



Legislation Text

File #: 18-301, **Version:** 1

Staff Report on the Independent Auditor's City of San Leandro Memorandum of Internal Control and Required Communications for the year-ended June 30, 2017

SUMMARY AND RECOMMENDATIONS

Staff recommends that the City Council accept the City's Memorandum of Internal Control and Required Communications for the year ended June 30, 2017

BACKGROUND

In planning and performing the audit of the financial statements, the City's independent auditors, Maze & Associates, considered the City's internal control over financial reporting (internal control) as a basis for designing auditing procedures for the purpose of expressing an opinion on the financial statements. At the completion of the audit, Maze confirmed the City's financial statements are presented fairly, in all material respects, and issued a clean, unmodified opinion. Maze & Associates found no exception to conformance with generally accepted accounting principles.

DISCUSSION

The City's independent auditors completed audits of the City's financial statements. Through the Memorandum of Internal Control (MOIC), the auditors affirmed the existence and quality of the City's internal controls.

Attached is the MOIC from the City's independent auditors which includes constructive recommendations to ensure the City's accounting function is timely, complete, and accurate.

CONCLUSION

Staff recommends that the City Council accept the City's Memorandum of Internal Control for the year ended June 30, 2017.

ATTACHMENTS

- Memorandum of Internal Control for the fiscal year ended June 30, 2017

PREPARED BY: David Baum, Finance Director, Finance Department