

# OPEB Trust and Pension Trust Investment Returns for Quarter Ending 3/31/2023

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Finance Committee

May 24, 2022

# QE 3/31/23 Conditions and Impacts

- Continued volatility due to:
  - High inflation – Federal Reserve continued to raise interest rates
  - Crisis in Ukraine
- Markets have had two consecutive quarters of growth

# Q3 Investment Report

## OPEB Trust

- Value increased from \$18.9 M to \$19.6 M (3.78% increase)
- 1 Year return: -5.30%
- Inception (7/1/09) to date return: 5.16%

## Pension Trust

- Value increased from \$13.8 M to \$14.4 M (4.45% increase)
- 1 Year return: -4.90%
- Inception (9/1/21) to date return: -6.29%



Questions