

EXHIBIT C - LINKS BUDGET

	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Income:										
TFCA Grant	66,605	47,500		45,000	7,500	37,500	12,500	0	65,000	65,000
Lifeline Grant Cycle 3 Supplemental	72,681	62,458	108,673				181,409			
Lifeline Grant Cycle 3 (\$185,000/yr)					332,250	38,750				
Measure BB Grant								0	250,000	264,000
Business Improvement District	131,210	128,423	141,957	334,259	326,475	367,921	400,381	409,338	413,000	421,000
Kaiser Shuttle & TDM Mgmt.			81,165	434,831	444,549	545,249	482,133	131,108		
Other - Shuttle Services, Advertising			2,545	8,121	4,375	3,000	5,500	8,137	6,000	6,000
Interest	318	-22	210	468	1,293	914	1,809	6,552		
RDA/City Contribution	50,000			50,000	95,000	75,000	50,000	50,000	50,000	50,000
Total Income:	320,814	238,359	334,550	872,679	1,211,442	1,068,334	1,133,732	605,135	784,000	806,000
Expenses:										
LINKS Shuttle - Transportation	237,796	232,317	222,486	330,677	430,221	536,927	599,102	590,644	682,000	700,000
Kaiser Shuttle - Transportation			32,405	348,602	314,756	443,230	493,048			
Executive Director	22,000	22,000	36,200	40,000						
Galvan/Transit Strategies		9,537	47,635	73,269						
Consulting Services - SLTMO Admin					95,048	83,960	60,880	65,121	62,000	62,000
Consulting (Audit and Rider Survey)			34,066	6,861		5,000	0	0	10,000	10,000
Marketing, Advertising, and Misc.		2,917	5,391	15,105	2,624	1,256	0	8,934	5,000	5,000
Insurance, Tax Return, Bank Charges, Non-Profit Fees	2,265	922	1,179	1,337	3,687	3,069	4,089	5,270	5,000	5,000
City Administration/Accounting										
Improvements/Technology (Nextbus)							48,406	5,736	6,000	6,000
Total Expenses:	262,061	267,693	379,362	815,851	846,336	1,073,442	1,205,525	675,705	770,000	788,000
Net Income	58,753	-29,334	-44,812	56,828	365,106	-5,108	-71,793	-70,570	14,000	18,000

BUDGET NOTES:

2015-16 Net Income - Appears high because 90% of the two-year Lifeline Cycle 3 grant was drawn in 2015-16 making the rev. for that year appear high.

2017-18 Deficit - Reflects Kaiser payments not received and 13 months of transportation costs for Links and Kaiser Shuttle.

2018-19 Deficit - Reflects FY 18-19 TFCA & Measure BB Grants which will be received in FY 19-20

2019-20 Transportation costs increase due to full year at new rate.