

**1632-Monarch Bay (Non-AGC)**  
**Consolidated Income Statement (unaudited)**  
**June 2023**

	Year to Date June 2021	Year to Date June 2022	Year to Date June 2023
<b>Revenue</b>			
42110-DF Gst Greens	\$ 2,963,253	\$ 2,627,504	\$ 2,466,398
42113-DF Gst Greens No Show	11,387	0	200
42121-Tournament Greens	12,710	83,817	88,404
42124-Tournament Greens League	37,693	40,381	35,794
42126-DF Gst Carts	553,932	437,539	299,722
42131-Tournament Carts	0	0	273
42133-Tournament Carts League	6,644	7,137	6,864
42135-Traditional Range Income	259,467	200,764	189,413
42138-Driving Range Players Club	1,150,251	1,277,666	1,207,157
41000-Sales of food and beverages	333,914	523,270	527,797
46000-Other Revenues	185,535	206,486	205,705
40000-Total Revenues	<u>5,514,786</u>	<u>5,404,565</u>	<u>5,027,723</u>
<b>Costs and expenses</b>			
51000-Cost of sales - F&B	127,302	179,905	202,027
52500-Cost of Sales - Merchandise	122,578	146,357	170,127
52100-Facilities expenses	184,177	68,927	73,048
52200-Golf expenses	889,942	1,600,659	1,596,904
52300-Insurance and licensing	20,657	67,957	113,376
52700-Payroll expenses	1,427,699	1,609,928	1,713,318
54000-General and administrative	498,552	5,295	(3,690)
58000-Depreciation and amortization	0	4,245	30,793
Total Costs and expenses	<u>3,270,907</u>	<u>3,683,272</u>	<u>3,895,903</u>
Operating income (loss)	2,243,880	1,721,292	1,131,819
93000-Other income/loss	0	(8,578)	0
Net income (loss)	<u>\$ 2,243,880</u>	<u>\$ 1,712,714</u>	<u>\$ 1,131,819</u>