

# CIP Budget Review

Finance Committee

7/7/2020

Facilities and Transportation Committee

7/8/2020

# CIP Budget Review

- Pandemic has economic impacts
- The City expects General fund revenue this fiscal year will not meet original projections
- Changes to funding or timing of CIP projects can free up General funds

# CIP projects using General Funds

Project	Estimated Cost	Total Funding	Funding shortfall	GF Balance	Bond Balance	Other Balance	Status	Weighted project score
Marina Blvd Streetscape Design	\$542,000	\$542,000		\$236,194		\$0	on hold	85
Mulford Marina Branch Library	\$6,300,000	\$2,950,000	\$3,350,000		\$2,500,000	\$0	on hold	90
Boat Harbor Decommission	\$7,000,000	\$4,543,637	\$2,456,363	\$4,543,637		\$0	pre design	130
Chabot Park Playground and Amphiteater	\$1,350,000	\$1,350,000		\$100,000		\$1,250,000	pre design	105
Citywide ADA upgrades	\$500,000	\$347,766	\$152,234	\$197,766		\$150,000	pre design	130
Storm Drain Video Inspection	\$200,000	\$200,000		\$200,000		\$0	pre design	110
Storm Water Trash Capture	\$2,000,000	\$2,079,098		\$2,079,098		\$0	pre design	85
Family Aquatic Center Competition Pool	\$8,500,000	\$6,100,000	\$2,400,000	\$23,015	\$5,400,000	\$0	30% design	40
Casa Peralta Improvements	\$4,650,000	\$4,400,000	\$250,000	\$264,779	\$3,607,000	\$0	75% design	110
East 14th Triangle	\$7,100,000	\$5,237,000	\$1,863,000	\$168,740		\$750,000	75% design	115
Street Overlay Rehab 19-20	\$11,460,000	\$11,460,000		\$2,136,246		\$8,976,172	construction contract routing	160
Street Sealing 19-20	\$2,500,000	\$2,500,000		\$597,178		\$1,900,000	construction contract routing	130
Boys and Girls Club Pool	\$1,325,000	\$1,325,000		\$1,136,944		\$0	construction contract routing	110
Farrelly Pool Replacement	\$8,550,000	\$8,550,000		\$1,016,100	\$0 *	\$0	construction	110
Police Building and South Office meeting room	\$10,192,983	\$10,192,983		\$0	\$982,519	\$0	construction	130
Street Overlay Rehab 16-17	\$6,904,020	\$6,904,020		\$127,874		\$3,000	post construction	160
Totals			\$10,471,597	\$12,827,571	\$12,489,519			

\* Farrelly Pool has ~\$5.4M in bond funding encumbered for construction

# Solution 1: Defer Boat Harbor Decommission

Project	Estimated Cost	Total Funding	Funding shortfall	GF Balance	Bond Balance	Other Balance	Status
Marina Blvd Streetscape Design	\$542,000	\$542,000		\$236,194		\$0	on hold
Mulford Marina Branch Library	\$6,300,000	\$2,950,000	\$3,350,000		\$2,500,000	\$0	on hold
Boat Harbor Decommission	\$7,000,000	\$4,543,637	\$2,456,363	\$4,543,637		\$0	pre design
Chabot Park Playground and Amphiteater	\$1,350,000	\$1,350,000		\$100,000		\$1,250,000	pre design
Citywide ADA upgrades	\$500,000	\$347,766	\$152,234	\$197,766		\$150,000	pre design
Storm Drain Video Inspection	\$200,000	\$200,000		\$200,000		\$0	pre design
Storm Water Trash Capture	\$2,000,000	\$2,079,098		\$2,079,098		\$0	pre design
Family Aquatic Center Competition Pool	\$8,500,000	\$6,100,000	\$2,400,000	\$23,015	\$5,400,000	\$0	30% design
Casa Peralta Improvements	\$4,650,000	\$4,400,000	\$250,000	\$264,779	\$3,607,000	\$0	75% design
East 14th Triangle	\$7,100,000	\$5,237,000	\$1,863,000	\$168,740		\$750,000	75% design
Street Overlay Rehab 19-20	\$11,460,000	\$11,460,000		\$2,136,246		\$8,976,172	construction contract routing
Street Sealing 19-20	\$2,500,000	\$2,500,000		\$597,178		\$1,900,000	construction contract routing
Boys and Girls Club Pool	\$1,325,000	\$1,325,000		\$1,136,944		\$0	construction contract routing
Farrelly Pool Replacement	\$8,550,000	\$8,550,000		\$1,016,100	\$0	\$0	construction
Police Building and South Office meeting room	\$10,192,983	\$10,192,983		\$0	\$982,519	\$0	construction
Street Overlay Rehab 16-17	\$6,904,020	\$6,904,020		\$127,874		\$3,000	post construction

