



# Appropriation of One-Time Surplus

Finance Committee

February 22, 2023

# Estimated General Fund Surplus

Total of \$11.9 M surplus (pending final audit)



## Main Drivers

Sales Tax:  
\$1.8 M higher

Real Property Transfer Tax:  
\$4.0 M higher

Expenditures:  
\$2.5 M lower

One-Time  
Funds =  
One-Time  
Uses





# Proposed Allocations

Project	Allocation
Navigation Center Acquisition	\$ 3,200,000
Enterprise Resource Planning System	\$ 1,500,000
Washington Manor Pool Renovation	\$ 1,000,000
Pension Trust Payment	\$ 5,972,500
Median Maintenance	\$ 272,500
TOTAL	\$ 11,945,000



# Questions and Discussion for Recommendation