



City of San Leandro

City Council Investment Report

Quarter Ending
December 31, 2020



City of San Leandro

Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitations	<i>Complies</i>
Agency Issues	No limitations	<i>Complies</i>
Supranationals	"AA" rated or higher by a NRSRO; 30% maximum; 10% max per issuer; Unsubordinated obligations issued by by IBRD, IFC or IADB only	<i>Complies</i>
Municipal Securities	Issued by City of San Leandro and its Agencies	<i>Complies</i>
Banker's Acceptances	"A" or highest money market rating by a NRSRO, such as S&P or Moody's; 40% maximum; 30% per issuer; 180 days max maturity	<i>Complies</i>
Commercial Paper	Highest rating by a NRSRO; Issuer must be a domestic corporation having assets in excess of \$500 million and A-1 and P-1 rated or better by S&P and Moody's for its debt other than commercial paper; 25% maximum; 10% max of the outstanding commercial paper of any single issuer; 270 days max maturity	<i>Complies</i>
Negotiable Certificates of Deposit (including CDARS)	30% maximum (including CDARS); FDIC Insured or Collateralized 110%	<i>Complies</i>
Time Deposits (TD)/ Certificates of Deposit (CD)	FDIC Insured or Collateralized 110%	<i>Complies</i>
Medium Term Corp Notes	"A" rated or better by a NRSRO; 30% maximum; Issuers must be corporations organized and operating within the U.S. or depository institutions licensed by the U.S., or operating within the U.S.	<i>Complies</i>
Money Market Mutual Funds	Highest rating by two NRSROs or SEC registered adviser with assets greater than \$500 million; 20% maximum	<i>Complies</i>
Asset Backed Securities, Mortgage Backed, Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rated or higher by a NRSRO; 20% maximum; 5% per single Asset-Backed or Commercial Mortgage issuer; There is no issuer limitation on any Mortgage security where the issuer is US Treasury or a Federal Agency/Government-sponsored Enterprise (GSE).	<i>Complies</i>
Repurchase Agreements	20% maximum; 360 days max maturity; 102% collateralized; Not used by IA	<i>Complies</i>
Reverse Repurchase Agreements	20% maximum; 92 days max maturity; Not used by IA	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Maximum program limit; Not used by IA	<i>Complies</i>
Social Responsibility	The investment policy prohibits investing in an entity that received a significant portion of their revenues from the gun manufacturing, fossil fuel production, private prisons, and tobacco producers	<i>Complies *</i>
Maximum Maturity	5 years	<i>Complies</i>
<i>*Complied at time of purchase: Portfolio currently holds Fossil Fuel issuer: Chevron (166764BG4)</i>		

The City of San Leandro is able to meet its pool's expenditure requirement for the next six months.

City of San Leandro

The investment goals of the City of San Leandro are to preserve principal, to provide liquidity, and to attain a rate of return commensurate with the City's investment risk constraints and cash flow needs. Furthermore, the City is able to meet its cash obligations during the next six-month period.

Investment Report Performance Objectives

The performance objective for the City of San Leandro's portfolio managed by Chandler is to attain a rate of return greater than the benchmark 1-3 Year Treasury/Agency securities over a market cycle.

Strategy

In order to achieve these objectives, the City of San Leandro invests in US Treasury securities, federal agency securities, high quality money market instruments and high quality corporate medium term notes in accordance with the City's investment policy and California Government Code Section 53600 et seq.



