

IN THE CITY COUNCIL OF THE CITY OF SAN LEANDRO

RESOLUTION NO. 2022-

**RESOLUTION OF THE CITY OF SAN LEANDRO CITY COUNCIL
AUTHORIZING INVESTMENTS OF MONIES IN THE LOCAL AGENCY
INVESTMENT FUND AND DESIGNATING CERTAIN DEPOSITORIES AND
FURTHER AUTHORIZING SPECIFIC CITY OFFICIALS TO REMIT MONIES IN
THE CITY TREASURY TO THE STATE TREASURY FOR DEPOSITI IN THE LOCAL
AGENCY INVESTMENT FUND**

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interests of the City of San Leandro.

NOW THEREFORE, THE CITY OF SAN LEANDRO CITY COUNCIL RESOLVES, that the findings described above are made, and that the City Council authorizes the deposit and withdrawal of City of San Leandro monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the California Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard; and

BE IT FURTHER RESOLVED, that the following City officials or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Frances M. Robustelli
City Manager

Janelle T. Cameron
Assistant City Manager

T. Michael Yuen
Finance Director

Scott Koll
Deputy City Manager

And it is further **RESOLVED** that Resolution No. 2021-161 is hereby rescinded.

Introduced by _____ and passed and adopted this 3rd day of October 2022, by the following vote:

Members of the Council:

AYES:

NOES:

ABSENT:

ATTEST: _____
Kelly Clancy, Acting City Clerk