

ATTACHMENT B

AFFORDABLE HOUSING PROJECTS IN ALAMEDA COUNTY FACING FINANCING GAPS FROM LOW INCOME HOUSING TAX CREDITS

| <b>Project with Tax Credits Commitment – Must close Spring, 2017</b> |                      |                     |                   |                     |                                 |
|--|----------------------|---------------------|-------------------|---------------------|---------------------------------|
| <b>Developer</b>   | <b>Project</b>       | <b>Jurisdiction</b> | <b># of Units</b> | <b>Gap Increase</b> | <b>City Funding Commitments</b> |
| EAH  | Olympia Place        | Emeryville          | 87                | \$1,000,000         | \$6,500,000                     |
| Alameda HA   | 2437 Eagle Avenue    | Alameda             | 20                | \$1,000,000         | \$3,050,000                     |
| Bridge Housing   | San Leandro          | San Leandro         | 85                | \$2,000,000         | \$1,700,000                     |
| Eden Housing   | Parc 55              | Fremont             | 90                | \$2,700,000         | \$7,407,000                     |
| OEDC/Urbancore   | Coliseum Connections | Oakland             | 110               | \$2,500,000         | \$12,000,000                    |
| SAHA   | Redwood Hills        | Oakland             | 28                | \$1,000,000         | \$10,000,000                    |
|  |                      |                     | <b>420</b>        | <b>\$10,200,000</b> | <b>\$39,957,000</b>             |

| <b>Project Expected to Apply for Tax Credits in March, 2017</b> |                          |                     |                   |                     |                                 |
|---|--------------------------|---------------------|-------------------|---------------------|---------------------------------|
| <b>Developer</b>  | <b>Project</b>           | <b>Jurisdiction</b> | <b># of Units</b> | <b>Gap Increase</b> | <b>City Funding Commitments</b> |
| SAHA  | Grayson St. Apts.        | Berkeley            | 23                | \$500,000           | \$1,095,000                     |
| Mid-Pen   | Stevenson                | Fremont             | 81                | \$700,000           | \$11,910,000                    |
| Mid-Pen   | Sunflower Hill           | Livermore           | 45                | \$1,300,000         | \$2,100,000                     |
| EBALDC  | Fruitvale BART           | Oakland             | 94                | \$5,700,000         | \$2,250,000                     |
| SAHA  | Camino 23                | Oakland             | 32                | \$1,400,000         | \$2,700,000                     |
| Mid-Pen   | Kottinger Place Phase II | Pleasanton          | 54                | \$2,000,000         | \$4,000,000                     |
| RCD   | EMBARK                   | Oakland             | 70                | \$3,200,000         | \$3,000,000                     |
| <b>TOTALS</b>   |                          |                     | <b>399</b>        | <b>\$14,800,000</b> | <b>\$27,055,000</b>             |