



Legislation Text

File #: 18-659, **Version:** 1

RESOLUTION of the City of San Leandro City Council to Approve and Authorize the City Manager to Execute a Sole Source Rent-to-Own Agreement with Nixon-Egli Equipment Company for a Cold Milling Machine at an Amount Not to Exceed \$635,221.89 and Appropriation of \$673,628.69 from the Gas Tax Fund

WHEREAS, a draft agreement between the City of San Leandro and Nixon-Egli Equipment Company was presented to this City Council; and

WHEREAS, the City Council is familiar with the contents thereof; and

WHEREAS, the City Manager recommends approval of said agreement; and

WHEREAS, the appropriation of funds in the amount of \$673,628.69 from Gas Tax Fund Balance 140 to Operating Account 140-31-057-5610 is warranted to pay for the cold milling machine.

NOW, THEREFORE, the City Council of the City of San Leandro does **RESOLVE** as follows:

- That said agreement substantially in the form presented is hereby approved and execution by the City Manager is hereby authorized; and
- That the City Manager is authorized to make non-substantial revisions to said agreement, subject to the approval of the City Attorney; and
- That an original executed agreement shall be attached to and made a part of this resolution; and
- That funds in the amount of \$673,628.69 are approved for appropriation from Gas Tax Fund Balance 140 to Operating Account 140-31-057-5610.