

IN THE CITY COUNCIL OF THE CITY OF SAN LEANDRO

**RESOLUTION NO. 2025-XXX**

**RESOLUTION TO APPROVE AND AUTHORIZE THE CITY MANAGER TO EXECUTE A CONSULTING SERVICES AGREEMENT WITH PFM ASSET MANAGEMENT (PFM ASSET MANAGEMENT) FOR INVESTMENT PORTFOLIO MANAGEMENT SERVICES FOR AN AMOUNT NOT TO EXCEED \$110,000 ANNUALLY FOR THREE YEARS WITH TWO ONE-YEAR RENEWAL OPTIONS**

**WHEREAS**, the City of San Leandro desires to enter into an agreement with a qualified and experienced investment management services firm to invest surplus cash (less debt and some bond proceeds); and

**WHEREAS**, the City conducted an RFP in April 2025 and three qualified firms responded; and

**WHEREAS**, PFM Asset Management was selected based on experience and qualifications to best meet the City's goals and objectives; and

**WHEREAS**, the City Council is familiar with the contents thereof; and

**WHEREAS**, the City Manager recommends approval of said agreement.

**NOW, THEREFORE**, the City Council of the City of San Leandro does **RESOLVE** as follows:

That sufficient funding exists in the Finance FY 2025-2026 & 2026-2027 operating budget; and

That said agreement is approved and execution by the City Manager is hereby authorized; and

That the City Manager is authorized to take all actions and execute all documents necessary to effect the purpose and intent of this Resolution.

Introduced by Councilmember \_\_\_\_\_ and passed and adopted this 16<sup>th</sup> day of June 2025 by the following vote:

**AYES:** \_\_\_\_\_ ()

**NOES:** \_\_\_\_\_ ()

**ABSENT:** \_\_\_\_\_ ()

**ATTEST:** \_\_\_\_\_  
Kelly B. Clancy, CMC  
City Clerk