

City of San Leandro

Civic Center 835 East 14th Street San Leandro, California

Minutes

Finance Committee

Mayor Juan González III
Councilmember Victor Aguilar, Jr.
Councilmember Xouhoa Bowen

Wednesday, July 26, 2023

4:00 PM

Surlene Grant Community Room

1. CALL TO ORDER

Mayor Gonzalez called the Finance Committee meeting to order at 4:00pm

1.A. Attendance

Mayor Gonzalez, Council Member Aguilar, Council Member Bowen, Assistant City Manager Cameron, Finance Director Yuen, and Purchasing Technician Perez

1.B. Announcements

No Announcements

2. DISCUSSION ITEMS

2.A.	<u>23-369</u>	Sales Tax Update Information Only
		Thomas Adams of Avenu Insights & Analytics presented the Sales Tax Update via TEAMS. No action required.
2.B.	23-353	Staff Report for Discussion on City Debt Obligations as of June 30, 2023
		Finance Director Michael Yuen presented on the City Debt Obligations; no action required.
2.C.	<u>23-355</u>	Staff Report for Discussion on City Debt Management Policy
		Finance Director Michael Yuen presented on City Debt Management policy; no action required.

3. FUTURE AGENDA ITEMS

3.A 23-368 Future Agenda Items

Finance Director Michael Yuen presented Future Agenda Items; no action required.

Council Member Aguilar thanked Director Yuen for the presentations.

Council Member Bowen inquired about changes to the Finance Committee meetings

scheduled in November and December, as they fall on the Holiday weeks. Director Yuen stated that changes have not yet been made and will have an update by September.

4. PUBLIC COMMENTS

No Comments from the Public

5. COMMITTEE MEMBER COMMENTS

Mayor Gonzalez spoke about the Point of Sale and Point of Destination in 0.5% of Sales Tax and inquired on what businesses should be in San Leandro and how can we expand economic activity. Mayor Gonzalez would like Economic Development and Finance to work together in exploring new businesses and revenue impacts.

6. ADJOURN

Mayor Gonzalez adjourned the meeting at 5:12pm

7. MEETING ACCESSIBILITY