

IN THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY CITY OF SAN LEANDRO

RESOLUTION NO. 2025-XXX

RESOLUTION TO AUTHORIZE INVESTMENTS OF MONIES BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY IN THE LOCAL AGENCY INVESTMENT FUND AND DESIGNATING CERTAIN DEPOSITORIES AND FURTHER AUTHORIZING SPECIFIED OFFICERS TO REMIT MONEY FROM THE CITY TREASURY TO THE STATE TREASURY FOR DEPOSIT IN THE LOCAL AGENCY INVESTMENT FUND (UPDATING SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY SIGNATURE AUTHORITY FOR LAIF)

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council, acting in its capacity as the Successor Agency to the Redevelopment Agency of the City of San Leandro, does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the California Government Code for the purpose of investment as stated therein is in the best interests of the Successor Agency to the Redevelopment Agency of the City of San Leandro.

NOW, THEREFORE, the City Council of the City of San Leandro does **RESOLVE** as follows:

That the findings described above are made, and that the City Council authorizes the deposit and withdrawal of City of San Leandro monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the California Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard; and

BE IT FURTHER RESOLVED, that the following Successor Agency to the Redevelopment Agency of the City of San Leandro officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Janelle T. Cameron
City Manager

T. Michael Yuen
Assistant City Manager

Nicole Gonzales
Finance Director

Felicia Silva
Assistant Finance Director

BE IT FURTHER RESOLVED, that Resolution No. 2024-002 is hereby rescinded.

Introduced by Councilmember _____ and passed and adopted this 17th day of March 2025 by the following vote:

AYES: ()

NOES: ()

ABSENT: ()

ATTEST: _____
Kelly B. Clancy, CMC
City Clerk

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