Solution 1: Defer the Boat Harbor Decommissioning project until proceeds from sale of land to the Shoreline Developer are received. Land sale is expected to generate \$29M and is anticipated to be used for Mulford Marina Branch Library, a shoreline park, City share of street improvements, and cost of reviewing and approving private development. Potentially \$4M available.

# Solution 2: Defer Storm Water Trash Capture

Project	Estimated Cost	Total Funding	Funding shortfall	GF Balance	Bond Balance	Other Balance	Status
Marina Blvd Streetscape Design	\$542,000	\$542,000		\$236,194		\$0	on hold
Mulford Marina Branch Library	\$6,300,000	\$2,950,000	\$3,350,000		\$2,500,000	\$0	on hold
Boat Harbor Decommission	\$7,000,000	\$4,543,637	\$2,456,363	\$4,543,637		\$0	pre design
Chabot Park Playground and Amphiteater	\$1,350,000	\$1,350,000		\$100,000		\$1,250,000	pre design
Citywide ADA upgrades	\$500,000	\$347,766	\$152,234	\$197,766		\$150,000	pre design
Storm Drain Video Inspection	\$200,000	\$200,000		\$200,000		\$0	pre design
Storm Water Trash Capture	\$2,000,000	\$2,079,098		\$2,079,098		\$0	pre design
Family Aquatic Center Competition Pool	\$8,500,000	\$6,100,000	\$2,400,000	\$23,015	\$5,400,000	\$0	30% design
Casa Peralta Improvements	\$4,650,000	\$4,400,000	\$250,000	\$264,779	\$3,607,000	\$0	75% design
East 14th Triangle	\$7,100,000	\$5,237,000	\$1,863,000	\$168,740		\$750,000	75% design
Street Overlay Rehab 19-20	\$11,460,000	\$11,460,000		\$2,136,246		\$8,976,172	construction contract routing
Street Sealing 19-20	\$2,500,000	\$2,500,000		\$597,178		\$1,900,000	construction contract routing
Boys and Girls Club Pool	\$1,325,000	\$1,325,000		\$1,136,944		\$0	construction contract routing
Farrelly Pool Replacement	\$8,550,000	\$8,550,000		\$1,016,100	\$0	\$0	construction
Police Building and South Office meeting room	\$10,192,983	\$10,192,983		\$0	\$982,519	\$0	construction
Street Overlay Rehab 16-17	\$6,904,020	\$6,904,020		\$127,874		\$3,000	post construction

Solution 2: Defer work on the storm water trash capture project. Fund project with general funds in a future budget. Delay will cause us to miss a regulatory deadline. Potentially \$2M available.

# Solution 3: Defer Family Aquatic Center Comp Pool

Project	Estimated Cost	Total Funding	Funding shortfall	GF Balance	Bond Balance	Other Balance	Status
Marina Blvd Streetscape Design	\$542,000	\$542,000		\$236,194		\$0	on hold
Mulford Marina Branch Library	\$6,300,000	\$2,950,000	\$3,350,000		\$2,500,000	\$0	on hold
Boat Harbor Decommission	\$7,000,000	\$4,543,637	\$2,456,363	\$4,543,637		\$0	pre design
Chabot Park Playground and Amphiteater	\$1,350,000	\$1,350,000		\$100,000		\$1,250,000	pre design
Citywide ADA upgrades	\$500,000	\$347,766	\$152,234	\$197,766		\$150,000	pre design
Storm Drain Video Inspection	\$200,000	\$200,000		\$200,000		\$0	pre design
Storm Water Trash Capture	\$2,000,000	\$2,079,098		\$2,079,098		\$0	pre design
Family Aquatic Center Competition Pool	\$8,500,000	\$6,100,000	\$2,400,000	\$23,015	\$5,400,000	\$0	30% design
Casa Peralta Improvements	\$4,650,000	\$4,400,000	\$250,000	\$264,779	\$3,607,000	\$0	75% design
East 14th Triangle	\$7,100,000	\$5,237,000	\$1,863,000	\$168,740		\$750,000	75% design
Street Overlay Rehab 19-20	\$11,460,000	\$11,460,000		\$2,136,246		\$8,976,172	construction contract routing
Street Sealing 19-20	\$2,500,000	\$2,500,000		\$597,178		\$1,900,000	construction contract routing
Boys and Girls Club Pool	\$1,325,000	\$1,325,000		\$1,136,944		\$0	construction contract routing
Farrelly Pool Replacement	\$8,550,000	\$8,550,000		\$1,016,100	\$0	\$0	construction
Police Building and South Office meeting room	\$10,192,983	\$10,192,983		\$0	\$982,519	\$0	construction
Street Overlay Rehab 16-17	\$6,904,020	\$6,904,020		\$127,874		\$3,000	post construction