Portfolio Characteristics

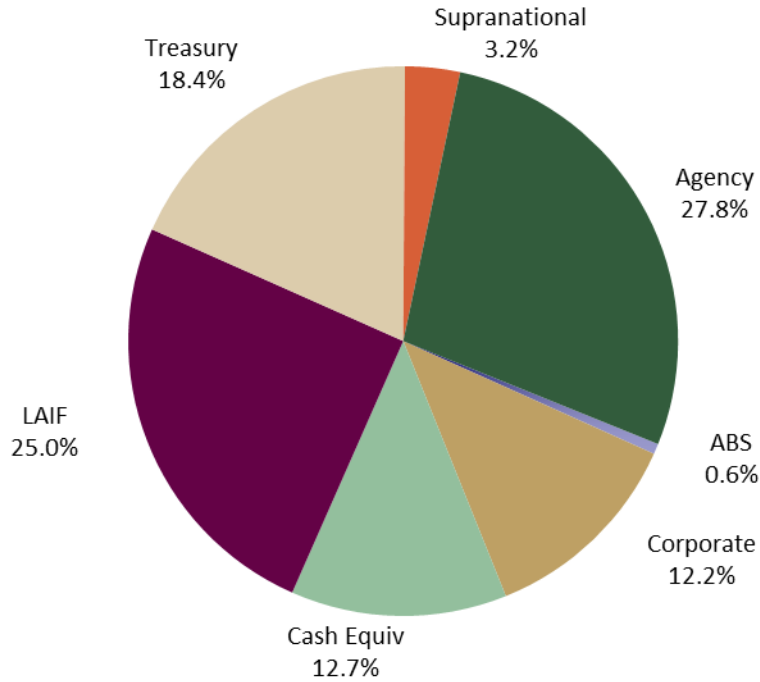
	12/31/2020	9/30/2020
LAIF - City Pool #98-01-809	\$42,399,428	\$47,990,860
LAIF - Successor Agency	28,128	28,069
Passbook/Checking Accounts	20,607,782	6,648,376
Total LAIF and Bank Accounts	\$63,035,338	\$54,667,305
Investment Portfolio Market Value	\$106,397,654	\$108,737,794
Total Market Value	\$169,432,992	\$163,405,099
LAIF Quarterly Apportionment Rate	0.63%	0.84%
2 year US Treasury Yield to Maturity	0.13%	0.13%
5 year US Treasury Yield to Maturity	0.36%	0.28%
Investment Portfolio:		
Average Maturity (yrs)	1.89	1.93
Modified Duration	1.83	1.85
Average Book Yield	1.78%	1.89%
Average Yield to Maturity at Market	0.21%	0.25%
Average Quality S&P/Moody	AA+/Aa1	AA/Aa1

Portfolio Activity

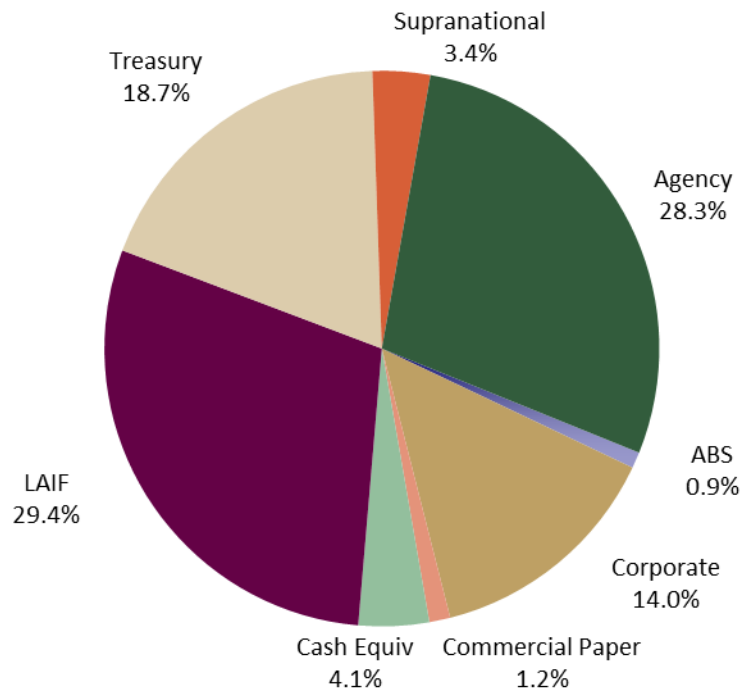
Several securities were purchased in the Treasury and Agency sectors of the allocation to keep the portfolio structure consistent with Chandler targets for the strategy. The purchased securities ranged in maturity from February 2023 to August 2025. Two securities were called and several matured to facilitate the new holdings in the portfolio. \$2.5 million was withdrawn from the portfolio during the quarter.



