

**Attachment B: City Homekey Local Matching Fund Sources**

<u>Type</u>	<u>Fund Name</u>	<u>Amount</u>	<u>Amount to Acquisition/Renovations and/or Relocation</u>	<u>Amount to Operations/Services</u>	<u>EDEN Account</u>	<u>Notes:</u>
<b>Federal</b>						
	FY22-23 CDBG	\$300,000	\$300,000		TBD	Estimated minimum CDBG allocation presented in Draft FY22-23 HUD Annual Action Plan to Council on 3/21/22. HUD is late with FY22-23 CDBG entitlement grant allocations. Final FY22-23 Annual Action Plan to be reviewed by Council in late Spring-early Summer 2022.
	FY22-23 HOME	\$550,000	\$550,000		TBD	Estimated available HOME grant balance via Alameda County HOME Consortium. Staff determining if HOME funds are eligible for this project. Would need to be included in Final FY22-23 HUD Annual Action Plan for Council approval.
	American Rescue Plan Act (ARPA)	\$750,000	\$750,000		190-41-830-8507	Council approved on 11/1/21 an ARPA Budget for 2 Year FY21-23 Budget (Reso 21-150)
<b>State</b>						
	Permanent Local Housing Allocation (PLHA)	\$943,946	\$943,946		TBD	City was awarded a 5 Year PLHA Grant for 2019-2023. The 2020 PLHA grant is \$543,946 and the 2021 PLHA grant is estimated to be at least \$400K.
<b>County</b>						
	Homeless Housing, Assistance & Prevention (HHAP)	\$500,091		\$500,091	TBD	Approved State funding via Alameda County.
<b>City</b>						
	Affordable Housing Trust Fund	\$250,000	\$250,000		167-170-1701	City must use local funds to cover \$350K difference from \$5.8 mil appraised value for Nimitz Motel. City proposes to use \$250K from available AHTF and \$100K from General Fund allocation below.
	General Fund	\$5,600,000	\$100,000	\$5,500,000	TBD	City Council approved \$1.6 million in re-allocated Police funding for navigation center in approved in 2 Year FY21-23 Budget. City Council also supported as part of its annual Council priorities and FY21-22 Budget approval process an on-going annual subsidy to the nav center for at least \$ 1 million/fiscal year. Homekey requires that applicants demonstrate that on-site services be sustainable for at least 5 years. The \$5.6 million City match consists of: \$1.6 mil (Year 1), and minimum \$1 mil for Years 2 -5).
	Low/Mod Housing Asset Fund	TBD	TBD	TBD	TBD	Staff is currently assessing the available balance for L/M Housing Asset Fund to apply to this project if needed. Staff will return to City Council for review if these funds may be needed on this project.
<b>TOTAL</b>		<b>\$8,894,037</b>	<b>\$2,893,946</b>	<b>\$6,000,091</b>		

\*Note: Staff is still assessing the feasibility of some of these City funding sources which may change prior to submittal of the Project Homekey application by May 2, 2022.