



## Legislation Details (With Text)

<b>File #:</b>	18-644	<b>Version:</b>	1	<b>Name:</b>	RESOLUTION Authorizing the City Manager to Execute the First Amendment to the Loan Agreement and Promissory Note By and Between the City of San Leandro and the San Leandro Improvement Association in the Amount of \$285,000 for the Purpose of Funding Publi
<b>Type:</b>	Resolution - Council	<b>Status:</b>	Passed	<b>In control:</b>	City Council
<b>On agenda:</b>	12/17/2018	<b>Final action:</b>	12/17/2018		
<b>Enactment date:</b>	12/17/2018	<b>Enactment #:</b>	Reso 2018-158		
<b>Title:</b>	RESOLUTION of the City of San Leandro City Council Authorizing the City Manager to Execute the First Amendment to the Loan Agreement and Promissory Note By and Between the City of San Leandro and the San Leandro Improvement Association in the Amount of \$285,000 for the Purpose of Funding Public Improvements				
<b>Sponsors:</b>	David Baum Finance Director				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 2018 SLIA Loan Amendment, 2. 2018 SLIA Loan Restucture Debt Service Schedule				

Date	Ver.	Action By	Action	Result
12/17/2018	1	City Council	Adopted	Pass

RESOLUTION of the City of San Leandro City Council Authorizing the City Manager to Execute the First Amendment to the Loan Agreement and Promissory Note By and Between the City of San Leandro and the San Leandro Improvement Association in the Amount of \$285,000 for the Purpose of Funding Public Improvements

**WHEREAS**, San Leandro Improvement Association, a non-profit organization formed to administer a community benefit district, desires to construct public improvements in the Downtown; and

**WHEREAS**, the First Amendment to the loan agreement and promissory note between the City of San Leandro and San Leandro Improvement Association, a copy of which is attached, is presented to this City Council; and

**WHEREAS**, the City Council is familiar with the contents thereof; and

**WHEREAS**, the City Manager recommends approval of said agreement.

**NOW, THEREFORE**, the City Council of the City of San Leandro does **RESOLVE** as follows:

That the City Manager is hereby authorized to execute all documents necessary to complete the First Amendment, subject to approval as to form by the City Attorney.

