

IN THE CITY COUNCIL OF THE CITY OF SAN LEANDRO

RESOLUTION NO. 2025-XXX

RESOLUTION TO APPROVE AND AUTHORIZE THE CITY MANAGER TO EXECUTE A PURCHASE AND SALE AGREEMENT AND JOINT ESCROW INSTRUCTIONS, IN A FORM APPROVED BY THE CITY ATTORNEY

WHEREAS, on March 18, 2024, the City Council authorized the City Manager to enter into an Eden Road Public Improvement Agreement Memorandum of Understanding (MOU) with KK Eden Properties LLC and Alco Iron & Metal for the sale and transfer of Eden Road to KK Eden Properties LLC, which included a paving and long-term maintenance program to ensure future public access and cost-savings for the City; and

WHEREAS, the MOU between the City of San Leandro ("City"), KK Eden Properties LLC and Alco Iron & Metal became effective on March 19, 2024; and

WHEREAS, the City agrees to sell Eden Road to KK Eden Properties LLC, owner of parcels located adjacent to Eden Road, and KK Eden Properties LLC agrees to purchase Eden Road; and

WHEREAS, the Purchase and Sale Agreement and Joint Escrow Instructions outlines the terms and conditions of the sale and transfer of Eden Road.

NOW, THEREFORE, the City Council of the City of San Leandro does **RESOLVE** as follows:

The Purchase and Sale Agreement and Joint Escrow Instructions, deed, easements, and all related documents necessary to complete the sale and transfer of Eden Road are approved; and

The City Manager is authorized to execute the Purchase and Sale Agreement and Joint Escrow Instructions, deed, easements, and all related documents necessary to complete the sale and transfer of Eden Road, in a form approved by the City Attorney. After the sale of Eden Road, staff is directed to recognize the sale proceeds as revenue in the General Fund; and

The City Manager is authorized to take all actions and execute all documents necessary, subject to approval as to form by the City Attorney, to effect the purpose and intent of this Resolution.

Introduced by _____ and passed and adopted this 19th day of May 2025 by the following vote:

AYES: _____ ()

NOES: _____ ()

ABSENT: _____ ()

ATTEST: _____

Kelly B. Clancy, CMC
City Clerk

DRAFT