



PARS/City of San Leandro 115P

Investment Performance Review For the Quarter Ended September 30, 2024

Client Management Team

PFM Asset Management LLC

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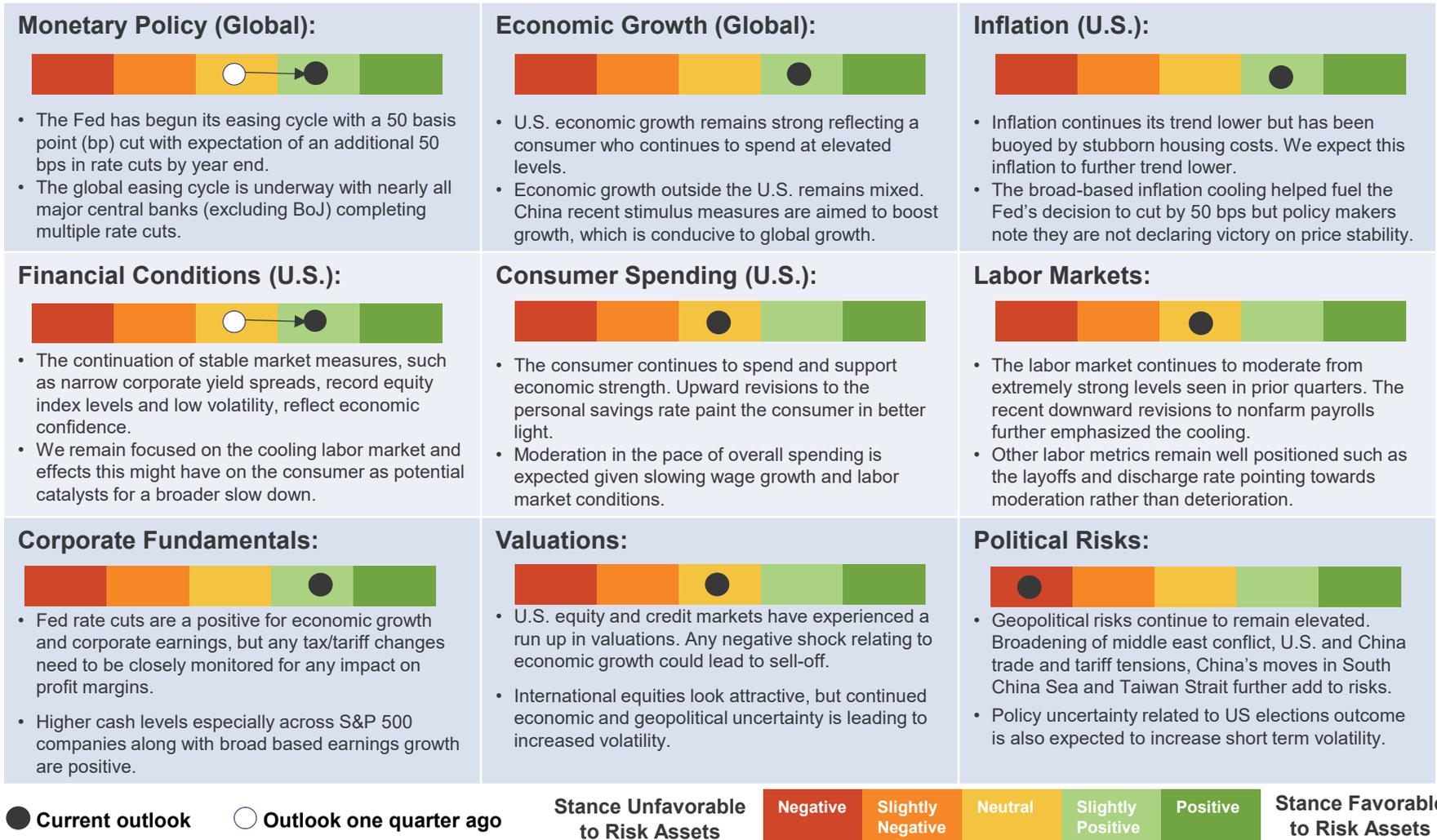
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Financial Markets & Investment Strategy Review

	QTD	YTD	One Year	Three Year	Five Year	Seven Year	Ten Year
DOMESTIC EQUITY							
S&P 500 (TR)	5.89%	22.08%	36.19%	11.88%	15.91%	14.44%	13.33%
Russell 3000	6.23%	20.63%	35.04%	10.26%	15.20%	13.69%	12.78%
Russell 1000 Growth	3.19%	24.55%	42.00%	11.99%	19.66%	18.14%	16.46%
Russell 1000	6.08%	21.18%	35.52%	10.80%	15.58%	14.13%	13.06%
Russell 1000 Value	9.43%	16.68%	27.64%	9.00%	10.65%	9.50%	9.20%
Russell Midcap	9.21%	14.63%	29.20%	5.74%	11.25%	10.44%	10.16%
Russell Midcap Growth	6.54%	12.91%	29.21%	2.31%	11.43%	11.84%	11.26%
Russell Midcap Value	10.08%	15.08%	28.89%	7.37%	10.29%	8.79%	8.90%
Russell 2000 Growth	8.41%	13.22%	27.54%	-0.35%	8.78%	7.57%	8.92%
Russell 2000	9.27%	11.17%	26.65%	1.84%	9.35%	7.34%	8.75%
Russell 2000 Value	10.15%	9.22%	25.77%	3.76%	9.25%	6.58%	8.19%
INTERNATIONAL EQUITY							
MSCI EAFE	7.26%	12.99%	24.66%	5.47%	8.17%	5.97%	5.69%
MSCI AC World	6.61%	18.66%	31.62%	8.07%	12.14%	10.20%	9.35%
MSCI AC World ex-USA	8.06%	14.21%	25.24%	4.13%	7.56%	5.42%	5.20%
MSCI AC World ex-USA Small Cap	8.90%	11.93%	23.15%	1.39%	8.18%	5.18%	6.05%
MSCI EM (Emerging Markets)	8.72%	16.86%	25.94%	0.40%	5.73%	3.64%	4.01%
ALTERNATIVES							
FTSE Nareit/Equity REITs - INV	16.09%	15.93%	34.58%	5.06%	5.43%	6.95%	7.80%
MSCI US REIT INDEX	16.12%	15.84%	34.23%	4.97%	5.45%	6.94%	7.74%
FTSE Global Core Infrastructure 50/50 Index	13.59%	16.20%	28.68%	6.69%	5.22%	6.16%	6.33%
Bloomberg Commodity Index	0.68%	5.86%	0.95%	3.65%	7.76%	4.85%	0.03%
FIXED INCOME							
Bloomberg U.S. Aggregate	5.20%	4.45%	11.52%	-1.38%	0.33%	1.47%	1.84%
Bloomberg U.S. Government/Credit	5.10%	4.39%	11.27%	-1.50%	0.41%	1.63%	1.99%
Bloomberg U.S. Intermediate Government/Credit	4.17%	4.68%	9.41%	0.17%	1.25%	1.89%	1.96%
Bloomberg U.S. Treasury (1-3 Y)	2.91%	4.13%	6.76%	1.26%	1.48%	1.67%	1.40%
ICE BofA U.S. High Yield	5.31%	8.05%	15.62%	3.07%	4.53%	4.55%	4.94%
Bloomberg Global Aggregate ex-USD	8.52%	2.81%	12.23%	-4.40%	-1.85%	-0.80%	-0.50%
CASH EQUIVALENT							
Bloomberg 3 Month T-Bill	1.38%	4.06%	5.48%	3.56%	2.36%	2.25%	1.67%

Source: Investment Metrics. Returns are expressed as percentages. Please refer to the last page of this document for important disclosures relating to this material.

Factors to Consider Over the Next 6-12 Months



Statements and opinions expressed about the next 6-12 months were developed based on our independent research with information obtained from Bloomberg. The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (September 30, 2024) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability.

Investment Strategy Overview

Asset Class	Our Q4 2024 Investment Outlook	Comments
U.S. Equities		<ul style="list-style-type: none"> Moderate economic growth coupled with Fed easing should result in continued positive performance for US equities. We are concerned about the high valuations, but believe that soft landing economic scenario and earnings growth strength will provide tailwinds. Equity markets experienced a period of volatility during Q3 which we expect to continue amidst slowing growth, geopolitical tensions and election related uncertainty. Small-caps have lagged large caps since the sell off in first week of August pointing to lack of fundamental support to rally in July, but we expect fundamentals to improve as rate cuts take hold. Worries from the Banking Crisis on regional banks seems to be in our rearview mirror.
Large-Caps		
Small-Caps		
Non-U.S. Equities		<ul style="list-style-type: none"> International equities continue to trade at a discount to U.S. and have been recently helped by ECB rate cuts and weakening dollar. BoJ continues to tighten while other central banks are embarking on rate cuts. EM equity performance is reliant on Indian and Chinese equities, which constitute roughly 45% of the MSCI Emerging Market Index. Indian equities are trading at expensive valuations, and we don't expect a sustained recovery in Chinese equities due to stimulus unless there are structural/geopolitical changes addressing debt overhang and geopolitical stability.
Developed Markets		
Emerging Markets		
Fixed Income		<ul style="list-style-type: none"> Slowing inflation and softening labor markets led to Fed cutting by 50 bps at their September meeting. Further rate cuts are expected which is positive for fixed income investors. About \$6.3 trillion is sitting in money market funds which could flow into fixed income as the rates becomes more attractive. Credit markets remain attractive due to strong corporate fundamentals. We remain positive on investment grade but are staying closer to targets on high yield given tighter spreads. We continue to closely watch for signs for any distress in the corporate credit space.
Core Bonds		
Investment Grade Credit		
High Yield Credit		
Diversifying Assets		<ul style="list-style-type: none"> Continued economic growth, falling rates, strengthening fundamentals along with attractive valuations relative to equities are tailwinds to listed real estate performance leading us to overweight the exposure. Transition to renewable energy and increase in AI led data center infrastructure spend are tailwinds for listed infrastructure. Utilities which make up about ~50% of the universe have been performing well recently due to lower rates.
Listed Real Estate		
Listed Global Infrastructure		

● Current outlook ○ Outlook one quarter ago



The view expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (September 30, 2024) and are subject to change.

Plan Performance Summary - Pension

Asset Allocation & Performance

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Total Portfolio	33,318,316	100.00	5.53	11.08	21.26	4.14	N/A	N/A	N/A	2.97	09/01/2021
Domestic Equity	12,374,759	37.14	5.61	18.61	33.87	8.79	N/A	N/A	N/A	6.69	09/01/2021
<i>Russell 3000 Index</i>			6.23	20.63	35.19	10.29	15.26	13.74	12.83	8.37	
Dodge & Cox Stock	1,267,187	3.80	7.16	16.29	27.71	10.29	14.52	11.88	11.26	16.16	02/01/2024
iShares S&P 500 Value ETF	614,973	1.85	9.00	15.21	30.85	12.92	13.02	11.45	10.64	14.89	02/01/2024
Columbia Contrarian Core Inst3	1,696,258	5.09	3.54	20.63	36.11	12.11	16.70	14.21	13.18	18.47	02/01/2024
<i>S&P 500</i>			5.89	22.08	36.35	11.91	15.98	14.50	13.38	20.06	
Putnam Core Equity Fund Y	778,584	2.34	5.90	23.46	37.92	13.21	17.86	15.09	13.47	N/A	10/01/2024
Schwab US Large-Cap ETF	1,980,338	5.94	5.93	21.50	36.02	10.92	15.71	14.27	13.17	N/A	10/01/2024
<i>S&P 500</i>			5.89	22.08	36.35	11.91	15.98	14.50	13.38	N/A	
Harbor Capital Appreciation Ret	989,287	2.97	1.43	22.90	42.95	7.37	18.84	16.92	N/A	17.91	02/01/2024
iShares S&P 500 Growth ETF	869,506	2.61	3.67	27.97	40.83	9.88	17.34	16.24	14.96	24.40	02/01/2024
<i>S&P 500</i>			5.89	22.08	36.35	11.91	15.98	14.50	13.38	20.06	
Natixis Vaughan Nelson Select N	366,497	1.10	3.29	10.44	22.51	8.39	14.67	13.33	N/A	N/A	10/01/2024
<i>S&P 500</i>			5.89	22.08	36.35	11.91	15.98	14.50	13.38	N/A	
iShares Russell Mid-Cap ETF	1,582,289	4.75	9.17	14.49	29.12	5.60	11.13	10.31	10.03	16.16	02/01/2024
<i>Russell Midcap Index</i>			9.21	14.63	29.33	5.75	11.30	10.48	10.19	16.29	
Undisc Managers Behavioral Val R6	1,110,152	3.33	8.75	10.71	27.71	10.41	13.41	9.85	10.49	13.10	02/01/2024
<i>Russell 2000 Index</i>			9.27	11.17	26.76	1.84	9.39	7.36	8.78	15.66	
Columbia Small Cap Growth Inst3	248,372	0.75	8.70	19.66	31.73	-3.70	11.89	12.82	13.91	N/A	10/01/2024
<i>Russell 2000 Index</i>			9.27	11.17	26.76	1.84	9.39	7.36	8.78	N/A	
Emerald Growth Institutional	871,316	2.62	5.97	16.38	33.77	1.47	11.11	9.25	10.66	20.45	02/01/2024
<i>Russell 2000 Index</i>			9.27	11.17	26.76	1.84	9.39	7.36	8.78	15.66	

Returns are gross of investment advisory fees and net of mutual fund fees. Returns are expressed as percentages and for periods over one year are annualized. Asset class level returns may vary from individual underlying manager returns due to cash flows. Total Portfolio returns prior to 1/1/2024 were provided by previous Advisor and believed to be accurate and reliable. Returns for January 2024 were calculated by the legacy performance system of previous Advisor and believed to be accurate and reliable.

Asset Allocation & Performance

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
International Equity	2,952,667	8.86	6.10	13.27	24.02	3.37	N/A	N/A	N/A	1.59	09/01/2021
<i>MSCI AC World ex USA (Net)</i>			8.06	14.21	25.35	4.14	7.59	5.44	5.22	2.93	
MFS International Growth R6	418,538	1.26	11.10	18.17	31.02	6.61	9.84	8.78	8.59	19.09	02/01/2024
<i>MSCI AC World ex USA (Net)</i>			8.06	14.21	25.35	4.14	7.59	5.44	5.22	15.36	
Fidelity International Index	1,089,730	3.27	7.29	13.19	25.36	5.82	8.36	6.15	5.87	7.29	07/01/2024
<i>MSCI EAFE (net)</i>			7.26	12.99	24.77	5.48	8.20	6.00	5.71	7.26	
Goldman Sachs GQG Ptnrs Intl Opportunities	365,472	1.10	0.26	17.31	32.01	9.20	12.20	11.01	N/A	0.26	07/01/2024
<i>MSCI AC World ex USA (Net)</i>			8.06	14.21	25.35	4.14	7.59	5.44	5.22	8.06	
Hartford Schrodgers Emerging Mkts Eq	1,078,926	3.24	5.16	14.86	24.35	-1.82	5.01	3.47	N/A	20.25	02/01/2024
<i>MSCI EM (net)</i>			8.72	16.86	26.05	0.40	5.75	3.65	4.02	22.55	
Other Growth	1,636,393	4.91	15.04	N/A	N/A	N/A	N/A	N/A	N/A	17.10	02/01/2024
Cohen & Steers Inst Realty Shares	816,848	2.45	16.03	16.22	35.99	4.57	6.56	8.77	9.14	18.76	06/01/2024
<i>MSCI US REIT Index</i>			16.12	15.84	34.38	4.98	5.47	6.96	7.77	19.47	
Lazard Global Listed Infrastructure Inst	404,869	1.22	9.82	8.88	20.22	9.40	7.20	7.03	9.21	N/A	10/01/2024
<i>MSCI World Core Infrastructure Index (Net)</i>			14.19	12.84	28.08	5.58	5.41	6.93	6.48	N/A	
NYLI CBRE Global Infrastructure	414,676	1.24	14.33	13.84	28.32	6.19	5.94	6.98	7.00	9.72	06/01/2024
<i>MSCI World Core Infrastructure Index (Net)</i>			14.19	12.84	28.08	5.58	5.41	6.93	6.48	12.02	
Fixed Income	15,337,974	46.03	5.24	5.22	12.48	-0.55	N/A	N/A	N/A	-0.81	09/01/2021
<i>Blmbg. U.S. Aggregate</i>			5.20	4.45	11.57	-1.39	0.33	1.47	1.84	-1.63	
Baird Aggregate Bond Inst	4,035,255	12.11	5.24	5.02	12.58	-1.10	0.78	1.85	2.25	6.50	03/01/2024
iShares Core US Aggregate Bond ETF	2,909,082	8.73	5.21	4.56	11.55	-1.39	0.31	1.44	1.81	6.24	03/01/2024
<i>Blmbg. U.S. Aggregate</i>			5.20	4.45	11.57	-1.39	0.33	1.47	1.84	6.24	
Dodge & Cox Income	3,810,041	11.44	5.59	5.78	13.53	0.37	2.12	2.77	2.91	5.87	02/01/2024
PGIM Total Return Bond R6	3,816,829	11.46	5.21	5.85	13.43	-0.87	0.82	2.13	2.72	5.59	02/01/2024
<i>Blmbg. U.S. Aggregate</i>			5.20	4.45	11.57	-1.39	0.33	1.47	1.84	4.74	
NYLI MacKay High Yield Corp Bond Fund	766,768	2.30	3.70	6.94	13.16	3.45	4.67	4.67	5.13	6.54	03/01/2024
<i>ICE BofA US High Yield Index</i>			5.28	8.03	15.66	3.08	4.55	4.56	4.95	7.69	
Cash Equivalent	1,016,522	3.05	1.31	3.51	4.90	3.32	N/A	N/A	N/A	3.23	09/01/2021
<i>ICE BofA 3 Month U.S. T-Bill</i>			1.37	4.03	5.46	3.49	2.32	2.22	1.65	3.40	
First American Government Obligation - X	1,016,522	3.05	1.31	3.98	5.36	3.50	2.25	2.14	N/A	3.51	02/01/2024
<i>ICE BofA 3 Month U.S. T-Bill</i>			1.37	4.03	5.46	3.49	2.32	2.22	1.65	3.59	

