

Overall Cost Projections

| Staffing | |
|----------------------------------|---------------------|
| Start Up | \$186,975.00 |
| Homekey Eligible Staffing | \$877,375.63 |
| City-Only Staffing | \$223,463.13 |
| Leveraged Staffing | \$430,575.00 |

| Program and Operational Costs | |
|-------------------------------|---------------------|
| Start Up | \$161,000.00 |
| Homekey Eligible | \$560,686.15 |
| City-Only | \$124,223.48 |

Funding Over Time

Does not currently include cost of living adjustment

| Funding Category | Year 1 FY23-24 | Year 2 FY24-25 | Year 3 FY25-26 | Year 4 FY26-27 | Year 5 FY27-28 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| Expenses | | | | | |
| Start up | \$347,975.00 | --- | --- | --- | --- |
| City-Only Nav Center Costs | \$347,686.60 | \$194,505.13 | \$194,505.13 | \$194,505.13 | \$194,505.13 |
| Homekey Eligible Costs | \$1,438,061.77 | \$1,417,995.07 | \$1,417,995.07 | \$1,417,995.07 | \$1,417,995.07 |
| Subtotal of Annual Expenses | \$2,133,723.38 | \$1,612,500.20 | \$1,612,500.20 | \$1,612,500.20 | \$1,612,500.20 |
| Revenue | | | | | |
| Annual City Contribution for Start Up / Nav Center Costs | \$695,661.60 | \$194,505.13 | \$194,505.13 | \$194,505.13 | \$194,505.13 |
| Chronic Homeless Per Unit Subsidy (\$1,400 per month x 29 units) | \$487,200.00 | \$487,200.00 | \$0.00 | \$0 | \$0 |
| HHAP Round 1 and 2 (already programmed, spend by 6/30/23) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| HHAP Round 3 (7/1/23 - 6/30/24) | \$331,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| HHAP Round 4 (7/1/24 - 6/30/25) | \$0.00 | \$192,000.00 | \$0.00 | \$0.00 | \$0.00 |
| OTHER #1 | | | | | |
| OTHER #2 | | | | | |
| OTHER #3 | | | | | |
| City's contribution for remaining Homekey program costs | \$619,861.77 | \$738,795.07 | \$1,417,995.07 | \$1,417,995.07 | \$1,417,995.07 |
| City's Year End Balance (Based off \$5.6M) | \$4,284,476.62 | \$3,351,176.43 | \$1,738,676.23 | \$126,176.03 | -\$1,486,324.17 |