

IN THE CITY COUNCIL OF THE CITY OF SAN LEANDRO

RESOLUTION NO. 2022-

RESOLUTION OF THE CITY OF SAN LEANDRO CITY COUNCIL ACTING AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN LEANDRO AUTHORIZING INVESTMENTS OF MONIES BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY IN THE LOCAL AGENCY INVESTMENT FUND AND DESIGNATING CERTAIN DEPOSITORIES AND FURTHER AUTHORIZING SPECIFIED OFFICERS TO REMIT MONEY FROM THE CITY TREASURY TO THE STATE TREASURY FOR DEPOSIT IN THE LOCAL AGENCY INVESTMENT FUND (UPDATING SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY SIGNATURE AUTHORITY FOR LAIF)

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council, acting in its capacity as the Successor Agency to the Redevelopment Agency of the City of San Leandro, does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the California Government Code for the purpose of investment as stated therein is in the best interests of the Successor Agency to the Redevelopment Agency of the City of San Leandro.

NOW THEREFORE, the CITY OF SAN LEANDRO CITY COUNCIL does RESOLVE that the finding mentioned above is made and does hereby authorize the deposit and withdrawal of Successor Agency to the Redevelopment Agency of the City of San Leandro monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the California Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard;

BE IT FURTHER RESOLVED, that the following Successor Agency to the Redevelopment Agency of the City of San Leandro officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Frances M. Robustelli
City Manager

Janelle T. Cameron
Assistant City Manager

T. Michael Yuen
Finance Director

Scott Koll
Deputy City Manager

And it is further **RESOLVED** that Resolution No. 2021-004 SA is hereby rescinded.

Introduced by _____ and passed and adopted this XXth day of XXXX 2022, by the following vote:

Members of the Council:

AYES:

NOES:

ABSENT:

ATTEST: _____
Kelly B. Clancy, Acting City Clerk