

IN THE CITY COUNCIL OF THE CITY OF SAN LEANDRO

RESOLUTION NO. 2025-

**ADOPT A RESOLUTION APPROVING THE INVESTMENT POLICY STATEMENTS
FOR THE CITY OF SAN LEANDRO'S SECTION 115 PENSION AND OPEB TRUSTS**

WHEREAS, the City maintains Section 115 trusts to assist in funding both pension and OPEB obligations, and

WHEREAS, Investment Guidelines for the Section 115 Trusts were approved in 2021; and

WHEREAS, the Plan Administrator, Highmark Capital Management was acquired by FRM Asset Management; and

WHEREAS, PFM Asset Management has requested that the City Council review and consider adoption of the new Investment Policy Statements; and

WHEREAS, adoption of the resolution will replace the Investment Guidelines established in 2021, shown as Attachment B and D; and

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

Approval of the Investment Policy Statements for the City of San Leandro's Section 115 Pension and OPEB Trusts.

Introduced by Councilmember _____ and passed and adopted this 7th day of July 2025, by the following vote:

AYES:

NOES:

ABSENT: