



Legislation Details (With Text)

File #: 16-348 **Version:** 1 **Name:** Resolution Amending Agreement Davis Street Family Resource Center \$1.5 Million Loan

Type: Resolution - Council **Status:** Passed

On agenda: 7/5/2016 **In control:** City Council

Enactment date: 7/5/2016 **Final action:** 7/5/2016

Enactment #: Reso 2016-088

Title: RESOLUTION Authorizing the City Manager to Execute the First Amendment to the Loan Agreement By and Between the City of San Leandro (City) and the Davis Street Family Resource Center (DSFRC) to Assist DSFRC with Operating a Community Health Clinic Located at 3081 Teagarden Street (extends by three months the final maturity of a \$1,500,000 loan from the City's General Fund Unrestricted Reserves to allow DSFRC to operate a health clinic)

Indexes:

Code sections:

Attachments: 1. 2016 1st Amendment to Loan Agreement- Davis Street Family

Date	Ver.	Action By	Action	Result
7/5/2016	1	City Council	Adopted	Pass

Title:

RESOLUTION Authorizing the City Manager to Execute the First Amendment to the Loan Agreement By and Between the City of San Leandro (City) and the Davis Street Family Resource Center (DSFRC) to Assist DSFRC with Operating a Community Health Clinic Located at 3081 Teagarden Street (extends by three months the final maturity of a \$1,500,000 loan from the City's General Fund Unrestricted Reserves to allow DSFRC to operate a health clinic)

Body:

WHEREAS, Davis Street Family Resource Center, a non-profit organization, desires to operate a Community Health Clinic; and

WHEREAS, City desires to provide financial support to qualified local non-profit organizations, such as Davis Street Family Resource Center, in order to assist such organizations with aiding the community; and

WHEREAS, the First Amendment to the Loan agreement between the City of San Leandro and Davis Street Family Resource Center, a copy of which is attached, is presented to this City Council; and

WHEREAS, the City Council is familiar with the contents thereof; and

WHEREAS, the City Manager recommends approval of said agreement.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

That the City shall extend by three months the final maturity of a loan in the amount of \$1,500,000 to Davis Street Family Resource Center to continue operation of a Community Health Clinic located at 3081 Teagarden Street in the City of San Leandro and the City Manager is hereby authorized to execute all documents necessary to extend the final maturity by three months, subject to approval as to form by the City Attorney.