



Legislation Details (With Text)

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Title: ADOPT: Resolution Approving the Conditions of Employer Paid Member Contributions (EPMC) for Confidential Employees for the Period October 1, 2013 Through June 30, 2015 (specifies the conditions of EPMC as required by the California Public Employee’s Retirement System [CalPERS])
Sponsors: LaTanya Bellow

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/16/2013	1	City Council	Adopted	Pass

ADOPT: Resolution Approving the Conditions of Employer Paid Member Contributions (EPMC) for Confidential Employees for the Period October 1, 2013 Through June 30, 2015 (specifies the conditions of EPMC as required by the California Public Employee’s Retirement System [CalPERS])

WHEREAS, the City Council of the City of San Leandro has elected to pay all or a part of the normal member contributions to the California Public Employees’ Retirement System (CalPERS) pursuant to California Government Code Section 20691 - Employer Paid Member Contributions (EPMC); and

WHEREAS, on September 16, 2013 the City Council of the City of San Leandro approved a Compensation Plan with the Confidential Employees Group for the period October 1, 2013 through June 30, 2015, which identifies the following conditions for member contributions to be paid by the employer;

Miscellaneous employees with a 2.5% @ 55 retirement benefit formula (Tier One):

- Effective October 1, 2013, employees shall commence paying 2% of the employee contribution and the City shall contribute 6%. Effective July 1, 2014, employees shall commence paying 5% of the employee contribution and the City shall contribute 3%. Effective June 1, 2015, employees shall commence paying 8% of the employee contribution and the City shall contribute 0%.

Miscellaneous employees with a 2% @ 55 retirement benefit formula (Tier Two):

- Effective October 1, 2013, employees shall commence paying 2% of the employee contribution and the City shall contribute 5%. Effective July 1, 2014, employees shall commence paying 5% of the employee contribution and the City shall contribute 2%.

Effective June 1, 2015, employees shall commence paying 7% of the employee contribution and the City shall contribute 0%.

Miscellaneous employees with a 2% @ 62 retirement benefit formula (Tier Three):

- Pursuant to the Public Employee's Pension Reform Act of 2013, employees hired after January 1, 2013 depending on previous California public agency employment are subject to specific pension formulas and employee contributions.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE that the conditions of Employer Paid Member Contributions for employees of the Confidential Employees Group shall be as set forth above.