



2024: Q2 Investment Report

Finance Committee
December 18, 2024



Portfolio Characteristics

	9/30/2024 Portfolio	6/30/2024 Portfolio
Average Maturity (yrs)	1.84	1.78
Average Modified Duration	1.58	1.48
Average Purchase Yield	3.92%	3.92%
Average Market Yield	4.06%	4.97%
Average Quality**	AA	AA
Total Market Value	225,843,785	234,905,779

*Benchmark: No Benchmark Required

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

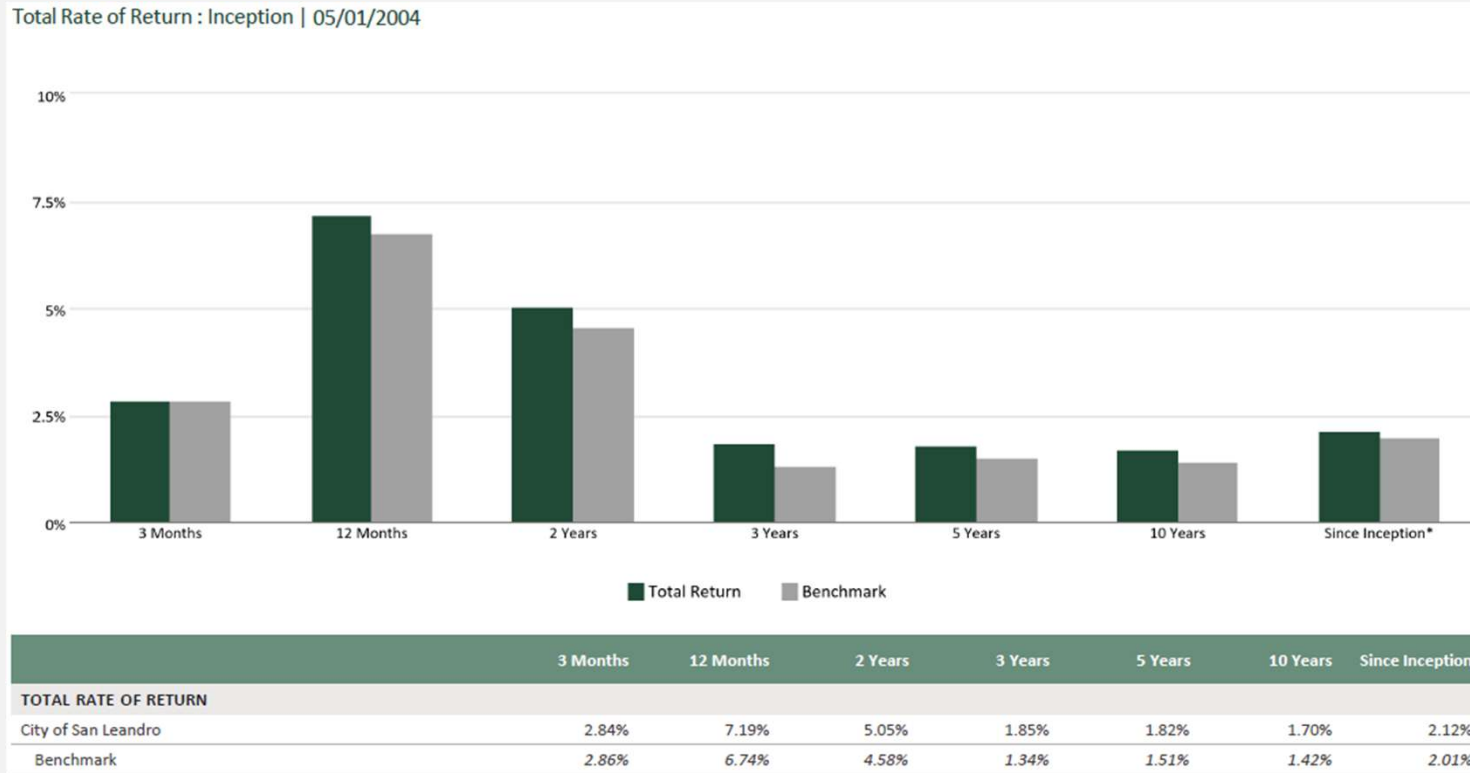
Portfolio Fund Breakdown

• 9/30/2024 total values are pooled funds including restricted and assigned funds unavailable for use

• 9/30/2023 values were added to this report for historical comparison purposes

Fund Name	Account	Market Value 9/30/24	Market Value 6/30/24
LAIF	LGIP	\$ 7,634,197	\$ 10,908,718
Wells Fargo General Fund	Bank	\$ 18,803,861	\$ 21,511,035
Accrued Interest on LAIF		\$ 125,859	\$ 96,684
Total LAIF and Bank Balances		\$ 26,563,917	\$ 32,516,436
Investment Portfolio Market Value	Chandler Asset Management	\$ 199,279,868	\$ 202,389,343
9/30/24 Total		\$ 225,843,785	\$ 234,905,779
9/30/23 Totals		\$ 212,670,294	\$ 243,375,639

Portfolio Performance



*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-3 Year US Treasury & Agency Index

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Historical Market Yield to Maturity

City of San Leandro Reserve Portfolio	2021		2022		2023		2024	
Historical Average Market YTM (Portfolio versus Benchmark)	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*
1Q	0.27%	0.18%	1.95%	2.18%	4.43%	4.20%	4.88%	4.73%
2Q	0.33%	0.24%	2.90%	2.95%	5.07%	5.02%	4.99%	4.81%
3Q	0.35%	0.27%	4.31%	4.30%	5.31%	5.15%	4.04%	3.71%
4Q	0.71%	0.68%	4.55%	4.51%	4.63%	4.37%		

* G1A0 1-3 Year US Treasury and Agency Index

source: Chandler Quarterly Report





Questions & Comments

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