



## Legislation Text

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**File #:** 21-513, **Version:** 1

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RESOLUTION of the City of San Leandro City Council Authorizing an Amendment and Restatement of the City of San Leandro 457(b) Deferred Compensation Plan to Include the Roth Contribution Option

**WHEREAS**, the City established a Deferred Compensation Plan (“Plan”) in 1983; and

**WHEREAS**, the City desires to amend and restate the Plan to reflect the addition of the Roth Contribution option; and

**WHEREAS**, plan participants may elect to make after-tax contributions into individual retirement accounts.

**NOW, THEREFORE**, the City Council of the City of San Leandro does RESOLVE as follows:

That the amendment and restatement of the City of San Leandro 457(b) Deferred Compensation Plan to include the Roth Contribution Option are approved, and the effective date of the amended and restated Plan shall be September 1, 2021.