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Calendar Year Comparative Performance

	Performance(%)									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Portfolio	14.07	-13.38	N/A							
Domestic Equity	24.59	-18.86	N/A							
<i>Russell 3000 Index</i>	25.96	-19.21	25.66	20.89	31.02	-5.24	21.13	12.74	0.48	12.56
Dodge & Cox Stock	17.48	-7.22	31.73	7.16	24.83	-7.07	18.33	21.28	-4.49	10.40
iShares S&P 500 Value ETF	22.02	-5.41	24.67	1.24	31.71	-9.09	15.19	17.17	-3.24	12.14
Columbia Contrarian Core Inst3	32.21	-18.45	24.45	22.44	33.08	-8.81	21.89	8.77	3.25	13.14
Putnam Core Equity Fund Y	27.99	-15.87	30.75	17.66	32.50	-7.91	24.01	13.58	-2.89	13.82
Schwab US Large-Cap ETF	26.87	-19.45	26.75	20.90	31.40	-4.53	21.92	11.77	1.02	13.35
Harbor Capital Appreciation Ret	53.86	-37.67	15.74	54.56	33.39	-0.96	36.68	N/A	N/A	N/A
iShares S&P 500 Growth ETF	29.80	-29.51	31.76	33.21	30.91	-0.17	27.20	6.74	5.33	14.67
Natixis Vaughan Nelson Select N	22.35	-16.68	39.59	18.64	27.85	-4.62	N/A	N/A	N/A	N/A
<i>S&P 500</i>	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69
iShares Russell Mid-Cap ETF	17.07	-17.43	22.38	16.91	30.31	-9.13	18.32	13.58	-2.57	13.03
<i>Russell Midcap Index</i>	17.23	-17.32	22.58	17.10	30.54	-9.06	18.52	13.80	-2.44	13.22
Undisc Managers Behavioral Val R6	14.57	-1.10	34.50	3.62	23.34	-15.20	13.53	20.97	3.52	5.83
Columbia Small Cap Growth Inst3	26.39	-36.51	-2.54	70.41	41.18	-1.92	28.94	13.00	4.19	-5.18
Emerald Growth Institutional	19.06	-24.50	4.04	38.85	28.70	-11.57	28.11	10.89	1.24	7.19
<i>Russell 2000 Index</i>	16.93	-20.44	14.82	19.96	25.53	-11.01	14.65	21.31	-4.41	4.89
International Equity	14.12	-15.85	N/A							
<i>MSCI AC World ex USA (Net)</i>	15.62	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
MFS International Growth R6	14.96	-15.02	9.65	15.82	27.31	-8.79	32.58	2.79	0.40	-5.01
<i>MSCI AC World ex USA (Net)</i>	15.62	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
Fidelity International Index	18.31	-14.24	11.45	8.17	22.00	-13.52	25.38	1.34	-0.73	-5.31
<i>MSCI EAFE (net)</i>	18.24	-14.45	11.26	7.82	22.01	-13.79	25.03	1.00	-0.81	-4.90
Goldman Sachs GQG Ptnrs Intl Opportunities	22.15	-11.10	12.49	15.77	27.64	-6.04	31.76	N/A	N/A	N/A
<i>MSCI AC World ex USA (Net)</i>	15.62	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
Hartford Schroders Emerging Mkts Eq	9.00	-22.14	-4.93	23.78	22.32	-15.42	N/A	N/A	N/A	N/A
<i>MSCI EM (net)</i>	9.83	-20.09	-2.54	18.31	18.42	-14.57	37.28	11.19	-14.92	-2.19

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Calendar Year Comparative Performance

	Performance(%)									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Other Growth	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cohen & Steers Inst Realty Shares	12.72	-24.73	42.47	-2.57	33.01	-3.99	7.45	5.91	5.23	30.18
<i>MSCI US REIT Index</i>	13.74	-24.51	43.06	-7.57	25.84	-4.57	5.07	8.60	2.52	30.38
Lazard Global Listed Infrastructure Inst	10.89	-1.30	19.87	-4.48	22.26	-3.73	20.80	9.30	9.30	17.95
NYLI CBRE Global Infrastructure	3.96	-6.08	15.22	1.17	28.46	-6.56	20.48	10.13	-4.89	14.67
<i>MSCI World Core Infrastructure Index (Net)</i>	4.01	-7.93	17.13	-0.80	26.64	-2.66	19.25	10.96	-9.89	15.72
Fixed Income	6.99	-12.31	N/A							
<i>Blmbg. U.S. Aggregate</i>	5.53	-13.01	-1.55	7.51	8.72	0.01	3.54	2.65	0.55	5.97
Baird Aggregate Bond Inst	6.43	-13.35	-1.46	8.63	9.48	-0.30	4.20	3.52	0.55	6.89
iShares Core US Aggregate Bond ETF	5.59	-13.06	-1.67	7.42	8.68	-0.05	3.53	2.56	0.48	6.04
Dodge & Cox Income	7.70	-10.87	-0.91	9.45	9.73	-0.31	4.36	5.61	-0.59	5.48
PGIM Total Return Bond R6	7.78	-14.86	-1.15	8.10	11.14	-0.63	6.71	4.83	0.09	7.25
<i>Blmbg. U.S. Aggregate</i>	5.53	-13.01	-1.55	7.51	8.72	0.01	3.54	2.65	0.55	5.97
NYLI MacKay High Yield Corp Bond Fund	11.97	-7.81	5.35	5.28	13.03	-1.34	6.79	15.99	-1.44	1.75
<i>ICE BofA US High Yield Index</i>	13.46	-11.22	5.36	6.17	14.41	-2.27	7.48	17.49	-4.64	2.50
Cash Equivalent	4.98	1.50	N/A							
<i>ICE BofA 3 Month U.S. T-Bill</i>	5.02	1.46	0.05	0.67	2.28	1.87	0.86	0.33	0.05	0.04
First American Government Obligation - X	5.00	1.54	0.03	0.40	2.12	1.74	0.79	N/A	N/A	N/A
<i>ICE BofA 3 Month U.S. T-Bill</i>	5.02	1.46	0.05	0.67	2.28	1.87	0.86	0.33	0.05	0.04

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Account Reconciliation

QTR				
	Market Value As of 07/01/2024	Net Flows	Return On Investment	Market Value As of 09/30/2024
Total Portfolio	31,600,442	(27,711)	1,745,585	33,318,316

YTD				
	Market Value As of 01/01/2024	Net Flows	Return On Investment	Market Value As of 09/30/2024
Total Portfolio	25,575,956	4,553,582	3,188,777	33,318,316

Plan Performance Summary - OPEB

Asset Allocation & Performance

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Total Portfolio	22,801,421	100.00	5.34	8.72	17.63	2.01	4.58	4.64	N/A	4.87	08/01/2015
Domestic Equity	4,987,412	21.87	5.61	18.54	33.82	8.68	13.83	12.29	N/A	12.34	08/01/2015
<i>Russell 3000 Index</i>			6.23	20.63	35.19	10.29	15.26	13.74	12.83	13.00	
Dodge & Cox Stock	511,904	2.25	7.16	16.29	27.71	10.29	14.52	11.88	11.26	16.16	02/01/2024
iShares S&P 500 Value ETF	247,448	1.09	9.00	15.21	30.85	12.92	13.02	11.45	10.64	14.89	02/01/2024
Columbia Contrarian Core Inst3	682,966	3.00	3.54	20.63	36.11	12.11	16.70	14.21	13.18	18.47	02/01/2024
<i>S&P 500</i>			5.89	22.08	36.35	11.91	15.98	14.50	13.38	20.06	
Putnam Core Equity Fund Y	307,336	1.35	5.90	23.46	37.92	13.21	17.86	15.09	13.47	N/A	10/01/2024
Schwab US Large-Cap ETF	796,898	3.49	5.93	21.50	36.02	10.92	15.71	14.27	13.17	N/A	10/01/2024
<i>S&P 500</i>			5.89	22.08	36.35	11.91	15.98	14.50	13.38	N/A	
Harbor Capital Appreciation Ret	398,600	1.75	1.43	22.90	42.95	7.37	18.84	16.92	N/A	17.91	02/01/2024
iShares S&P 500 Growth ETF	349,966	1.53	3.67	27.97	40.83	9.88	17.34	16.24	14.96	24.40	02/01/2024
<i>S&P 500</i>			5.89	22.08	36.35	11.91	15.98	14.50	13.38	20.06	
Natixis Vaughan Nelson Select N	152,707	0.67	3.29	10.44	22.51	8.39	14.67	13.33	N/A	N/A	10/01/2024
<i>S&P 500</i>			5.89	22.08	36.35	11.91	15.98	14.50	13.38	N/A	
iShares Russell Mid-Cap ETF	636,723	2.79	9.17	14.49	29.12	5.60	11.13	10.31	10.03	16.16	02/01/2024
<i>Russell Midcap Index</i>			9.21	14.63	29.33	5.75	11.30	10.48	10.19	16.29	
Undisc Managers Behavioral Val R6	446,861	1.96	8.75	10.71	27.71	10.41	13.41	9.85	10.49	13.10	02/01/2024
<i>Russell 2000 Index</i>			9.27	11.17	26.76	1.84	9.39	7.36	8.78	15.66	
Columbia Small Cap Growth Inst3	101,419	0.44	8.70	19.66	31.73	-3.70	11.89	12.82	13.91	N/A	10/01/2024
<i>Russell 2000 Index</i>			9.27	11.17	26.76	1.84	9.39	7.36	8.78	N/A	
Emerald Growth Institutional	354,584	1.56	5.97	16.38	33.77	1.47	11.11	9.25	10.66	20.45	02/01/2024
<i>Russell 2000 Index</i>			9.27	11.17	26.76	1.84	9.39	7.36	8.78	15.66	

Returns are gross of investment advisory fees and net of mutual fund fees. Returns are expressed as percentages and for periods over one year are annualized. Asset class level returns may vary from individual underlying manager returns due to cash flows. Total Portfolio returns prior to 1/1/2024 were provided by previous Advisor and believed to be accurate and reliable. Returns for January 2024 were calculated by the legacy performance system of previous Advisor and believed to be accurate and reliable.

Asset Allocation & Performance

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
International Equity	1,363,200	5.98	6.07	13.21	23.94	3.48	7.77	5.41	N/A	6.78	08/01/2015
<i>MSCI AC World ex USA (Net)</i>			8.06	14.21	25.35	4.14	7.59	5.44	5.22	5.74	
MFS International Growth R6	192,512	0.84	11.10	18.17	31.02	6.61	9.84	8.78	8.59	19.09	02/01/2024
<i>MSCI AC World ex USA (Net)</i>			8.06	14.21	25.35	4.14	7.59	5.44	5.22	15.36	
Fidelity International Index	503,449	2.21	7.29	13.19	25.36	5.82	8.36	6.15	5.87	7.29	07/01/2024
<i>MSCI EAFE (net)</i>			7.26	12.99	24.77	5.48	8.20	6.00	5.71	7.26	
Goldman Sachs GQG Ptnrs Intl Opportunities	176,227	0.77	0.26	17.31	32.01	9.20	12.20	11.01	N/A	0.26	07/01/2024
<i>MSCI AC World ex USA (Net)</i>			8.06	14.21	25.35	4.14	7.59	5.44	5.22	8.06	
Hartford Schoders Emerging Mkts Eq	491,011	2.15	5.16	14.86	24.35	-1.82	5.01	3.47	N/A	20.25	02/01/2024
<i>MSCI EM (net)</i>			8.72	16.86	26.05	0.40	5.75	3.65	4.02	22.55	
Other Growth	678,060	2.97	15.04	N/A	N/A	N/A	N/A	N/A	N/A	17.14	02/01/2024
Cohen & Steers Inst Realty Shares	337,713	1.48	16.03	16.22	35.99	4.57	6.56	8.77	9.14	18.76	06/01/2024
<i>MSCI US REIT Index</i>			16.12	15.84	34.38	4.98	5.47	6.96	7.77	19.47	
Lazard Global Listed Infrastructure Inst	167,873	0.74	9.82	8.88	20.22	9.40	7.20	7.03	9.21	N/A	10/01/2024
<i>MSCI World Core Infrastructure Index (Net)</i>			14.19	12.84	28.08	5.58	5.41	6.93	6.48	N/A	
NYLI CBRE Global Infrastructure	172,475	0.76	14.33	13.84	28.32	6.19	5.94	6.98	7.00	9.72	06/01/2024
<i>MSCI World Core Infrastructure Index (Net)</i>			14.19	12.84	28.08	5.58	5.41	6.93	6.48	12.02	
Fixed Income	14,860,195	65.17	5.24	5.22	12.51	-0.51	1.02	1.84	N/A	2.11	08/01/2015
<i>Blmbg. U.S. Aggregate</i>			5.20	4.45	11.57	-1.39	0.33	1.47	1.84	1.75	
Baird Aggregate Bond Inst	3,921,355	17.20	5.24	5.02	12.58	-1.10	0.78	1.85	2.25	6.50	03/01/2024
iShares Core US Aggregate Bond ETF	2,813,281	12.34	5.21	4.56	11.55	-1.39	0.31	1.44	1.81	6.24	03/01/2024
<i>Blmbg. U.S. Aggregate</i>			5.20	4.45	11.57	-1.39	0.33	1.47	1.84	6.24	
Dodge & Cox Income	3,710,352	16.27	5.59	5.78	13.53	0.37	2.12	2.77	2.91	5.87	02/01/2024
PGIM Total Return Bond R6	3,684,979	16.16	5.21	5.85	13.43	-0.87	0.82	2.13	2.72	5.59	02/01/2024
<i>Blmbg. U.S. Aggregate</i>			5.20	4.45	11.57	-1.39	0.33	1.47	1.84	4.74	
NYLI MacKay High Yield Corp Bond Fund	730,228	3.20	3.70	6.94	13.16	3.45	4.67	4.67	5.13	6.54	03/01/2024
<i>ICE BofA US High Yield Index</i>			5.28	8.03	15.66	3.08	4.55	4.56	4.95	7.69	
Cash Equivalent	912,554	4.00	1.31	3.51	4.89	3.32	2.14	2.04	N/A	1.64	08/01/2015
<i>ICE BofA 3 Month U.S. T-Bill</i>			1.37	4.03	5.46	3.49	2.32	2.22	1.65	1.80	
First American Government Obligation - X	912,554	4.00	1.31	3.98	5.36	3.50	2.25	2.14	N/A	3.51	02/01/2024
<i>ICE BofA 3 Month U.S. T-Bill</i>			1.37	4.03	5.46	3.49	2.32	2.22	1.65	3.59	

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Calendar Year Comparative Performance

