



City of San Leandro

Civic Center
835 East 14th Street
San Leandro, California

Minutes

Finance Committee

*Mayor Juan González III
Councilmember Victor Aguilar, Jr.
Councilmember Xouhoa Bowen*

Wednesday, April 26, 2023

4:00 PM

SISTER CITIES GALLERY ROOM

**CHANGE OF LOCATION TO
CITY HALL, SISTER CITIES GALLERY ROOM, 1ST FLOOR
835 E. 14TH, SAN LEANDRO CA 94577**

1. CALL TO ORDER

Mayor Gonzalez called to order at 4:03pm

1.A. Attendance

Mayor Gonzalez, Council Member Aguilar, Council Member Bowen, Finance Director Yuen, Finance Services Manager Bailey, Purchasing Technician Perez

Attending via Zoom: Bill Dennehy, Chandler Asset Investment

1.B. Announcements

No announcements

2. DISCUSSION ITEMS

2.A. [23-094](#) Audited Financial Statements for the City of San Leandro for the Fiscal Year Ending June 30, 2022

Director Michael Yuen presented the report on the Audited Financial Statements for FY Ending June 30, 2022.

2.B. [23-143](#) Staff Report for Amending Ordinances for Business License Fees, EMS Tax, and Emergency Communications System Access Tax Providing Annual Rate Adjustments in Accordance with the San Leandro Municipal Code for FY 2023-2024

Finance Services Manager Mayette Bailey presented on the proposed increases to the FY 23-24 Business License, Emergency Medical Services and Emergency Communication System Access (911) Taxes for July 1, 2023.

Mayette Bailey also informed the Committee that the Cost Allocation Plan and Fee Study of City Services are currently being conducted and will be presented at a future date.

Finance Committee Recommended CPI Increase of 4.9% to Business License

Fee, Emergency Medical Services, and Emergency Communication System Access (911) Taxes effective July 1, 2023.

2.C. [23-146](#)

Annual Update of City Investment Policy

via Zoom, Bill Dennehy of Chandler Asset Investments, presented the updates/changes to the City of San Leandro's Investment Policy for FY 23-24. Mayor Gonzalez asked for the language regarding "timely manner" be changed to "in a timely manner (1 to 2 business days)". Also, Mayor Gonzales asked that language be entered in to state there is a "Maximum in a single issuer".

Finance Committee recommended to forward to Council with edits.

2.D. [23-187](#)

Proposed FY24 and FY25 Biennial Budget and Performance Measures

Director Michael Yuen presented on the Proposed FY24 and FY25 Biennial Budget and Performance Measures.

3. FUTURE AGENDA ITEMS

3.A. [23-188](#)

Future Agenda Items

Director Michael Yuen presented the revised and updated Future Agenda Items calendar.

4. PUBLIC COMMENTS

No public in attendance

5. COMMITTEE MEMBER COMMENTS

Council Member Aguilar thanked the Finance team for their work.

6. ADJOURN

Meeting adjourned at 5:58pm

7. MEETING ACCESSIBILITY