Sector Distribution December 31, 2020

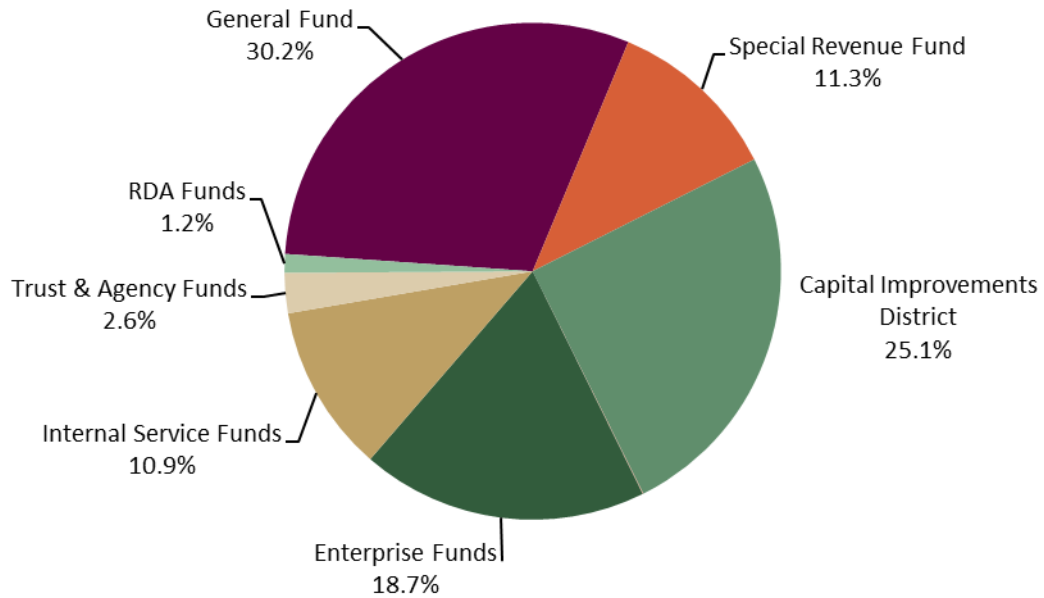


September 30, 2020

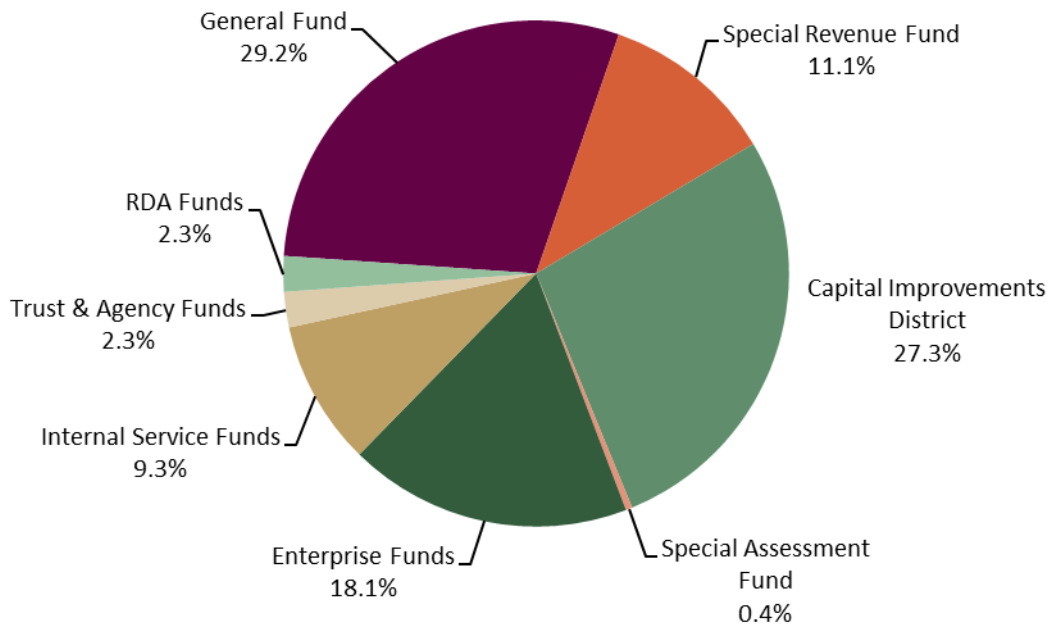




City Fund Allocation December 31, 2020



September 30, 2020





CHANDLER
ASSET
MANAGEMENT

City of San Leandro
Investments by All Types
Active Investments
December 31, 2020

