

OPEB Trust and Pension Trust Investment Returns for 2022 Q4

FINANCE COMMITTEE

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Q4 Conditions and Impacts

Continued volatility due to:

- High inflation – Federal Reserve continues to raise interest rates
- Crisis in Ukraine

Markets experienced growth
compared to prior quarter

Q4 Investment Report

OPEB Trust

- Value increased from \$18.3 M to \$18.9 M
- 1 Year return: -13.53%
- Inception (7/1/09) to date return: 4.96%

Pension Trust

- Value increased from \$5.4 M to \$13.8 M
- Includes \$8.2 M contribution
- 1 Year return: -10.4%
- Inception (9/1/21) to date return: 5.93%

The background of the slide is a dense field of 3D question marks. These question marks are rendered in a light green color with a subtle wood-grain texture, giving them a three-dimensional appearance. They are scattered across the entire frame, with some in sharp focus and others blurred in the background. A solid, vibrant green horizontal bar runs along the bottom edge of the slide.

Questions