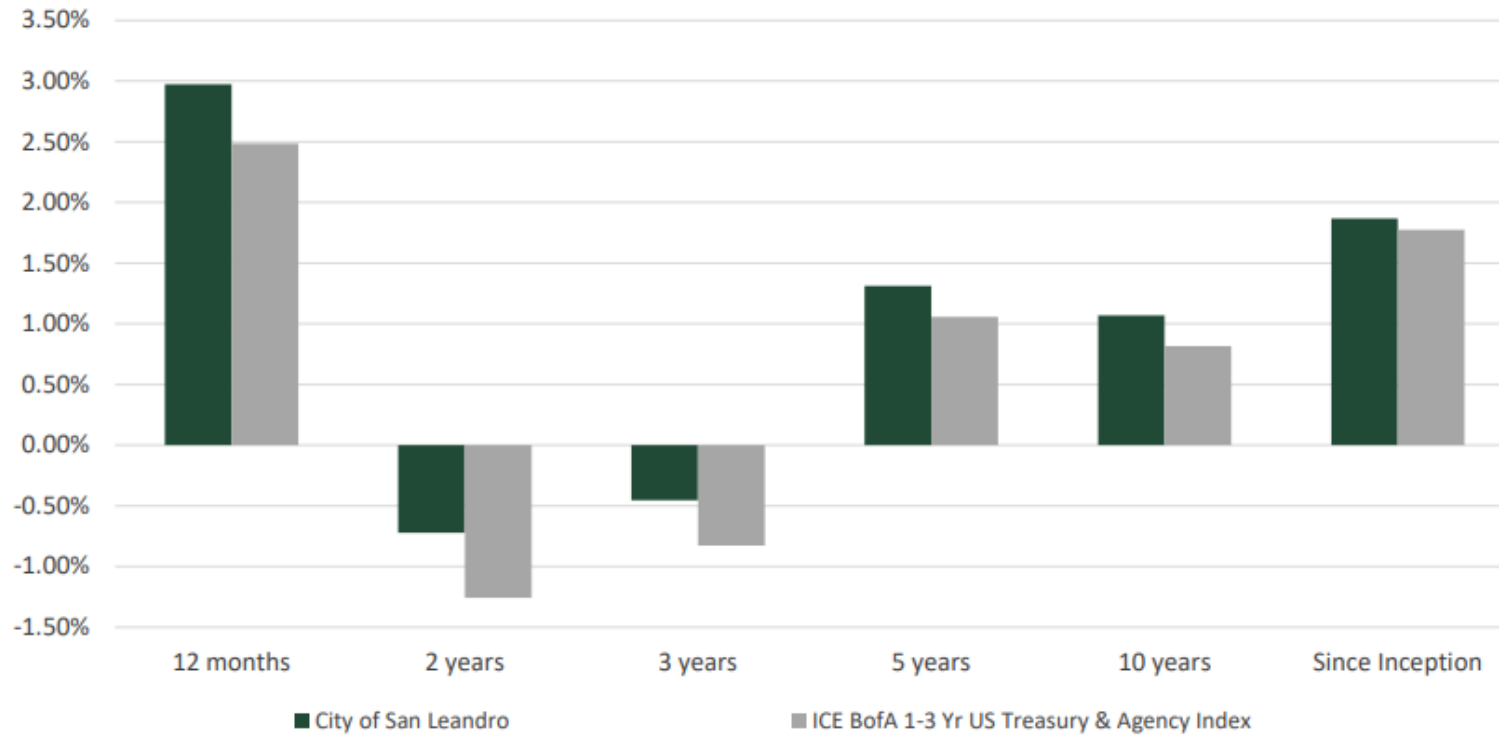
\* Portfolio is S&P and Moody's respectively.

Fund Name	Account	Market Value 9/30/2023	Market Value 6/30/2023
LAIF - City Pool	LGIP	\$15,404,435	\$39,097,465
LAIF Successor Agency	LGIP	\$28,999	\$28,773
Wells Fargo General Fund	Bank	\$12,427,500	\$45,672,706
CAM Accrued Interest on LAIF		\$328,482	\$292,893
Total LAIF and Bank Balances		\$28,189,416	\$85,091,836
Investment Portfolio Market Value	Separate Account	\$184,480,878	\$158,283,802
Total		\$212,670,294	\$243,375,639

# Portfolio Performance

City of San Leandro

Total Rate of Return Annualized Since Inception April 30, 2004



TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
City of San Leandro	0.67%	2.97%	-0.72%	-0.45%	1.31%	1.07%	1.87%
ICE BofA 1-3 Yr US Treasury & Agency Index	0.74%	2.49%	-1.26%	-0.83%	1.06%	0.82%	1.77%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

# Historical Market Yield to Maturity

City of San Leandro Reserve Portfolio	2020		2021		2022		2023	
Historical Average Market YTM (Portfolio versus Benchmark)	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*
1Q	0.87%	0.95%	0.27%	0.18%	1.95%	2.18%	4.43%	4.20%
2Q	0.31%	0.18%	0.33%	0.24%	2.90%	2.95%	5.07%	5.02%
3Q	0.25%	0.14%	0.35%	0.27%	4.31%	4.30%	5.31%	5.15%
4Q	0.21%	0.13%	0.71%	0.68%	4.55%	4.51%		

\* G1A0 1-3 Year US Treasury and Agency Index

source: Chandler Quarterly Report

A decorative graphic consisting of several concentric, overlapping rings. The rings are primarily light blue and light green, with some darker shades of blue and green. The rings are arranged in a circular pattern, with the innermost ring being a solid light blue and the outermost ring being a solid light green. The rings overlap, creating a sense of depth and movement.

# Questions & Comments