

IN THE CITY COUNCIL OF THE CITY OF SAN LEANDRO

**RESOLUTION NO. 2025-XXX**

**RESOLUTION TO AUTHORIZE INVESTMENTS OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND AND DESIGNATE CERTAIN DEPOSITORIES AND FURTHER AUTHORIZE SPECIFIC CITY OFFICIALS TO REMIT MONIES IN THE CITY TREASURY TO THE STATE TREASURY FOR DEPOSIT IN THE LOCAL AGENCY INVESTMENT FUND**

**WHEREAS**, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the City Council finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interests of the City of San Leandro.

**NOW, THEREFORE**, the City Council of the City of San Leandro does **RESOLVE** as follows:

That the findings described above are made, and that the City Council authorizes the deposit and withdrawal of City of San Leandro monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the California Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard; and

**BE IT FURTHER RESOLVED**, that the following City officials or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Janelle T. Cameron  
City Manager

T. Michael Yuen  
Assistant City Manager

Nicole Gonzales  
Finance Director

Felicia Silva  
Assistant Finance Director

**BE IT FURTHER RESOLVED**, that Resolution No. 2024-136 is hereby rescinded.

Introduced by Councilmember \_\_\_\_\_ and passed and adopted this 17th day of March 2025 by the following vote:

**AYES:** \_\_\_\_\_ ()

**NOES:** \_\_\_\_\_ ()

**ABSENT:** \_\_\_\_\_ ()

**ATTEST:** \_\_\_\_\_  
Kelly B. Clancy, CMC  
City Clerk

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