

City of San Leandro

Fourth Quarter 2022

**Presented by
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Selected Period Performance

City of San Leandro OPEB Plan

Period Ending: 12/31/2022

	Quarter to Date (3 Months)	1 Year	3 Years	5 Years	10 Years	Inception to Date 07/01/2009
Cash Equivalents	.86	1.48	.62	1.13	.67	.52
<i>Lipper Money Market Funds Index</i>	<i>.87</i>	<i>1.51</i>	<i>.63</i>	<i>1.10</i>	<i>.63</i>	<i>.47</i>
Total Fixed Income	1.77	-12.27	-2.30	.10	1.11	2.71
<i>Bloomberg US Aggregate Bd Index</i>	<i>1.87</i>	<i>-13.01</i>	<i>-2.71</i>	<i>.02</i>	<i>1.06</i>	<i>2.43</i>
Total Equities	8.36	-18.42	4.83	6.19	9.51	10.81
Large Cap Funds	6.60	-19.95	6.90	8.41	11.98	12.42
<i>S&P 500 Composite Index</i>	<i>7.56</i>	<i>-18.11</i>	<i>7.66</i>	<i>9.42</i>	<i>12.56</i>	<i>13.39</i>
Mid Cap Funds	9.07	-17.25	5.86	7.04	9.79	
<i>Russell Midcap Index</i>	<i>9.18</i>	<i>-17.32</i>	<i>5.88</i>	<i>7.10</i>	<i>10.96</i>	<i>13.05</i>
Small Cap Funds	8.30	-15.40	4.21	6.21	11.24	13.41
<i>Russell 2000 Index</i>	<i>6.23</i>	<i>-20.44</i>	<i>3.10</i>	<i>4.13</i>	<i>9.01</i>	<i>11.12</i>
International Equities	14.52	-15.69	.77	1.37	3.70	5.47
<i>MSCI EAFE Index</i>	<i>17.34</i>	<i>-14.45</i>	<i>.87</i>	<i>1.54</i>	<i>4.67</i>	<i>5.80</i>
<i>MSCI EM Free Index</i>	<i>9.70</i>	<i>-20.09</i>	<i>-2.69</i>	<i>-1.40</i>	<i>1.44</i>	<i>4.17</i>
RR: REITS	4.38	-26.20	-.44	3.61		
<i>Wilshire REIT Index</i>	<i>4.05</i>	<i>-26.81</i>	<i>-.49</i>	<i>3.35</i>	<i>6.31</i>	<i>11.79</i>
Total Managed Portfolio	3.50	-13.53	.27	2.22	3.72	4.96

***Account Inception: 7/1/2009, Initial Contribution received June 2009.**

Aggregate is composed of account 6746019203, PARS/PRHCP MOD CONSERV HM PLUS, from 07/01/2009 until 08/31/2015, then of its own proprietary account 6746050400, PARS/CITY OF SAN LEANDRO, from 09/01/2015 until 6/30/2021, and then invested into a new proprietary account 6746065601, PARS/CITY OF SAN LEANDRO 115P – OPEB, from 7/1/2021 and onwards.. Returns are gross of account level investment advisory fees and net of any fees, including fees to manage mutual fund or exchange traded fund holdings. Returns for periods over one year are annualized. The information presented has been obtained from sources believed to be accurate and reliable. Past performance is not indicative of future returns. Securities are not FDIC insured, have no bank guarantee, and may lose value.

Asset Allocation

As of December 31, 2022

Current Asset Allocation		Investment Vehicle		
Equity	28.12%		Range: 20%-40%	5,319,532
Large Cap Core	2.86%	COFYX	Columbia Contrarian Core Inst3	540,492
	5.34%	VGIAX	Vanguard Growth & Income Adm	1,011,169
Large Cap Value	2.59%	DODGX	Dodge & Cox Stock Fund	489,443
	1.21%	IVE	iShares S&P 500 Value ETF	228,485
Large Cap Growth	1.66%	HNACX	Harbor Capital Appreciation Retirement	313,445
	1.66%	PRUFX	T. Rowe Price Growth Stock Fund I	313,569
Mid Cap Core	2.76%	IWR	iShares Russell Mid-Cap ETF	521,456
Small Cap Value	2.15%	UBVFX	Undiscovered Managers Behavioral Val R6	406,206
Small Cap Growth	2.16%	VBK	Vanguard Small-Cap Growth ETF	409,102
International Core	1.79%	DFALX	DFA Large Cap International I	339,049
International Value	0.56%	DODFX	Dodge & Cox International Stock Fund	106,183
International Growth	0.57%	MGRDX	MFS® International Growth R6	107,536
Emerging Markets	1.77%	HHHFX	Hartford Schroders Emerging Mkts Eq F	334,621
Real Estate	1.05%	VNQ	Vanguard Real Estate ETF	198,777
Fixed Income	66.79%		Range: 50%-80%	12,635,985
High Yield	1.02%	PHIYX	PIMCO High Yield Instl	193,200
Short-Term	13.54%	VFSUX	Vanguard Short-Term Investment-Grade Adm	2,561,054
Intermediate-Term	17.36%	DBLFX	DoubleLine Core Fixed Income I	3,283,934
	17.47%	PTTRX	PIMCO Total Return Instl Fund	3,305,241
	17.40%	PTRQX	Prudential Total Return Bond Q	3,292,556
Cash	5.10%		Range: 0%-20%	964,097
	5.10%	FGZXX	First American Government Oblig Z	964,097
TOTAL	100.00%			\$18,919,614