	Performance(%)									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Portfolio	11.06	-13.53	5.22	10.79	13.68	-2.60	9.43	4.75	N/A	N/A
Domestic Equity	24.52	-19.00	23.48	18.94	29.26	-6.25	21.38	11.11	N/A	N/A
<i>Russell 3000 Index</i>	25.96	-19.21	25.66	20.89	31.02	-5.24	21.13	12.74	0.48	12.56
Dodge & Cox Stock	17.48	-7.22	31.73	7.16	24.83	-7.07	18.33	21.28	-4.49	10.40
iShares S&P 500 Value ETF	22.02	-5.41	24.67	1.24	31.71	-9.09	15.19	17.17	-3.24	12.14
Columbia Contrarian Core Inst3	32.21	-18.45	24.45	22.44	33.08	-8.81	21.89	8.77	3.25	13.14
Putnam Core Equity Fund Y	27.99	-15.87	30.75	17.66	32.50	-7.91	24.01	13.58	-2.89	13.82
Schwab US Large-Cap ETF	26.87	-19.45	26.75	20.90	31.40	-4.53	21.92	11.77	1.02	13.35
Harbor Capital Appreciation Ret	53.86	-37.67	15.74	54.56	33.39	-0.96	36.68	N/A	N/A	N/A
iShares S&P 500 Growth ETF	29.80	-29.51	31.76	33.21	30.91	-0.17	27.20	6.74	5.33	14.67
Natixis Vaughan Nelson Select N	22.35	-16.68	39.59	18.64	27.85	-4.62	N/A	N/A	N/A	N/A
<i>S&P 500</i>	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69
iShares Russell Mid-Cap ETF	17.07	-17.43	22.38	16.91	30.31	-9.13	18.32	13.58	-2.57	13.03
<i>Russell Midcap Index</i>	17.23	-17.32	22.58	17.10	30.54	-9.06	18.52	13.80	-2.44	13.22
Undisc Managers Behavioral Val R6	14.57	-1.10	34.50	3.62	23.34	-15.20	13.53	20.97	3.52	5.83
Columbia Small Cap Growth Inst3	26.39	-36.51	-2.54	70.41	41.18	-1.92	28.94	13.00	4.19	-5.18
Emerald Growth Institutional	19.06	-24.50	4.04	38.85	28.70	-11.57	28.11	10.89	1.24	7.19
<i>Russell 2000 Index</i>	16.93	-20.44	14.82	19.96	25.53	-11.01	14.65	21.31	-4.41	4.89
International Equity	14.21	-15.69	6.22	14.28	23.77	-15.50	30.09	3.02	N/A	N/A
<i>MSCI AC World ex USA (Net)</i>	15.62	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
MFS International Growth R6	14.96	-15.02	9.65	15.82	27.31	-8.79	32.58	2.79	0.40	-5.01
<i>MSCI AC World ex USA (Net)</i>	15.62	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
Fidelity International Index	18.31	-14.24	11.45	8.17	22.00	-13.52	25.38	1.34	-0.73	-5.31
<i>MSCI EAFE (net)</i>	18.24	-14.45	11.26	7.82	22.01	-13.79	25.03	1.00	-0.81	-4.90
Goldman Sachs GQG Ptnrs Intl Opportunities	22.15	-11.10	12.49	15.77	27.64	-6.04	31.76	N/A	N/A	N/A
<i>MSCI AC World ex USA (Net)</i>	15.62	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
Hartford Schroders Emerging Mkts Eq	9.00	-22.14	-4.93	23.78	22.32	-15.42	N/A	N/A	N/A	N/A
<i>MSCI EM (net)</i>	9.83	-20.09	-2.54	18.31	18.42	-14.57	37.28	11.19	-14.92	-2.19

Returns are gross of investment advisory fees and net of mutual fund fees. Returns are expressed as percentages and for periods over one year are annualized. Asset class level returns may vary from individual underlying manager returns due to cash flows. Total Portfolio returns prior to 1/1/2024 were provided by previous Advisor and believed to be accurate and reliable. Returns for January 2024 were calculated by the legacy performance system of previous Advisor and believed to be accurate and reliable.

Calendar Year Comparative Performance

	Performance(%)									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Other Growth	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cohen & Steers Inst Realty Shares	12.72	-24.73	42.47	-2.57	33.01	-3.99	7.45	5.91	5.23	30.18
<i>MSCI US REIT Index</i>	13.74	-24.51	43.06	-7.57	25.84	-4.57	5.07	8.60	2.52	30.38
Lazard Global Listed Infrastructure Inst	10.89	-1.30	19.87	-4.48	22.26	-3.73	20.80	9.30	9.30	17.95
NYLI CBRE Global Infrastructure	3.96	-6.08	15.22	1.17	28.46	-6.56	20.48	10.13	-4.89	14.67
<i>MSCI World Core Infrastructure Index (Net)</i>	4.01	-7.93	17.13	-0.80	26.64	-2.66	19.25	10.96	-9.89	15.72
Fixed Income	6.97	-12.27	-0.82	7.19	8.18	-0.37	4.24	3.13	N/A	N/A
<i>Blmbg. U.S. Aggregate</i>	5.53	-13.01	-1.55	7.51	8.72	0.01	3.54	2.65	0.55	5.97
Baird Aggregate Bond Inst	6.43	-13.35	-1.46	8.63	9.48	-0.30	4.20	3.52	0.55	6.89
iShares Core US Aggregate Bond ETF	5.59	-13.06	-1.67	7.42	8.68	-0.05	3.53	2.56	0.48	6.04
Dodge & Cox Income	7.70	-10.87	-0.91	9.45	9.73	-0.31	4.36	5.61	-0.59	5.48
PGIM Total Return Bond R6	7.78	-14.86	-1.15	8.10	11.14	-0.63	6.71	4.83	0.09	7.25
<i>Blmbg. U.S. Aggregate</i>	5.53	-13.01	-1.55	7.51	8.72	0.01	3.54	2.65	0.55	5.97
NYLI MacKay High Yield Corp Bond Fund	11.97	-7.81	5.35	5.28	13.03	-1.34	6.79	15.99	-1.44	1.75
<i>ICE BofA US High Yield Index</i>	13.46	-11.22	5.36	6.17	14.41	-2.27	7.48	17.49	-4.64	2.50
Cash Equivalent	4.98	1.48	0.02	0.36	2.08	1.70	0.75	0.23	N/A	N/A
<i>ICE BofA 3 Month U.S. T-Bill</i>	5.02	1.46	0.05	0.67	2.28	1.87	0.86	0.33	0.05	0.04
First American Government Obligation - X	5.00	1.54	0.03	0.40	2.12	1.74	0.79	N/A	N/A	N/A
<i>ICE BofA 3 Month U.S. T-Bill</i>	5.02	1.46	0.05	0.67	2.28	1.87	0.86	0.33	0.05	0.04

Returns are gross of investment advisory fees and net of mutual fund fees. Returns are expressed as percentages and for periods over one year are annualized. Asset class level returns may vary from individual underlying manager returns due to cash flows. Total Portfolio returns prior to 1/1/2024 were provided by previous Advisor and believed to be accurate and reliable. Returns for January 2024 were calculated by the legacy performance system of previous Advisor and believed to be accurate and reliable.

Account Reconciliation

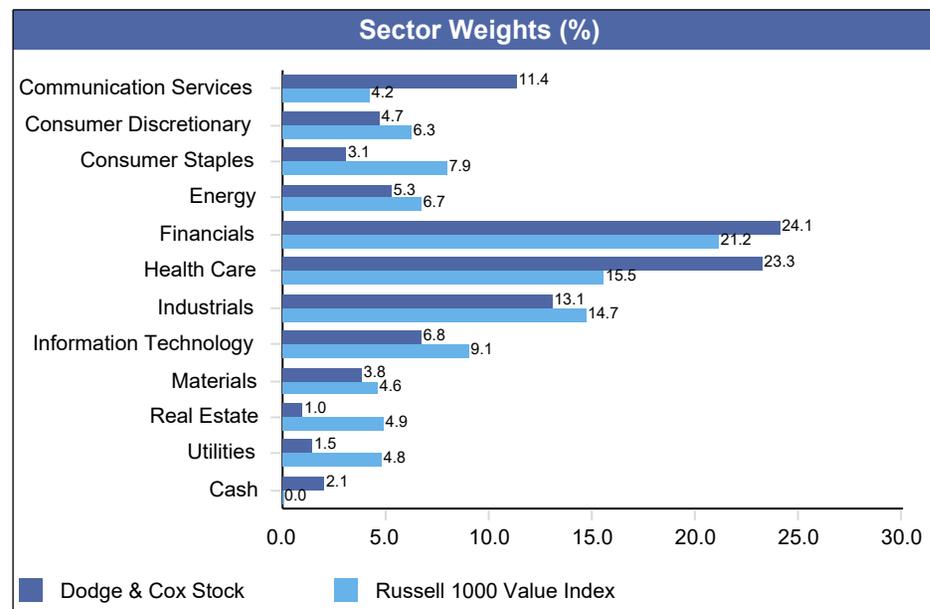
QTR				
	Market Value As of 07/01/2024	Net Flows	Return On Investment	Market Value As of 09/30/2024
Total Portfolio	21,662,830	(18,955)	1,157,546	22,801,421

YTD				
	Market Value As of 01/01/2024	Net Flows	Return On Investment	Market Value As of 09/30/2024
Total Portfolio	20,987,330	(56,522)	1,870,613	22,801,421

Manager Overview

Dodge & Cox Stock vs. Russell 1000 Value Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	277,686	172,125
Median Mkt. Cap (\$M)	53,813	14,225
Price/Earnings ratio	20.91	20.80
Price/Book ratio	2.47	2.85
5 Yr. EPS Growth Rate (%)	7.92	9.02
Current Yield (%)	1.95	2.06
Number of Stocks	82	872

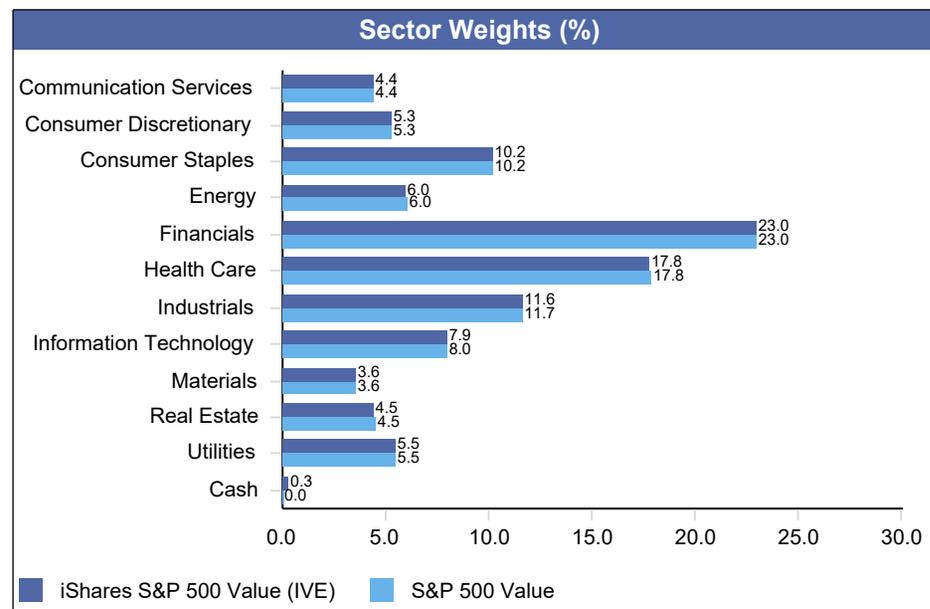


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Fiserv Inc.	3.43	0.28	3.15	20.54
Schwab (Charles) Corp	3.41	0.34	3.07	-11.70
RTX Corp	3.22	0.64	2.58	21.34
Wells Fargo & Co	3.08	0.78	2.30	-4.16
Sanofi	2.92	0.00	2.92	18.78
MetLife Inc	2.86	0.19	2.67	18.44
Johnson Controls International Plc	2.82	0.21	2.61	17.33
Occidental Petroleum Corp	2.44	0.14	2.30	-17.88
CVS Health Corp	2.31	0.31	2.00	7.68
Microsoft Corp	2.24	0.00	2.24	-3.55
% of Portfolio	28.73	2.89	25.84	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
V.F. Corp	0.48	0.03	0.45	48.53
EchoStar Corp	0.20	0.00	0.20	39.36
Haleon plc	1.20	0.00	1.20	28.77
Carrier Global Corp	0.75	0.27	0.48	27.60
Bristol-Myers Squibb Co	0.51	0.42	0.09	26.47
Fox Corp	0.83	0.04	0.79	23.97
Gilead Sciences Inc	1.78	0.41	1.37	23.33
SBA Communications Corp	0.21	0.10	0.11	23.17
Coherent Corp	0.51	0.05	0.46	22.70
Fox Corp	0.29	0.02	0.27	22.03
% of Portfolio	6.76	1.34	5.42	

iShares S&P 500 Value (IVE) vs. S&P 500 Value

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	204,773	205,260
Median Mkt. Cap (\$M)	34,857	34,832
Price/Earnings ratio	21.56	21.54
Price/Book ratio	2.98	2.98
5 Yr. EPS Growth Rate (%)	7.67	7.67
Current Yield (%)	2.19	2.19
Number of Stocks	438	438

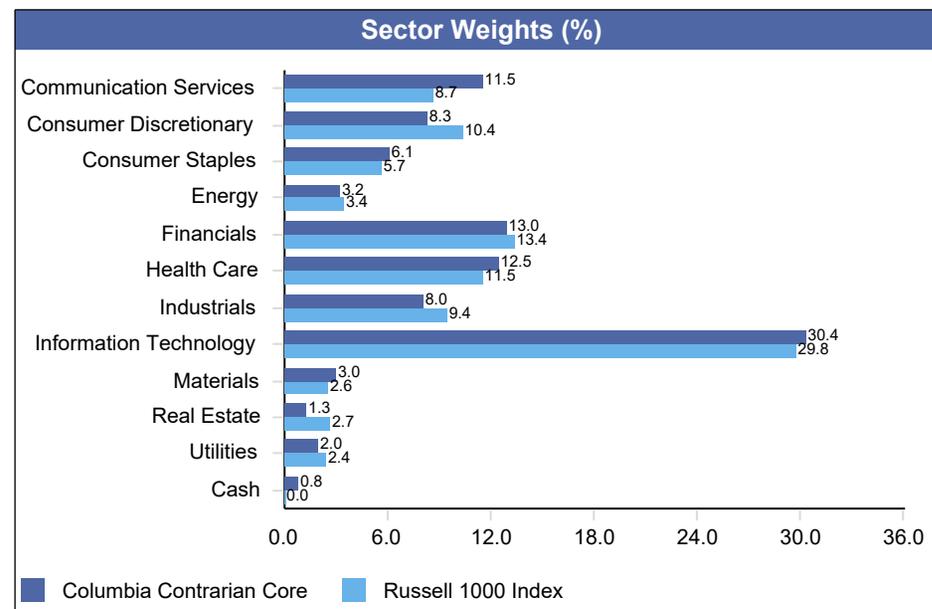


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Berkshire Hathaway Inc	3.99	4.00	-0.01	13.14
JPMorgan Chase & Co	2.84	2.85	-0.01	4.84
Exxon Mobil Corp	2.47	2.47	0.00	2.64
Johnson & Johnson	1.85	1.85	0.00	11.72
Walmart Inc	1.66	1.67	-0.01	19.60
UnitedHealth Group Incorporated	1.59	1.59	0.00	15.22
Bank of America Corp	1.27	1.27	0.00	0.44
Home Depot Inc. (The)	1.20	1.20	0.00	18.43
Chevron Corp	1.19	1.19	0.00	-4.81
Procter & Gamble Co (The)	1.18	1.18	0.00	5.65
% of Portfolio	19.24	19.27	-0.03	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Erie Indemnity Co	0.03	0.03	0.00	49.49
GE Vernova Inc	0.19	0.19	0.00	48.67
Mohawk Industries Inc.	0.04	0.04	0.00	41.46
Kellanova	0.10	0.10	0.00	40.92
CBRE Group Inc	0.18	0.18	0.00	39.69
Stanley Black & Decker Inc	0.08	0.08	0.00	38.98
3M Co	0.36	0.36	0.00	34.48
PayPal Holdings Inc	0.38	0.38	0.00	34.46
Iron Mountain Inc	0.08	0.08	0.00	33.40
BXP Inc	0.06	0.06	0.00	32.29
% of Portfolio	1.50	1.50	0.00	

Columbia Contrarian Core vs. Russell 1000 Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	988,512	894,449
Median Mkt. Cap (\$M)	120,581	15,165
Price/Earnings ratio	28.90	27.37
Price/Book ratio	5.40	4.90
5 Yr. EPS Growth Rate (%)	18.67	18.62
Current Yield (%)	1.18	1.31
Number of Stocks	78	1,010

