

City of San Leandro

Civic Center 835 East 14th Street San Leandro, California

Legislation Text

File #: 18-644, Version: 1

RESOLUTION of the City of San Leandro City Council Authorizing the City Manager to Execute the First Amendment to the Loan Agreement and Promissory Note By and Between the City of San Leandro and the San Leandro Improvement Association in the Amount of \$285,000 for the Purpose of Funding Public Improvements

WHEREAS, San Leandro Improvement Association, a non-profit organization formed to administer a community benefit district, desires to construct public improvements in the Downtown; and

WHEREAS, the First Amendment to the loan agreement and promissory note between the City of San Leandro and San Leandro Improvement Association, a copy of which is attached, is presented to this City Council; and

WHEREAS, the City Council is familiar with the contents thereof; and

WHEREAS, the City Manager recommends approval of said agreement.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

That the City Manager is hereby authorized to execute all documents necessary to complete the First Amendment, subject to approval as to form by the City Attorney.