

City of San Leandro Review of General Fund Reserves

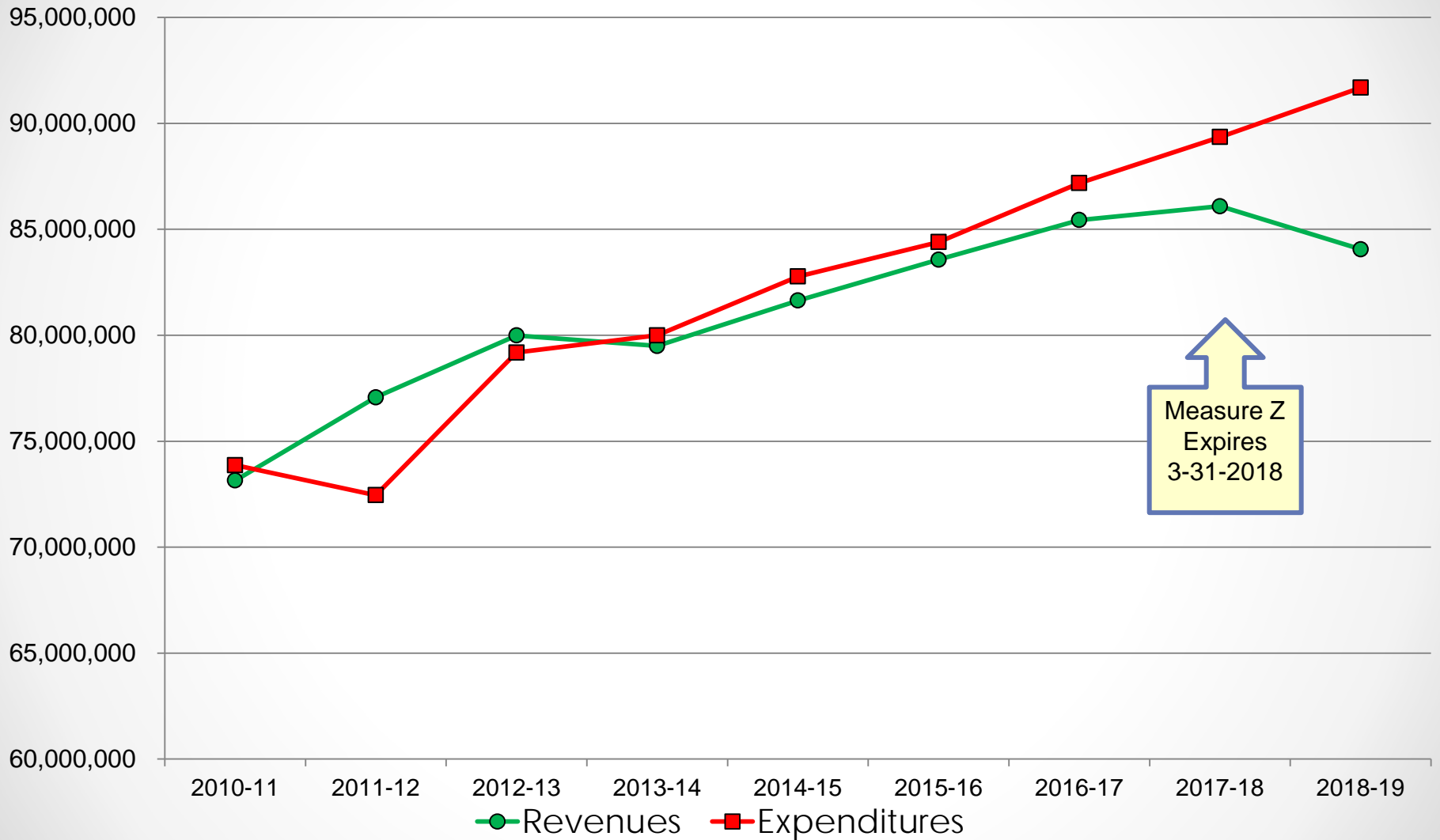


City Council Meeting
November 18, 2013

Review of General Fund Reserves

- Supports City Council Goal:
Place the City on a firm foundation for long-term fiscal sustainability
- Supports City Council Reserve Guideline:
City Council has identified an amount equivalent to 20 percent of the General Fund expenditure budget for an economic contingency reserve.

