



## Legislation Details (With Text)

<b>File #:</b>	15-011	<b>Version:</b>	1	<b>Name:</b>	Resolution to Approve the 11th Amendment to the Franchise Agreement between the City of San Leandro, and ACI, Inc.
<b>Type:</b>	Resolution - Council	<b>Status:</b>	Passed	<b>In control:</b>	City Council
<b>On agenda:</b>	1/20/2015	<b>Final action:</b>	1/20/2015	<b>Enactment #:</b>	Reso 2015-010
<b>Enactment date:</b>	1/20/2015				
<b>Title:</b>	RESOLUTION Approving 11th Amendment to Alameda County Industries (ACI), Inc.'s Franchise Agreement to Ratify a 4.01% Refuse Collection Rate Increase Effective February 1, 2015 and to Approve an Advance of \$1,109,706.74 to ACI from General Fund Reserves with Simple Interest at 2.5% per Annum to Be Repaid in 40 Quarterly Installments Each in the Amount of \$31,441.00 with a Final Payment Due July 1, 2025				
<b>Sponsors:</b>	Rich Pio Roda				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Eleventh Amendment 010815.pdf				

Date	Ver.	Action By	Action	Result
1/20/2015	1	City Council	Adopted	Pass

RESOLUTION Approving 11th Amendment to Alameda County Industries (ACI), Inc.'s Franchise Agreement to Ratify a 4.01% Refuse Collection Rate Increase Effective February 1, 2015 and to Approve an Advance of \$1,109,706.74 to ACI from General Fund Reserves with Simple Interest at 2.5% per Annum to Be Repaid in 40 Quarterly Installments Each in the Amount of \$31,441.00 with a Final Payment Due July 1, 2025

WHEREAS, an 11th Amendment to the Franchise Agreement between the City of San Leandro and Alameda County Industries (ACI), Inc., a copy of which is attached, has been presented to this City Council; and

WHEREAS, the City Council is familiar with the contents thereof; and

WHEREAS, the City Manager recommends approval of said agreement.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

That said 11th Amendment is hereby approved and execution by the City Manager is hereby authorized.