



Legislation Text

File #: 20-480, **Version:** 1

RESOLUTION of the City of San Leandro City Council to Amend the Adopted Fiscal Year 2020-21 Budget for General Fund and Capital Improvement Projects Fund Revenues and Expenditures

WHEREAS, the City Council approves annual budgets based on the best revenue and expenditure information available at the time budgets are prepared; and

WHEREAS, budget adjustments are periodically necessary to address changes that may arise and which require additional budget appropriations or re-appropriations between budget line items; and

WHEREAS, the Fiscal Year 2020-21 Budget was adopted by the City Council on June 15, 2020; and

WHEREAS, the COVID-19 pandemic has significant impacts on the City's budget; and

WHEREAS, to preserve funding for City services and programs, budget adjustments to the General Fund, Capital Improvement Projects Fund and certain capital projects are necessary; and

WHEREAS, some projects continue to incur costs and actual transfers will not exceed the proposed budget adjustments presented in EXHIBIT 2 "Transfers"; and

WHEREAS, City Council approved a decrease of \$1.9 million in transfers out from the General Fund for CIP; and

WHEREAS, the CIP revenues, or transfers in, are being adjusted to reflect the corresponding decrease of \$1.9 million.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

That the Fiscal Year 2020-21 Adopted Budget is hereby amended as shown on that certain attached document entitled EXHIBIT 1 "Revised", Adopted Budget Amendments.