



## Legislation Details

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**File #:** 14-343      **Version:** 1      **Name:** RES 1st Amendment BRIDGE HOME Loan  
**Type:** Resolution - Council      **Status:** Passed  
**In control:** City Council  
**On agenda:** 9/15/2014      **Final action:** 9/15/2014  
**Enactment date:** 9/15/2014      **Enactment #:** Reso 2014-104  
**Title:** RESOLUTION Approving the First Amendment to a HOME Investment Partnerships Program (HOME) Funds Loan Agreement, Promissory Note, Deed of Trust, and Regulatory Agreement and Authorizing Execution of the First Amendment to the Loan Agreement and Regulatory Agreement with Alameda Housing Associates, L.P. for the Affordable Rental Housing Project (Cornerstone Apartments) Located at 1400 San Leandro Boulevard (updates language in the original version and to reflect the current project scope and extends the loan term from 20 to 55 years at 3% annual simple interest)  
**Sponsors:** Cynthia Battenberg  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. First Amendment to HOME Loan Agreement, 2. Promissory Note - REVISED 09.02.14, 3. Leasehold Deed of Trust, 4. Regulatory Agreement

Date	Ver.	Action By	Action	Result
9/15/2014	1	City Council	Adopted	Pass