Selected Period Performance
PARS/CITY OF SAN LEANDRO 115P PENS
Account **065600**
Period Ending: 12/31/2022

	Quarter to Date (3 Months)	1 Year	Inception to Date 09/01/2021
Cash Equivalents	.88	1.50	1.12
<i>Lipper Money Market Funds Index</i>	<i>.87</i>	<i>1.51</i>	<i>1.13</i>
Total Fixed Income	1.64	-12.31	-10.20
<i>Bloomberg US Aggregate Bd Index</i>	<i>1.87</i>	<i>-13.01</i>	<i>-10.50</i>
Total Equities	8.40	-18.38	-13.61
Large Cap Funds	6.50	-19.96	-13.52
<i>S&P 500 Composite Index</i>	<i>7.56</i>	<i>-18.11</i>	<i>-10.16</i>
Mid Cap Funds	10.17	-16.36	-11.64
<i>Russell Midcap Index</i>	<i>9.18</i>	<i>-17.32</i>	<i>-11.96</i>
Small Cap Funds	8.36	-15.45	-13.79
<i>Russell 2000 Index</i>	<i>6.23</i>	<i>-20.44</i>	<i>-16.31</i>
International Equities	14.43	-15.85	-14.45
<i>MSCI EAFE Index</i>	<i>17.34</i>	<i>-14.45</i>	<i>-11.24</i>
<i>MSCI EM Free Index</i>	<i>9.70</i>	<i>-20.09</i>	<i>-18.82</i>
RR: REITS	4.92	-25.62	-15.97
<i>Wilshire REIT Index</i>	<i>4.05</i>	<i>-26.81</i>	<i>-14.34</i>
Total Managed Portfolio	5.93	-13.38	-10.40

Performance Inception: 9/01/2021

Returns are gross of account level investment advisory fees and net of any fees, including fees to manage mutual fund or exchange traded fund holdings. Returns for periods over one year are annualized. The information presented has been obtained from sources believed to be accurate and reliable. Past performance is not indicative of future returns. Securities are not FDIC insured, have no bank guarantee, and may lose value.

Asset Allocation

As of December 31, 2022

Current Asset Allocation		Investment Vehicle		
Equity	47.75%		Range: 40%-60%	6,598,903
Large Cap Core	4.82%	COFYX	Columbia Contrarian Core Inst3	665,877
	9.26%	VGIAX	Vanguard Growth & Income Adm	1,279,346
Large Cap Value	4.44%	DODGX	Dodge & Cox Stock Fund	613,824
	2.01%	IVE	iShares S&P 500 Value ETF	277,519
Large Cap Growth	2.86%	HNACX	Harbor Capital Appreciation Retirement	395,014
	2.86%	PRUFX	T. Rowe Price Growth Stock Fund I	395,050
Mid Cap Core	4.57%	IWR	iShares Russell Mid-Cap ETF	631,265
Small Cap Value	3.51%	UBVFX	Undiscovered Managers Behavioral Val R6	484,487
Small Cap Growth	3.53%	VBK	Vanguard Small-Cap Growth ETF	488,515
International Core	2.81%	DFALX	DFA Large Cap International I	387,969
International Value	1.20%	DODFX	Dodge & Cox International Stock Fund	166,249
International Growth	1.20%	MGRDX	MFS® International Growth R6	165,551
Emerging Markets	2.93%	HHHFX	Hartford Schroders Emerging Mkts Eq F	405,581
Real Estate	1.76%	VNQ	Vanguard Real Estate ETF	242,656
Fixed Income	47.00%		Range: 40%-60%	6,494,912
High Yield	0.99%	PHIYX	PIMCO High Yield Instl	137,128
Short-Term	10.65%	VFSUX	Vanguard Short-Term Investment-Grade Adm	1,471,289
Intermediate-Term	4.96%	AGG	iShares Core US Aggregate Bond ETF	685,719
	11.84%	DBLFX	DoubleLine Core Fixed Income I	1,635,798
	6.63%	PTTRX	PIMCO Total Return Instl Fund	916,723
	11.93%	PTRQX	Prudential Total Return Bond Q	1,648,254
Cash	5.25%		Range: 0%-20%	726,060
	5.25%	FGZXX	First American Government Oblig Z	726,060
TOTAL	100.00%			\$13,819,876

