

2024: Q2 Investment Report

Finance Committee
September 25, 2024

Portfolio Characteristics

	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	1.78	1.70
Average Modified Duration	1.48	1.50
Average Purchase Yield	3.55%	3.10%
Average Market Yield	4.51%	4.16%
Average Quality**	AA	AA
Total Market Value	234,905,779	232,249,107

*Benchmark: No Benchmark Required

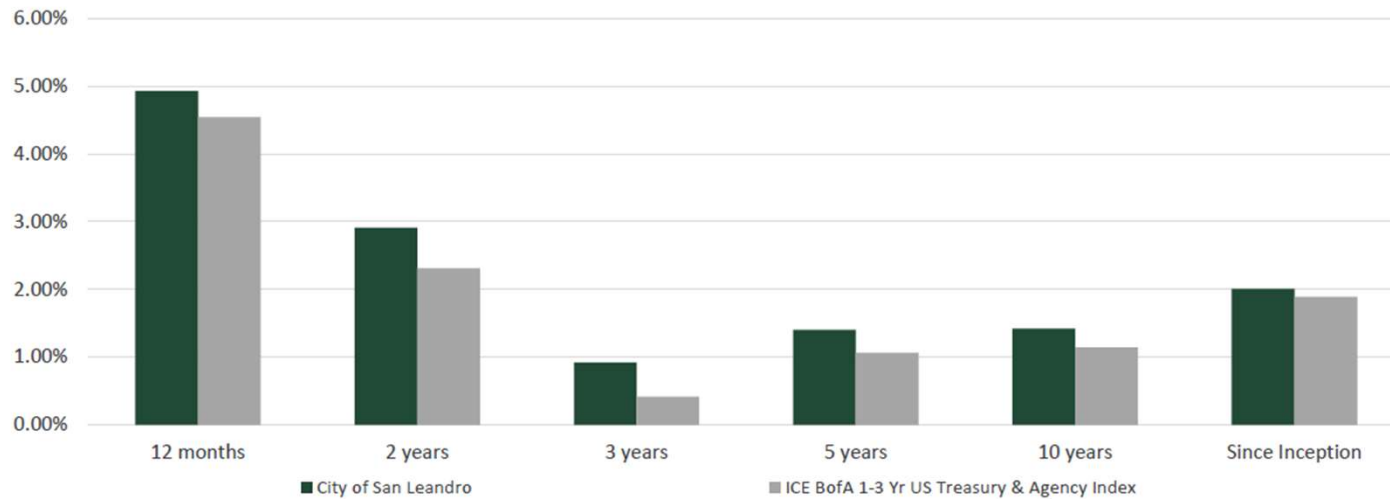
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

Portfolio Fund Breakdown

Fund Name	Account	Market Value 6/30/24	Market Value 3/31/24
LAIF	LGIP	\$ 10,908,718	\$ 8,814,601
Wells Fargo General Fund	Bank	\$ 21,511,035	\$ 33,020,154
Accrued Interest on LAIF		\$ 96,684	\$ 60,555
Total LAIF and Bank Balances		\$ 32,516,436	\$ 41,895,310
Investment Portfolio Market Value	Chandler Asset Management	\$ 202,389,343	\$ 190,353,797
Total		\$ 234,905,779	\$ 232,249,107

Portfolio Performance

Total Rate of Return : Inception | 05/01/2004



	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
TOTAL RATE OF RETURN							
City of San Leandro	1.03%	4.93%	2.91%	0.92%	1.40%	1.42%	2.01%
Benchmark	0.94%	4.54%	2.31%	0.41%	1.06%	1.14%	1.89%

*Periods over 1 year are annualized.

Benchmark:: ICE BofA 1-3 Year US Treasury & Agency Index

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Historical Market Yield Maturity

City of San Leandro Reserve Portfolio	2021		2022		2023		2024	
Historical Average Market YTM (Portfolio versus Benchmark)	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*
1Q	0.27%	0.18%	1.95%	2.18%	4.43%	4.20%	4.88%	4.73%
2Q	0.33%	0.24%	2.90%	2.95%	5.07%	5.02%	4.99%	4.81%
3Q	0.35%	0.27%	4.31%	4.30%	5.31%	5.15%		
4Q	0.71%	0.68%	4.55%	4.51%	4.63%	4.37%		

* G1A0 1-3 Year US Treasury and Agency Index

source: Chandler Quarterly Report



Questions & Comments