CUSIP	Issuer	Coupon	Maturity Date	Par	Purchase Price	Book Value	Purchase Yield	MVACC
LAIF								
SY5113	LAIF - City Pool			\$42,399,427.84	100.00000	\$42,399,427.84		\$42,399,427.84
SY5114	LAIF - Successor Agency			28,128.28	100.00000	\$28,128.28		\$28,128.28
		subtotal		\$42,427,556.12		\$42,427,556.12		\$42,427,556.12
Passbook/Checking Accounts								
	Public Funds Checking			20,607,781.70	100.00000	20,607,781.70		20,607,781.70
		subtotal		\$ 20,607,781.70		\$ 20,607,781.70		\$ 20,607,781.70
Government Issues								
60934N104	Government Obligations Fund Federated Investors	0.010	31-Dec-20	923,263.06	100.00000	923,263.06	0.01	923,263.06
45950KCM0	Note International Finance Corp	2.250	25-Jan-21	1,000,000.00	99.98037	999,803.74	2.56	1,011,016.00
912828N89	Note US Treasury	1.375	31-Jan-21	1,000,000.00	99.96054	999,605.40	1.87	1,006,659.08
3137EAE19	Note FHLMC	2.375	16-Feb-21	775,000.00	99.99322	774,947.43	2.43	783,977.79
912828P87	Note US Treasury	1.125	28-Feb-21	1,000,000.00	99.86709	998,670.85	1.99	1,005,302.51
46625HQJ2	Callable Note Cont 2/1/2021 JP Morgan Chase	2.550	01-Mar-21	775,000.00	100.01810	775,140.24	2.33	782,822.07
24422ESL4	Note John Deere Capital Corp	2.800	04-Mar-21	825,000.00	100.02635	825,217.36	2.64	835,921.35
084670BQ0	Callable Note Cont 2/15/2021 Berkshire Hathaway	2.200	15-Mar-21	525,000.00	99.98835	524,938.84	2.26	529,537.98
912828A83	Note US Treasury	2.375	15-Mar-21	1,000,000.00	99.96918	999,691.82	2.53	1,011,423.64
912828C57	Note US Treasury	2.250	31-Mar-21	1,000,000.00	99.93357	999,335.69	2.53	1,010,753.63
3135G0U27	Note FNMA	2.500	13-Apr-21	1,425,000.00	99.92503	1,423,931.61	2.78	1,442,169.35
4581X0DB1	Note Inter-American Dev Bank	2.625	19-Apr-21	1,000,000.00	99.96281	999,628.13	2.76	1,012,182.00
912828Q78	Note US Treasury	1.375	30-Apr-21	1,000,000.00	99.91450	999,145.03	1.65	1,006,416.98
369550BE7	Note General Dynamics Corp	3.000	11-May-21	825,000.00	99.91581	824,305.45	3.25	836,384.73
166764BG4	Callable Note Cont 4/15/2021 Chevron Corp	2.100	16-May-21	800,000.00	99.83587	798,686.97	2.57	806,458.41
808513AW5	Callable Note Cont 4/21/2021 Charles Schwab Corp	3.250	21-May-21	825,000.00	100.03608	825,297.64	3.12	835,365.40
459058FH1	Note Intl. Bank Recon & Development	1.375	24-May-21	600,000.00	99.76154	598,569.25	2.01	603,541.32
912828R77	Note US Treasury	1.375	31-May-21	1,500,000.00	99.60761	1,494,114.08	2.37	1,509,547.19
3135G0U35	Note FNMA	2.750	22-Jun-21	1,775,000.00	100.03589	1,775,637.02	2.67	1,798,228.54
912828Y20	Note US Treasury	2.625	15-Jul-21	1,100,000.00	100.07574	1,100,833.10	2.48	1,127,948.09
912828S76	Note US Treasury	1.125	31-Jul-21	1,000,000.00	99.63854	996,385.40	1.78	1,010,566.89
9128284W7	Note US Treasury	2.750	15-Aug-21	1,000,000.00	100.01390	1,000,138.96	2.73	1,026,715.23
912828D72	Note US Treasury	2.000	31-Aug-21	1,100,000.00	99.69447	1,096,639.12	2.48	1,121,225.14
02665WBG5	Note American Honda Finance	1.700	09-Sep-21	250,000.00	99.52366	248,809.14	2.43	253,673.97
68389XBK0	Callable Note Cont 8/15/2021 Oracle Corp	1.900	15-Sep-21	975,000.00	99.58633	970,966.71	2.51	990,272.83