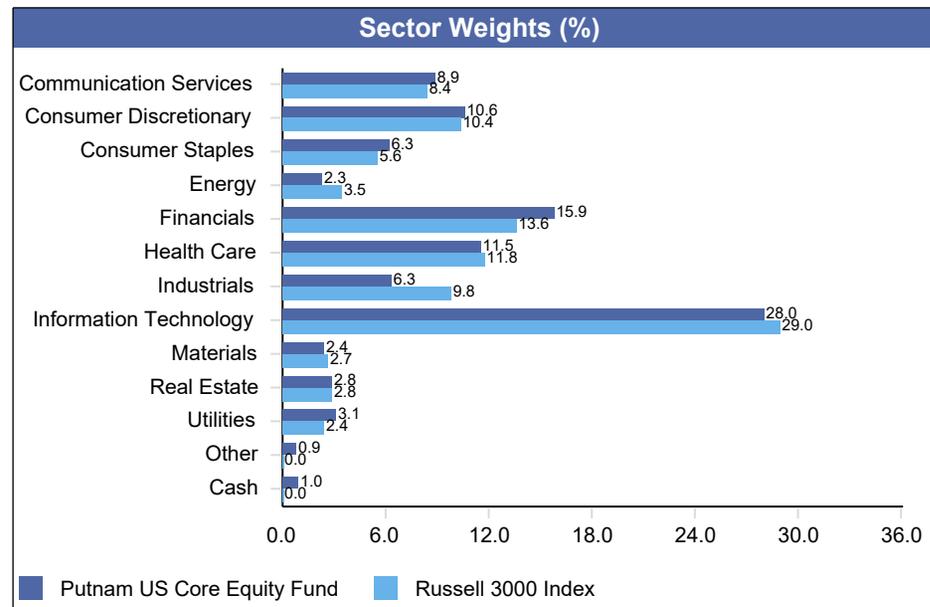


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Microsoft Corp	7.07	6.06	1.01	-3.55
NVIDIA Corporation	6.65	5.38	1.27	-1.69
Apple Inc	6.37	6.42	-0.05	10.75
Amazon.com Inc	4.58	3.28	1.30	-3.58
Meta Platforms Inc	3.14	2.38	0.76	13.64
Alphabet Inc	2.05	1.85	0.20	-8.83
Alphabet Inc	1.96	1.56	0.40	-8.73
JPMorgan Chase & Co	1.80	1.14	0.66	4.84
AbbVie Inc	1.74	0.66	1.08	16.20
Elevance Health Inc	1.72	0.23	1.49	-3.75
% of Portfolio	37.08	28.96	8.12	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
GE Vernova Inc	0.18	0.13	0.05	48.67
Tesla Inc	1.27	1.38	-0.11	32.22
International Business Machines Corp	0.99	0.38	0.61	28.94
Newmont Corporation	1.58	0.12	1.46	28.27
Sherwin-Williams Co (The)	1.12	0.17	0.95	28.15
Parker-Hannifin Corp	0.29	0.15	0.14	25.26
Illumina Inc	0.67	0.04	0.63	24.94
Public Service Enterprise Group Inc	1.05	0.08	0.97	21.95
eBay Inc.	1.64	0.06	1.58	21.76
RTX Corp	1.61	0.31	1.30	21.34
% of Portfolio	10.40	2.82	7.58	

Putnam US Core Equity Fund vs. Russell 3000 Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	946,589	851,765
Median Mkt. Cap (\$M)	51,713	2,253
Price/Earnings ratio	23.47	26.86
Price/Book ratio	4.54	4.70
5 Yr. EPS Growth Rate (%)	19.72	18.41
Current Yield (%)	1.28	1.31
Number of Stocks	122	2,987

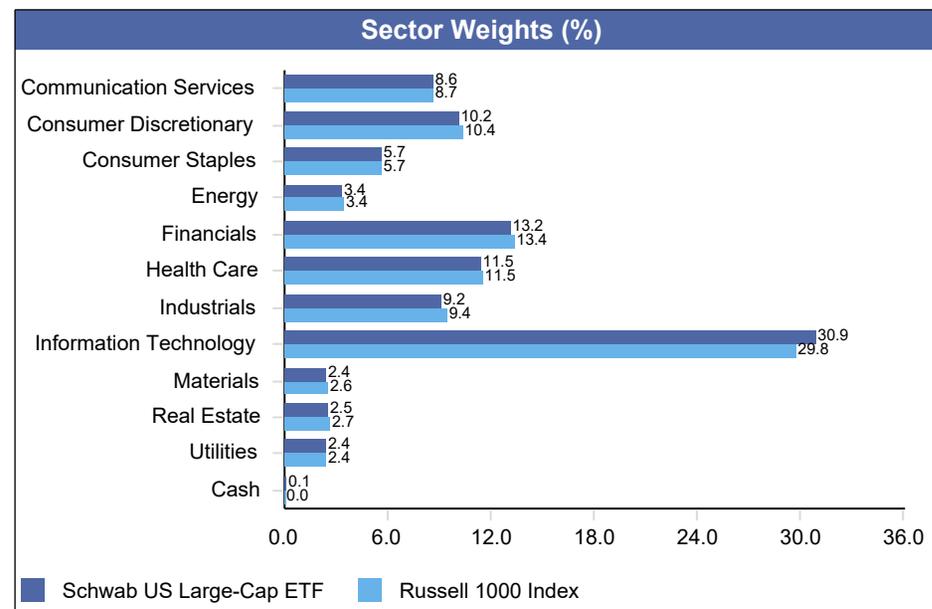


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Microsoft Corp	6.80	5.77	1.03	-3.55
Apple Inc	6.61	6.11	0.50	10.75
NVIDIA Corporation	5.46	5.12	0.34	-1.69
Alphabet Inc	3.56	1.49	2.07	-8.73
Amazon.com Inc	3.34	3.12	0.22	-3.58
Meta Platforms Inc	2.99	2.26	0.73	13.64
Berkshire Hathaway Inc	2.12	1.52	0.60	13.14
Mastercard Inc	1.95	0.74	1.21	12.10
Eli Lilly and Co	1.85	1.28	0.57	-2.01
Oracle Corp	1.63	0.48	1.15	21.02
% of Portfolio	36.31	27.89	8.42	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Chuy's Holdings Inc	0.25	0.00	0.25	44.29
TPG Inc	0.26	0.01	0.25	40.06
CBRE Group Inc	1.31	0.07	1.24	39.69
Nyxoah S A	0.06	0.00	0.06	37.02
Tesla Inc	0.90	1.31	-0.41	32.22
Fair Isaac Corporation	0.36	0.08	0.28	30.56
PulteGroup Inc	1.31	0.05	1.26	30.55
Constellation Energy Corp	0.64	0.15	0.49	30.08
Highwoods Properties Inc.	0.19	0.01	0.18	29.60
International Business Machines Corp	0.39	0.37	0.02	28.94
% of Portfolio	5.67	2.05	3.62	

Schwab US Large-Cap ETF vs. Russell 1000 Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	926,263	894,449
Median Mkt. Cap (\$M)	22,112	15,165
Price/Earnings ratio	27.65	27.37
Price/Book ratio	5.02	4.90
5 Yr. EPS Growth Rate (%)	19.02	18.62
Current Yield (%)	1.29	1.31
Number of Stocks	752	1,010

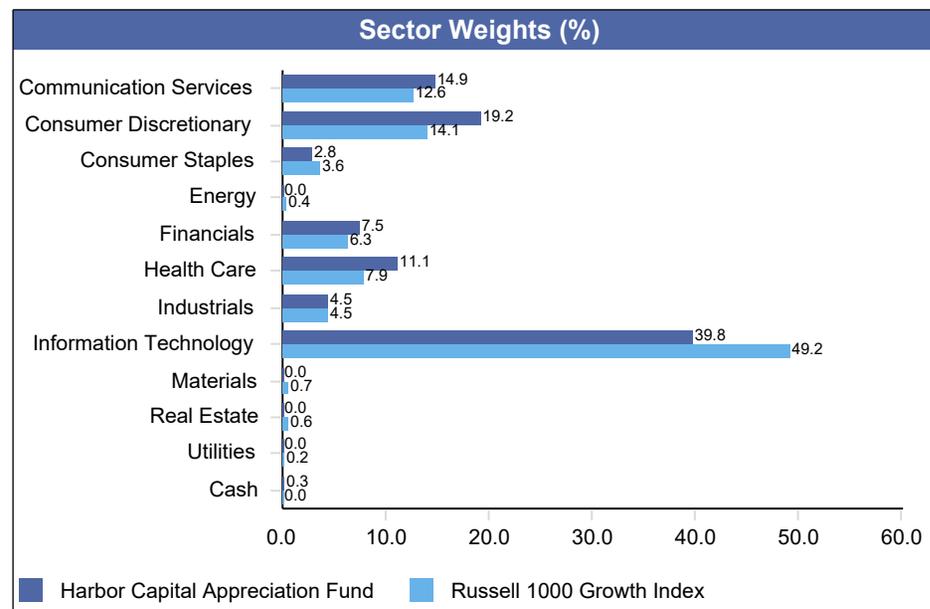


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Apple Inc	6.81	6.42	0.39	10.75
Microsoft Corp	6.15	6.06	0.09	-3.55
NVIDIA Corporation	5.74	5.38	0.36	-1.69
Amazon.com Inc	3.35	3.28	0.07	-3.58
Meta Platforms Inc	2.40	2.38	0.02	13.64
Alphabet Inc	1.87	1.85	0.02	-8.83
Berkshire Hathaway Inc	1.62	1.60	0.02	13.14
Alphabet Inc	1.54	1.56	-0.02	-8.73
Broadcom Inc	1.54	1.49	0.05	7.78
Tesla Inc	1.40	1.38	0.02	32.22
% of Portfolio	32.42	31.40	1.02	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Exact Sciences Corporation	0.02	0.02	0.00	61.23
AppLovin Corporation	0.05	0.06	-0.01	56.87
Ubiquiti Inc	0.00	0.00	0.00	52.68
Erie Indemnity Co	0.03	0.00	0.03	49.49
GE Vernova Inc	0.13	0.13	0.00	48.67
V.F. Corp	0.01	0.01	0.00	48.53
Palantir Technologies Inc	0.14	0.14	0.00	46.86
Mohawk Industries Inc.	0.02	0.02	0.00	41.46
TransUnion	0.04	0.04	0.00	41.33
Liberty Broadband Corp	0.02	0.02	0.00	40.99
% of Portfolio	0.46	0.44	0.02	

Harbor Capital Appreciation Fund vs. Russell 1000 Growth Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	1,202,167	1,520,756
Median Mkt. Cap (\$M)	165,954	18,511
Price/Earnings ratio	42.75	37.14
Price/Book ratio	11.03	12.57
5 Yr. EPS Growth Rate (%)	28.64	26.03
Current Yield (%)	0.43	0.63
Number of Stocks	53	395

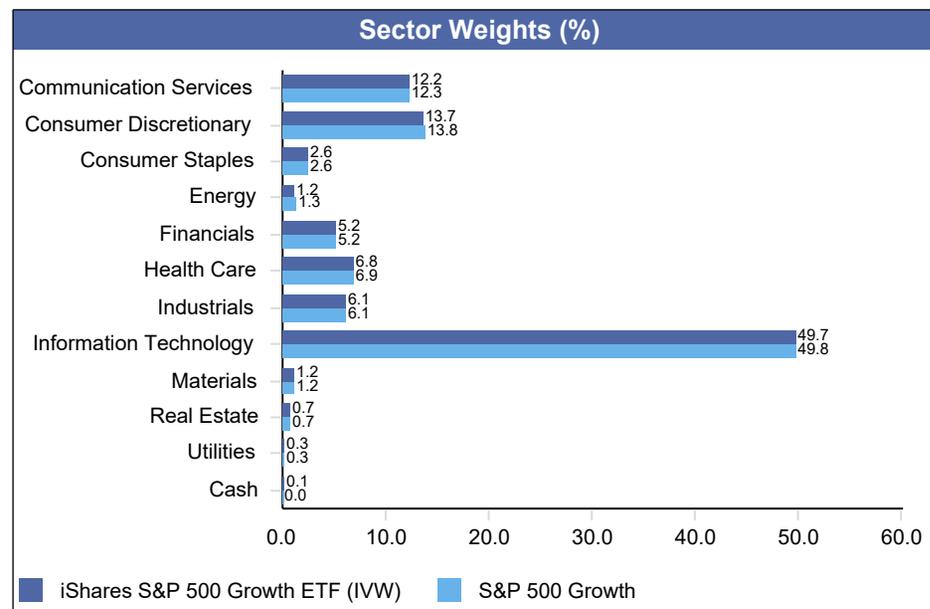


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
NVIDIA Corporation	8.88	10.55	-1.67	35.45
Amazon.com Inc	8.63	6.59	2.04	6.85
Microsoft Corp	8.25	11.80	-3.55	7.64
Apple Inc	5.80	12.24	-6.44	30.56
Meta Platforms Inc	4.94	3.95	0.99	10.49
Broadcom Inc	4.91	2.77	2.14	23.98
Eli Lilly and Co	4.12	2.59	1.53	3.14
Netflix Inc	3.08	1.02	2.06	14.11
Mastercard Inc	2.67	1.45	1.22	2.93
Visa Inc	2.54	1.59	0.95	-0.91
% of Portfolio	53.82	54.55	-0.73	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
NVIDIA Corporation	8.88	10.55	-1.67	35.45
Apple Inc	5.80	12.24	-6.44	30.56
Tesla Inc	2.54	2.45	0.09	26.62
Vertex Pharmaceuticals Inc	1.84	0.24	1.60	26.20
Broadcom Inc	4.91	2.77	2.14	23.98
Moody's Corp.	0.79	0.27	0.52	23.52
TJX Companies Inc (The)	0.82	0.29	0.53	20.58
Goldman Sachs Group Inc (The)	0.64	0.16	0.48	20.02
Intuitive Surgical Inc	1.52	0.60	0.92	19.96
Adobe Inc	1.22	0.94	0.28	19.19
% of Portfolio	28.96	30.51	-1.55	

iShares S&P 500 Growth ETF (IVW) vs. S&P 500 Growth

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	1,581,606	1,583,787
Median Mkt. Cap (\$M)	51,004	51,004
Price/Earnings ratio	35.85	35.85
Price/Book ratio	10.94	10.94
5 Yr. EPS Growth Rate (%)	27.35	27.35
Current Yield (%)	0.64	0.64
Number of Stocks	234	233

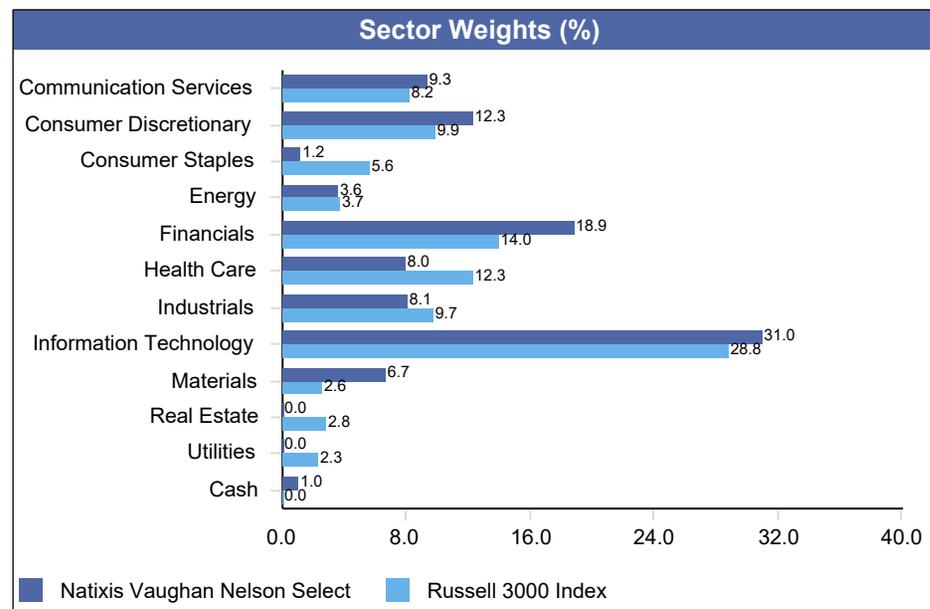


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Apple Inc	12.80	12.81	-0.01	10.75
Microsoft Corp	11.55	11.57	-0.02	-3.55
NVIDIA Corporation	10.79	10.81	-0.02	-1.69
Amazon.com Inc	6.29	6.30	-0.01	-3.58
Meta Platforms Inc	4.52	4.52	0.00	13.64
Alphabet Inc	3.51	3.51	0.00	-8.83
Alphabet Inc	2.90	2.90	0.00	-8.73
Broadcom Inc	2.90	2.90	0.00	7.78
Tesla Inc	2.62	2.63	-0.01	32.22
Eli Lilly and Co	2.52	2.53	-0.01	-2.01
% of Portfolio	60.40	60.48	-0.08	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Erie Indemnity Co	0.03	0.03	0.00	49.49
GE Vernova Inc	0.11	0.11	0.00	48.67
Palantir Technologies Inc	0.27	0.27	0.00	46.86
Builders FirstSource Inc	0.08	0.08	0.00	40.06
Vistra Corp	0.15	0.15	0.00	38.15
Axon Enterprise Inc	0.10	0.10	0.00	35.81
D.R. Horton Inc	0.20	0.20	0.00	35.59
Iron Mountain Inc	0.06	0.06	0.00	33.40
Tesla Inc	2.62	2.63	-0.01	32.22
Fair Isaac Corporation	0.17	0.17	0.00	30.56
% of Portfolio	3.79	3.80	-0.01	

Natixis Vaughan Nelson Select vs. Russell 3000 Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	748,270	830,898
Median Mkt. Cap (\$M)	87,941	2,285
Price/Earnings ratio	30.38	26.27
Price/Book ratio	4.33	4.63
5 Yr. EPS Growth Rate (%)	32.91	18.68
Current Yield (%)	0.75	1.32
Number of Stocks	27	2,981

