

Seed Collaborative

Payment Schedule:

Consultants Fee of \$220,000 shall be payable according to the following schedule. Each of the below payments listed in the schedule is inclusive of the consultant's \$10,000 monthly retainer for the first four months of the agreement. In advance of payment, the consultant shall provide to the City an invoice that outlines a line-item summary of any actions or activities that were expended in pursuit of the scope of work.

Not to exceed \$25,000	January 15, 2021
Not to exceed \$60,000	April 15, 2021
Not to exceed \$40,000	June 15, 2021
Not to exceed \$40,000	August 16, 2021
Not to exceed \$20,000	September 30, 2021
<u>Not to exceed \$35,000</u>	<u>November 15, 2020</u>

Grand Total: \$220,000

Expenses will be billed at cost in conjunction with invoices and will not exceed 5,000. Billed expenses will be accompanied by a detailed expense report with receipts.