



City of San Leandro

Civic Center
835 East 14th Street
San Leandro, California

Minutes

Finance Committee

Mayor Pauline Russo Cutter
Councilmember Pete Ballew
Councilmember Corina N. Lopez

Tuesday, June 1, 2021

4:00 PM

Access the meeting remotely by using this URL
<https://us02web.zoom.us/j/81913603321>

San Leandro Finance Committee conducted this meeting in accordance with the State Emergency Services Act, the Governor's Emergency Declaration related to COVID-19, and the Governor's Executive Order N-29-20 issued on March 17, 2020.

1. CALL TO ORDER

The meeting was called to order at 4:05 p.m.

1.A. Attendance

COMMITTEE MEMBERS PRESENT:

Councilmember Pete Ballew
Councilmember Corina Lopez

COMMITTEE MEMBERS ABSENT:

Mayor Pauline Cutter (excused)

STAFF MEMBERS PRESENT:

Fran Robustelli, Interim City Manager
Liz Warmerdam, Assistant City Manager
Susan Hsieh, Finance Director
Tim McVicker, IT Technician

1.B. Announcements

2. DISCUSSION ITEMS

2.A. [21-349](#) Staff Report for Discussion on Debt Obligations

Finance Director Hsieh presented a review of the City's debt obligations. The following topics were covered:

- Background*
- City Debt Profile*
- Potential Refunding Opportunities*

- *Committee Feedback*

Staff expressed interest in receiving feedback from committee for finalizing analysis. The public option will achieve more savings. With private placement the interest is higher and the process is shorter.

Committee members stated a preference for all loans to be callable.

Committee would like a recommendation from Finance staff, and to provide a presentation of both options to Council.

2.B. Future Agenda Items

1. *Discussion on Banking Services*
2. *Quarterly OPEB (Other Post-Employment Benefits) Investment Report*

3. PUBLIC COMMENTS

None were provided.

4. COMMITTEE MEMBER COMMENTS

No additional comments were provided.

5. ADJOURN

MEETING ACCESSIBILITY

The meeting was adjourned at 4:29 p.m.