Solution 3: Defer Family Aquatic Center Competition Pool, swap bond funds for general funds on Casa Peralta Improvements, Boys and Girls Club Pool, and Farrelly Pool Replacement projects. Fund Family Aquatic Center Competition Pool from a future budget with park development fees or general funds. Potentially \$2.4M available.

# Solution 4: Defer Casa Peralta

Project	Estimated Cost	Total Funding	Funding shortfall	GF Balance	Bond Balance	Other Balance	Status
Marina Blvd Streetscape Design	\$542,000	\$542,000		\$236,194		\$0	on hold
Mulford Marina Branch Library	\$6,300,000	\$2,950,000	\$3,350,000		\$2,500,000	\$0	on hold
Boat Harbor Decommission	\$7,000,000	\$4,543,637	\$2,456,363	\$4,543,637		\$0	pre design
Chabot Park Playground and Amphiteater	\$1,350,000	\$1,350,000		\$100,000		\$1,250,000	pre design
Citywide ADA upgrades	\$500,000	\$347,766	\$152,234	\$197,766		\$150,000	pre design
Storm Drain Video Inspection	\$200,000	\$200,000		\$200,000		\$0	pre design
Storm Water Trash Capture	\$2,000,000	\$2,079,098		\$2,079,098		\$0	pre design
Family Aquatic Center Competition Pool	\$8,500,000	\$6,100,000	\$2,400,000	\$23,015	\$5,400,000	\$0	30% design
Casa Peralta Improvements	\$4,650,000	\$4,400,000	\$250,000	\$264,779	\$3,607,000	\$0	75% design
East 14th Triangle	\$7,100,000	\$5,237,000	\$1,863,000	\$168,740		\$750,000	75% design
Street Overlay Rehab 19-20	\$11,460,000	\$11,460,000		\$2,136,246		\$8,976,172	construction contract routing
Street Sealing 19-20	\$2,500,000	\$2,500,000		\$597,178		\$1,900,000	construction contract routing
Boys and Girls Club Pool	\$1,325,000	\$1,325,000		\$1,136,944		\$0	construction contract routing
Farrelly Pool Replacement	\$8,550,000	\$8,550,000		\$1,016,100	\$0	\$0	construction
Police Building and South Office meeting room	\$10,192,983	\$10,192,983		\$0	\$982,519	\$0	construction
Street Overlay Rehab 16-17	\$6,904,020	\$6,904,020		\$127,874		\$3,000	post construction

Solution 4: Defer Casa Peralta Improvements, swap bond funds for general funds on Family Aquatic Center Competition Pool, Boys and Girls Club Pool, and Farrelly Pool Replacement projects. Fund Casa Peralta Improvements with general funds from a future budget. Potentially \$2.1M available.