89233P5F9	Note Toyota Motor Credit Corp	3.400	15-Sep-21	950,000.00	100.38666	953,673.27	2.82	979,867.16
17275RBJ0	Callable Note Cont 8/20/2021 Cisco Systems	1.850	20-Sep-21	550,000.00	99.65319	548,092.56	2.36	558,398.10
912828T34	Note US Treasury	1.125	30-Sep-21	1,000,000.00	99.32895	993,289.46	2.07	1,010,413.32
912828F96	Note US Treasury	2.000	31-Oct-21	1,640,000.00	99.79219	1,636,591.91	2.26	1,671,050.80
912828U65	Note US Treasury	1.750	30-Nov-21	1,500,000.00	99.40780	1,491,117.07	2.43	1,524,456.69
313376C94	Note FHLB	2.625	10-Dec-21	1,000,000.00	100.03701	1,000,370.10	2.58	1,024,961.25
89236TDP7	Note Toyota Motor Credit Corp	2.600	11-Jan-22	456,000.00	99.21362	446,461.28	3.42	466,139.15
3137EADB2	Note FHLMC	2.375	13-Jan-22	2,000,000.00	102.03018	2,040,603.60	0.40	2,068,406.67
4581X0CV6	Note Inter-American Dev Bank	2.125	18-Jan-22	800,000.00	99.92794	799,423.52	2.20	823,193.22
89238KAD4	2017-D A3 Toyota Auto Receivables Trust	1.930	18-Jan-22	106,838.72	99.72493	106,544.84	2.73	107,120.98
594918BW3	Callable Note Cont 1/6/2022 Microsoft	2.400	06-Feb-22	500,000.00	99.86253	499,312.63	2.53	515,027.83
69353RFB9	Callable Note Cont 1/18/2022 PNC Bank	2.625	17-Feb-22	1,200,000.00	99.65796	1,195,895.46	2.94	1,240,881.40
313378CR0	Note FHLB	2.250	11-Mar-22	1,250,000.00	99.13375	1,239,171.84	3.02	1,290,248.75
912828W89	Note US Treasury	1.875	31-Mar-22	1,100,000.00	98.96218	1,088,583.96	2.75	1,129,332.07
3135G0V59	Note FNMA	2.250	12-Apr-22	2,570,000.00	99.82129	2,565,407.26	2.40	2,654,469.48
912828X47	Note US Treasury	1.875	30-Apr-22	1,800,000.00	99.15324	1,784,758.32	2.54	1,847,686.19
459200JX0	Note IBM Corp	2.850	13-May-22	500,000.00	100.49420	502,471.00	2.47	519,659.00
532457BQ0	Note Eli Lilly & Co	2.350	15-May-22	500,000.00	99.18958	495,947.92	2.98	515,026.89
313379Q69	Note FHLB	2.125	10-Jun-22	2,200,000.00	100.34575	2,207,606.42	1.88	2,266,223.48
9128287C8	Note US Treasury	1.750	15-Jul-22	2,000,000.00	102.28801	2,045,760.28	0.25	2,066,168.48
912828L24	Note US Treasury	1.875	31-Aug-22	1,100,000.00	98.67415	1,085,415.67	2.72	1,138,890.34
3135G0W33	Note FNMA	1.375	06-Sep-22	2,000,000.00	99.69013	1,993,802.64	1.56	2,051,342.72
313380GJ0	Note FHLB	2.000	09-Sep-22	1,000,000.00	98.99243	989,924.27	2.63	1,037,508.22
46625HJ1	Note JP Morgan Chase	3.250	23-Sep-22	400,000.00	99.50044	398,001.76	3.56	424,222.89
3135G0T78	Note FNMA	2.000	05-Oct-22	900,000.00	98.60116	887,410.44	2.84	933,667.00
92826CAC6	Callable Note Cont 10/14/2022 Visa Inc	2.800	14-Dec-22	1,000,000.00	99.25644	997,564.43	3.21	1,047,737.22
06051GEU9	Note Bank of America Corp	3.300	11-Jan-23	1,325,000.00	99.79288	1,322,255.69	3.41	1,425,426.17
06406RAE7	Callable Note Cont 12/29/2022 Bank of NY Mellon	2.950	29-Jan-23	1,000,000.00	99.01068	990,106.81	3.47	1,064,321.55
912828Z86	Note US Treasury	1.375	15-Feb-23	1,000,000.00	102.45738	1,024,573.81	0.21	1,031,560.61
912828P79	Note US Treasury	1.500	28-Feb-23	1,950,000.00	102.88127	2,006,184.73	0.16	2,017,371.89
084670BR8	Callable Note Cont 1/15/2023 Berkshire Hathaway	2.750	15-Mar-23	600,000.00	98.67469	592,048.11	3.40	634,955.53
