

**AMENDMENT NO. 1 TO CONSULTING SERVICES AGREEMENT BETWEEN  
THE CITY OF SAN LEANDRO AND**

**Chandler Asset Management  
FOR  
Investment Services**

This **Amendment No. 1** ("Amendment") is made by and between the City of San Leandro ("City") and \_Chandler Asset Management\_ ("Consultant") (together sometimes referred to as the "Parties") as of March 1, 2020, and amends that certain Consulting Services Agreement ("Agreement") dated July 1, 2016, between the Parties.

**WHEREAS**, City and Consultant have executed the Agreement, pursuant to which Consultant has provided certain consulting services to City with regard to Investment Services, and

**WHEREAS**, the Parties desire to amend the Agreement to June 30, 2021.

**NOW THEREFORE**, for good and valuable consideration, the sufficiency of which is hereby acknowledged, the Parties hereby agree to amend the Agreement as follows:

1. Section 1.1 of the Agreement entitled "Term of Services" is hereby amended to extend the term from July 1, 2016, to June 30, 2021; and
2. Section 2 of the Agreement entitled "Compensation" is hereby amended to pay Consultant a sum not to exceed \$230,000; and
3. Exhibit A of the Agreement entitled "Scope of Services" is hereby amended to read:
  - a. See Exhibit A
4. Exhibit B of the Agreement entitled "Compensation Schedule & Reimbursable Expenses" is hereby amended to read:
  - a. See Exhibit B
5. All other terms shall remain in full force and effect.

This Amendment may be executed in multiple counterparts, each of which shall be an original and all of which together shall constitute one agreement.

**SIGNATURES ON FOLLOWING PAGE**

The Parties have executed this Amendment as of the date first written above. The persons whose signatures appear below certify that they are authorized to sign on behalf of the respective Party.

CITY OF SAN LEANDRO

Chandler Asset Management

\_\_\_\_\_  
Jeff Kay, City Manager

\_\_\_\_\_  
Nicole Dragoo, JD, IACCP  
COO, Chief Compliance Officer

Attest:

\_\_\_\_\_  
Leticia I. Miguel, City Clerk

Approved as to Fiscal Authority:

\_\_\_\_\_  
Elizabeth D. Warmerdam, Interim Finance Director

\_\_\_\_\_  
Account Number

Approved as to Form:

\_\_\_\_\_  
Richard D. Pio Roda, City Attorney

(2018)