# Solution 5: Reduce Road Funding

Project	Estimated Cost	Total Funding	Funding shortfall	GF Balance	Bond Balance	Other Balance	Status
Marina Blvd Streetscape Design	\$542,000	\$542,000		\$236,194		\$0	on hold
Mulford Marina Branch Library	\$6,300,000	\$2,950,000	\$3,350,000		\$2,500,000	\$0	on hold
Boat Harbor Decommission	\$7,000,000	\$4,543,637	\$2,456,363	\$4,543,637		\$0	pre design
Chabot Park Playground and Amphiteater	\$1,350,000	\$1,350,000		\$100,000		\$1,250,000	pre design
Citywide ADA upgrades	\$500,000	\$347,766	\$152,234	\$197,766		\$150,000	pre design
Storm Drain Video Inspection	\$200,000	\$200,000		\$200,000		\$0	pre design
Storm Water Trash Capture	\$2,000,000	\$2,079,098		\$2,079,098		\$0	pre design
Family Aquatic Center Competition Pool	\$8,500,000	\$6,100,000	\$2,400,000	\$23,015	\$5,400,000	\$0	30% design
Casa Peralta Improvements	\$4,650,000	\$4,400,000	\$250,000	\$264,779	\$3,607,000	\$0	75% design
East 14th Triangle	\$7,100,000	\$5,237,000	\$1,863,000	\$168,740		\$750,000	75% design
Street Overlay Rehab 19-20	\$11,460,000	\$11,460,000		\$2,136,246		\$8,976,172	construction contract routing
Street Sealing 19-20	\$2,500,000	\$2,500,000		\$597,178		\$1,900,000	construction contract routing
Boys and Girls Club Pool	\$1,325,000	\$1,325,000		\$1,136,944		\$0	construction contract routing
Farrelly Pool Replacement	\$8,550,000	\$8,550,000		\$1,016,100	\$0	\$0	construction
Police Building and South Office meeting room	\$10,192,983	\$10,192,983		\$0	\$982,519	\$0	construction
Street Overlay Rehab 16-17	\$6,904,020	\$6,904,020		\$127,874		\$3,000	post construction

Solution 5: Reduce Road Funding. Potentially \$2.7M available.



# Solution 6: Alvarado St Park Development Fee Swap

Project	Estimated Cost	Total Funding	Funding shortfall	GF Balance	Bond Balance	Other Balance	Status
Marina Blvd Streetscape Design	\$542,000	\$542,000		\$236,194		\$0	on hold
Mulford Marina Branch Library	\$6,300,000	\$2,950,000	\$3,350,000		\$2,500,000	\$0	on hold
Boat Harbor Decommission	\$7,000,000	\$4,543,637	\$2,456,363	\$4,543,637		\$0	pre design
Chabot Park Playground and Amphiteater	\$1,350,000	\$1,350,000		\$100,000		\$1,250,000	pre design
Citywide ADA upgrades	\$500,000	\$347,766	\$152,234	\$197,766		\$150,000	pre design
Storm Drain Video Inspection	\$200,000	\$200,000		\$200,000		\$0	pre design
Storm Water Trash Capture	\$2,000,000	\$2,079,098		\$2,079,098		\$0	pre design
Family Aquatic Center Competition Pool	\$8,500,000	\$6,100,000	\$2,400,000	\$23,015	\$5,400,000	\$0	30% design
Casa Peralta Improvements	\$4,650,000	\$4,400,000	\$250,000	\$264,779	\$3,607,000	\$0	75% design
East 14th Triangle	\$7,100,000	\$5,237,000	\$1,863,000	\$168,740		\$750,000	75% design
Street Overlay Rehab 19-20	\$11,460,000	\$11,460,000		\$2,136,246		\$8,976,172	construction contract routing
Street Sealing 19-20	\$2,500,000	\$2,500,000		\$597,178		\$1,900,000	construction contract routing
Boys and Girls Club Pool	\$1,325,000	\$1,325,000		\$1,136,944		\$0	construction contract routing
Farrelly Pool Replacement	\$8,550,000	\$8,550,000		\$1,016,100	\$0	\$0	construction
Police Building and South Office meeting room	\$10,192,983	\$10,192,983		\$0	\$982,519	\$0	construction
Street Overlay Rehab 16-17	\$6,904,020	\$6,904,020		\$127,874		\$3,000	post construction

Solution 6: Swap Park Development Fees collected from the Maximus project on Alvarado Street for General funds on the Boys and Girls Club Pool and Farrelly Pool projects. Fees from the project are expected to be about \$10M and are anticipated for use on a downtown park likely at the current fire training site. Potentially \$2.1M available.

# Summary

Solution	Potential Amount	Risk/Consequences
1: Defer Marina Decommissioning	\$2.5M	Will reduce funding for other Shoreline Improvements.
2: Defer Trash Capture	\$2.0M	Regulatory deadline may not be extended.
3: Defer Comp Pool	\$2.4M	Competition Pool was part of original project and was already deleted once.
4: Defer Casa Peralta	\$2.1M	Scope of work to repair the building will increase if deterioration is allowed to continue.
5: Reduce Road Funding	\$2.7M	Road repair is consistently a top priority for residents. Cost of road work will increase if deterioration is allowed to continue.
6: Alvarado Park Development Fee Swap	\$2.1M	Funds do not currently exist. Will reduce funding for other park projects.

The City Council will be asked to approve any proposed changes to the CIP budget