## **Applicant Statement**

The proposed Project is on the full city block **located** between East 14<sup>th</sup> Street, Chumalia, Callan & Hyde Streets. The project has 196 residential apartments, approximately 30,000 SF of retail and 285 parking stalls plus an additional 18 new city stalls on Hyde Street. The Project will offer approximately 20,000 SF of outdoor space including an enlarged courtyard, dog park, rooftop deck and private patios to select units. The Project has been designed to fit contextually into the broader neighborhood with a soft color palate, varied undulation along each façade and a custom mural from a well-respected East Bay artist. The Project will be able to accommodate residential tenants with a variety of income levels and qualifies as workforce housing when looking at the greater Bay Area.

Retail tenants are envisioned to potentially include a grocery store, bank, quick service restaurant and simple durable good retailer (cell phones, clothing, etc.). Hours of operation for these tenants could be seven days a week between 6am and 10pm including loading.

As a part of the Project, public amenities will include a variety of street improvements such as improved street lighting, new Class II & Class III bike lanes to BART, additional street trees, outdoor benches, outdoor bike spaces and a new public plaza with planting and permanent seating. In addition, the Project plans to enlist an East Bay artist to produce a custom mural for the façade along East 14<sup>th</sup> Street and Chumalia Street. The Project has started working with Jet Martinez who has a strong track record of delivering tasteful, subtle public art pieces at institutional scale.

## **Housing**

## **Inclusionary Housing Plan**

A) The Project is located at 1120 East 14<sup>th</sup> Street at the corner of East 14<sup>th</sup> & Callan Streets (Assessor's Parcel Nos. 077-0447-014-06, 077-0447-007-01, 077-0447-014-07 & 077-0447-015-06) located within the City. The Project will consist of 196 rental units. There will be 19 different floor plans that include Studios, 1 Bedroom, 2 Bedroom and 3 Bedroom Units. The inclusionary units have an average number of bedrooms equal to 1.2 vs. .944 for the total project and .932 for the non-inclusionary component of the project.

	# of Units		
# of Bedrooms	Non-Inclusionary	Inclusionary	Total
0	59	1	60
1	92	2	94
2	34	1	35
3	6	1	7
Total	191	5	196
Avg. Bedrooms	0.93	1.20	0.94

Further, you can see that the average unit size of the inclusionary units is approximately 1.4% larger than the over-all project.

Unit Type	# of Units	Sq. Ft.
S1	1	425
A5	2	563
B1	1	817
B4	1	937
Total / Average	5	661
Project Average		652
Percent Over/(Under,	)	1.38%

- B) These units have been designated across each floor of the building and in a mix that is representative of the project's unit mix as indicated by the average number of bedrooms. The architectural plans identify the affordable units and we have included a separate exhibit that shows them highlighted on the site plan.
- C) Rent will be calculated pursuant to the definition of Affordable Rent under §6.04.108, which is 30% of the applicable income level per year. In this case the unit rents are based on 100% of Area Median Income. Said another way, monthly rent is equal to 30% multiplied by Area Median Income and divided by 12.
- D) The Developer will enter into, and record, an Inclusionary Housing Agreement with the City per §6.04.128.C-D Compliance Procedures that ensure the Inclusionary Units are affordable for the long term.
- E) The Project is not phased.
- F) This is not a for sale project.
- G) The Project is seeking an alternative means to comply with the City
- H) N/A

## **Alternative Inclusionary House Plan**

- A) The Project was first proposed prior to the State housing law for inclusionary housing became effect on January 1st, 2018. As a result, the Project is grandfathered into the restrictions which at the time required no affordable housing. Were the project to comply with the legislation introduced after it was first proposed the project would provide 29 total inclusionary units, of which 17 would be very low income and 12 would be low income. Because the project was conceptualized prior to this new legislation being finalized, its economics are not structured to support the additional affordability onsite and is thus proposing to utilize the in-lieu fee provided by the City.
- B) The Project will provide 5 Inclusionary Units where rent is based on 100% of Area Median Income. These units are designated in the Site Plan and are interspersed throughout the project to provide a balanced mix. In fact, the inclusionary units have an average number of bedrooms that is approx., 30% higher than the overall project.
- C) The proposed in-lieu fee is \$528,952 based on \$5 per Net Rentable Square Foot, a total net rentable square footage of 127,743, 5 onsite units and 196 total units. The formula is thus 127,743\*(1-5/29)\*5=\$528,952.00.

P. (415) 677\*0966

CLIENT

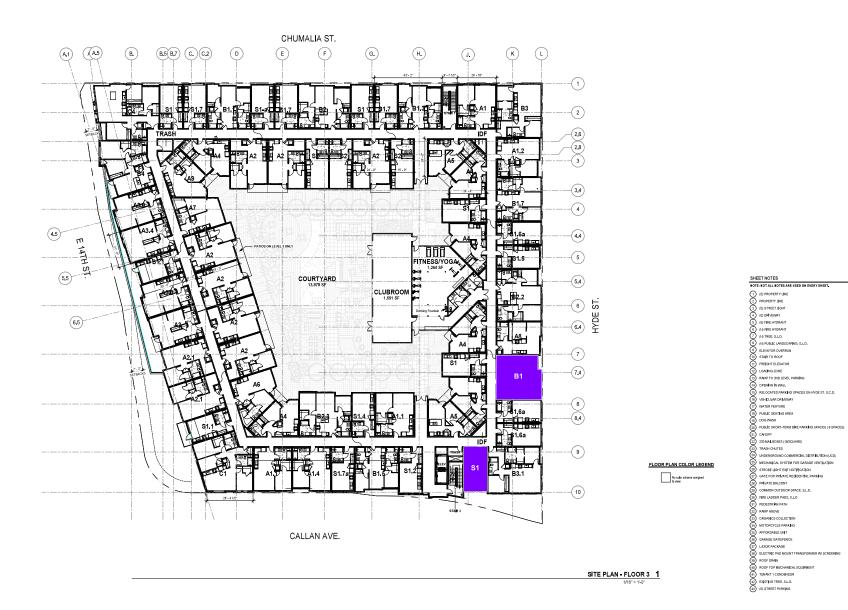
14™ & CALLAN STREET
DEVELOPER LLC



SITE PLAN -LEVEL 3

SHEET TITLE
SOLLE As indicated
PROJ. 6, 2006 DELAWN BY XX
SHEET BORN BO X 49

A1.03



P. (415) 677-0966 CLIENT 14TH & CALLAN STREET DEVELOPER LLC

PLANNING RESUBMITTAL





A1.04

As indicated PROJ. 8. 2005 DEANN BY



SITE PLAN - FLOOR 4 1

P. (415) 677-0966 CLIENT 14TH & CALLAN STREET DEVELOPER LLC

SITE PLAN -LEVEL 5

SOLUE As indicated
Peou 6, 2005 peoum\*ethor

A1.05

