

IN THE CITY COUNCIL OF THE CITY OF SAN LEANDRO

RESOLUTION NO. 2025-XXX

RESOLUTION TO ACCEPT THE MID-YEAR FINANCIAL REPORT AS OF DECEMBER 31, 2024, AND APPROVE BUDGET AMENDMENTS FOR 2024-2025

WHEREAS, quarterly financial reports provide the City Council budget updates for the current fiscal year; and

WHEREAS, the 2024-2025 Mid-Year Financial Report as of December 31, 2024, a copy of which is attached, is presented to the City Council, and the City Council is familiar with the contents thereof; and

WHEREAS, the City Council approves annual budgets based on best revenue and expenditure information available at the time the budgets are prepared; and

WHEREAS, budget adjustments are required at mid-year incorporating necessary changes, requiring additional budget appropriations or re-appropriations between budget line-items; and

WHEREAS, the City Council adopted the 2023-2024 and 2024-2025 General Fund, Special Revenue Funds, Enterprise Fund, and Internal Service Funds budgets on May 15, 2023; and

WHEREAS, the City Council Finance Committee reviewed the mid-year financial report and proposed budget amendments for 2024-2025 on February 26, 2025.

NOW, THEREFORE, the City Council of the City of San Leandro does **RESOLVE** as follows:

That said 2024-2025 Mid-Year Financial Report as of December 31, 2024 is accepted; and

That the budget amendments for FY 2024-2025, as described in the staff report associated to this Resolution, and the attachments to this Resolution that are incorporated herein and made a part hereof, are hereby approved.

Introduced by Councilmember _____ and passed and adopted this 17th day of March 2025, by the following vote:

AYES: _____ ()

NOES: _____ ()

ABSENT: _____ ()

ATTEST: _____
Kelly B. Clancy
City Clerk