CITY OF SAN LEANDRO

For Period Ending December 31, 2022

LARGE CAP EQUITY FUNDS							
Fund Name	1-Month Return	3-Month Return	Year-to- Date	1-Year Return	3-Year Return	5-Year Return	10-Year Return
Columbia Contrarian Core Inst3	-6.17	6.41	-18.45	-18.45	7.51	8.56	12.26
Vanguard Growth & Income Adm	-6.13	7.21	-17.11	-17.11	8.11	9.36	12.60
Dodge & Cox Stock I	-4.61	12.99	-7.22	-7.22	9.41	8.72	12.44
iShares S&P 500 Value ETF	-3.93	13.55	-5.41	-5.41	6.09	7.41	10.67
Harbor Capital Appreciation Retirement	-8.67	-1.46	-37.67	-37.67	3.69	8.05	12.84
T. Rowe Price Growth Stock I	-8.79	-2.23	-40.05	-40.05	-0.41	5.10	11.35
S&P 500 TR USD	-5.76	7.56	-18.11	-18.11	7.66	9.42	12.56
MID CAP EQUITY FUNDS							
iShares Russell Mid-Cap ETF	-5.42	9.14	-17.43	-17.43	5.71	6.95	10.78
Russell Mid Cap TR USD	-5.40	9.18	-17.32	-17.32	5.88	7.10	10.96
SMALL CAP EQUITY FUNDS							
Undiscovered Managers Behavioral Val R6	-3.86	13.77	-1.10	-1.10	11.29	7.59	11.57
Russell 2000 Value TR USD	-6.56	8.42	-14.48	-14.48	4.70	4.13	8.48
Vanguard Small-Cap Growth ETF	-6.30	3.02	-28.40	-28.40	0.80	5.10	9.27
Russell 2000 Growth TR USD	-6.42	4.13	-26.36	-26.36	0.65	3.51	9.20
INTERNATIONAL EQUITY FUNDS							
Dodge & Cox International Stock I	-1.69	16.01	-6.78	-6.78	1.85	1.25	4.81
DFA Large Cap International I	-2.05	17.21	-13.03	-13.03	1.99	2.14	4.79
MFS International Growth R6	-3.45	14.24	-15.02	-15.02	2.57	4.62	6.38
MSCI EAFE NR USD	0.08	17.34	-14.45	-14.45	0.87	1.54	4.67
Hartford Schrodgers Emerging Mkts Eq F	-2.62	10.50	-22.14	-22.14	-2.87	-1.06	1.85
MSCI EM NR USD	-1.41	9.70	-20.09	-20.09	-2.69	-1.40	1.44

Source: SEI Investments, Morningstar Investments

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CITY OF SAN LEANDRO

For Period Ending December 31, 2022

REAL ESTATE FUNDS							
Fund Name	1-Month Return	3-Month Return	Year-to- Date	1-Year Return	3-Year Return	5-Year Return	10-Year Return
Vanguard Real Estate ETF	-5.08	4.32	-26.20	-26.20	-0.43	3.66	6.41
BOND FUNDS							
PIMCO Total Return Instl	-0.31	1.77	-14.09	-14.09	-2.48	0.03	1.11
PGIM Total Return Bond R6	-0.30	2.31	-14.86	-14.86	-3.10	0.09	1.80
iShares Core US Aggregate Bond ETF	-0.64	1.69	-13.06	-13.06	-2.80	-0.05	1.00
Vanguard Short-Term Investment-Grade Adm	0.11	1.72	-5.75	-5.75	-0.38	1.10	1.45
DoubleLine Core Fixed Income I	-0.36	1.17	-12.76	-12.76	-2.80	-0.17	1.39
Bloomberg US Agg Bond TR USD	-0.45	1.87	-13.01	-13.01	-2.71	0.02	1.06
PIMCO High Yield Instl	-0.86	4.19	-10.78	-10.78	-0.75	1.85	3.55
ICE BofA US High Yield Mstr II Index	-0.75	3.98	-11.22	-11.22	-0.23	2.12	3.98

Source: SEI Investments, Morningstar Investments

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