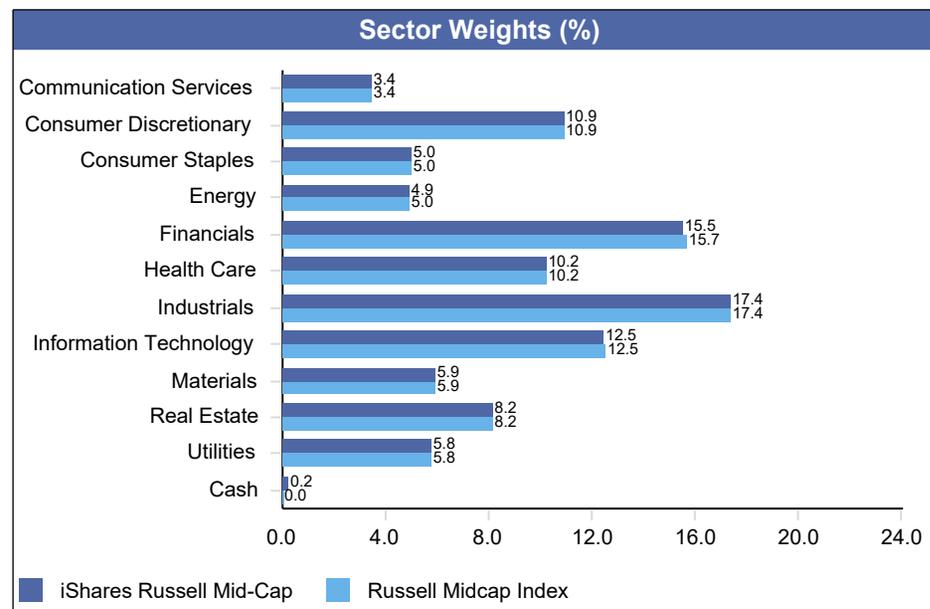


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Microsoft Corp	6.98	5.69	1.29	0.66
NVIDIA Corporation	6.65	5.21	1.44	8.89
Monolithic Power Systems Inc	6.46	0.08	6.38	27.25
Amazon.com Inc	5.66	3.04	2.62	1.17
Alphabet Inc	5.58	1.76	3.82	-5.18
Zoetis Inc	4.74	0.15	4.59	8.48
JPMorgan Chase & Co	4.73	1.18	3.55	11.56
Intercontinental Exchange Inc	4.71	0.17	4.54	21.05
Berkshire Hathaway Inc	4.34	1.60	2.74	14.85
ON Semiconductor Corp	4.23	0.06	4.17	6.61
% of Portfolio	54.08	18.94	35.14	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Coca Cola Consolidated Inc	1.17	0.01	1.16	36.90
ServiceNow Inc	3.35	0.32	3.03	30.15
Kinsale Capital Group Inc	3.57	0.02	3.55	28.05
Monolithic Power Systems Inc	6.46	0.08	6.38	27.25
Sherwin-Williams Co (The)	3.40	0.16	3.24	21.83
Intercontinental Exchange Inc	4.71	0.17	4.54	21.05
O'Reilly Automotive Inc	4.11	0.12	3.99	17.31
DoorDash Inc	2.50	0.08	2.42	16.89
Berkshire Hathaway Inc	4.34	1.60	2.74	14.85
JPMorgan Chase & Co	4.73	1.18	3.55	11.56
% of Portfolio	38.34	3.74	34.60	

iShares Russell Mid-Cap vs. Russell Midcap Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	26,109	26,176
Median Mkt. Cap (\$M)	11,202	11,205
Price/Earnings ratio	21.79	21.76
Price/Book ratio	3.13	3.13
5 Yr. EPS Growth Rate (%)	12.81	12.81
Current Yield (%)	1.60	1.60
Number of Stocks	813	811

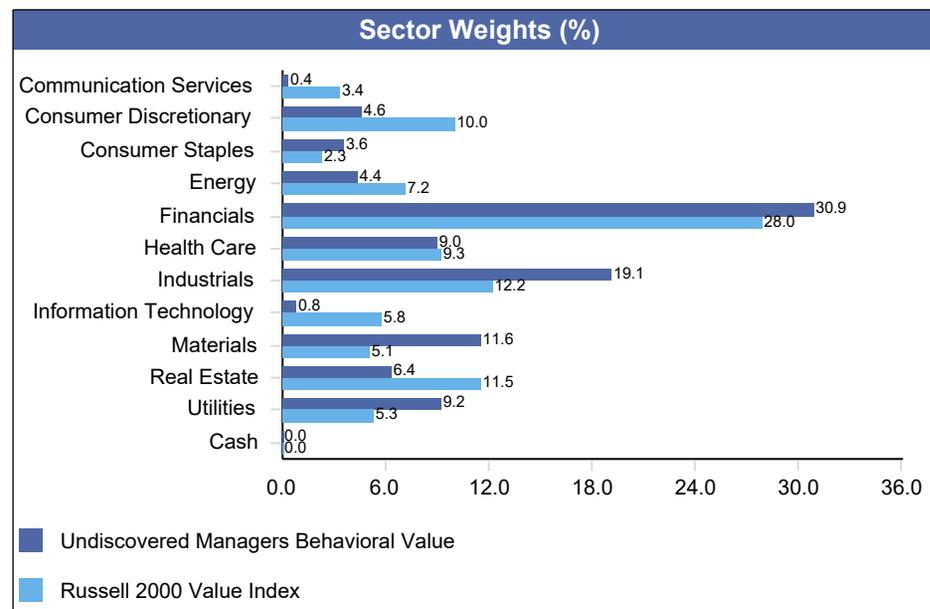


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Palantir Technologies Inc	0.64	0.64	0.00	46.86
Aflac Incorporated	0.53	0.53	0.00	25.78
Arthur J. Gallagher & Co.	0.52	0.52	0.00	8.73
Hilton Worldwide Holdings Inc	0.48	0.48	0.00	5.71
D.R. Horton Inc	0.48	0.48	0.00	35.59
Williams Cos Inc. (The)	0.47	0.47	0.00	8.55
Realty Income Corp	0.47	0.47	0.00	21.73
Simon Property Group Inc	0.46	0.47	-0.01	12.75
United Rentals Inc.	0.46	0.46	0.00	25.49
ONEOK Inc	0.45	0.45	0.00	13.10
% of Portfolio	4.96	4.97	-0.01	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Exact Sciences Corporation	0.11	0.11	0.00	61.23
Inspire Medical Systems Inc	0.05	0.05	0.00	57.70
AppLovin Corporation	0.29	0.29	0.00	56.87
Doximity Inc	0.05	0.05	0.00	55.77
Ubiquiti Inc	0.01	0.01	0.00	52.68
Vornado Realty Trust	0.06	0.06	0.00	49.87
V.F. Corp	0.06	0.06	0.00	48.53
Palantir Technologies Inc	0.64	0.64	0.00	46.86
SharkNinja Inc	0.06	0.06	0.00	44.66
Mohawk Industries Inc.	0.07	0.07	0.00	41.46
% of Portfolio	1.40	1.40	0.00	

Undiscovered Managers Behavioral Value vs. Russell 2000 Value Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	6,902	2,842
Median Mkt. Cap (\$M)	4,133	782
Price/Earnings ratio	15.54	14.21
Price/Book ratio	1.78	1.65
5 Yr. EPS Growth Rate (%)	4.23	6.67
Current Yield (%)	2.44	2.13
Number of Stocks	102	1,438

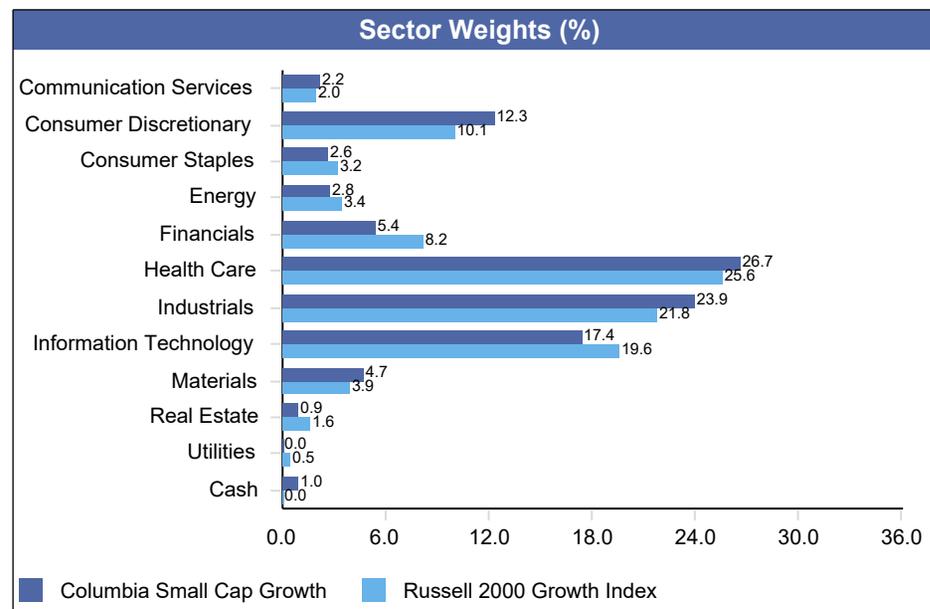


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
KeyCorp	4.10	0.00	4.10	19.32
Healthpeak Properties Inc	3.32	0.00	3.32	18.37
Old National Bancorp	3.20	0.44	2.76	9.35
Citizens Financial Group Inc	3.02	0.00	3.02	15.11
Berry Global Group Inc	2.92	0.00	2.92	15.98
Graphic Packaging Holding Co	2.88	0.00	2.88	13.27
F.N.B. Corp	2.84	0.00	2.84	4.01
DENTSPLY SIRONA Inc	2.80	0.00	2.80	9.27
Devon Energy Corp	2.66	0.00	2.66	-16.55
ICU Medical Inc	2.50	0.30	2.20	53.45
% of Portfolio	30.24	0.74	29.50	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
ICU Medical Inc	2.50	0.30	2.20	53.45
Hanesbrands Inc	0.90	0.00	0.90	49.09
Frontdoor Inc	0.39	0.00	0.39	42.02
Mercury Systems Inc	0.43	0.15	0.28	37.09
Valley National Bancorp	0.76	0.30	0.46	31.47
Cushman & Wakefield Ltd	0.28	0.24	0.04	31.06
Crown Holdings Inc	0.86	0.00	0.86	29.25
Granite Construction Inc	1.81	0.05	1.76	28.14
Dun & Bradstreet Corp (The)	0.90	0.00	0.90	24.82
Silgan Holdings Inc	0.63	0.00	0.63	24.48
% of Portfolio	9.46	1.04	8.42	

Columbia Small Cap Growth vs. Russell 2000 Growth Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	7,277	4,131
Median Mkt. Cap (\$M)	4,826	1,176
Price/Earnings ratio	35.11	24.08
Price/Book ratio	5.07	4.27
5 Yr. EPS Growth Rate (%)	13.52	17.81
Current Yield (%)	0.33	0.59
Number of Stocks	97	1,120

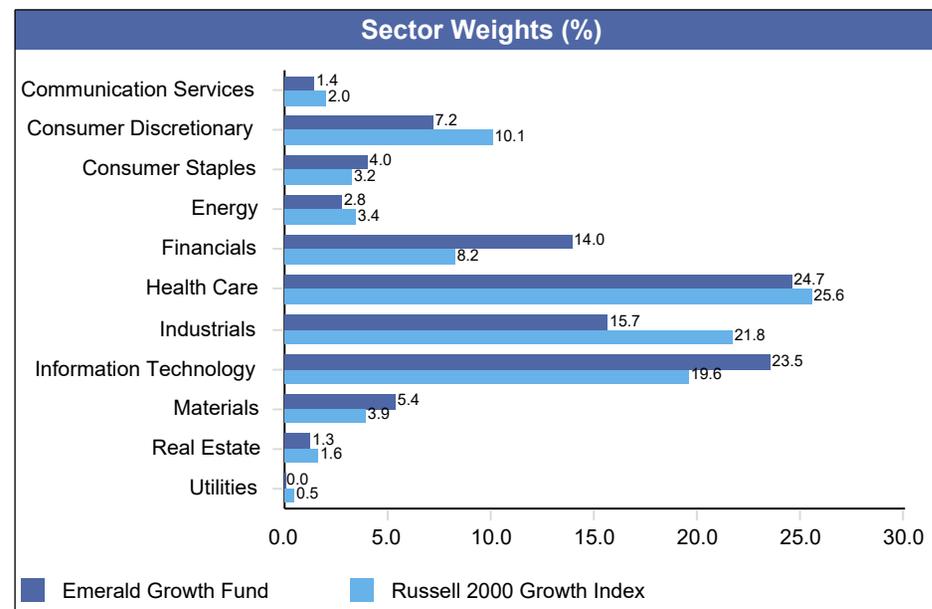


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
FTAI Aviation Ltd	3.56	1.00	2.56	29.11
Carpenter Technology Corp	2.98	0.56	2.42	45.83
ICU Medical Inc	2.84	0.00	2.84	53.45
Bio-Techne Corp	2.80	0.00	2.80	11.68
Onto Innovation Inc	2.78	0.00	2.78	-5.47
Chemed Corp	2.64	0.00	2.64	10.86
XPO Inc	2.64	0.00	2.64	1.28
Glaukos Corp	2.61	0.47	2.14	10.08
RBC Bearings Inc	2.60	0.00	2.60	10.97
AZEK Company Inc (The)	2.33	0.00	2.33	11.08
% of Portfolio	27.78	2.03	25.75	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Zeta Global Holdings Corp	0.91	0.39	0.52	69.01
ICU Medical Inc	2.84	0.00	2.84	53.45
Vaxcyte Inc	1.11	1.01	0.10	51.33
Carpenter Technology Corp	2.98	0.56	2.42	45.83
Biohaven Ltd	0.58	0.28	0.30	43.96
Impinj Inc	0.53	0.37	0.16	38.11
Zillow Group Inc	0.93	0.00	0.93	37.50
Hamilton Lane Inc	1.69	0.48	1.21	36.70
Lantheus Holdings Inc	0.66	0.56	0.10	36.69
Cogent Communications Holdings Inc	1.26	0.25	1.01	36.35
% of Portfolio	13.49	3.90	9.59	

Emerald Growth Fund vs. Russell 2000 Growth Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	4,561	4,131
Median Mkt. Cap (\$M)	2,978	1,176
Price/Earnings ratio	29.35	24.08
Price/Book ratio	4.14	4.27
5 Yr. EPS Growth Rate (%)	12.25	17.81
Current Yield (%)	0.46	0.59
Number of Stocks	122	1,120

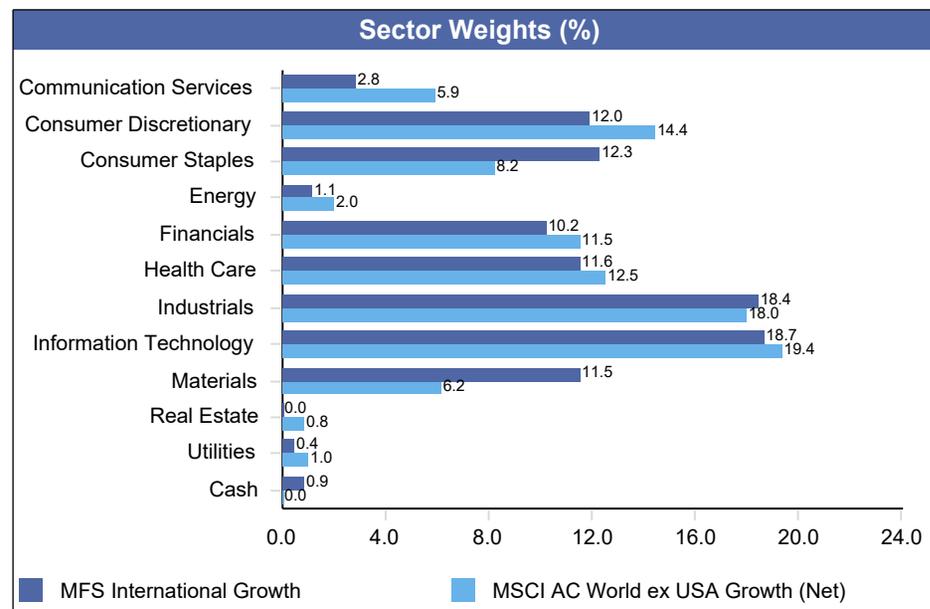


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
FTAI Aviation Ltd	3.12	1.00	2.12	29.11
Freshpet Inc	2.75	0.00	2.75	5.70
Carpenter Technology Corp	2.47	0.56	1.91	45.83
Credo Technology Group Holding Ltd	1.99	0.29	1.70	-3.57
Q2 Holdings Inc	1.96	0.35	1.61	32.22
RadNet Inc	1.92	0.34	1.58	17.77
Palomar Holdings Inc	1.88	0.17	1.71	16.66
Varonis Systems Inc	1.87	0.46	1.41	17.78
Insmed Inc	1.81	0.85	0.96	8.95
AeroVironment Inc	1.78	0.39	1.39	10.07
% of Portfolio	21.55	4.41	17.14	