General Fund Forecast 2010-11 through 2018-19



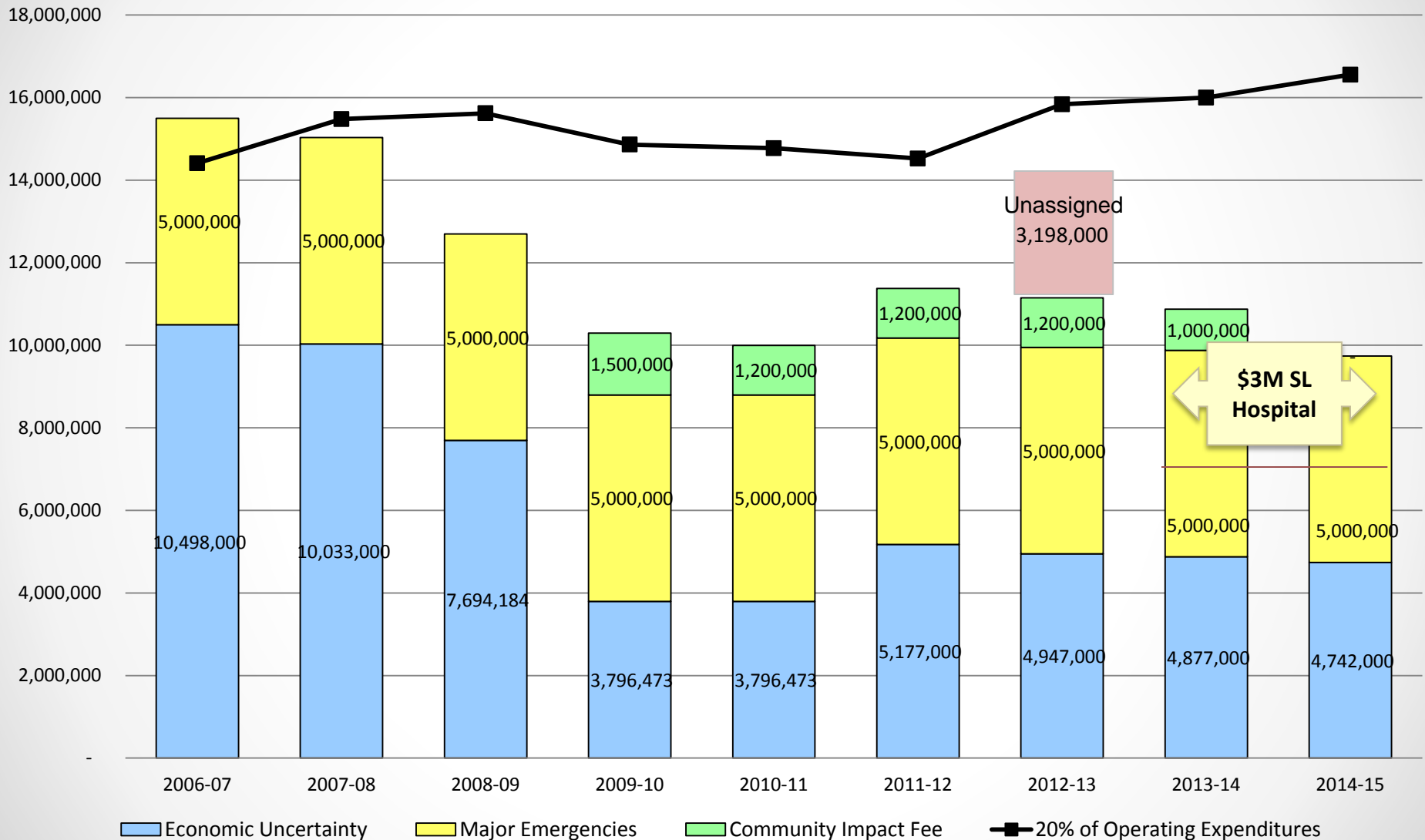
General Fund Reserves

<i>(Dollars in thousands)</i>	2012-13 Unaudited	2013-14 Budget	2014-15 Budget
Major Emergencies	\$ 5,000	\$ 5,000	\$ 5,000
Economic Uncertainty	4,947	4,877	4,742
Community Impact Fee	1,200	1,000	0
Unassigned	3,198	0	0
Total Fund Balance	\$ 14,345	\$ 10,877	\$ 9,742

Note: Above summary does not include the \$3,000,000 San Leandro Hospital subsidy.

General Fund Reserves

Historical 2006-07 through 2014-15



General Fund Reserves Recommendation

Staff recommends City Council approve the \$3,198,000 unaudited General Fund 2012-13 surplus to be allocated to the City's economic contingency reserve.