912828ZD5	Note US Treasury	0.500	15-Mar-23	2,000,000.00	100.63048	2,012,609.61	0.21	2,019,233.43
3137EAEQ8	Note FHLMC	0.375	20-Apr-23	2,000,000.00	100.16465	2,003,292.98	0.30	2,011,589.17
037833AK6	Note Apple Inc	2.400	03-May-23	900,000.00	97.79310	880,137.92	3.43	947,547.60
3137EAE86	Note FHLMC	0.375	05-May-23	2,000,000.00	100.10754	2,002,150.70	0.33	2,011,434.67
4581X0DM7	Note Inter-American Dev Bank	0.500	24-May-23	2,000,000.00	100.04746	2,000,949.25	0.48	2,014,209.78
404280BA6	Note HSBC Holdings PLC	3.600	25-May-23	500,000.00	99.78976	498,948.78	3.69	539,606.00
3133834G3	Note FHLB	2.125	09-Jun-23	1,000,000.00	100.22499	1,002,249.94	2.03	1,048,616.61
931142EK5	Callable Note Cont 5/26/2023 Wal-Mart Stores	3.400	26-Jun-23	1,000,000.00	100.34849	1,003,484.85	3.24	1,074,416.22
3135G0S54	Note FNMA	0.250	10-Jul-23	1,800,000.00	99.96076	1,799,293.65	0.27	1,806,435.90
90331HNV1	Callable Note Cont 6/23/2023 US Bank NA	3.400	24-Jul-23	500,000.00	101.30131	506,506.56	2.84	544,308.89
43815NAC8	2019-3 A3 Honda Auto Receivables Trust	1.780	15-Aug-23	520,000.00	99.99954	519,997.59	1.79	528,899.34
3137EAEV7	Note FHLMC	0.250	24-Aug-23	2,000,000.00	99.90510	1,998,101.93	0.29	2,005,747.56
912828SD8	Note US Treasury	2.875	30-Sep-23	1,000,000.00	102.90414	1,029,041.44	1.77	1,081,603.47
912828SK2	Note US Treasury	2.875	31-Oct-23	1,200,000.00	107.67253	1,292,070.37	0.16	1,297,736.44
912828WE6	Note US Treasury	2.750	15-Nov-23	1,000,000.00	102.43233	1,024,323.34	1.86	1,077,789.44
91282CAW1	Note US Treasury	0.250	15-Nov-23	1,500,000.00	100.25151	1,503,772.59	0.16	1,504,704.88
3137EAF2	Note FHLMC	0.250	04-Dec-23	2,000,000.00	100.10799	2,002,159.76	0.21	2,002,507.00
3130A0F70	Note FHLB	3.375	08-Dec-23	1,700,000.00	101.75042	1,729,757.13	2.73	1,860,956.43
477870AC3	2019-B A3 John Deere Owner Trust	2.210	15-Dec-23	400,000.00	99.98574	399,942.96	2.23	408,112.89
24422EUR8	Note John Deere Capital Corp	3.450	10-Jan-24	300,000.00	100.59267	301,778.02	3.24	332,051.25
3135G0V34	Note FNMA	2.500	05-Feb-24	2,000,000.00	105.35529	2,107,105.74	0.74	2,162,405.78
89114QC82	Note Toronto Dominion Bank	3.250	11-Mar-24	1,300,000.00	100.74588	1,309,696.50	3.00	1,424,722.72
3130A1XJ2	Note FHLB	2.875	14-Jun-24	2,000,000.00	104.01048	2,080,209.58	1.66	2,185,857.28
3130A2UW4	Note FHLB	2.875	13-Sep-24	1,200,000.00	104.14337	1,249,720.48	1.70	1,326,369.60
3135G0W66	Note FNMA	1.625	15-Oct-24	2,000,000.00	99.92937	1,998,587.38	1.64	2,115,127.11
3130A3GE8	Note FHLB	2.750	13-Dec-24	1,500,000.00	103.74904	1,556,235.63	1.75	1,644,934.50
3135G0X24	Note FNMA	1.625	07-Jan-25	2,100,000.00	100.46496	2,109,764.24	1.50	2,229,406.55
3137EAE90	Note FHLMC	1.500	12-Feb-25	2,000,000.00	102.18672	2,043,734.35	0.95	2,109,639.33
037833DT4	Callable Note Cont 4/11/2025 Apple Inc	1.125	11-May-25	500,000.00	101.51145	507,557.25	0.77	514,963.75
3135G05X7	Note FNMA	0.375	25-Aug-25	1,000,000.00	99.56064	995,606.41	0.47	1,001,072.67
3137EAEX3	Note FHLMC	0.375	23-Sep-25	2,200,000.00	99.80654	2,195,743.80	0.42	2,198,539.20
		subtotal		\$ 100,086,838.72		\$ 103,561,603.83		\$ 106,397,653.69
		Total		\$ 163,122,176.54		\$ 166,596,941.65		\$ 169,432,991.51