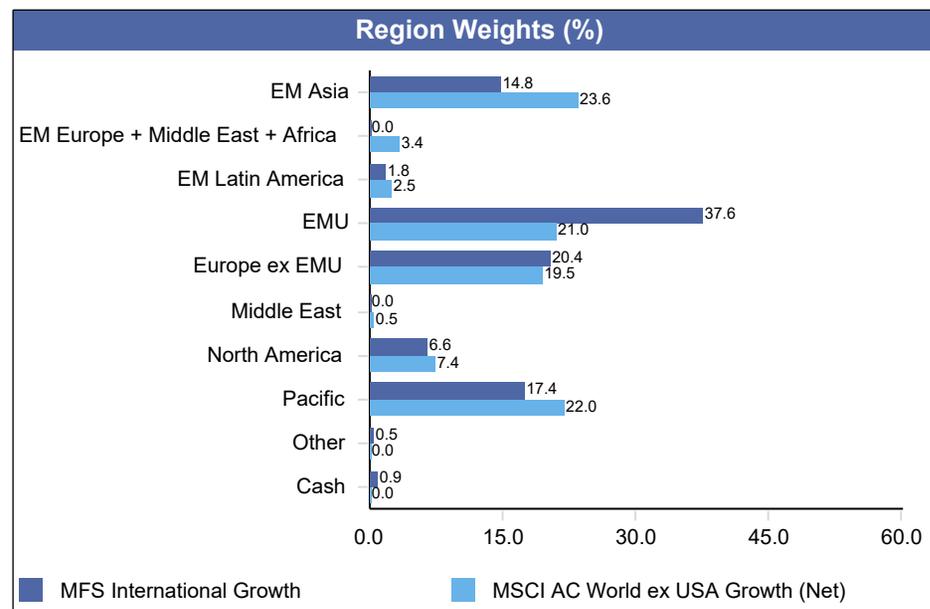
Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Clear Secure Inc	0.14	0.21	-0.07	77.71
Applied Optoelectronics Inc	0.31	0.00	0.31	72.62
Travere Therapeutics Inc	0.76	0.00	0.76	70.19
Wave Life Sciences Ltd	0.90	0.04	0.86	64.33
Avid Bioservices Inc	0.64	0.05	0.59	59.38
Carpenter Technology Corp	2.47	0.56	1.91	45.83
Baldwin Insurance Group Inc (The)	1.76	0.24	1.52	40.40
LendingTree Inc	0.76	0.04	0.72	39.53
Portillos Inc	0.69	0.04	0.65	38.58
Impinj Inc	1.67	0.37	1.30	38.11
% of Portfolio	10.10	1.55	8.55	

MFS International Growth vs. MSCI AC World ex USA Growth (Net)

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	145,744	145,294
Median Mkt. Cap (\$M)	35,379	10,270
Price/Earnings ratio	21.84	22.35
Price/Book ratio	3.47	3.87
5 Yr. EPS Growth Rate (%)	10.40	13.85
Current Yield (%)	1.92	1.64
Number of Stocks	85	1,188

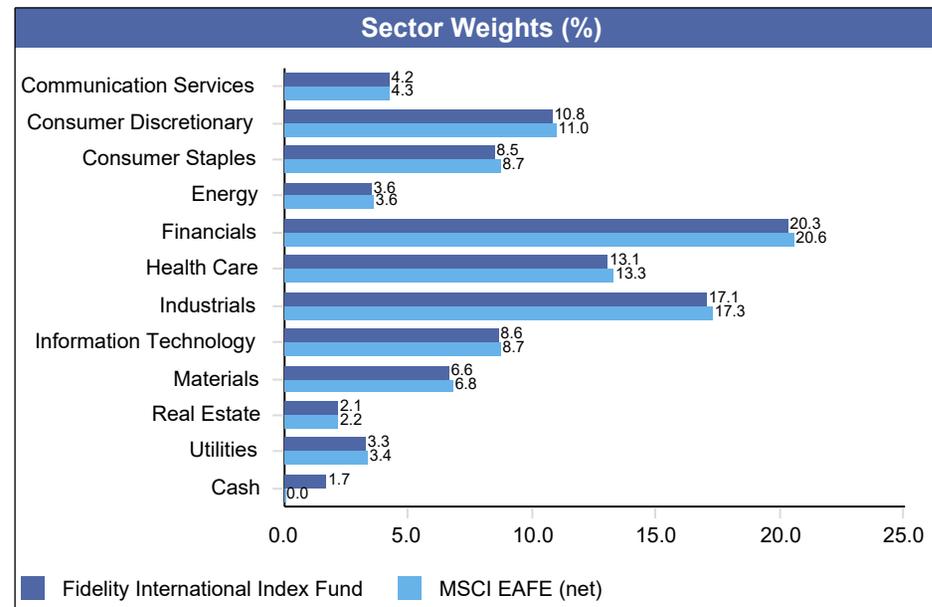


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
SAP SE	5.16	1.68	3.48	12.31
Schneider Electric S E	4.34	1.02	3.32	9.66
Hitachi Ltd	4.27	0.86	3.41	18.08
Taiwan Semicon Manu Co	3.49	5.25	-1.76	1.99
Roche Holding AG	3.41	0.08	3.33	15.53
Nestle SA, Cham Und Vevey	3.38	1.21	2.17	-1.33
LVMH Moet Hennessy Louis Vui	2.70	1.49	1.21	0.47
Linde Plc	2.54	0.00	2.54	8.99
Heineken NV	2.52	0.18	2.34	-7.39
AIA Group Ltd	2.33	0.46	1.87	33.18
% of Portfolio	34.14	12.23	21.91	

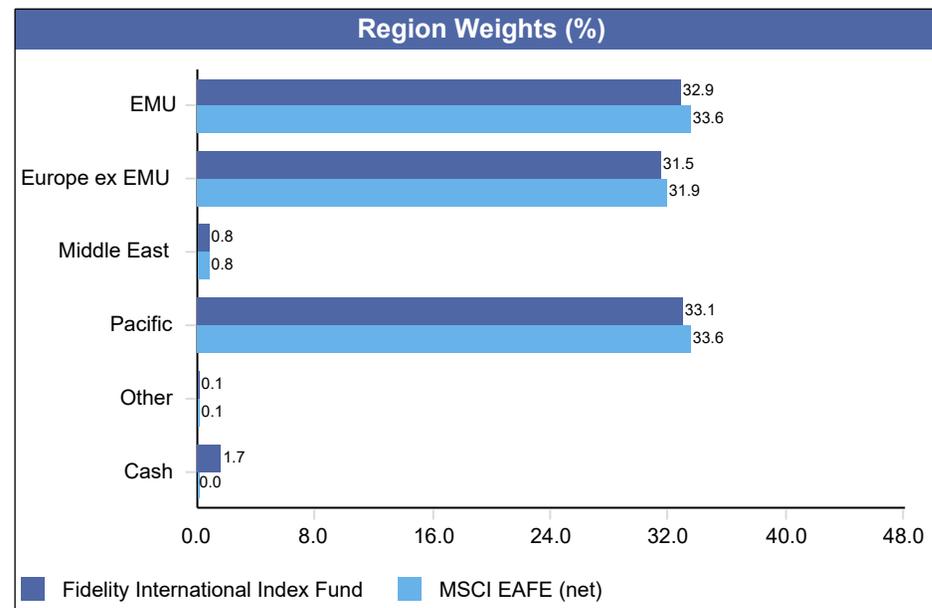


Fidelity International Index Fund vs. MSCI EAFE (net)

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	93,847	95,567
Median Mkt. Cap (\$M)	15,789	15,784
Price/Earnings ratio	15.16	15.17
Price/Book ratio	2.64	2.64
5 Yr. EPS Growth Rate (%)	9.40	9.43
Current Yield (%)	3.04	3.04
Number of Stocks	733	732

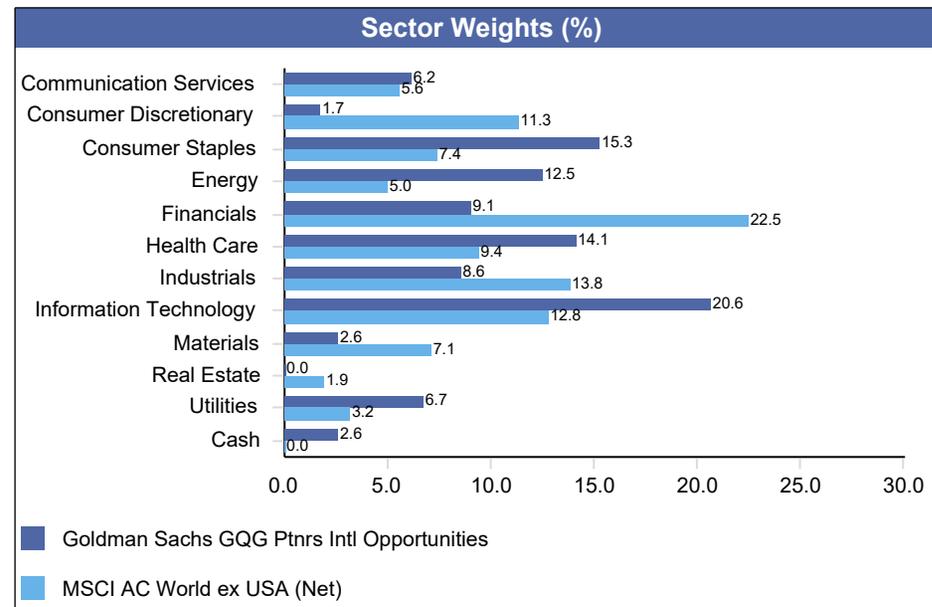


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Novo Nordisk A/S	2.13	2.16	-0.03	-18.19
ASML Holding NV	1.87	1.90	-0.03	-19.32
CASH	1.65	0.00	1.65	N/A
Nestle SA, Cham Und Vevey	1.48	1.50	-0.02	-1.33
Astrazeneca PLC	1.36	1.37	-0.01	0.13
SAP SE	1.34	1.36	-0.02	12.31
Novartis AG	1.28	1.29	-0.01	7.61
Roche Holding AG	1.27	1.28	-0.01	15.53
LVMH Moet Hennessy Louis Vui	1.19	1.21	-0.02	0.47
Shell Plc	1.15	1.17	-0.02	-8.34
% of Portfolio	14.72	13.24	1.48	

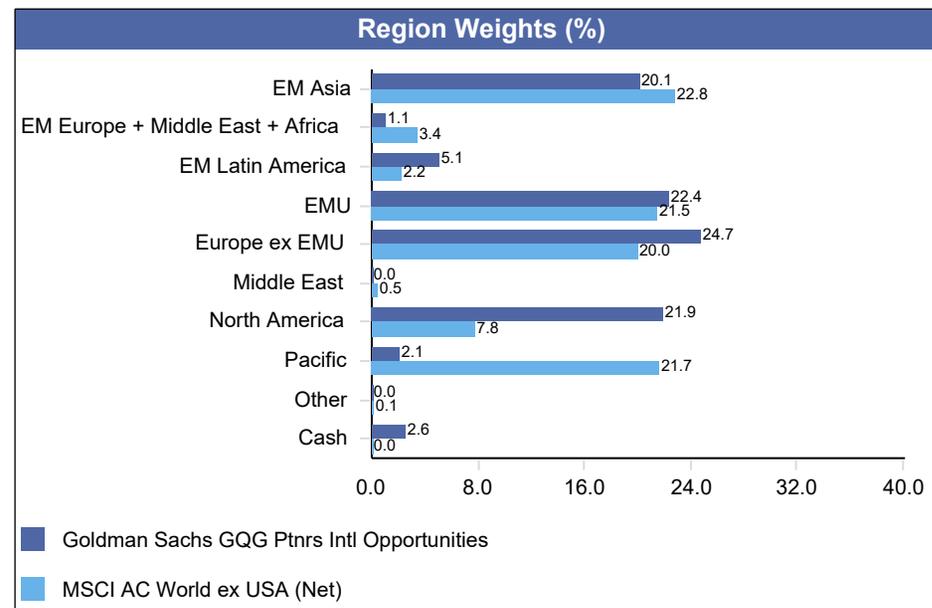


Goldman Sachs GQG Ptnrs Intl Opportunities vs. MSCI AC World ex USA (Net)

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	373,895	110,144
Median Mkt. Cap (\$M)	91,185	10,377
Price/Earnings ratio	24.21	15.60
Price/Book ratio	3.89	2.66
5 Yr. EPS Growth Rate (%)	19.21	10.67
Current Yield (%)	2.85	2.90
Number of Stocks	61	2,094

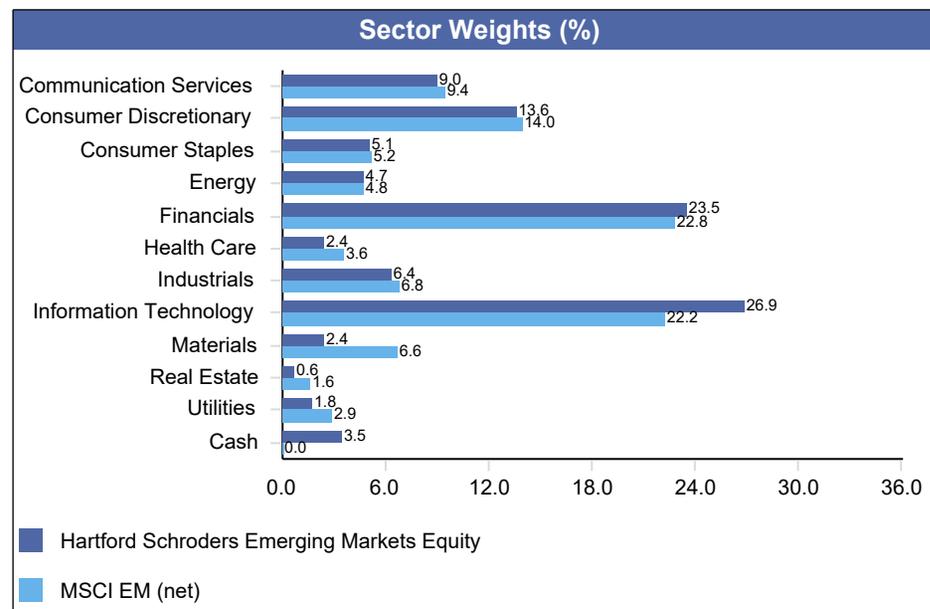


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Novo Nordisk A/S	6.40	1.36	5.04	-18.19
SAP SE	4.73	0.85	3.88	12.31
Astrazeneca PLC	4.70	0.86	3.84	0.13
Philip Morris International Inc	4.67	0.00	4.67	21.14
NVIDIA Corporation	4.57	0.00	4.57	-1.69
TotalEnergies SE	3.85	0.50	3.35	-0.99
Taiwan Semicon Manu Co	3.65	2.66	0.99	1.99
Nestle SA, Cham Und Vevey	3.08	0.94	2.14	-1.33
Novartis AG	3.03	0.81	2.22	7.61
CASH	2.60	0.00	2.60	N/A
% of Portfolio	41.28	7.98	33.30	

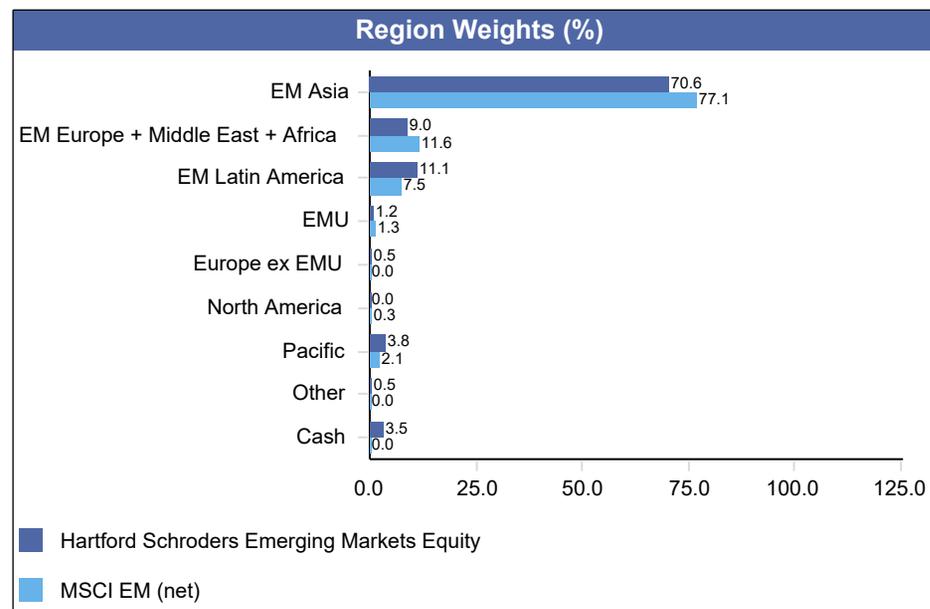


Hartford Schrodgers Emerging Markets Equity vs. MSCI EM (net)

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	178,371	153,637
Median Mkt. Cap (\$M)	19,740	8,155
Price/Earnings ratio	16.66	15.68
Price/Book ratio	3.02	2.93
5 Yr. EPS Growth Rate (%)	18.76	14.67
Current Yield (%)	2.58	2.59
Number of Stocks	113	1,277



Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Taiwan Semicon Manu Co	10.77	9.00	1.77	1.99
Tencent Holdings LTD	6.34	4.53	1.81	20.00
Samsung Electronics Co Ltd	4.24	2.71	1.53	-20.57
CASH	3.45	0.00	3.45	N/A
Meituan	2.80	1.33	1.47	55.61
Icici Bank Ltd	2.35	0.96	1.39	6.49
Alibaba Group Holding Ltd	2.29	2.60	-0.31	56.83
Axis Bank Ltd	1.91	0.41	1.50	-3.02
Tata Consultancy Services Ltd	1.67	0.56	1.11	9.05
Reliance Industries Ltd	1.62	1.30	0.32	-5.82
% of Portfolio	37.44	23.40	14.04	



