



2025: Q1 Investment Report

Finance Committee
6/25/25
Felicia Silva, Assistant Finance Director



Portfolio Characteristics

	3/31/2025 Portfolio	12/31/2024 Portfolio
Average Maturity (yrs)	1.74	1.69
Average Modified Duration	1.43	1.38
Average Purchase Yield	4.06%	3.85%
Average Market Yield	4.05%	4.20%
Average Quality**	AA+	AA+
Total Market Value	221,205,129	222,459,534

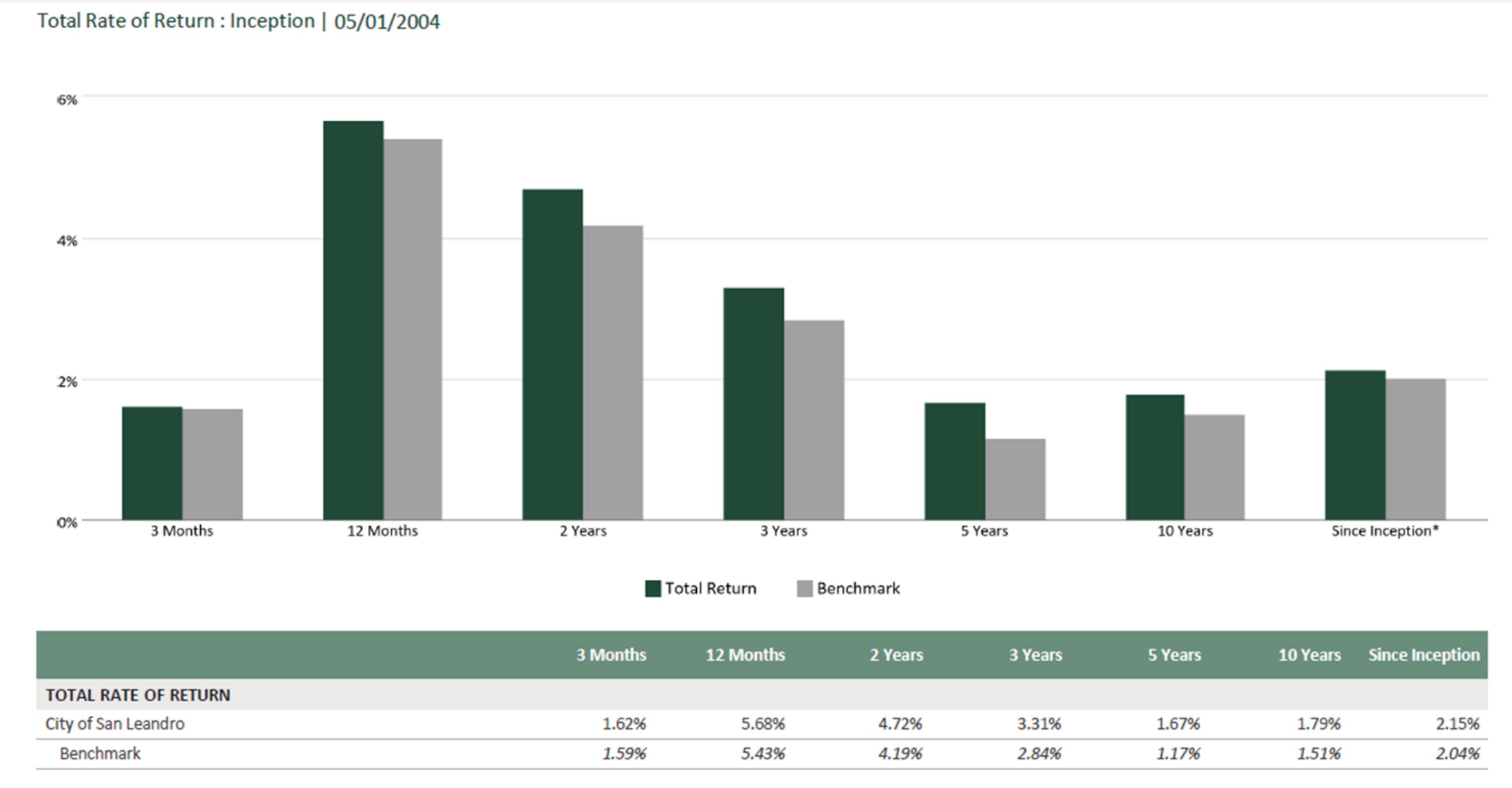
*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

Portfolio Fund Breakdown

Fund Name	Account	Market Value 3/31/25	Market Value 12/31/2024
LAIF	LPIG	\$ 17,828,106	\$ 16,751,049
Wells Fargo	Bank	\$ 8,343,695	\$ 13,789,597
Total LAIF & Bank Balances		\$ 26,171,802	\$ 30,540,647
Investment Portfolio Market Value	Chandler Asset Management	\$ 195,033,327	\$ 191,918,887
3/31/25 Total		\$ 221,205,129	\$ 222,459,534
		Market Value 3/31/2024	Market Value 12/31/2023
3/31/2024 Total		\$ 232,249,107	\$ 222,353,402

Portfolio Performance



Historic Market Yield Maturity

City of San Leandro Reserve Portfolio	2022		2023		2024		2025	
Historical Average Market YTM (Portfolio versus Benchmark)	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*	Portfolio Average Market Yield	Benchmark Average Market Yield (G1A0)*
1Q	1.95%	2.18%	4.43%	4.20%	4.88%	4.73%	4.20%	3.94%
2Q	2.90%	2.95%	5.07%	5.02%	4.99%	4.81%		
3Q	4.31%	4.30%	5.31%	5.15%	4.04%	3.71%		
4Q	4.55%	4.51%	4.63%	4.37%	4.43%	4.25%		

* G1A0 1-3 Year US Treasury and Agency Index
source: Chandler Quarterly Report

Finance Committee Action Requested

Accept the 2025 Q1 Investment Report