



2024: Q4 Investment Report

Finance Committee

March 26, 2025

Nicole Gonzales, Finance Director

Portfolio Characteristics

	12/31/2024 Portfolio	9/30/2024 Portfolio
Average Maturity (yrs)	1.69	1.84
Average Modified Duration	1.38	1.58
Average Purchase Yield	3.84%	3.92%
Average Market Yield	4.20%	4.06%
Average Quality**	AA	AA
Total Market Value	222,459,534	225,843,785

*Benchmark: NO BENCHMARK REQUIRED

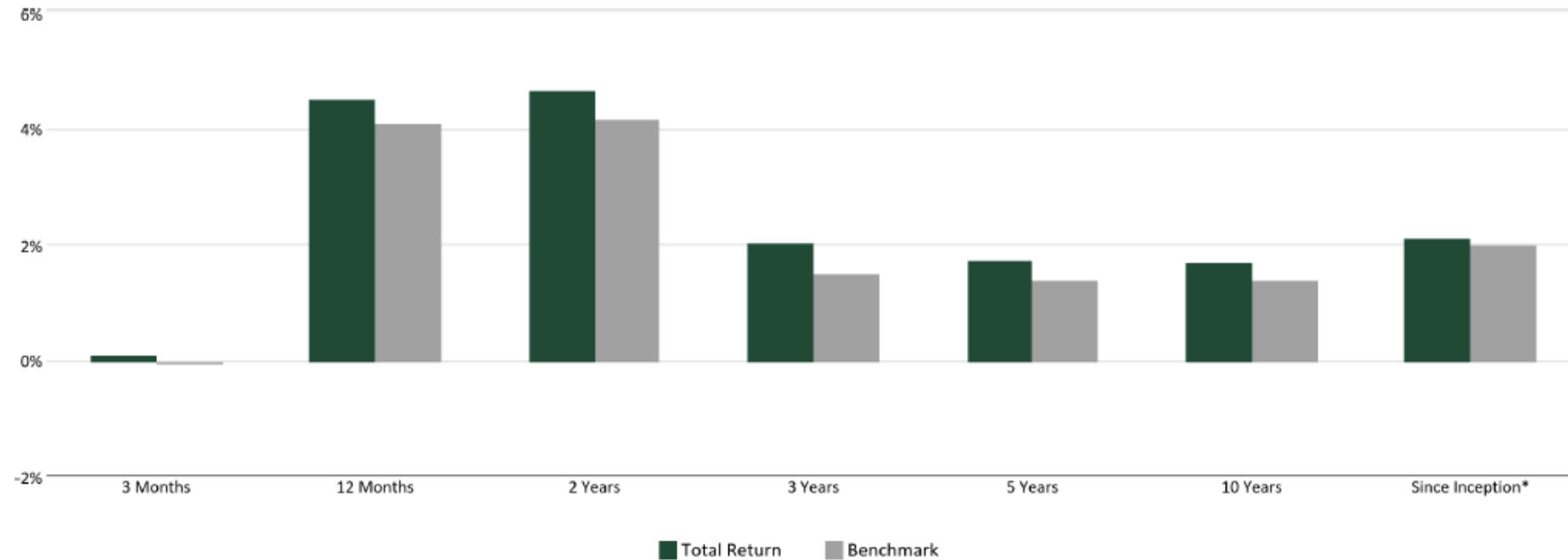
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

Portfolio Fund Breakdown

Fund Name	Account	Market Value 12/31/2024	Market Value 9/30/2024
LAIF	LPIG	\$ 16,751,049	\$ 7,760,056
Wells Fargo	Bank	\$ 13,789,597	\$ 18,803,861
Total LAIF & Bank Balances		\$ 30,540,647	\$ 26,563,917
Investment Portfolio Market Value	Chandler Asset Management	\$ 191,918,887	\$ 199,279,868
12/31/2024 Total		\$ 222,459,534	\$ 225,843,785
		Market Value 12/31/2023	Market Value 9/30/2023
12/31/2023 Total		\$ 222,353,402	\$ 212,670,294

Portfolio Performance

City of San Leandro Total Rate of Return Annualized Since Inception May 1, 2024



	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
TOTAL RATE OF RETURN							
City of San Leandro	0.09%	4.52%	4.69%	2.03%	1.73%	1.69%	2.10%
Benchmark	(0.05%)	4.09%	4.18%	1.50%	1.40%	1.40%	1.98%

Historical Market Yield Maturity

City of San Leandro Reserve Portfolio	2021		2022		2023		2024	
Historical Average Market YTM (Portfolio versus Benchmark)	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*
1Q	0.27%	0.18%	1.95%	2.18%	4.43%	4.20%	4.88%	4.73%
2Q	0.33%	0.24%	2.90%	2.95%	5.07%	5.02%	4.99%	4.81%
3Q	0.35%	0.27%	4.31%	4.30%	5.31%	5.15%	4.04%	3.71%
4Q	0.71%	0.68%	4.55%	4.51%	4.63%	4.37%	4.43%	4.25%

* G1A0 1-3 Year US Treasury and Agency Index

source: Chandler Quarterly Report



Questions & Comments