Portfolio Characteristics

As of September 30, 2024

Cohen & Steers Institutional Realty Shares

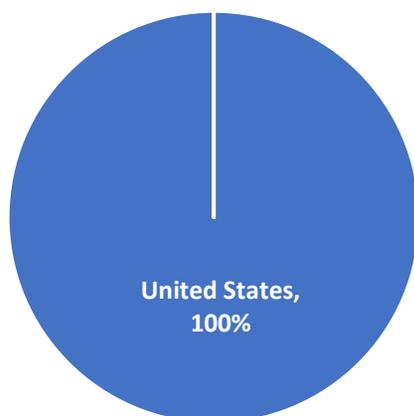
Portfolio Characteristics

Net Assets (\$ millions)	7,940
Inception Date	2/14/2000
Gross Expense Ratio	0.76%
Net Expense Ratio	0.75%
Number of Holdings	33
Turnover Rate	32%
Wgt. Avg. Market Cap. (\$ millions)	38,610
12-Month Distribution Yield	2.75%
30-Day SEC Yield	1.97%

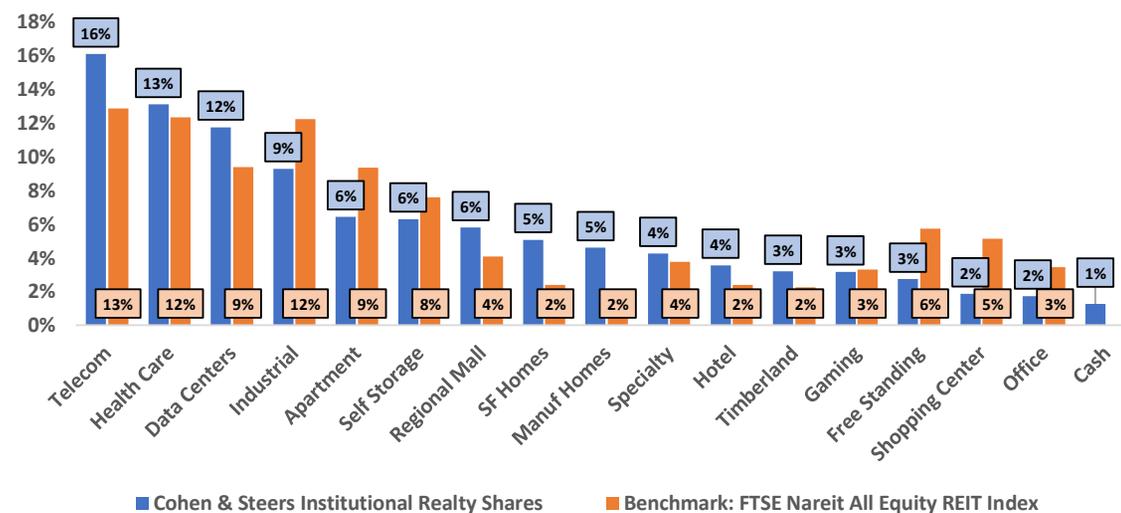
Top 10 Holdings

Company	Sector	Country	Portfolio %
American Tower Corporation	Telecommunications	United States	9.30%
Welltower, Inc.	Health Care	United States	8.70%
Digital Realty Trust, Inc.	Data Centers	United States	7.10%
Prologis, Inc.	Industrial	United States	6.80%
Crown Castle International Corp.	Telecommunications	United States	6.10%
Simon Property Group, Inc.	Regional Mall	United States	5.80%
Equinix, Inc.	Data Centers	United States	4.60%
Iron Mountain Incorporated	Specialty	United States	4.30%
Invitation Homes, Inc.	Single Family Homes	United States	3.60%
Sun Communities, Inc.	Manufactured Homes	United States	3.40%

Geographic Exposure



Sector Exposure vs. Benchmark¹



(1) Cohen & Steers uses the FTSE Nareit All Equity REIT Index as its preferred benchmark for this strategy.

Portfolio Characteristics

As of September 30, 2024

Lazard Global Listed Infrastructure Portfolio

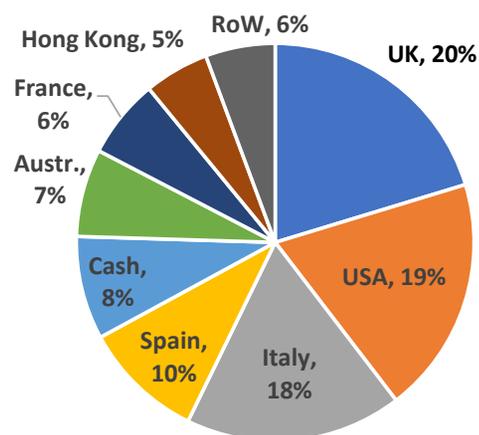
Portfolio Characteristics

Net Assets (\$ millions)	9,100
Inception Date	12/31/2009
Gross Expense Ratio	0.97%
Net Expense Ratio	0.97%
Number of Holdings	27
Turnover Rate	28%
Wgt. Avg. Market Cap. (\$ millions)	30,200
Dividend Yield	4.50%

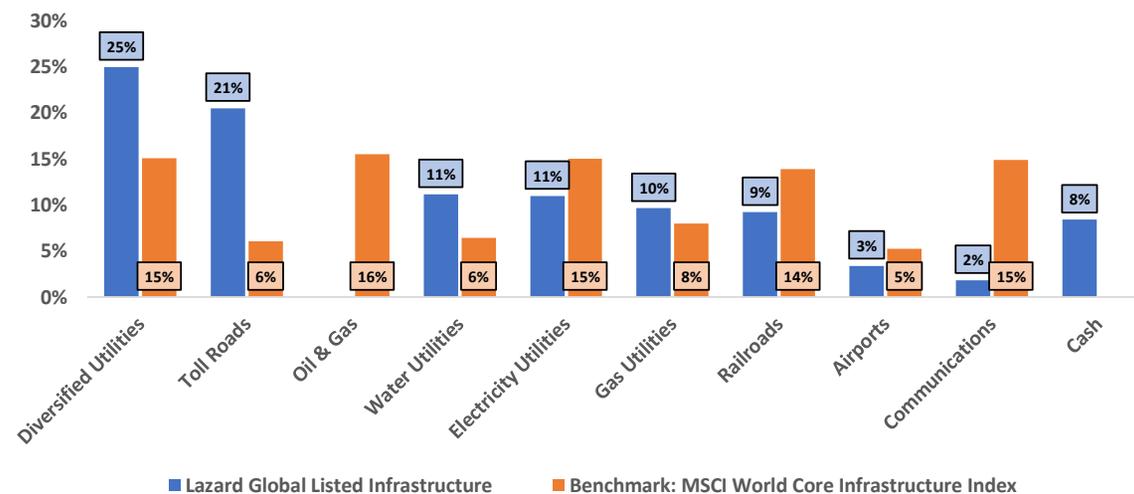
Top 10 Holdings

Top 10 Holdings	Portfolio
National Grid	United Kingdom 9.17%
Ferrovial	Spain 8.77%
Snam	Italy 6.81%
United Utilities	United Kingdom 4.88%
Severn Trent	United Kingdom 4.86%
Terna	Italy 4.85%
Exelon	United States 4.83%
Norfolk Southern	United States 4.68%
VINCI	France 4.59%
CSX	United States 4.51%

Geographic Exposure



Sector Exposure vs. Benchmark¹



(1) Lazard uses the MSCI World Core Infrastructure Index as its preferred benchmark for this strategy.

Portfolio Characteristics

As of September 30, 2024

NYLI CBRE Global Infrastructure Fund

Portfolio Characteristics

Net Assets (\$ millions)	896
Inception Date	6/28/2013
Gross Expense Ratio (Class I)	1.03%
Net Expense Ratio (Class I)	0.97%
Number of Holdings	49
Turnover Rate	47%
Wgt. Avg. Market Cap. (\$ millions)	38,400
12-Month Distribution Yield	2.07%
30-Day SEC Yield	2.08%

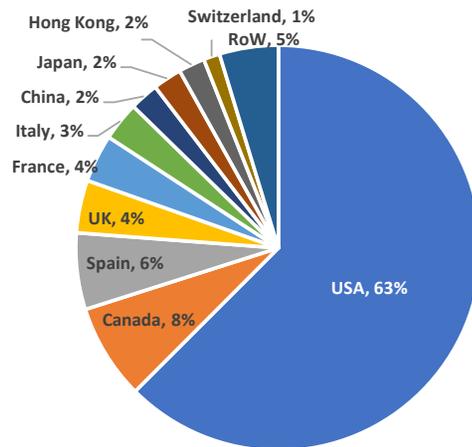
Top 10 Holdings

WEC Energy Group, Inc.
CSX Corporation
Targa Resources Corp.
Atmos Energy Corp.
Pembina Pipeline Corp.
American Tower Corp.
PG&E Corp.
Equinix, Inc.
Vinci S.A.
PPL Corp.

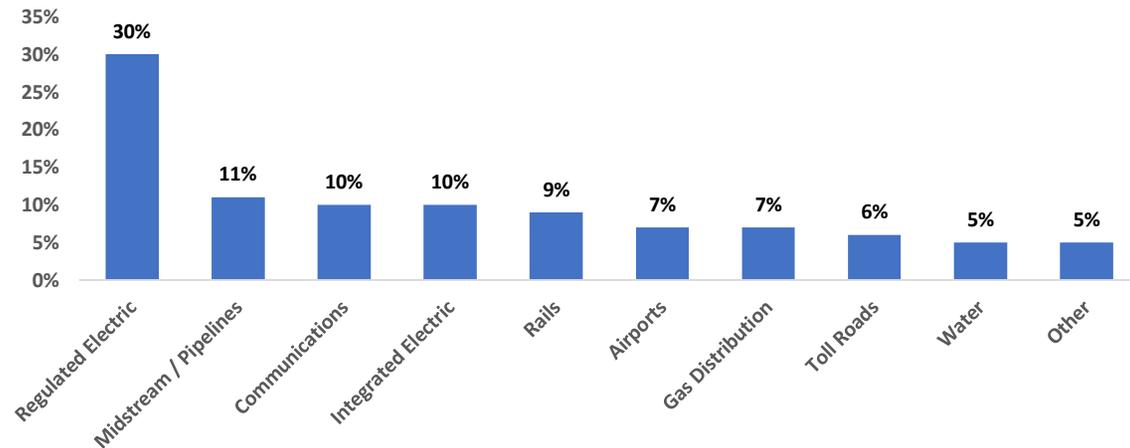
Regulated Electric	United States	4.40%
Rail	United States	4.30%
Midstream / Pipelines	United States	4.30%
Gas Distribution	United States	4.00%
Midstream / Pipelines	Canada	3.70%
Communications	United States	3.70%
Regulated Electric	United States	3.60%
Communications	United States	3.30%
Toll Roads	France	3.30%
Regulated Electric	United States	3.20%

Portfolio

Geographic Exposure



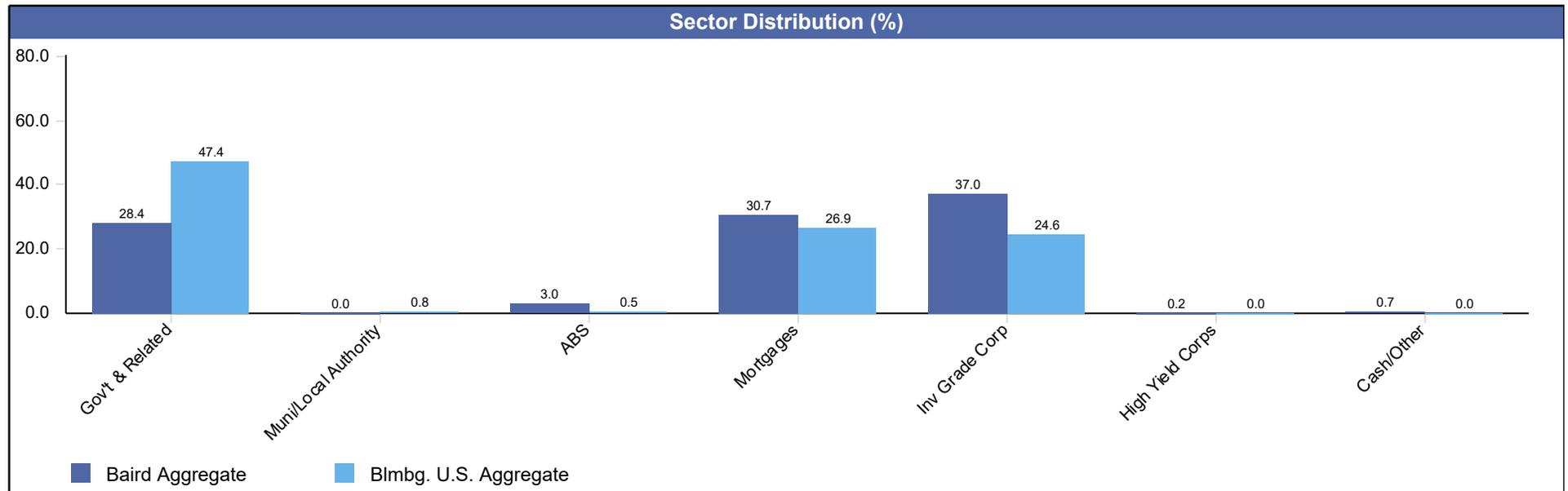
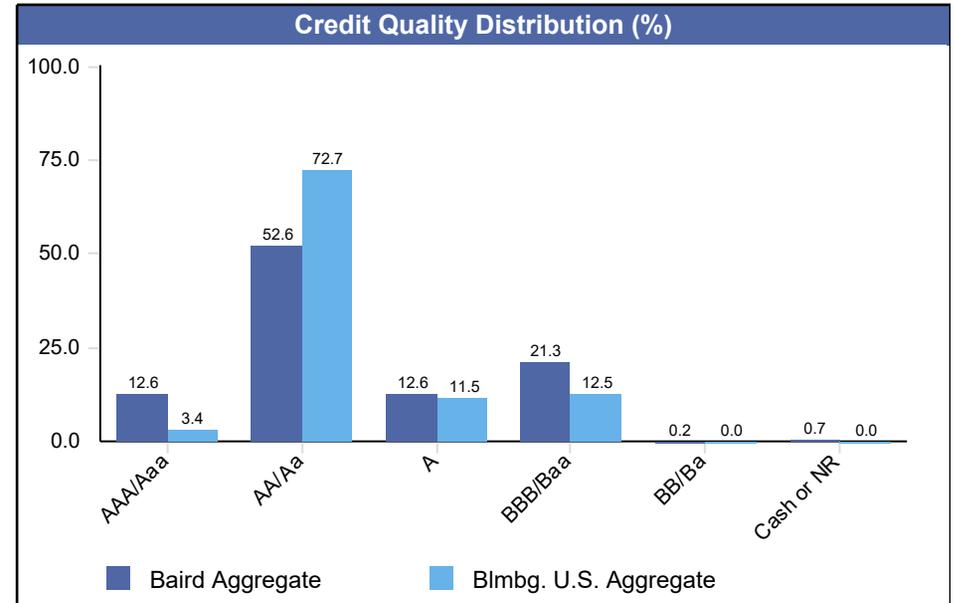
Sector Exposure



