

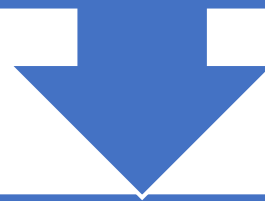


Fiscal Year 2022-2023 Unspent Funds

Finance Committee
February 28, 2024

Estimated General Fund Surplus

Total of \$9.3 M surplus (pending final audit)



Main Drivers

Sales Tax: \$3.1 M lower	Licenses, permits, investments, property tax: \$7.0 M higher	Expenditures: \$4.9 M lower
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One-Time
Funds =
One-Time
Uses



Proposed Allocations



Project	Allocation
Expanded Safety Ambassador Program	\$ 400,000
RV Outreach and Housing Navigation Program	\$ 296,143
Limited Term Part Time Crime Prevention Assistant	\$ 70,000
Community Safety Grants	\$ 275,000
Roofing Rehabilitation	\$ 366,000
Bonaire Park Well	\$ 300,000
Parking Garage Security Cameras	\$ 50,000
Public Works Security Gate	\$ 77,000
Risk Management General Liability Fund	\$ 466,562
Pension Trust Payment	\$ 4,629,000
Replenish Reserves for FY 2023-24 One-Time Expenses	\$ 2,328,295
TOTAL	\$ 9,258,000

General Fund Estimated Fund Balance (in thousands)

Fund Balance By Category	FY 2022-23 Actuals (Audited)	FY 2023-24 Adjusted Budget (for comparative purposes)	FY 2023-24 Budgeted After Mid-Year Adjustments	FY 2024-25 (Projected)	FY 2025-26 (Projected)	FY 2026-27 (Projected)	FY 2027-28 (Projected)
Beginning Balance	101,414	72,859	88,266	68,989	63,107	62,119	60,185
Revenues	141,932	137,993	137,993	140,939	144,532	148,172	148,988
Expenditures	(155,080)	(150,340)	(157,270)	(146,822)	(145,519)	(150,106)	(153,839)
Net	(13,148)	(12,347)	(19,277)	(5,883)	(987)	(1,934)	(4,851)
Ending Fund Balance	88,266	60,512	68,989	63,107	62,119	60,185	55,334
Fund Balance By Category							
Nonspendable	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Restricted	2,089	2,089	2,131	2,173	2,217	2,261	2,306
Assigned	9,437	9,437	9,626	9,818	10,015	10,215	10,419
Unassigned*	69,990	42,236	50,483	44,365	43,138	40,959	35,858
	88,266	60,512	68,989	63,107	62,119	60,185	55,334
Unassigned*	69,990	42,236	50,483	44,365	43,138	40,959	35,858
Set Assigned for:							
Compensated Absences	(906)	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)
Economic Uncertainties	(32,005)	(28,667)	(31,454)	(29,364)	(29,104)	(30,021)	(30,768)
Emergencies	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
	(37,911)	(34,939)	(37,726)	(35,636)	(35,376)	(36,293)	(37,040)
Available Undesignated Funds	32,079	7,297	12,757	8,729	7,762	4,666	(1,182)



Questions and Discussion for Recommendation