□ SO. CALIFORNIA: 2044 South Vineyard Avenue, Ontario, CA 91761 • (909) 930-1822 • FAX (909) 923-2356 □ NO. CALIFORNIA: 800 East Grant Line Road, Tracy, CA 95376 • (209) 830-8600 • FAX (209) 830-8884

PURCHASE OPTION TERMS AND CONDITIONS

CITY OF SAN LEANDRO shall be granted an option to purchase the following equipment owned by Nixon-Egli Equipment Company (NEECO) at the purchase option price of \$582,537.80 plus freight and all applicable fees and taxes at a monthly rate of \$27,000.00.

MAKE	MODEL	S/N	STOCK#
WIRTGEN	W120CFi	TBD	TBD

The purchase option shall be offered to **CITY OF SAN LEANDRO** upon and subject to the following terms:

by NEECO

If the purchase option is exercised during the guaranteed rental period of 12 months, 90% of all timely rental invoices paid on an item of equipment will apply toward the option price.

This purchase option shall expire as to each item of equipment if not exercised before the end of the guaranteed rental. If the equipment is returned for any reason, or outstanding bills are not paid on as per terms on the invoice, this purchase option is no longer available. Until the purchase option is exercised, rental charges will continue to accrue.

After the expiration of the warranty, if any, all repairs to the equipment are the responsibility of the lessee, and all parts and labor supplied by the lessor will be billed as they occur. All taxes, including property taxes, crane certification fees, and other out-of-pocket costs paid by NEECO with respect to the equipment during the lease term will be billed as they occur.

CUSTOMER SIGNATURE:			
PRINTED NAME:	 		_
NEECO SIGNATURE:			
DATE:			
DATE.			-

NIXON-EGLI EQUIPALENT CO.

www.nixon-egli.com

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If you have any questions, or require additional information, please feel free to contact us.

Sincerely, Nixon-Egli Equipment Co.

Gavin Singleton Vice President of Municipal Sales

Office: 909-930-1822 Cell: 909-915-5617

CUSTOMER SIGNATURE:				
PRINT NAME:				
PURCHASE ORDER NUMBER:				
DATE:				