■ NYLI CBRE Global Infrastructure Fund

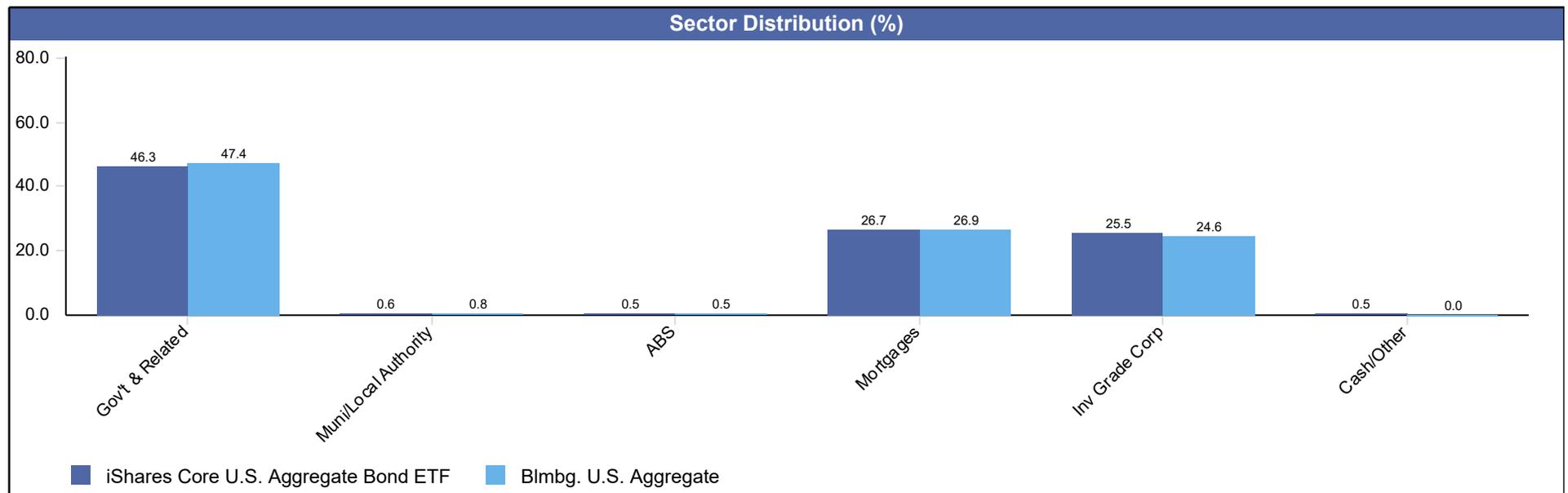
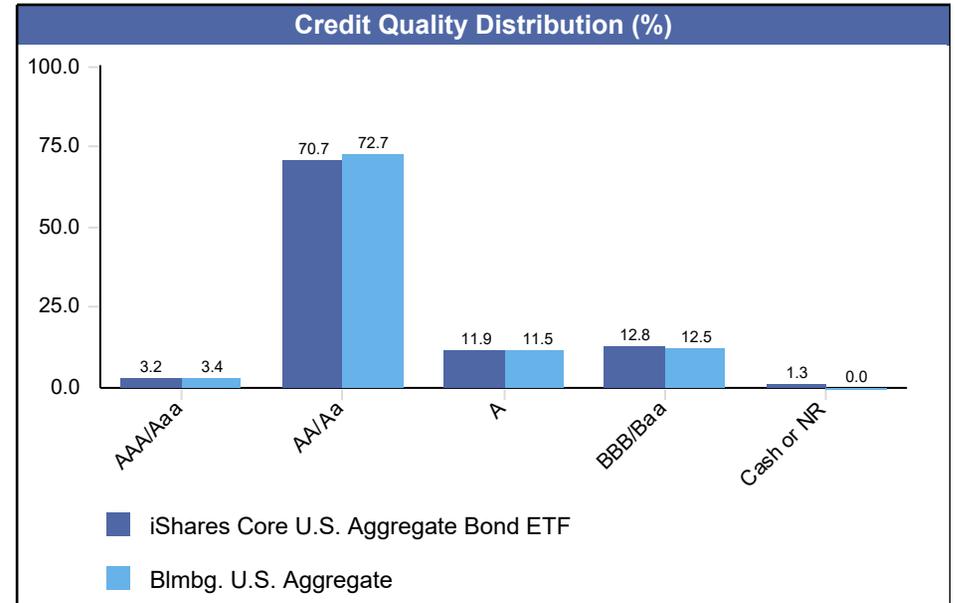
Baird Aggregate vs. Blmbg. U.S. Aggregate

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	6.20	6.20
Yield To Maturity (%)	4.49	4.23
Avg. Maturity	8.15	8.36
Avg. Quality	AA	AA
Coupon Rate (%)	3.58	3.37



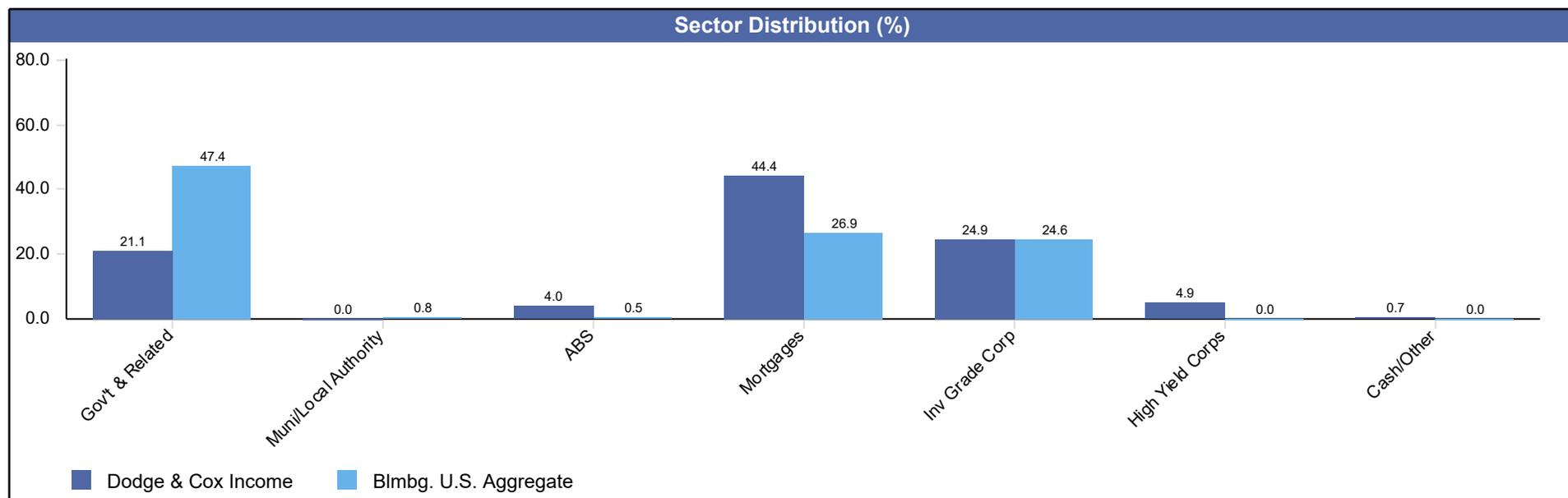
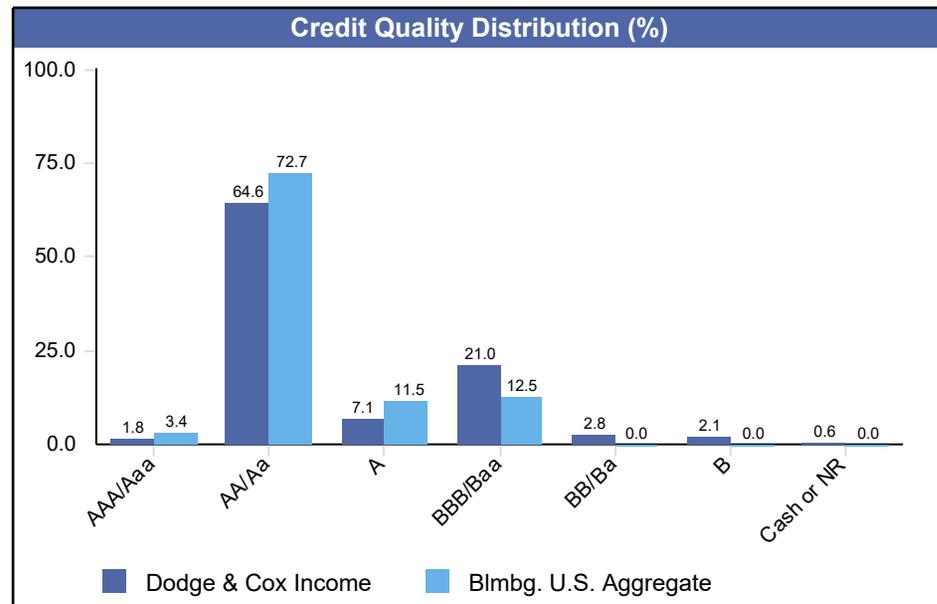
iShares Core U.S. Aggregate Bond ETF vs. Blmbg. U.S. Aggregate

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	6.19	6.20
Yield To Maturity (%)	4.25	4.23
Avg. Maturity	8.37	8.36
Avg. Quality	AA	AA
Coupon Rate (%)	3.41	3.37



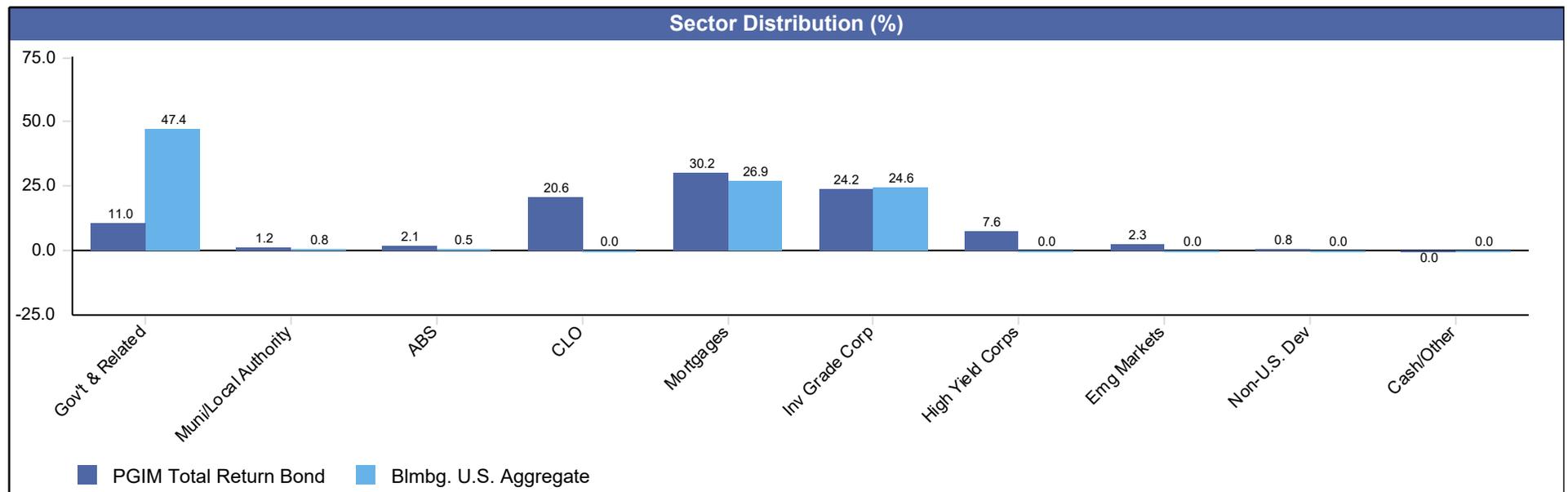
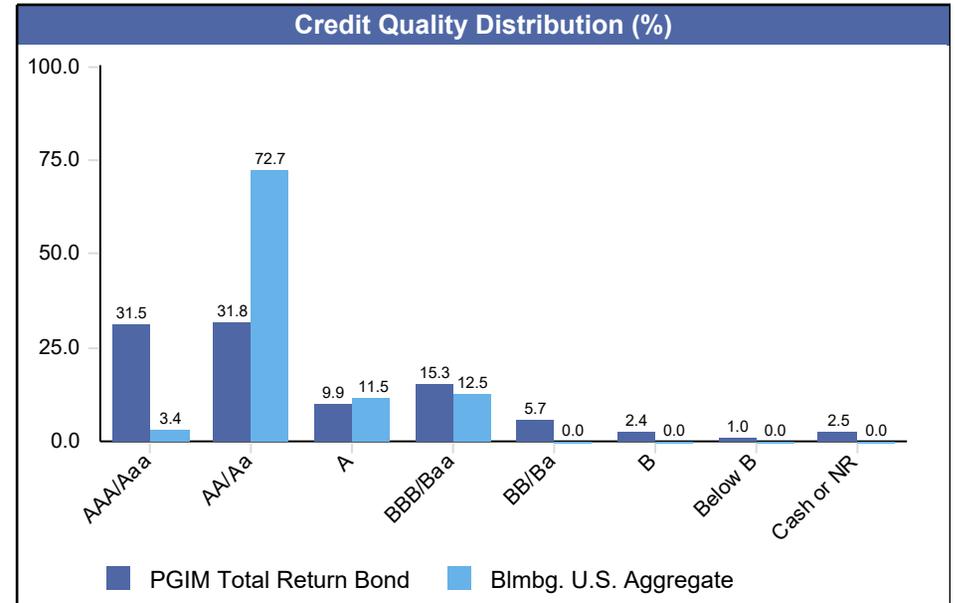
Dodge & Cox Income vs. Blmbg. U.S. Aggregate

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	6.30	6.20
Yield To Maturity (%)	4.70	4.23
Avg. Maturity	9.60	8.36
Avg. Quality	A	AA
Coupon Rate (%)	N/A	3.37



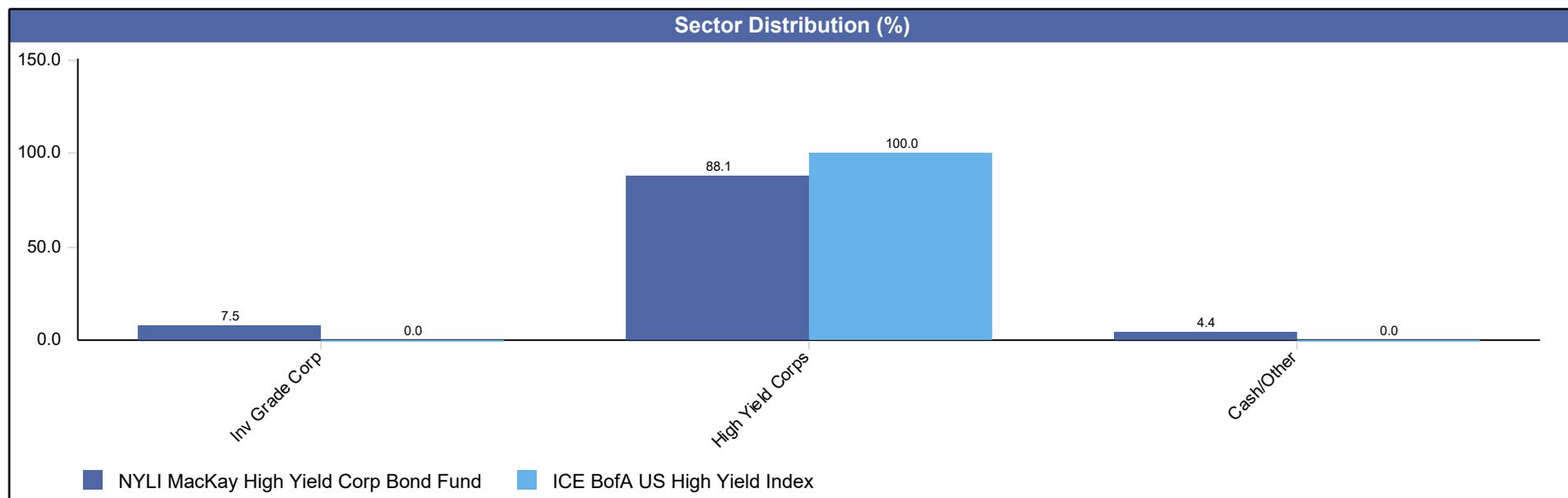
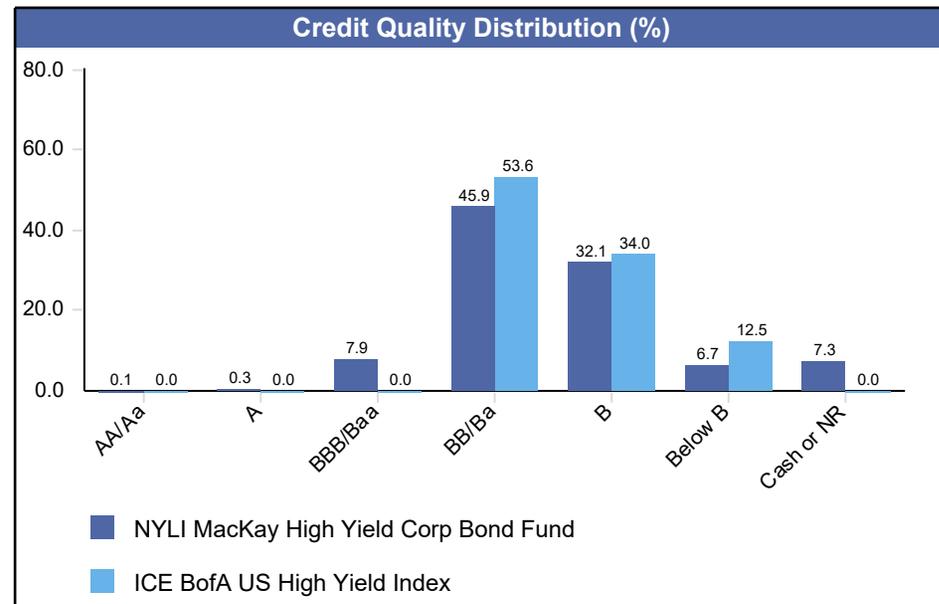
PGIM Total Return Bond vs. Blmbg. U.S. Aggregate

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	6.35	6.20
Yield To Maturity (%)	5.69	4.23
Avg. Maturity	7.35	8.36
Avg. Quality	AA	AA
Coupon Rate (%)	4.39	3.37



NYLI MacKay High Yield Corp Bond Fund vs. ICE BofA US High Yield Index

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	2.83	2.97
Yield To Maturity (%)	6.81	7.22
Avg. Maturity	4.48	4.73
Avg. Quality	BB	B
Coupon Rate (%)	6.09	6.37



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