



Legislation Text

File #: 12-147, **Version:** 1

Resolution of the City Council of the City of San Leandro Acting in its Capacity as the Successor Agency to the Redevelopment Agency of the City of San Leandro Approving the Recognized Obligation Payment Schedule for Enforceable Obligations of the Former Redevelopment Agency Pursuant to Health and Safety Code Section 34177

WHEREAS, the Redevelopment Agency of the City of San Leandro (“Agency”) was a redevelopment agency formed, existing and exercising its powers pursuant to California Community Redevelopment Law, Health and Safety Code Section 33000 et seq. (“CRL”);

WHEREAS, on January 9, 2012, the City Council affirmed its decision to serve as the Successor Agency to the former Agency;

WHEREAS, on February 1, 2012, the Agency was dissolved pursuant to AB 1X 26, and the Successor Agency is now charged with winding down operations and overseeing the dissolution process in an orderly manner;

WHEREAS, staff has prepared a Recognized Obligation Payment Schedule for the period of January 1, 2012;

WHEREAS, in approving the Recognized Obligation Payment Schedule, the City does not intend to waive, nor shall the City be deemed to have waived any rights the City may have pursuant to or in connection with any obligation listed on such Schedule, including without limitation, the right to modify, amend, terminate or challenge any obligation listed on such Schedule;

NOW, THEREFORE, the City Council of the City of San Leandro acting in its capacity as the Successor Agency does RESOLVE as follows:

1. The Recognized Obligation Payment Schedule, attached hereto, which details the obligations of the City as it relates to the Low and Moderate Housing Fund and the Successor Agency, in order to comply with the provisions of Section 34177 of the Health and Safety Code is approved.
2. The City Manager or his designee is authorized to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Recognized Obligation Payment Schedule on the City’s website, and forwarding such Schedule to the County Auditor-Controller, the State Controller, the State Department of Finance, and the Successor Agency Oversight Board.