

IN THE CITY COUNCIL OF THE CITY OF SAN LEANDRO

RESOLUTION NO. 2014-053

**RESOLUTION AUTHORIZING A PILOT LEASE/PURCHASE PROGRAM FOR
POLICE FLEET VEHICLES**

WHEREAS, the City annually replaces police vehicles according to a replacement schedule; and

WHEREAS, staff proposes entering into a lease/purchase agreement for the Fiscal Year 2013-14 replacement cycle; and

WHEREAS the bid price for the lease/purchase of replacement police cars will piggyback on the state bid process and meet the City of San Leandro's purchasing policy. The total amount of the lease/purchase and the related financing for the police fleet shall not exceed the budgeted amount of \$161,055.00 for FY 2013-14; and

WHEREAS the City Council authorizes a three-year lease/purchase agreement with any lending company in an amount not to exceed the financing rate of 4.25%, and purchase of same vehicles for \$1.00 each at the end of the lease agreement.

NOW THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of San Leandro as follows:

That a three-year municipal lease/purchase agreement for replacement of police vehicles with any lending company not to exceed the financing rate of 4.25% and in the amount not to exceed \$161, 055 for FY 2013-14, is hereby authorized; and

That the City Manager is authorized to execute the said lease/purchase agreement and other documents necessary to finance the acquisition.

Introduced by Councilmember Prola and passed and adopted this 2nd day of June, 2014, by the following vote:


Members of the Council:

AYES: Councilmembers Cutter, Gregory, Lee, Prola, Souza; Mayor Cassidy (6)

NOES: None (0)

ABSENT: Councilmember Reed (1)

ATTEST:


Marian Handa, City Clerk