

2023: Q4 Investment Report

Finance Committee
March 27, 2024

Portfolio Characteristics

City of San Leandro Consolidated

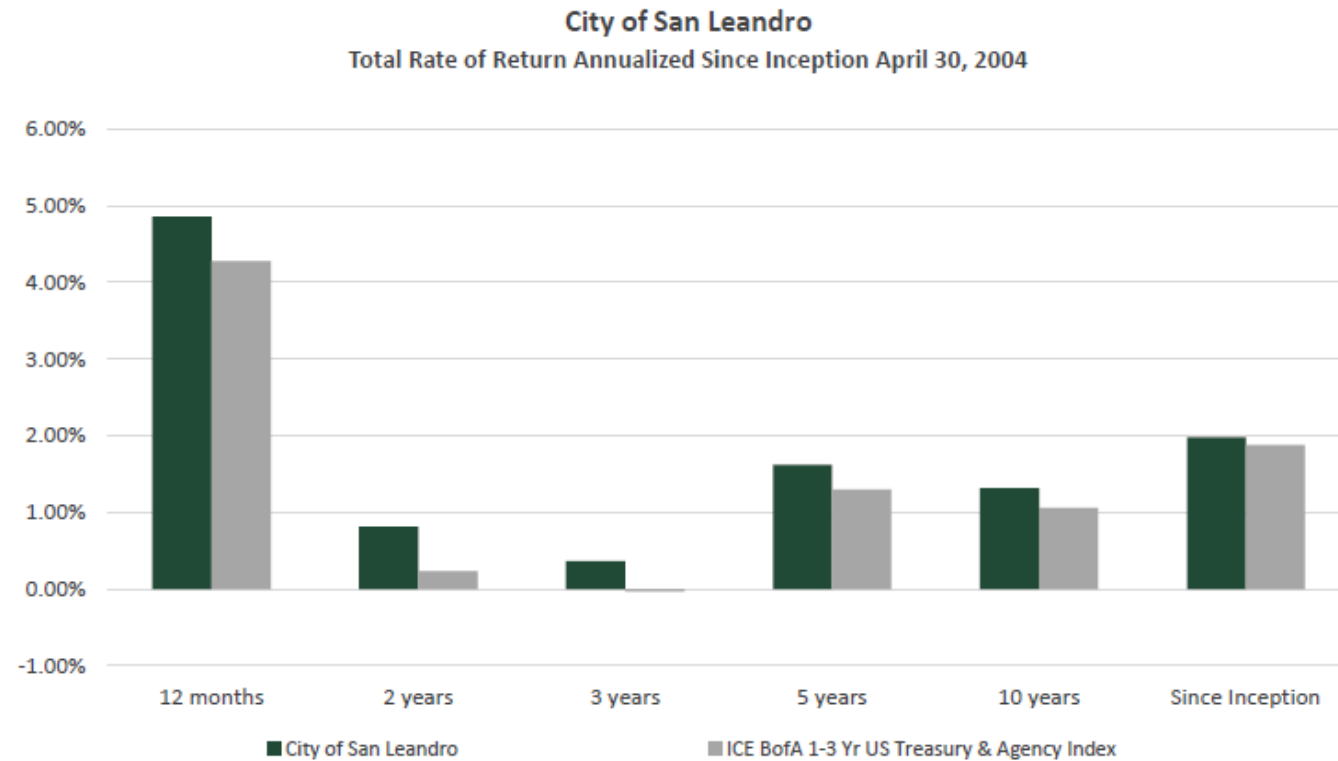
	12/31/23 Portfolio	09/30/23 Portfolio
Average Maturity (yrs)	1.76	1.80
Modified Duration	1.48	1.52
Average Purchase Yield	3.07%	3.07%
Average Market Yield	4.10%	4.87%
Average Quality*	AA/Aa1	AA/Aa1
Total Market Value	222,353,402	212,670,294

* Portfolio is S&P and Moody's respectively.

Portfolio Fund Breakdown

Fund Name	Account	Market Value 12/31/23	Market Value 9/30/23
LAIF	LGIP	\$ 8,676,381	\$ 15,433,434
Wells Fargo General Fund	Bank	\$ 24,177,631	\$ 12,427,500
Accrued Interest on LAIF		\$ 147,290	\$ 328,482
Total LAIF and Bank Balances		\$ 33,001,301	\$ 28,189,416
Investment Portfolio Market Value	Separate Account	\$ 189,352,101	\$ 184,480,878
Total		\$ 222,353,402	\$ 212,670,294

Portfolio Performance



TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
City of San Leandro	2.64%	4.86%	0.81%	0.36%	1.62%	1.32%	1.98%
ICE BofA 1-3 Yr US Treasury & Agency Index	2.49%	4.27%	0.23%	-0.03%	1.30%	1.06%	1.88%


Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Historical Market Yield Maturity

City of San Leandro Reserve Portfolio	2020		2021		2022		2023	
Historical Average Market YTM (Portfolio versus Benchmark)	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*
1Q	0.87%	0.95%	0.27%	0.18%	1.95%	2.18%	4.43%	4.20%
2Q	0.31%	0.18%	0.33%	0.24%	2.90%	2.95%	5.07%	5.02%
3Q	0.25%	0.14%	0.35%	0.27%	4.31%	4.30%	5.31%	5.15%
4Q	0.21%	0.13%	0.71%	0.68%	4.55%	4.51%	4.63%	4.37%

* G1A0 1-3 Year US Treasury and Agency Index

source: Chandler Quarterly Report



Questions & Comments