



## Legislation Details

**File #:** 19-480      **Version:** 1      **Name:** Approval For Use of \$415,000 in City Affordable Housing Asset Fund (RES)

**Type:** Resolution - Council      **Status:** Passed

**In control:** City Council

**On agenda:** 10/7/2019      **Final action:** 10/7/2019

**Enactment date:** 10/7/2019      **Enactment #:** Reso 2019-161

**Title:** RESOLUTION of the City of San Leandro City Council to Authorize the City Manager to Appropriate up to \$415,000 from the City Affordable Housing Asset Fund Balance to Purchase a Below Market Rate Housing Unit at 713 Bloom Street for Resale to an Income Eligible Homebuyer and to Execute a Purchase and Sale Agreement with an Income Eligible First Time Homebuyer, which would be subject to an updated Property Value Restrictions, Resale Agreement, and Option to Purchase

**Sponsors:** Tom Liao

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
10/7/2019	1	City Council	Adopted	Pass